

MCX Stock Exchange Weekly Debt Market Update

November 2nd to November 8th, 2013

➤ Market Developments

- RBI releases Framework for setting up of Wholly Owned Subsidiaries by Foreign Banks in India....[Press Release](#)....[Scheme](#)
- Government mulling measures to boost investment in bonds....[more](#)
- RBI opens doors to M&As for foreign banks in India....[more](#)
- Assocham calls for creating municipal bond market in India....[more](#)
- Banks seek swap for interest portion of FCNR (B) deposits....[more](#)
- India Inc raises \$4.3 bn via ECB....[more](#)
- Easing liquidity situation causes shift in money market....[more](#)
- India to issue retail inflation bonds in 10 days....[more](#)

Reserves Position

As on (Rs. Crore)	Cash Balance	CRR*
31/10/13	313,838	308,230(A)
08/11/13	316,966	306,110(B)
% Change	0.99%	-0.69%

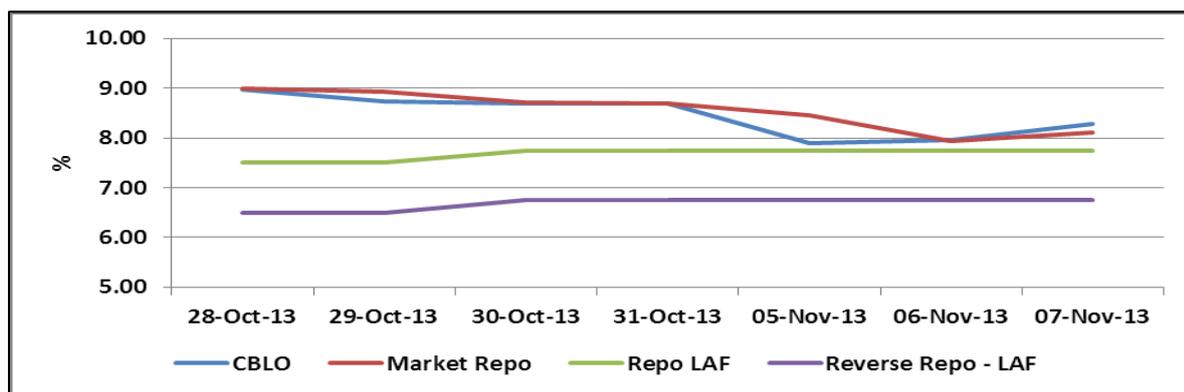
Source : RBI ; latest data for 08/11/13 as on 11/11/13
CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending (A) 01/11/2013 & (B)15/11/2013

Movement of International Overnight Rate Benchmarks

Interbank rates	As on 01/11/13	As on 08/11/13	% Change
MIBOR	8.7236	8.5916	-1.51%
GBP LIBOR	0.46875	0.4675	-0.27%
Yen Libor	0.06929	0.07357	6.18%
USD LIBOR	0.0999	0.1021	2.20%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending (in Rs. Crs)	Parameters	CBLO (Overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
01/11/13	Cumulative Amount	289,128	111,640	200,246	2,949
	ADT	48,188	27,910	40,049	590
08/11/13	Cumulative Amount	210,531	82,662	150,044	3,363
	ADT	42,106	27,554	37,511	1,121
W-o-W % Change (Cumulative Amount)		-27.18%	-25.96%	-25.07%	14.04%

ADT: Average Daily Turnover

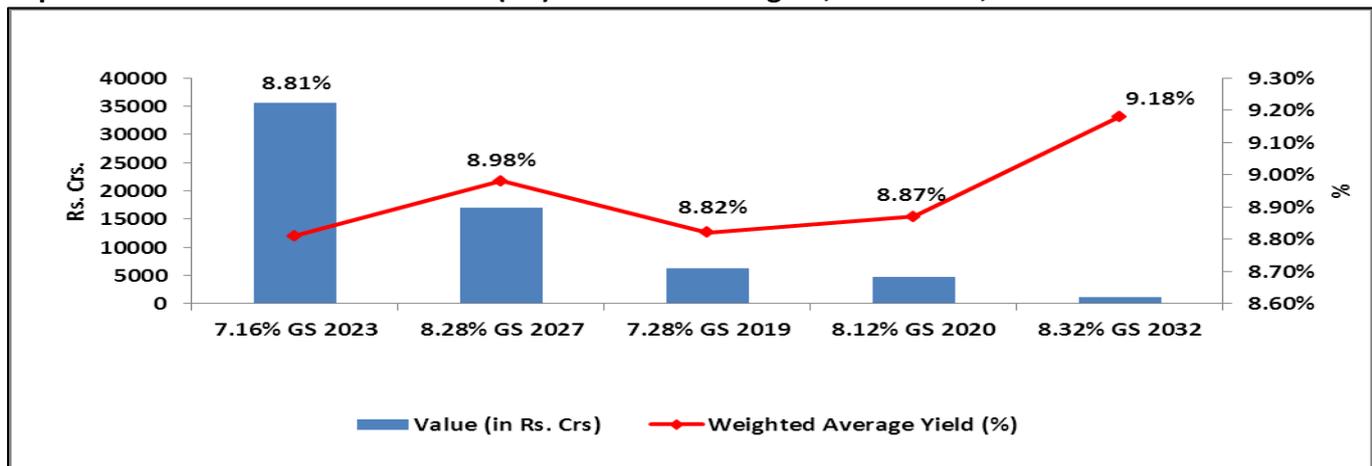
Source : RBI

➤ **Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper**

Week Ending on (Amt in Crs)	Parameters	CB's#		CD's		CP's		Total	
		No. of Trades	Value						
01/11/13	Cumulative Amount	1,049	12,578	517	23,307	171	11,278	1,737	47,163
	ADT	209	2,516	103	5,827	34	2,819	346	11,162
08/11/13	Cumulative Amount	293	3,671	309	13,158	136	6,543	738	23,372
	ADT	147	1,831	77	3,289	34	1,636	258	6,756
W-o-W % Change (Cumulative Amount)		-72.07%	-70.81%	-40.23%	-43.54%	-20.47%	-41.98%	-57.51%	-50.44%

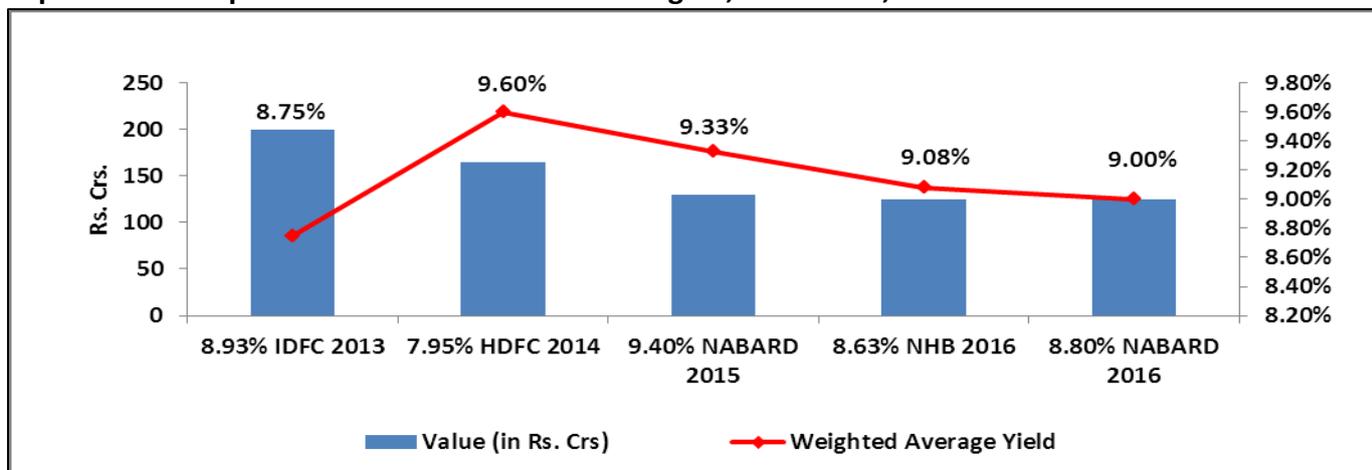
ADT: Average Daily Turnover; # CB's data available till 06/11/13 only Source : SEBI & FIMMDA

Top 5 traded Government Securities (GS) for week ending 8th, November, 2013



Source: CCIL

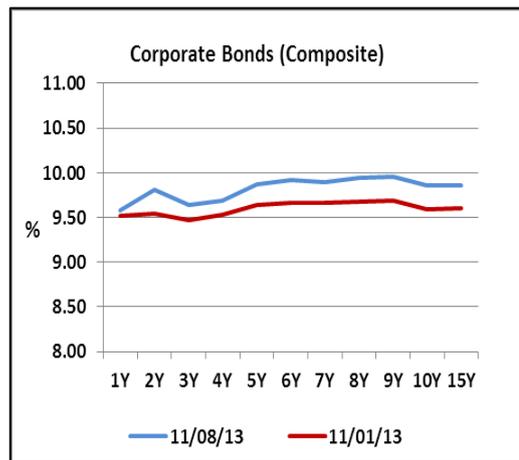
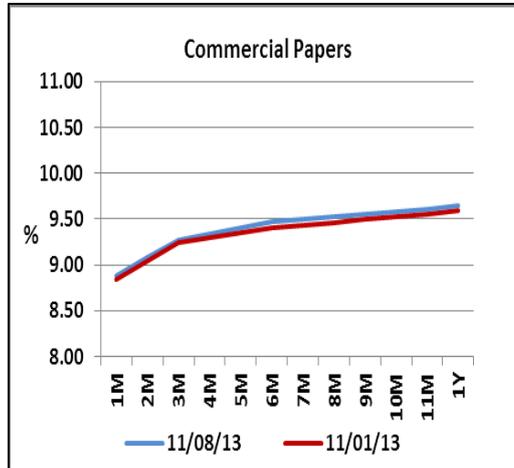
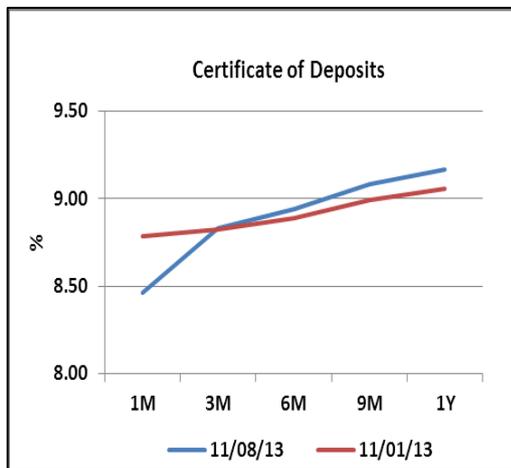
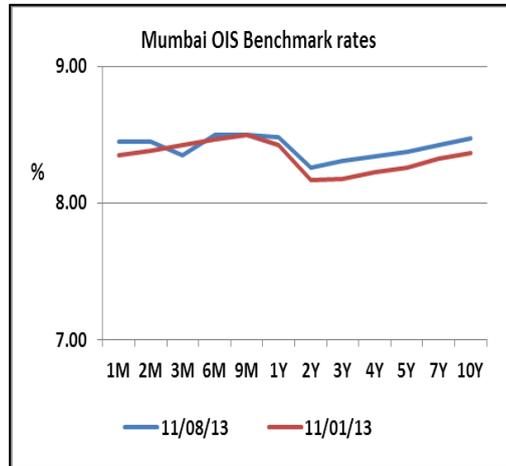
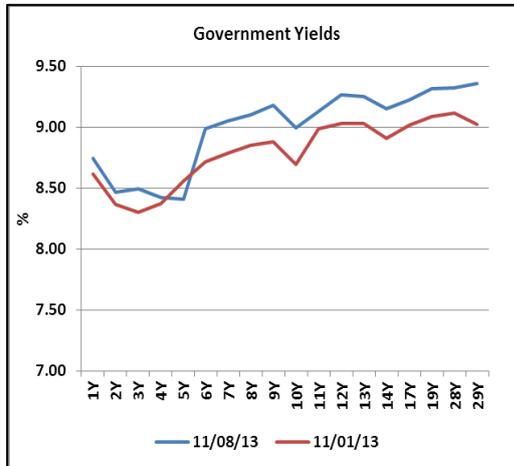
Top 5 traded Corporate Bonds for the week ending 8th, November, 2013



Source: FIMMDA

Note: IDFC: IDFC Limited; HDFC: Housing Development Finance Corporation Limited; NABARD: National Bank for Agriculture and Rural Development; NHB: National Housing Bank

➤ **Benchmark Rates: A week - on - week comparison**



Source: Bloomberg

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