

MCX Stock Exchange Weekly Debt Market Update

December 7th to December 13th 2013

➤ Market Developments

- India to conduct debt switch in market soon - Officials....[more](#)
- Companies mop up Rs 15,000 crore via retail NCDs during April-November period....[more](#)
- Cozy ties between banks and companies impeding corporate bond market: FM P Chidambaram....[more](#)
- RBI reverses trend, stopped dollar sales in October....[more](#)
- RBI may raise interest rates as inflation spikes, factory output falls....[more](#)
- RBI to introduce steps to bolster bond market: Rajan....[more](#)
- RBI for independent valuation of debt recast plans to ensure fairness....[more](#)
- RBI to offer additional Rs.10,000 crore liquidity to banks....[more](#)
- World Bank rupee-bond sale targets non-AAA market....[more](#)
- Srei Infra to raise Rs 100 crore from NCDs....[more](#)

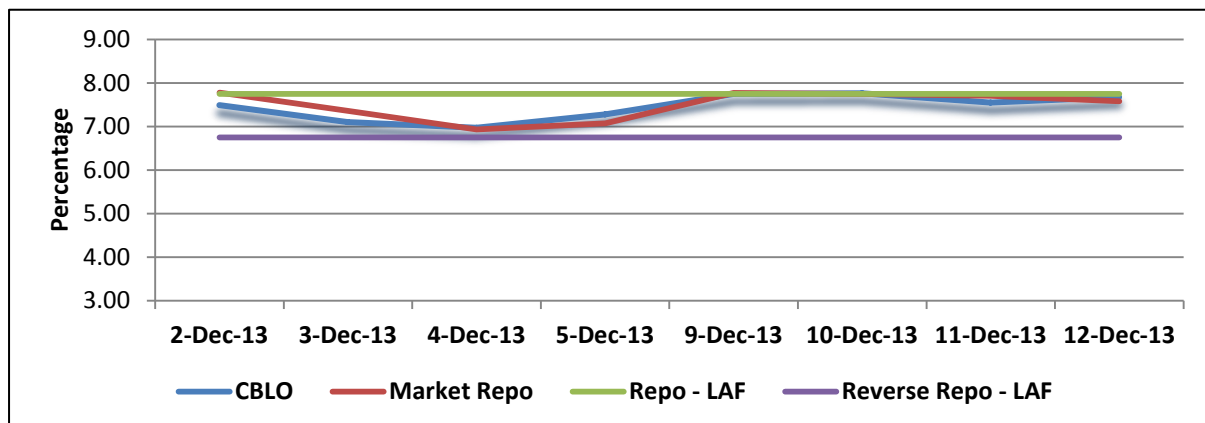
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
04/12/13	310,776	308,570
11/12/13	311,360	308,570
% Change	0.19%	-

Source : RBI ; latest data for 11/12/13 as on 16/12/13
CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending 13/12/13

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 06/12/13	As on 13/12/13	% Change
MIBOR	7.5085	7.7532	3.26%
GBP LIBOR	0.4675	0.4668	-0.13%
Yen Libor	0.0707	0.0728	3.04%
USD LIBOR	0.1041	0.1000	-3.94%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending	Parameters	CBLO (Overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
(in Rs. Crs)					
06/12/13	Cumulative Amount	328,214	77,742	40,641	31,144
	ADT	54,702	19,436	8,128	6,229
13/12/13	Cumulative Amount	299,325	81,255	68,752	28,323
	ADT	49,887	16,251	17,188	7,081
W-o-W % Change (Cumulative Amount)		-8.80%	4.52%	69.17%	-9.06%

ADT: Average Daily Turnover

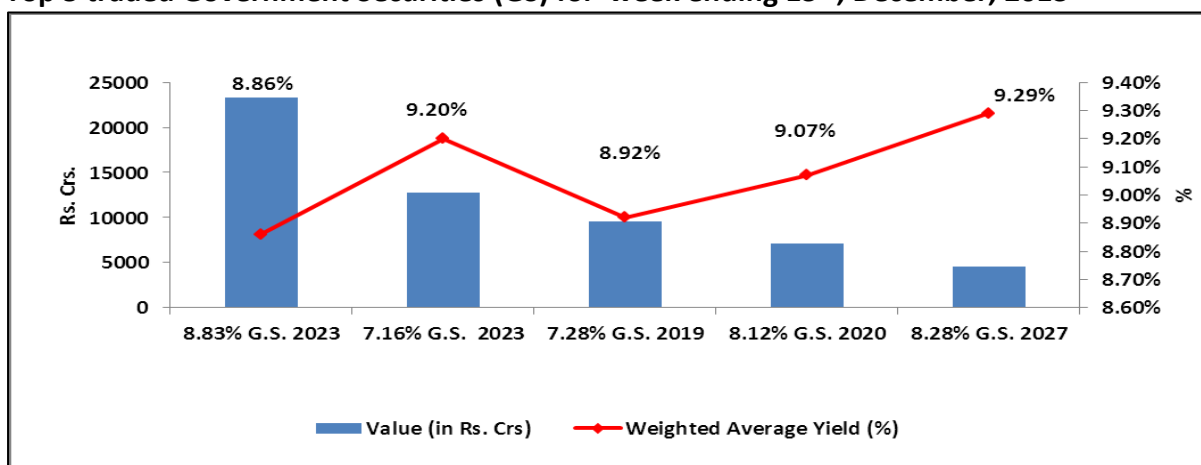
Source : RBI

➤ **Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper**

Week Ending on (Amt in Crs)	Parameters	CB's*		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
06/12/13	Cumulative Amount	978	13,390	643	32,609	186	9,642	1,807	55,641
	ADT	196	2,678	129	6,522	37	1,928	362	11,128
13/12/13	Cumulative Amount	905	9990	511	22,757	241	14,594	1,657	47,341
	ADT	226	2497	102	4,551	48	2,919	376	9,967
W-o-W % Change (Cumulative Amount)		-7.46%	-25.39%	-20.53%	-30.21%	29.57%	51.37%	-8.30%	-14.92%

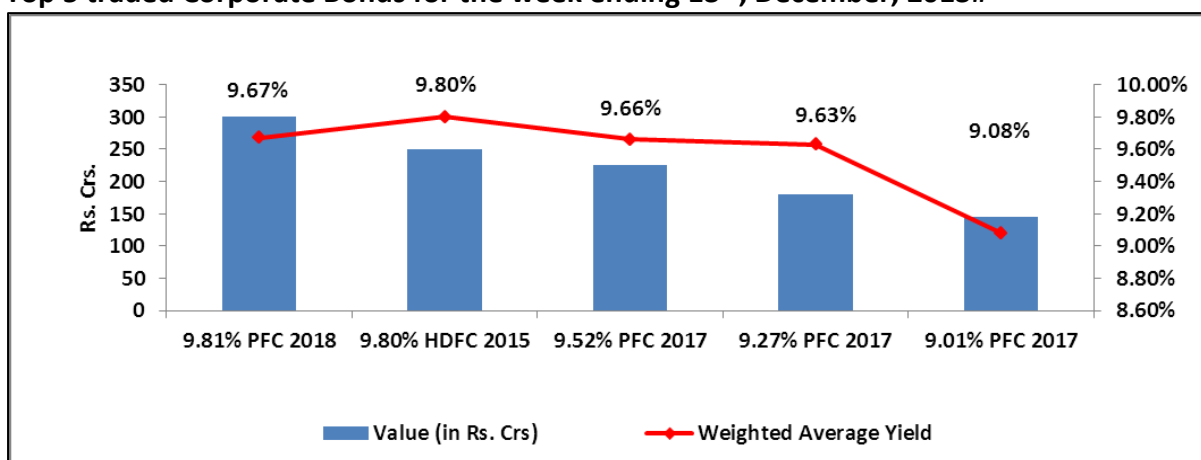
ADT: Average Daily Turnover; * CB's data available till 12/12/13 as on 14/12/13 Source : SEBI & FIMMDA

Top 5 traded Government Securities (GS) for week ending 13th, December, 2013



Source: CCIL

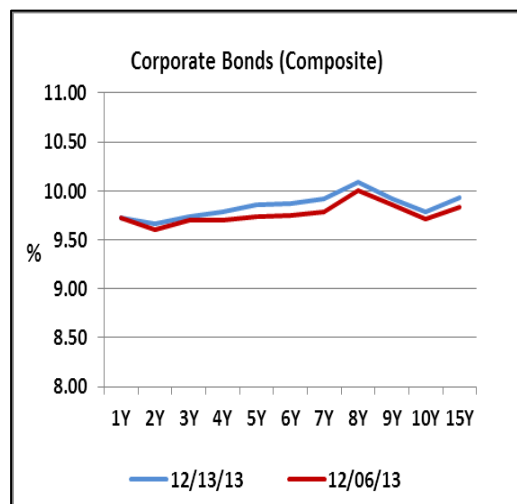
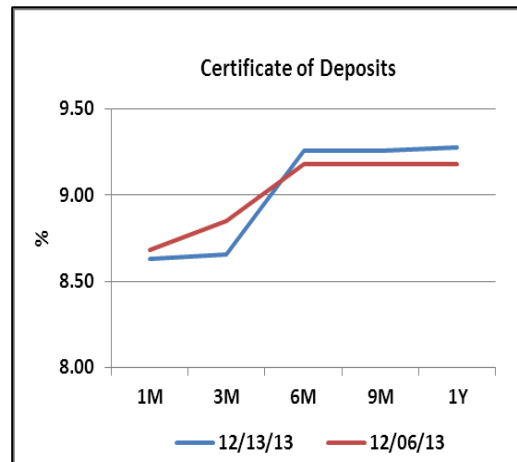
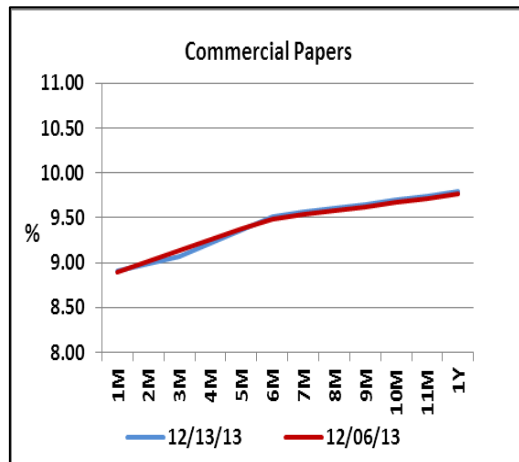
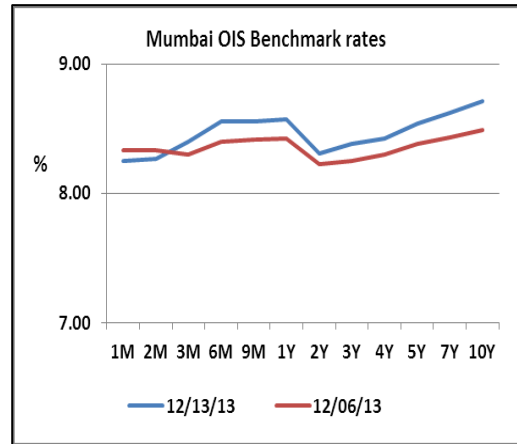
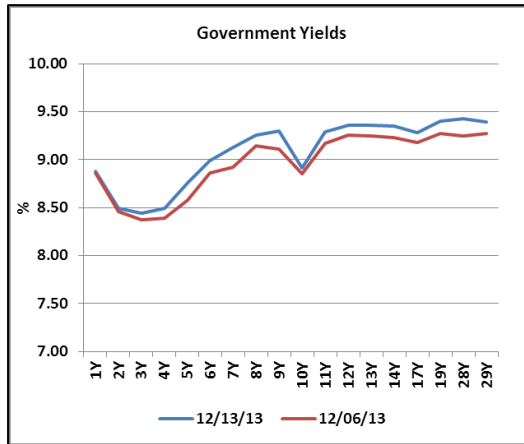
Top 5 traded Corporate Bonds for the week ending 13th, December, 2013#



Source: FIMMDA

#Note: PFC: Power Finance Corporation Limited & HDFC: Housing Development Finance Corporation Ltd

➤ **Benchmark Rates: A week - on - week comparison**



Source: Bloomberg

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