

August 30, 2016

**Announcement
Outcome of Board Meeting**

The meeting of the Board of Directors of the Company held on **Tuesday, August 30, 2016**, *inter alia*, considered and approved the Rights Issue of Equity Shares to be offered to shareholders as on Record date i.e. August 30, 2016. The Rights Issue shall open on September 3, 2016 and close on September 19, 2016.