

**Announcement**

**Appointment of Managing Director & CEO**

This is to inform that Mr. Saurabh Sarkar has joined as the Managing Director & Chief Executive Officer (CEO) of the Exchange w.e.f. February 01, 2014, for a period of three years from the date of his joining, pursuant to the approval received from SEBI.

The Board of the Exchange had earlier appointed Mr. Saurabh Sarkar as Managing Director & CEO at its meeting held on December 7, 2013 based on the recommendation of the Selection Committee constituted in accordance with SEBI Circular no. CIR/MRD/DSA/33/2012 dated December 13, 2012, subject to the approval of SEBI and the shareholders.