

MCX Stock Exchange Weekly Debt Market Update

November 9th to November 15th, 2013

➤ Market Developments

- RBI: Foreign investment in India - participation by SEBI registered FII, QFIs and SEBI registered long term investors in credit enhanced bonds....[more](#)
- RBI announces OMO purchase of Government of India dated securities....[more](#)
- RBI receives US\$ 17.5 billion under Forex Swap Window....[more](#)
- RBI mulling pros & cons of bonds joining global indices....[more](#)
- SBI to raise Rs 5,000 crore via tier-II bonds by March....[more](#)
- RBI mulling merits of FII limits in government bonds....[more](#)
- Foreign companies to invest 1,80,000 cr in India in 2-7 years....[more](#)

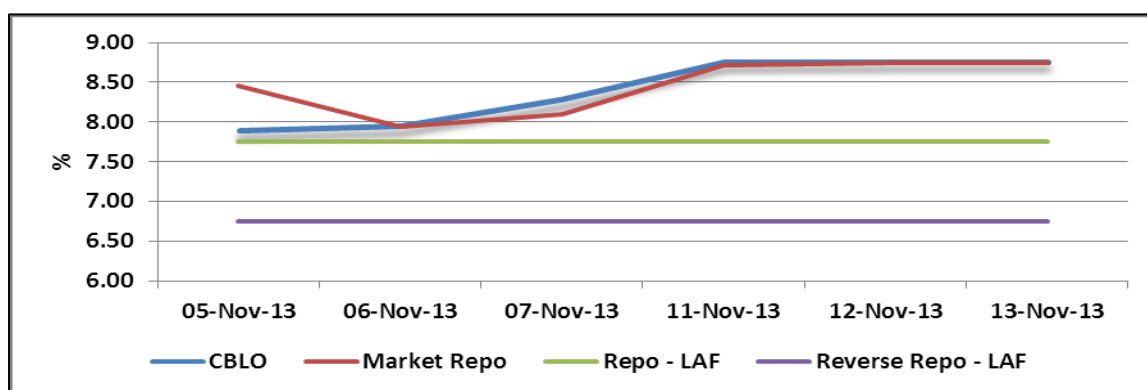
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
08/11/13	316,966	306,110
14/11/13	314,146	306,110
% Change	-0.89%	-

Source : RBI ; latest data for 14/11/13 as on 18/11/13
CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending 15/11/2013

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 08/11/13	As on 15/11/13	% Change
MIBOR	8.5916	8.7948	2.37%
GBP LIBOR	0.4675	0.4681	0.13%
Yen Libor	0.0735	0.0735	-
USD LIBOR	0.1021	0.1017	-0.39%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending (in Rs. Crs)	Parameters	CBLO (Overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
08/11/13	Cumulative Amount	210,531	82,662	150,044	3,363
	ADT	42,106	27,554	37,511	1,121
14/11/13	Cumulative Amount	184,213	67,730	161,755	138
	ADT	36,843	22,577	40,439	35
W-o-W % Change (Cumulative Amount)		-12.50%	-18.06%	7.81%	-95.90%

ADT: Average Daily Turnover

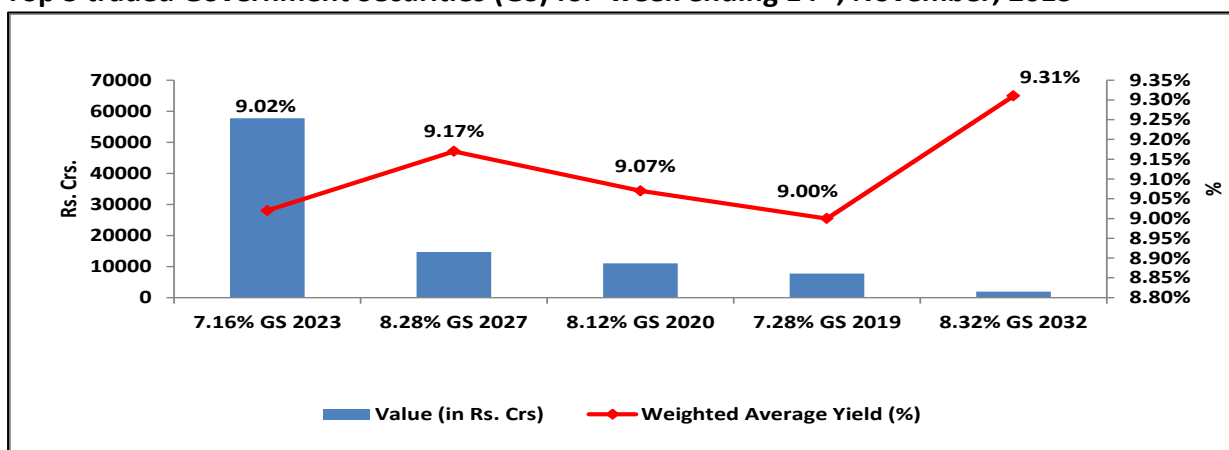
Source : RBI

➤ **Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper**

Week Ending on (Amt in Crs)	Parameters	CB's#		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
08/11/13	Cumulative Amount	693	8,444	309	13,158	136	6,543	1,138	28,145
	ADT	173	2,111	77	3,290	34	1,636	284	7,037
14/11/13	Cumulative Amount	494	7,096	358	14,732	103	3,158	955	24,986
	ADT	247	3,548	90	3,683	26	790	363	8,021
W-o-W % Change (Cumulative Amount)		-28.72%	-15.96%	15.86%	11.96%	-24.26%	-51.73%	-16.08%	-11.22%

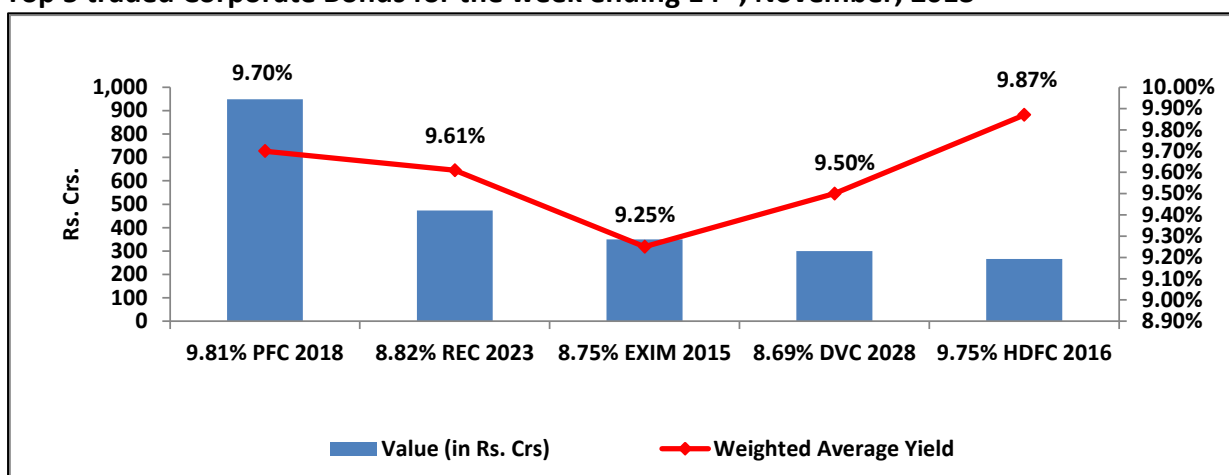
ADT: Average Daily Turnover; # CB's data available till 12/11/13 only Source : SEBI & FIMMDA

Top 5 traded Government Securities (GS) for week ending 14th, November, 2013



Source: CCIL

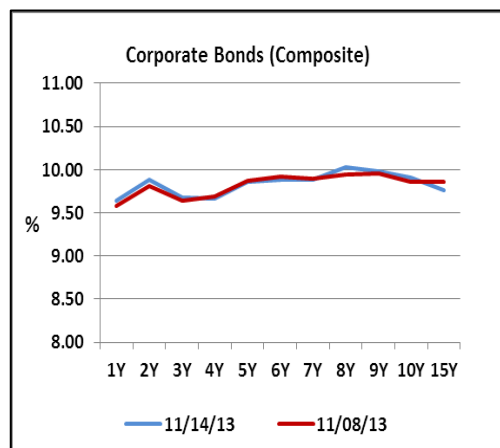
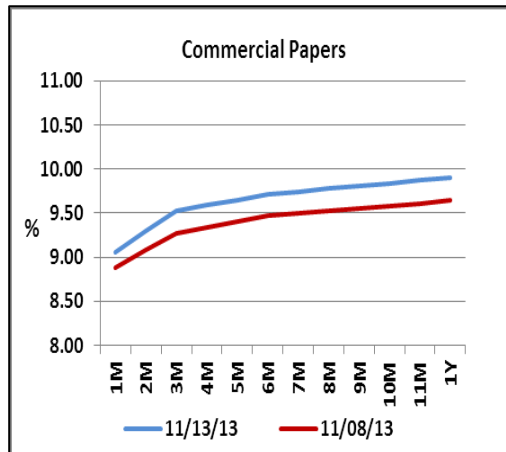
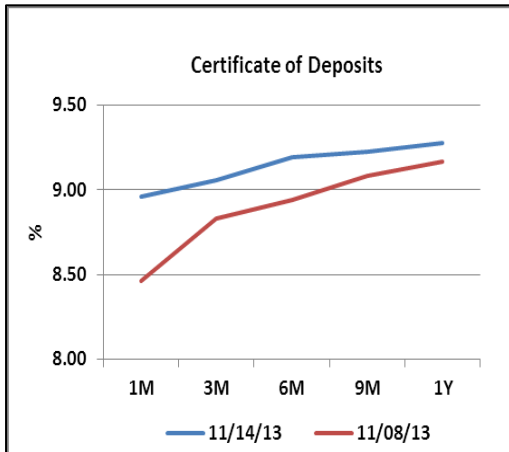
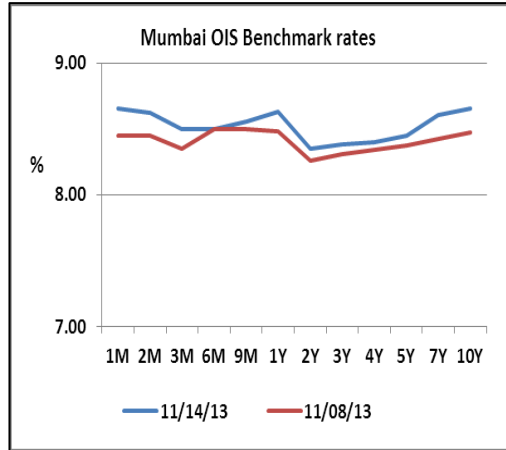
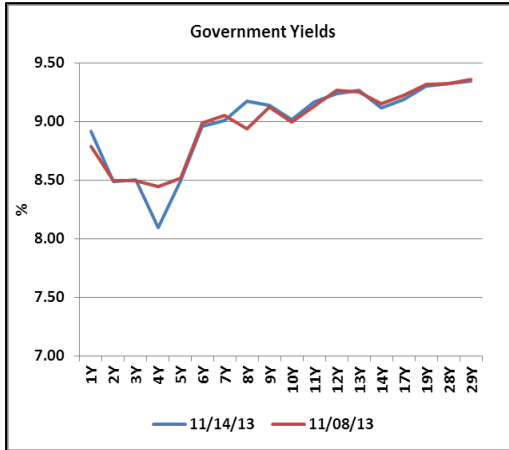
Top 5 traded Corporate Bonds for the week ending 14th, November, 2013





Source: FIMMDA

Note: PFC: Power Finance Corporation Limited; REC: Rural Electrification Corporation Limited; EXIM: Export Import Bank of India; DVC: Damodar Valley Corporation; HDFC: Housing Development Finance Corporation Limited

➤ **Benchmark Rates: A week - on - week comparison**



Source: Bloomberg

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