



**METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED
(FORMERLY KNOWN AS MCX STOCK EXCHANGE LIMITED)**

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Board's decision on recommendations of Advisory Committee

Decision of the Board at its meeting held on January 16, 2016 on recommendations made by the Advisory Committee at its meeting held on December 19, 2015.

Recommendations of the Advisory Committee	Management's comment	Board's Decision
The Committee suggested forming a group of the members of the Committee using Social media like WhatsApp, Google groups etc. whereby the members could discuss their ideas and suggestions to enable faster implementation.	The group has been created and invitation to join has been sent to the advisory committee members.	The Board noted the same.
The Committee opined that there was an imminent need to extend the market timings in Currency Derivatives segment and also concurred with the idea of extending the market timings in both Equity Capital Market and Equity Derivatives segment.	On the extension of market timings for Currency, the matter is with SEBI and they are discussing it internally before issuing the circular. On the Equity front we are discussing the same with SEBI and they have asked us for our suggestions which have been forwarded to them.	The Board noted the same.
The Committee also suggested that there should be a consideration in the transaction charges for those members who help to create liquidity in the market by placing passive orders.	The revised transaction charges circular is being finalized and being issued.	The Board noted the same.
The Committee also suggested revising the transaction charges in equity segment.	The note for the same is being finalized.	The Board noted the same.