

Announcement

This is to inform that Board of Directors of the Company at its meeting held on January 13, 2014 approved rights issue of equity shares to existing shareholders in compliance with SECC Regulations on 1:1 basis at a price of Rs.10/- per share.

The short particulars of the issue as decided are summarized below:

Size of issue	The Company proposes to issue upto 54,46,85,400 Equity Shares on right basis to its existing equity shareholders aggregating upto Rs. 544,68,54,000/-, subject to SECC Regulations.
Rights Entitlements	1 equity share for 1 equity share held by the shareholders as on the record date.
Issue price per Equity Share	Rs.10/- per Equity Share, with a face value Re.1/- each, for cash including a premium of Rs.9/- per Equity Share.
Record Date	January 24, 2014
Total number of Equity Shares outstanding prior to the issue	54,46,85,400
Total number of Equity Shares expected after the issue, assuming full subscription.	108,93,70,800