

# MCX Stock Exchange Weekly Debt Market Update

December 14<sup>th</sup> to December 20<sup>th</sup> 2013

## ➤ Market Developments

- SEBI - Deposit Requirements for members of the Debt Segment....[Circular](#)
- RBI: Inflation Indexed National Saving Securities – Cumulative (IINSS-C) ....[Press Release](#)....[Circular](#)
- RBI announces rate of interest on Floating Rate Bonds, 2020....[Circular](#)
- Inflation index bond to be launched on December 23....[more](#)
- Mutual funds invest Rs 4.33 lakh cr in debt market in 2013 so far....[more](#)
- India's corporate bond market can reach 15 percent of GDP on policy reforms: Survey....[Press Release](#)
- Debt market outlook: Local factors to play a major role in determining bond yields....[more](#)
- Aim to manage CAD without any distortion: Raghuram Rajan....[more](#)

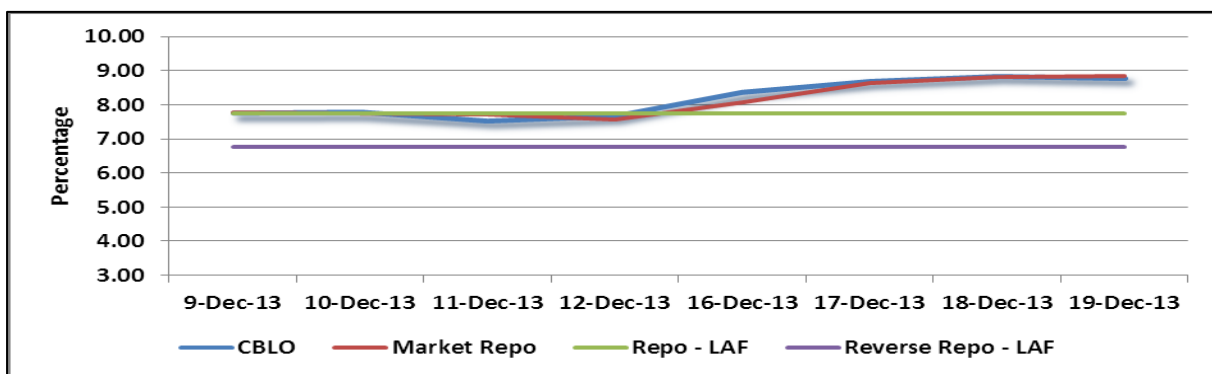
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
11/12/13	311,360	308,570 (A)
23/12/13	310,471	309,310 (B)
% Change	<b>-0.29%</b>	<b>0.24%</b>

Source : RBI ; latest data for 19/12/13 as on 23/12/13  
CRR\* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending (A) 13/12/13 & (B) 27/12/13

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 13/12/13	As on 20/12/13	% Change
MIBOR	7.7532	8.8925	<b>14.69%</b>
GBP LIBOR	0.4668	0.4656	<b>-0.27%</b>
Yen Libor	0.0728	0.0724	<b>-0.99%</b>
USD LIBOR	0.1000	0.1018	<b>1.80%</b>

Source : Bloomberg

## Weekly Money Market Snapshot



Source: RBI

Week Ending	Parameters	CBLO (Overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
(in Rs. Crs)					
13/12/13	Cumulative Amount	299,325	81,255	68,752	28,323
	ADT	49,887	16,251	17,188	7,081
20/12/13	Cumulative Amount	255,163	80,209	195,618	2,227
	ADT	42,527	16,042	39,124	557
<b>W-o-W % Change ( Cumulative Amount)</b>		<b>-14.75%</b>	<b>-1.29%</b>	<b>97.64%</b>	<b>-93.25%</b>

ADT: Average Daily Turnover

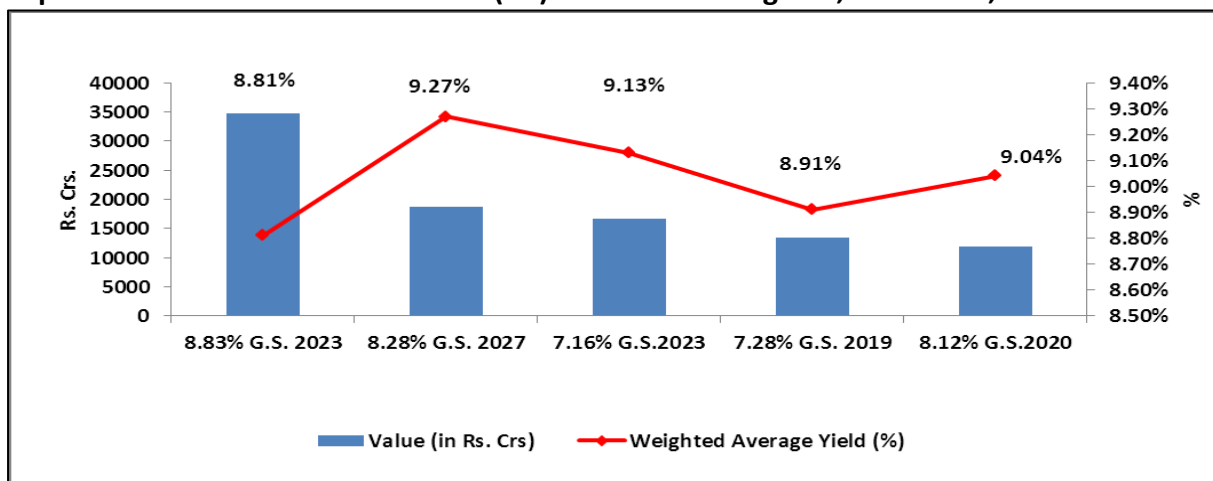
Source : RBI

➤ **Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper**

Week Ending on (Amt in Crs)	Parameters	CB's*		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
13/12/13	Cumulative Amount	901	10,095	511	22,757	241	14,594	1,653	47,446
	ADT	180	2,019	102	4,551	48	2,919	330	9,489
20/12/13	Cumulative Amount	1,040	12,553	420	19,858	213	14,728	1,673	47,139
	ADT	208	2,511	84	3,972	43	2,946	335	9,429
<b>W-o-W % Change (Cumulative Amount)</b>		<b>15.43%</b>	<b>24.35%</b>	<b>-17.81%</b>	<b>-12.74%</b>	<b>-11.62%</b>	<b>0.91%</b>	<b>1.21%</b>	<b>-0.65%</b>

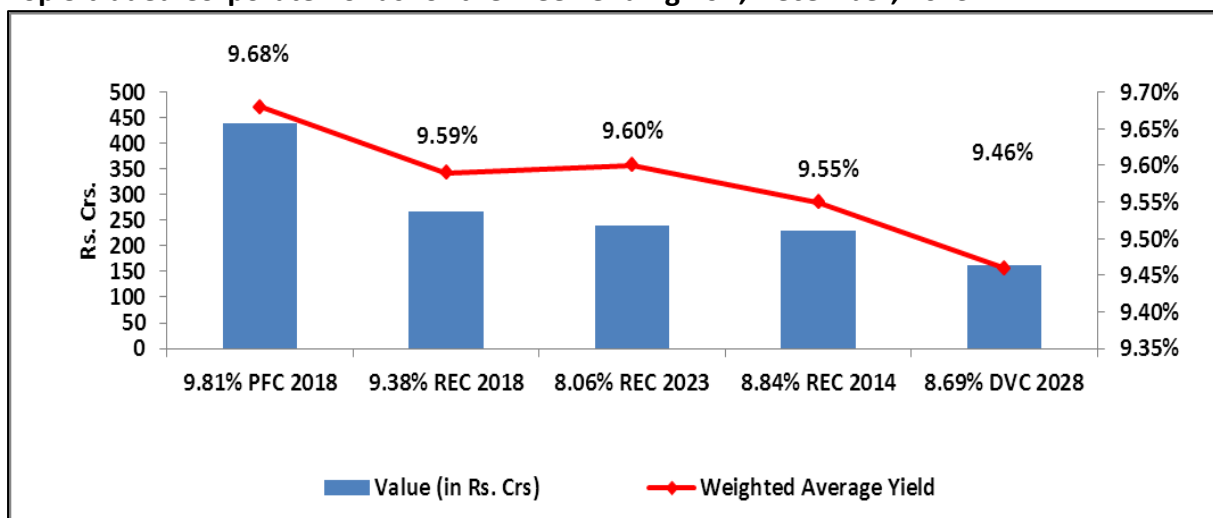
ADT: Average Daily Turnover; \* CB's data computed for FIMMDA and NSE only Source : NSE & FIMMDA

**Top 5 traded Government Securities (GS) for week ending 20<sup>th</sup>, December, 2013**



Source: CCIL

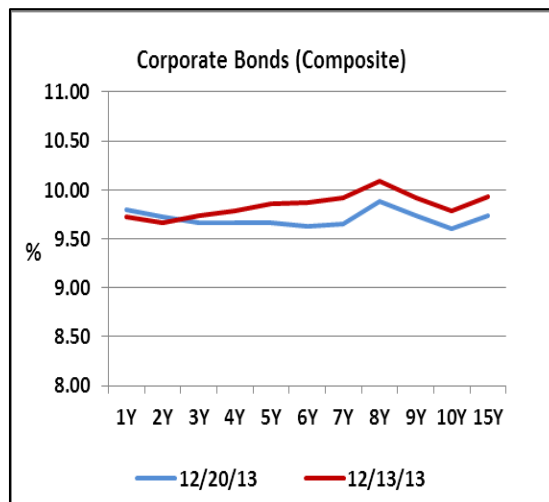
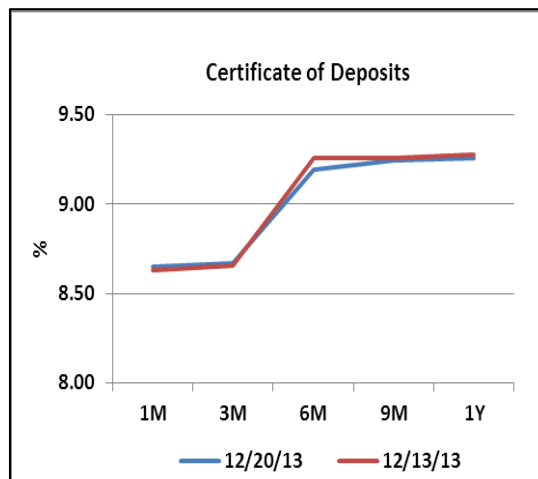
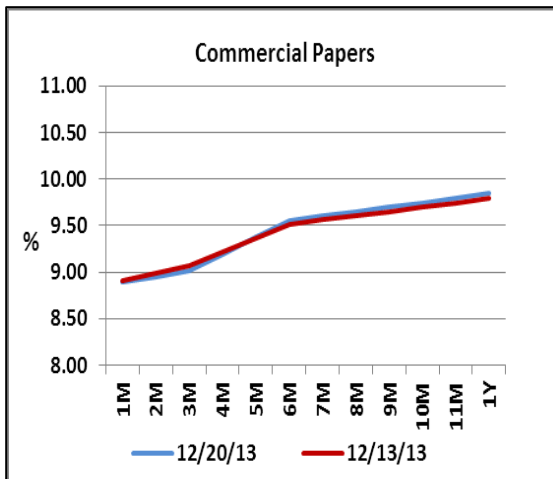
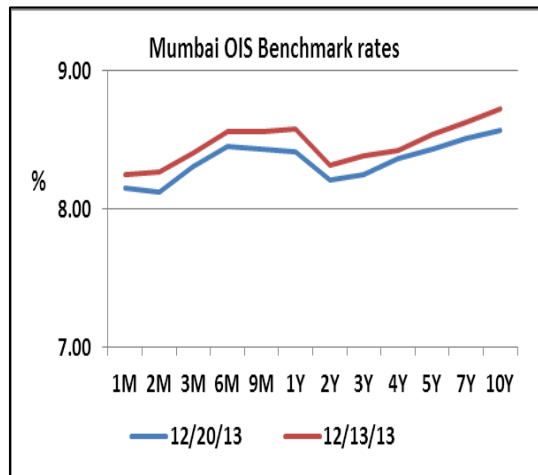
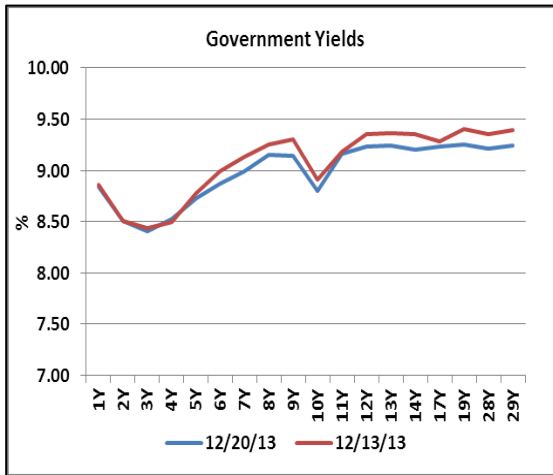
**Top 5 traded Corporate Bonds for the week ending 20<sup>th</sup>, December, 2013#**



Source: FIMMDA

#Note: PFC: Power Finance Corporation Limited; REC: Rural Electrification Corporation Limited & DVC: Damodar Valley Corporation

➤ **Benchmark Rates: A week - on - week comparison**



Source: Bloomberg

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Exchange Square, Suren Road, Andheri (East), Mumbai 400 093  
 Tel.: +91-22-6731 9000 | Fax: +91-22-6731 9004 | Website: www.mcx-sx.com



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