

MCX Stock Exchange Weekly Debt Market Update

November 23rd to November 29th, 2013

➤ Market Developments

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...[Circular](#)
- SEBI: Investments by FII/QFI in Credit Enhanced Bonds...[Circular](#)
- Crisil for Deepening Indian Bond Market
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- ADB planning rupee-denominated bonds...[more](#)
- Government bonds gain tracking rupee...[more](#)
- As bad loans mount, India gets tough on "wilful" default...[more](#)
- India mulling ways to change debt limits for foreign investors...[more](#)
- Proposed retail bonds to fetch 1.5% above CPI...[more](#)
- Borrowers face the heat as short term rate under pressure...[more](#)

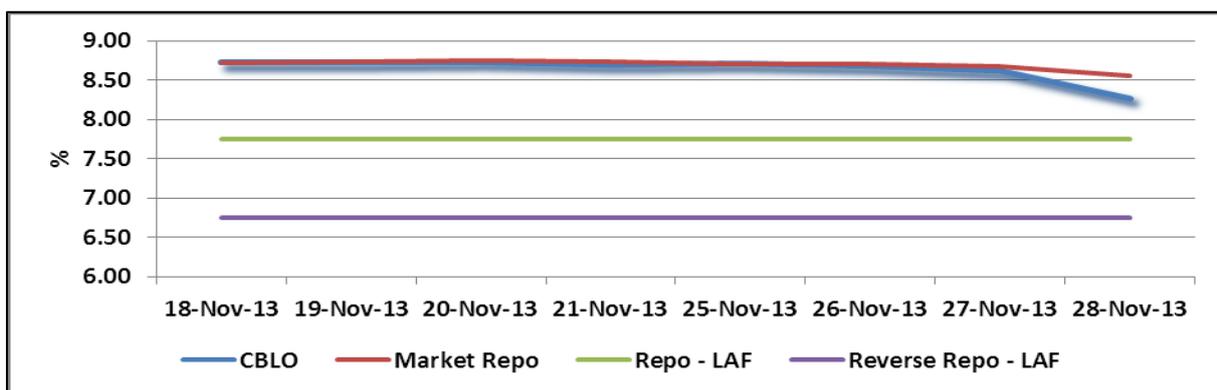
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
20/11/13	309,403	310,790
27/11/13	326,422	310,790
% Change	5.50%	-

Source : RBI ; latest data for 27/11/13 as on 02/12/13
CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending 29/11/13

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 22/11/13	As on 29/11/13	% Change
MIBOR	8.7484	8.6495	-1.13%
GBP LIBOR	0.4675	0.46875	0.27%
Yen Libor	0.07357	0.075	1.94%
USD LIBOR	0.1028	0.1047	1.85%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending (in Rs. Crs)	Parameters	CBLO (Overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
22/11/13	Cumulative Amount	303,895	94,593	205,499	204
	ADT	50,649	23,648	41,100	102
29/11/13	Cumulative Amount	330,412	90,999	182,894	9,592
	ADT	55,069	22,750	36,579	2,398
W-o-W % Change (Cumulative Amount)		8.73%	-3.80%	-11.00%	4601.96%

ADT: Average Daily Turnover

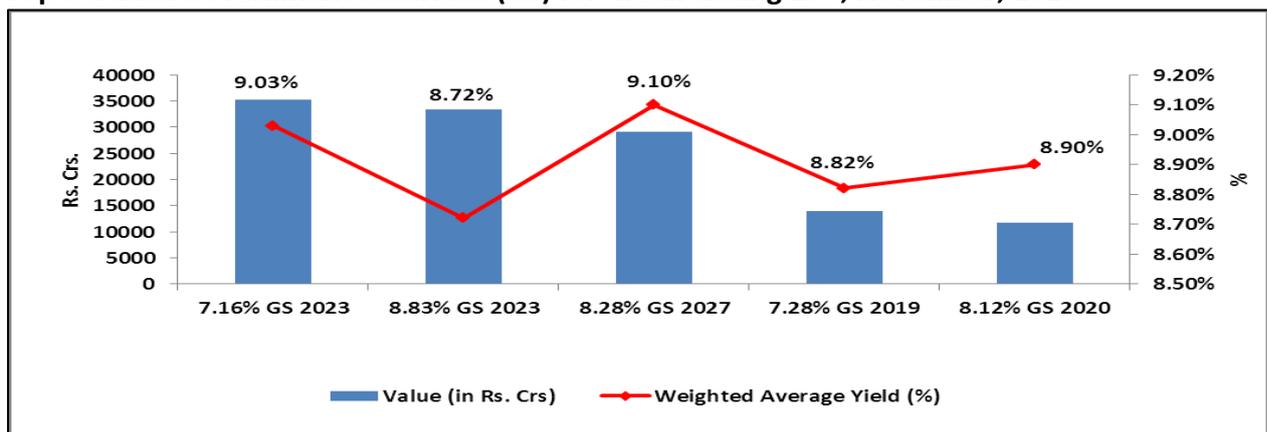
Source : RBI

➤ **Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper**

Week Ending on (Amt in Crs)	Parameters	CB's#		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
22/11/13	Cumulative Amount	1,118	15,510	431	22,357	121	6,354	1,670	44,221
	ADT	224	3,102	86	4,471	24	1,271	334	8,844
29/11/13	Cumulative Amount	1,136	13,371	521	27,751	245	14,950	1,902	56,072
	ADT	227	2,674	104	5,550	49	2,990	380	11,214
W-o-W % Change (Cumulative Amount)		1.61%	-13.79%	20.88%	24.13%	102.48%	135.30%	13.89%	26.80%

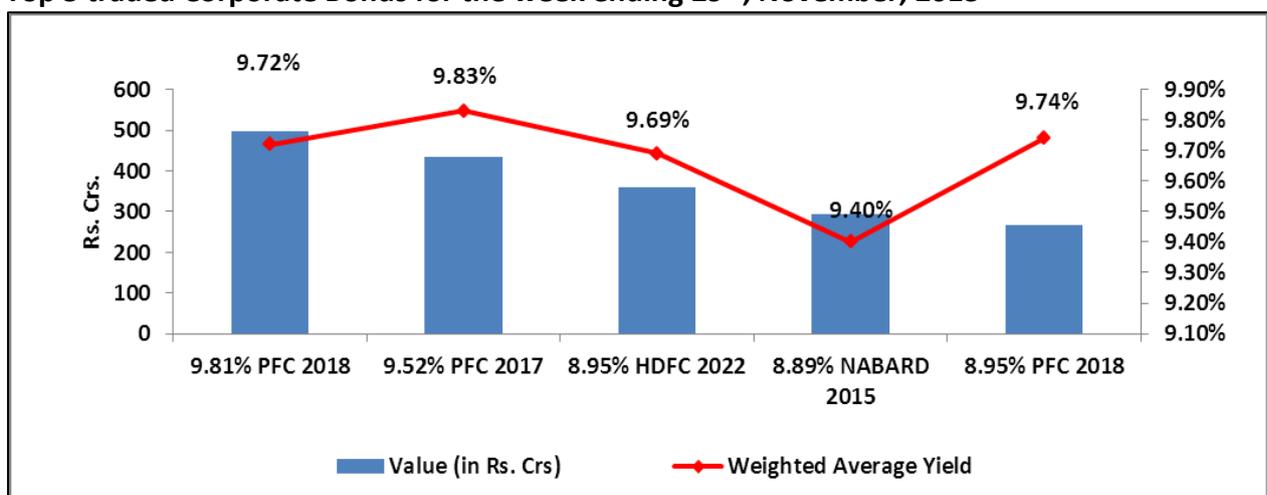
ADT: Average Daily Turnover; # CB's data considered from NSE and FIMMDA Source : NSE & FIMMDA

Top 5 traded Government Securities (GS) for week ending 29th, November, 2013



Source: CCIL

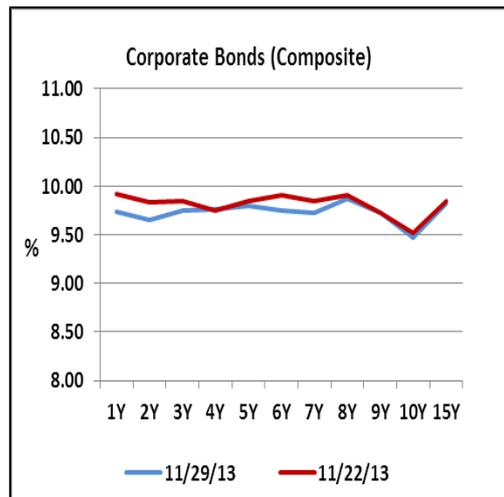
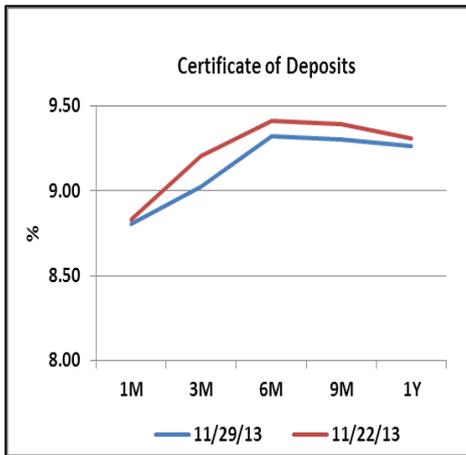
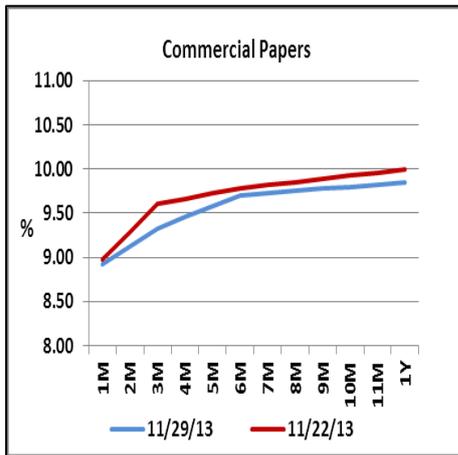
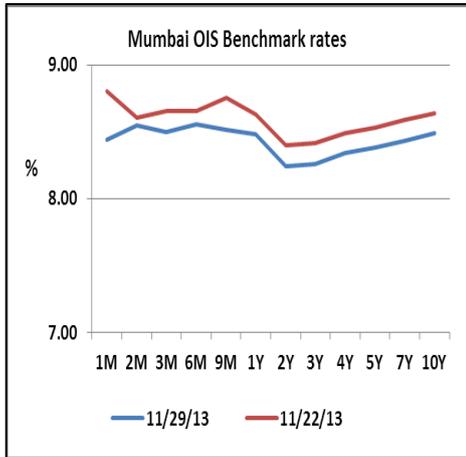
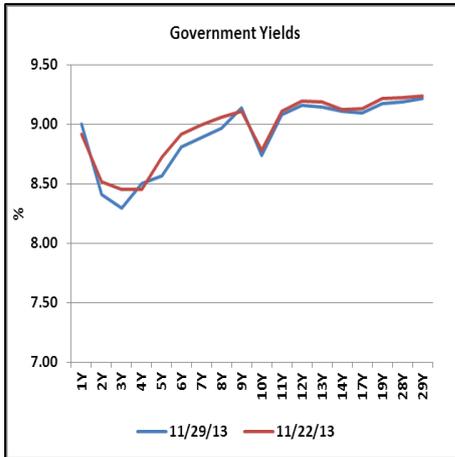
Top 5 traded Corporate Bonds for the week ending 29th, November, 2013



Source: FIMMDA

Note: PFC: Power Finance Corporation Limited; HDFC: Housing Development Finance Corporation Limited; NABARD: National Bank for Agricultural Development

➤ **Benchmark Rates: A week - on - week comparison**



Source: Bloomberg

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