



The Board of Directors at its meeting held on February 12, 2013 had noted following recommendations as given by Advisory Committee at its meeting held on December 15, 2012.

S. No.	Suggestion	Exchange's response	Board decision (Action)
1.	On margins, it was suggested that FMPs, tax free bonds, arbitrage funds, equity funds etc. should also be taken as approved securities.	Clearing Corporation has started accepting liquid mutual funds as collateral; other instruments will be considered after examination of ease of liquidation	Board has recommended that the feasibility of accepting tax free bonds, units of arbitrage funds as collateral and equity funds subject to limits linked to traded value may be explored.
2.	Release of additional base capital should be expeditious	The technical feasibility is being examined	Board has recommended to consider credit of cash releases on same day to member in case the release request in this regard is received before 1 pm.
3.	Process for enhancement of trading limit based on deposit of additional cash should be made seamless	Facility to provide cash debit request through 'My Exchange' interface is implemented	Board took note of the same.