



Decision of the Board at its meeting held on August 12, 2013 on the recommendations made by the Advisory Committee at its meeting held on June 15, 2013

Sr. No.	Suggestion	Exchange's response	Board's decision (action)
1.	Member should be able to fix counterparty limits to reduce pre-settlement risks in Institutional Market settlement on DVP-I basis.	With the proposed commencement of DVP-III settlement, the counterparty limit will not be required on the trades as it will be guaranteed by the clearing corporation.	The Board considered and opined that it would be advisable to await further policy changes from SEBI in this regard.