

# MCX Stock Exchange Weekly Debt Market Update

November 16<sup>th</sup> to November 22<sup>nd</sup>, 2013

## ➤ Market Developments

- RBI: Report on Trend and Progress of Banking in India....[Press Release](#)....[Report](#)
- RBI raises red flag over banks realty exposure....[more](#)
- Under Rajan, RBI pushes to develop money markets....[more](#)
- RBI plans to reduce banks' requirement of investing in G-Secs in calibrated manner....[more](#)
- RBI asks banks to fine-tune recovery, due diligence for NPAs....[more](#)
- IFC issues Rs 1,000-cr rupee bond to prop up capital markets ....[more](#)
- ICICI Bank raises \$750 million from sale of overseas bonds....[more](#)
- NTPC seeks Sebi nod to raise tax-free bonds worth Rs 1,750 crore....[more](#)

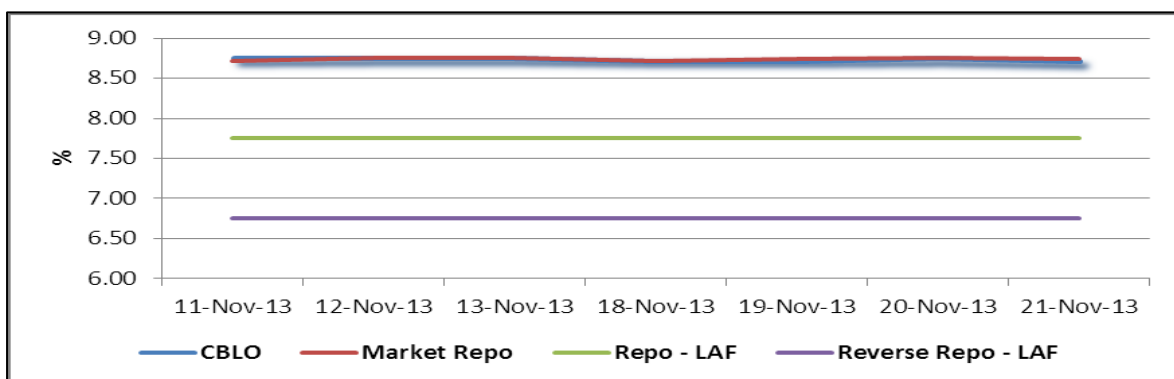
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
14/11/13	314,146	306,110 (A)
20/11/13	309,403	310,790 (B)
% Change	<b>-1.51%</b>	<b>1.53%</b>

Source : RBI ; latest data for 20/11/13 as on 25/11/13  
CRR\* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending (A) 15/11/13 & (B) 29/11/13

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 14/11/13	As on 22/11/13	% Change
MIBOR	8.7948	8.7484	<b>-0.53%</b>
GBP LIBOR	0.4681	0.4675	<b>-0.13%</b>
Yen Libor	0.0732	0.0736	-
USD LIBOR	0.1017	0.1028	<b>1.08%</b>

Source : Bloomberg

## Weekly Money Market Snapshot



Source: RBI

Week Ending (in Rs. Crs)	Parameters	CBLO (Overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
14/11/13	Cumulative Amount	184,213	67,730	161,755	138
	ADT	36,843	22,577	40,439	35
22/11/13	Cumulative Amount	303,895	94,593	205,499	204
	ADT	50,649	23,648	41,100	102
<b>W-o-W % Change ( Cumulative Amount)</b>		<b>64.97%</b>	<b>39.66%</b>	<b>27.04%</b>	<b>47.83%</b>

ADT: Average Daily Turnover

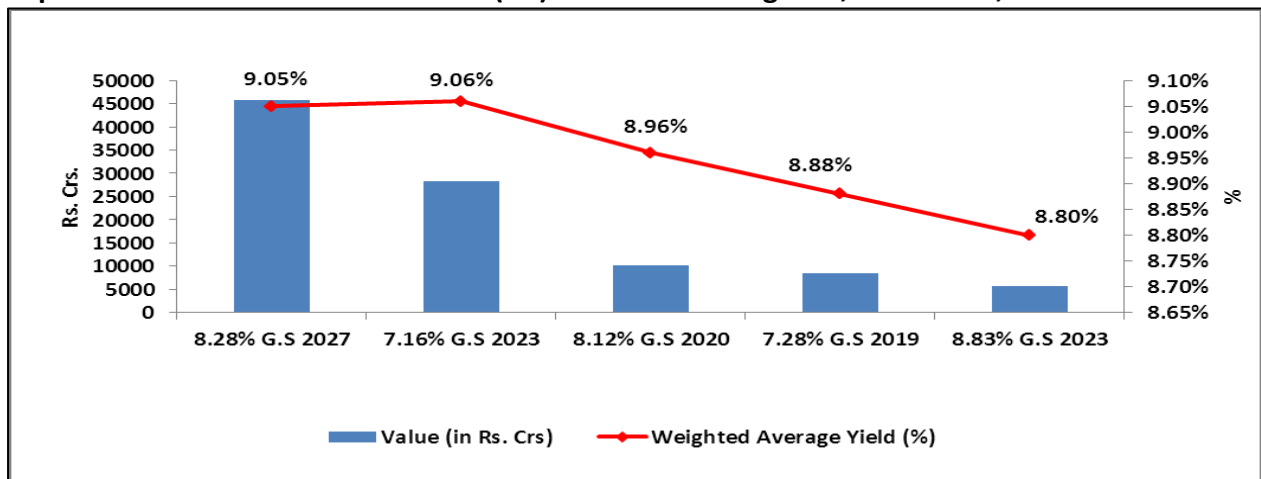
Source : RBI

➤ **Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper**

Week Ending on (Amt in Crs)	Parameters	CB's#		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
14/11/13	Cumulative Amount	1,008	17,728	358	14,732	103	3,158	1,469	35,618
	ADT	252	4,432	90	3,683	26	790	368	8,905
22/11/13	Cumulative Amount	722	10,028	431	22,357	121	6,354	1,274	38,739
	ADT	241	3,343	86	4,471	24	1,271	351	9,085
<b>W-o-W % Change (Cumulative Amount)</b>		<b>-28.37%</b>	<b>-43.44%</b>	<b>20.39%</b>	<b>51.75%</b>	<b>17.48%</b>	<b>101.16%</b>	<b>-13.27%</b>	<b>8.76%</b>

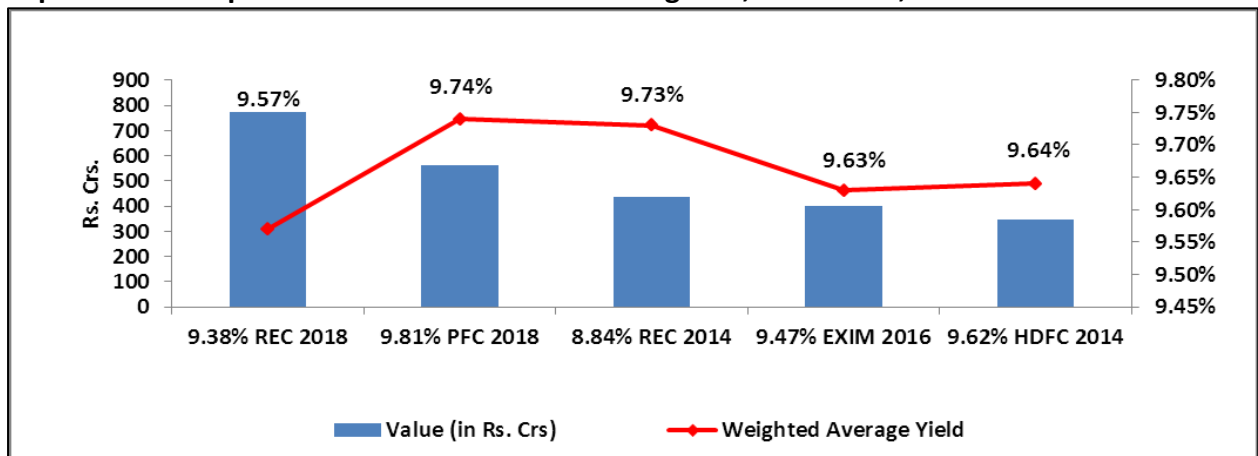
ADT: Average Daily Turnover; # CB's data available till 20/11/13 only Source : SEBI & FIMMDA

**Top 5 traded Government Securities (GS) for week ending 22<sup>nd</sup>, November, 2013**



Source: CCIL

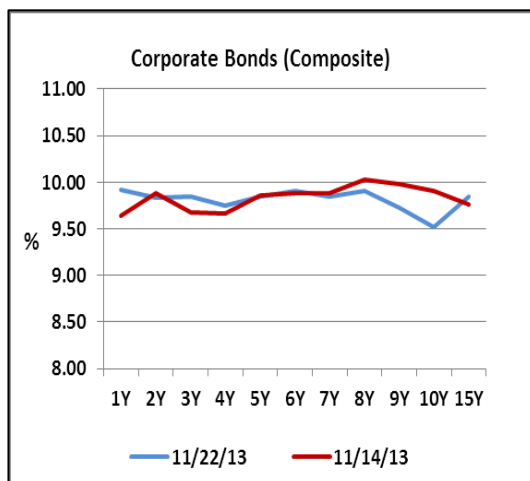
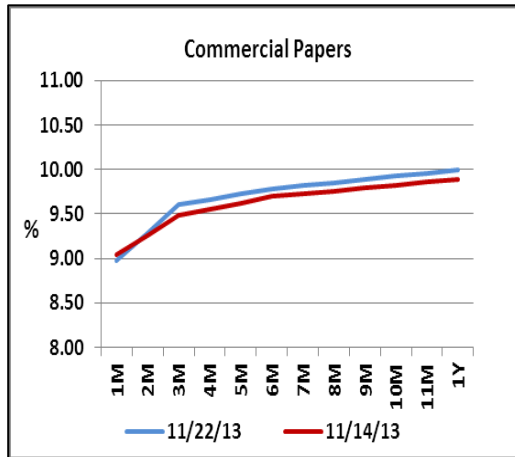
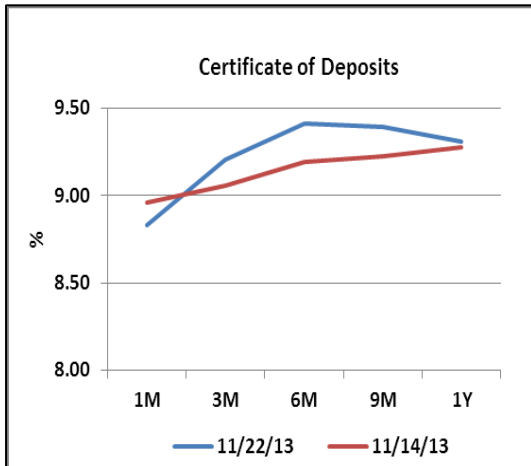
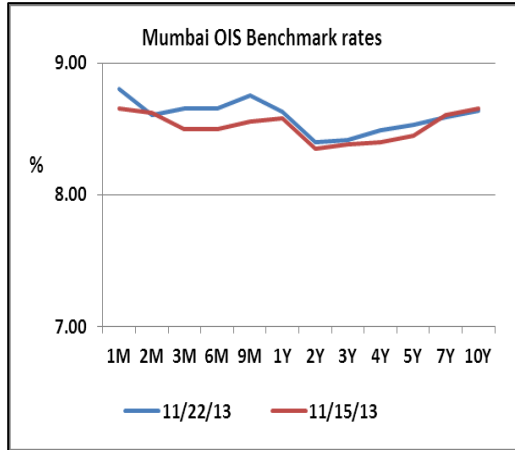
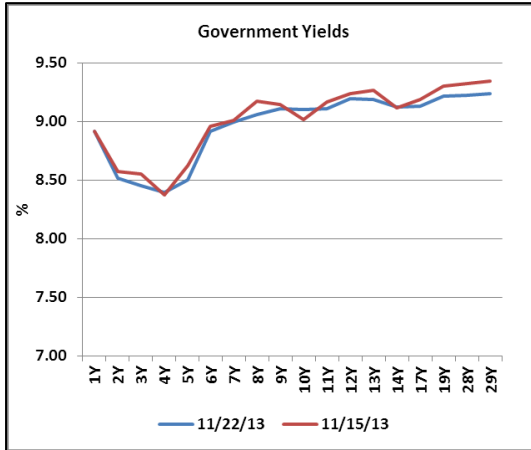
**Top 5 traded Corporate Bonds for the week ending 22<sup>nd</sup>, November, 2013**



Source: FIMMDA

Note: REC: Rural Electrification Corporation Limited; PFC: Power Finance Corporation Limited; EXIM: Export Import Bank of India; HDFC: Housing Development Finance Corporation Limited

➤ **Benchmark Rates: A week - on - week comparison**



Source: Bloomberg

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