

# **Metropolitan Clearing Corporation of India Limited**

## **PRESS RELEASE**

### **Registrar of Companies (ROC) approves new name for the Clearing Corporation – ‘Metropolitan Clearing Corporation of India Ltd’**

**Mumbai, September 8, 2015:** MCX-SX Clearing Corporation Limited (MCX-SXCCL) has received approval on August 18, 2015 from the Registrar of Companies (ROC) for its new name **Metropolitan Clearing Corporation of India Limited (MCCIL)**.

Earlier, the Securities and Exchange Board of India (SEBI) approved the new name for the clearing corporation vide its letter dated June 18, 2015. This is a crucial development for the Clearing Corporation to align with the identity of the Metropolitan Stock Exchange of India Limited (MSEI) – *formerly known as MCX-SX*, its holding company.

Mr. Udai Kumar, Managing Director, MCCIL said, “We are thankful to the ROC for granting us the approval and also thankful to the regulator, SEBI for initially approving the name for the clearing corporation. This change will help us in building a common brand for the Exchange and the Clearing Corporation and will improve our visibility”.

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