



Announcement

Intimation of Incorporation of a wholly owned subsidiary

In furtherance to our intimation dated May 27, 2025, we would like to inform you that 'MSE Indices Private Limited' (CIN: U74900MH2025PTC450652) has been incorporated as a wholly owned subsidiary of the Company on June 17, 2025 in terms of the provisions of Section 2(87) of the Companies Act, 2013.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

S.N	Particulars	Details			
1	Name of the target entity, details in brief such as size, turnover etc.	Name of the Entity	Authorised Capital (Rs.)	Paid-up Capital (Rs.)	Turnover
		MSE Indices Private Limited	10,00,000	1,00,000	Not Applicable (It is a newly incorporated company and is yet to commence business)
2	Whether the acquisition would fall within the related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	MSE Indices Private Limited is a wholly owned subsidiary of Metropolitan Stock Exchange of India Limited, therefore it is a related party of Metropolitan Stock Exchange of India Limited (MSE). MSE does not have a promoter.			



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3	Industry to which the entity being acquired belongs	Others - Development, construction, computation, marketing, market development, distribution and maintenance of indices relating to various markets.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>SEBI has issued the SEBI (Index Providers) Regulations, 2024, effective from 7th September, 2024. These Regulations are applicable only to the Index Providers that administer significant indices consisting of securities listed on a recognized stock exchanges in India for use of Indian securities market.</p> <p>As per the regulations, Metropolitan Stock Exchange of India Limited is required to form a legal entity to carry out activities of Index Provider within a period of two years from the date of commencement of these Regulations, i.e. by 6th September, 2026.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	Government of India – Ministry of Corporate Affairs and Registrar of Companies
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of Consideration – whether cash consideration or share swap and details of the same	100% subscription to the equity share capital in cash
8	Cost of acquisition or the price at which the shares acquired	10,000 equity shares of Rs.10/- each
9	Percentage of shareholding / control acquired and / or number of shares	Metropolitan Stock Exchange of India Limited holds 100% share capital of MSE Indices Pvt Limited
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3	MSE Indices Pvt Limited is incorporated in India and registered with Registrar of Companies on June 17, 2025 and is yet to commence its business operations.



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	years turnover, country in which the acquired entity has presence and any other significant information (in brief)	
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