

BRIEF TERMS OF THE OFFER AND GENERAL INSTRUCTIONS FOR FILLING THE FORM(S)

(Capitalized terms or other terms relating to the Offer as referred herein shall have the meaning as ascribed to them in the letter of offer. All references to the chapters and page numbers in the application form correspond to the letter of offer. Please refer the Chapter "Terms of the Offer" in the enclosed letter of offer to complete the application form.)

BRIEF TERMS OF THE OFFER

- (i) Each Eligible Shareholder is entitled to
One (1) Offered Equity Share for every two (2) Equity Shares held on the Record Date
- (ii) Each Offered Equity Share has a face value of INR One (INR 1) and shall be issued at Rs 1.30 (including a premium of Rs. 0.30)
- (iii) An Eligible Shareholder to whom the Offer has been made by the Company can:
 - (a) apply for the full entitlement of the Offered Equity Shares,
 - (b) apply for part entitlement of the Offered Equity Shares and either decline the remaining part or renounce the remaining part in favour of a third person,
 - (c) Decline the entitlement,
 - (d) renounce his / her entire entitlement (in part or in full); or
- (iv) A person in whose favour an Eligible Shareholder is renouncing its entitlement cannot further renounce those rights.
- (v) In case of two or more persons are registered as the holders of any Equity Shares, the first shareholder shall be considered as the Eligible Shareholder for the purposes of the Offer.
- (vi) The full amount of consideration for applied Equity Shares is required to be paid on application.
- (vii) The payments in relation to the Offer can be made in the following manner:
 - (a) Bank Transfer (NEFT/RTGS) to the following Bank Account of the Company:

| | |
|------------------|--|
| Payee Name | Metropolitan Stock Exchange of India Limited Rights Issue 2017 |
| Name of the Bank | HDFC Bank Limited |
| Branch | Fort, Mumbai |
| IFSC Code | HDFC0000060 |
| Account Number | 00600340049270 |
| Account Type | Current Account |

In case of payment by bank transfer, please enclose a copy of the bank acknowledgement evidencing the payment along with the application form.
 - (b) cheque/ demand draft drawn in favour of "Metropolitan Stock Exchange of India Limited Rights Issue 2017". All cheques must be crossed "A/c Payee only". Please enclose the cheque/ demand draft with the application form. To avoid any misuse of instruments, the applicants are advised to write the application number and name of the first applicant, if applicable, on the reverse of the cheque/ demand draft.

HOW TO APPLY

The enclosed application form should be completed in all respect in its entirety before submission. Completed application forms, along with evidence of payment (in case of bank transfer) or Cheque/ Demand Drafts (as applicable), should be sent to the Company at the registered office on or before 5.30 pm IST, September 30, 2017.

The form consists primarily of four (4) parts and should be filled as described in the table below:

| Options Available | Action Required |
|---|---|
| In case you want to subscribe to your entitlement of Offered Equity Shares in full or in part. | Fill in and sign Part A and Part E |
| In case you want to renounce your entitlement of Offered Equity Shares in part | Fill in, sign and submit Part D. On receipt of SAF, fill in and sign Part A and Part E (to the extent you want to subscribe to your entitlement) and Part B (to the extent you want to renounce your entitlement) |
| In case you want to renounce your entitlement of Offered Equity Shares in full | Fill in and sign Part B |
| In case the renounee wants to subscribe to the entitlement renounced in his favour, in part or in full. | Fill in and sign Part C and Part E and submit along with Part B received from the renounee |
| In case you want to request for split application forms | Fill in and sign Part D |

Please note that:

- (i) In case of joint holding all joint holders must sign in the same order as their names appear in the records of the Company.
- (ii) The applicant must submit a copy of their PAN along with the application form.
- (iii) Application forms submitted by body corporates must be accompanied with a copy of the certified charter documents and the relevant approval of the board of directors (or relevant governing body) approving the investment and authorising the relevant person to sign the forms.
- (iv) Requests for split application forms should reach the Company on or before September 20, 2017. No requests will be entertained post September 20, 2017.
- (v) Only the Eligible Shareholder to whom this document has been addressed and not the renounee(s) shall be eligible to renounce and to apply for split application forms. Forms once split will not be split again.
- (vi) In case any of the joint holders are dead, please write the word "DECEASED" in the space provided for signing and attach a notarized copy of the death certificate along with the application form.
- (vii) All communication in relation to the Offer shall be addressed to the registered office of the Company.
- (viii) In case of joint applicants, refunds will be made to the person whose name appears first on the application form and all communications will be addressed to the first holder.
- (ix) No acknowledgement will be issued for the application monies received by the Company.