

MCX Stock Exchange Weekly Debt Market Update

October 26th to November 1st, 2013

➤ Market Developments

- SEBI Circular: Issues pertaining to primary issuance of debt securities....[more](#)
- India told to revamp its bond markets to draw overseas investors....[more](#)....[ASIFMA Report](#)
- Debt funds' exposure to G-sec doubles to 37%....[more](#)
- Inflation based certificate coming soon: FinMin....[more](#)
- India Inc starts borrowing from banks as money market rates rise....[more](#)
- Fund raising via commercial paper drops 15% to Rs 1.7 lakh crore....[more](#)
- Fuller economic recovery likely by end of current fiscal: RBI....[more](#)
- NHAI plans Rs 5,000 crore tax-free bonds....[more](#)

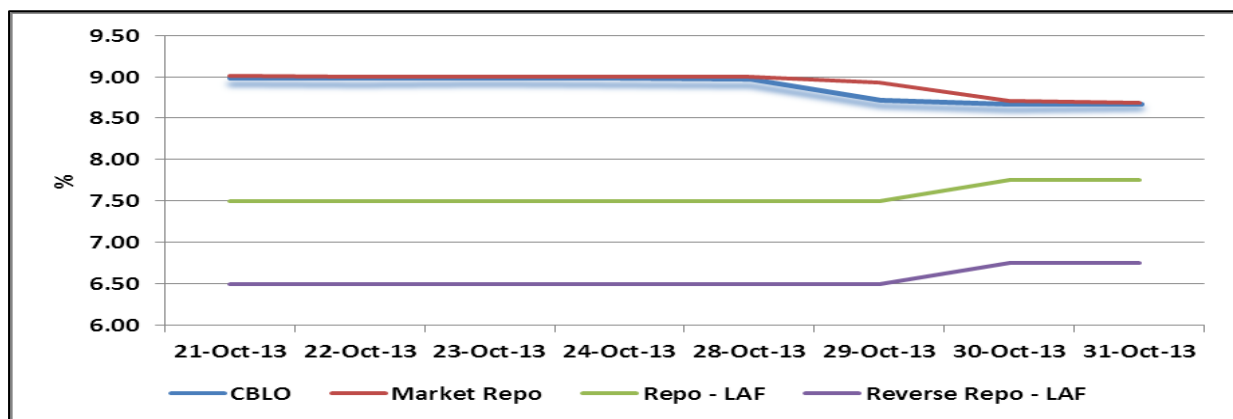
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
23/10/13	314,361	308,230
31/10/13	313,838	308,230
% Change	-0.17%	-

Source : RBI ; latest data for 31/10/13 as on 05/11/13
CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending 01/11/2013

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 25/10/13	As on 01/11/13	% Change
MIBOR	9.0452	8.7236	-3.56%
GBP LIBOR	0.4694	0.4687	-0.13%
Yen Libor	0.0693	0.0693	-
USD LIBOR	0.1024	0.0999	-2.44%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending (in Rs. Crs)	Parameters	CBLO (Overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
25/10/13	Cumulative Amount	275,150	108,802	233,944	533
	ADT	45,858	27,201	46,789	133
01/11/13	Cumulative Amount	289,128	111,640	163,090	167
	ADT	48,188	27,910	40,773	42
W-o-W % Change (Cumulative Amount)		5.08%	2.61%	-30.29%	-68.67%

ADT: Average Daily Turnover

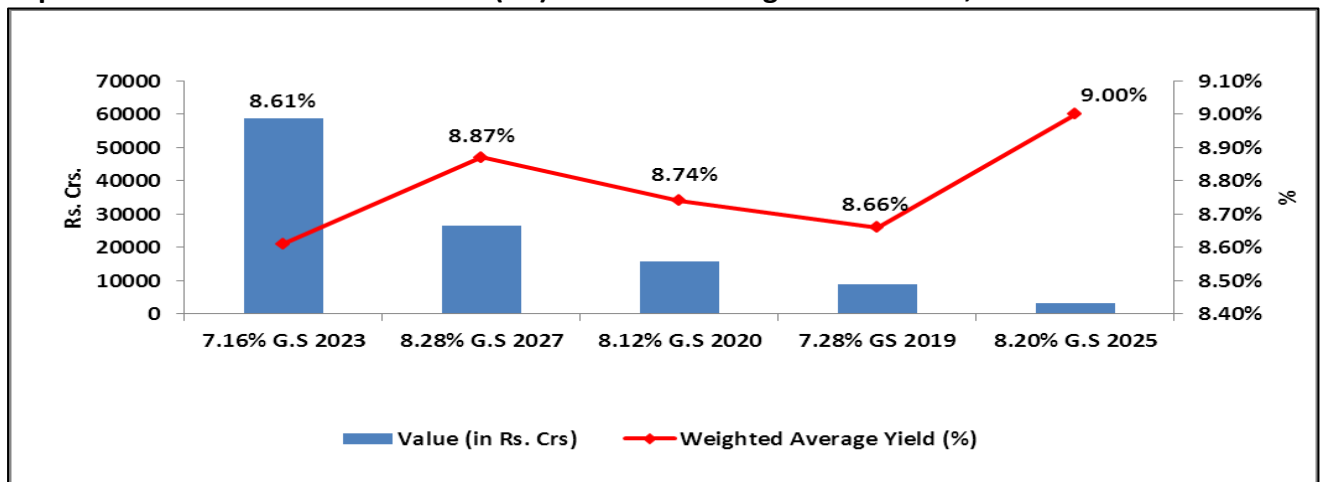
Source : RBI

➤ **Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper**

Week Ending on (Amt in Crs)	Parameters	CB's#		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
25/10/13	Cumulative Amount	1,558	21,112	334	13,505	175	8,814	2,067	43,431
	ADT	312	4,222	67	3,376	35	2,204	414	9,802
01/11/13#	Cumulative Amount	888	11,319	517	23,308	171	11,278	1,576	45,905
	ADT	178	2,264	103	5,827	34	2,820	315	10,910
W-o-W % Change (Cumulative Amount)		-43.00%	-46.38%	54.79%	72.58%	-2.29%	27.95%	-23.75%	5.70%

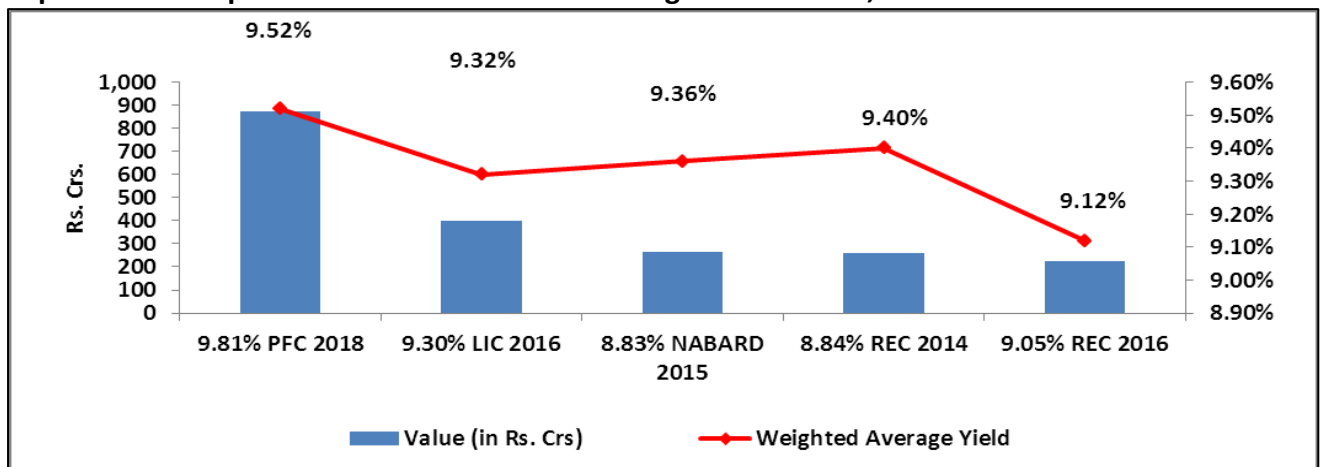
ADT: Average Daily Turnover; # CB's data considered for NSE and FIMMDA only Source : NSE & FIMMDA

Top 5 traded Government Securities (GS) for week ending 1st November, 2013



Source: CCIL

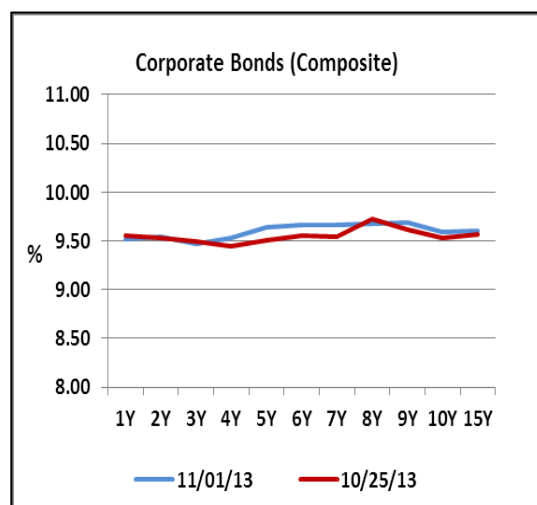
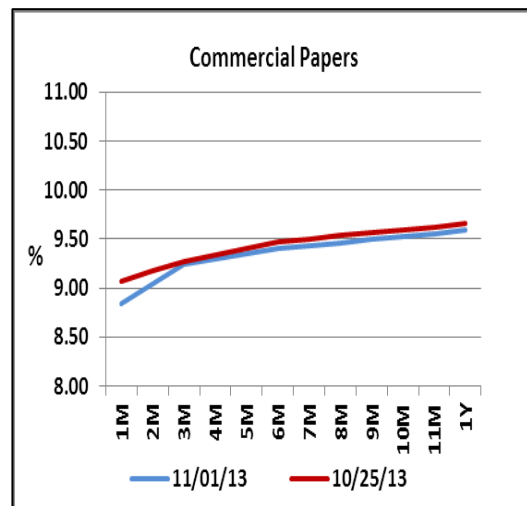
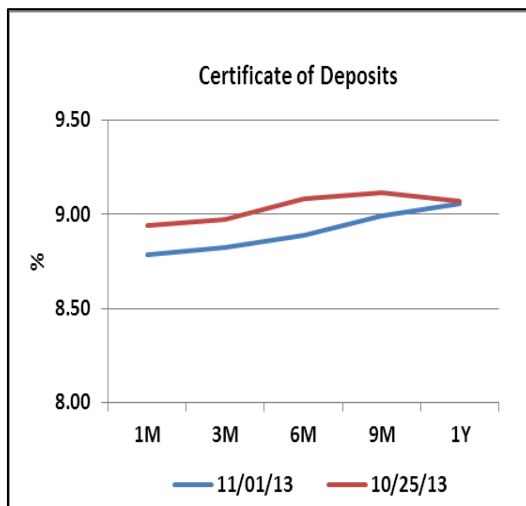
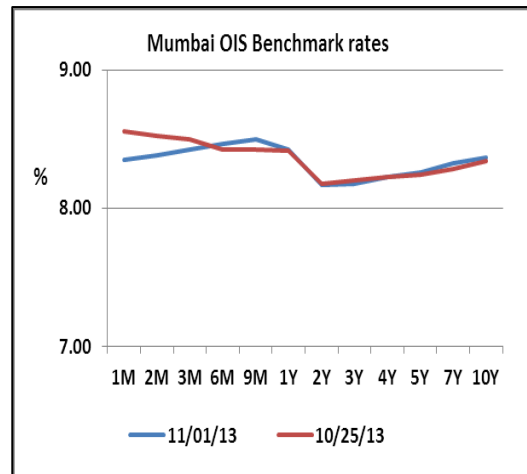
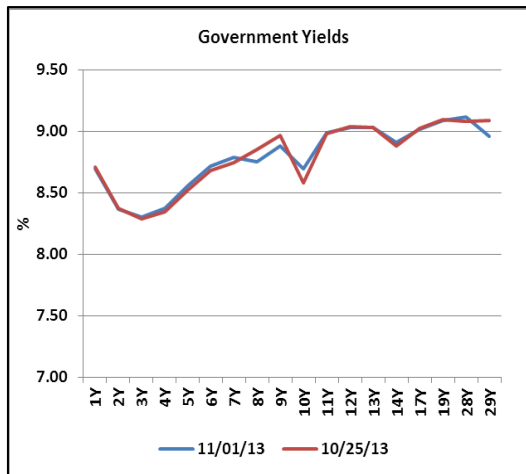
Top 5 traded Corporate Bonds for the week ending 1st November, 2013



Source: FIMMDA

Note: PFC: Power Finance Corporation Limited; LIC: LIC Housing Finance Limited; NABARD: National Bank for Agriculture and Rural Development; REC: Rural Electrification Corporation Limited

➤ **Benchmark Rates: A week - on - week comparison**



Source: Bloomberg

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