



Metropolitan Stock Exchange of India Limited

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The MSE Board in its meeting held on December 14, 2017 discussed the recommendations made by the Advisory Committee in its meeting held on November 9, 2017 and decided that efforts be made to implement the below recommendations by the Exchange.

Recommendations
Introduction of LES in-line with GIFT IFSC Members were of the opinion that LES will help augment growth of the exchange. Further, introduction of differentiated product offerings will give the much desired edge to the exchange.
Cross Currency Members suggested popularizing Cross Currencies and options across Yen, Canadian dollar etc.
Technology Benchmarking Members suggested benchmarking the technology used by MSE with other exchanges in all the possible areas.
Offline option between brokers to 'give up' the position Members suggested introducing an off line option between the member brokers which allows giving up the position in derivatives market within the Exchange. In such a scenario, a member who has the exposure limit available as prescribed from time to time may be allowed to 'give up' his unused or extra limit available with him to another broker who has exhausted his position limit and is desirous of taking further position, up to the 'give up' limit.