

MCX Stock Exchange Weekly Debt Market Update

October 5th to 11th, 2013

➤ Market Developments

- IFC launches \$1 Billion Rupee-Linked bond sale[more](#)
- RBI :Banks can't bid for term repos at or below rate....[more](#)
- RBI working on scheme for cheap loans for consumer goods: Raghuram Rajan; RBI Governor....[more](#)
- Raghuram Rajan; RBI Governor: Economy has growth potential, CAD isn't an issue now....[more](#)
- Yield curve to ease on RBI measure to reduce MSF rate: MFs....[more](#)
- Corporate bond issuances dry up, LIC turns to NCDs....[more](#)
- Bonds snap 3-day gains but weekly rise sharpest in over a month....[more](#)
- Easy liquidity to boost Commercial Paper, CDs....[more](#)

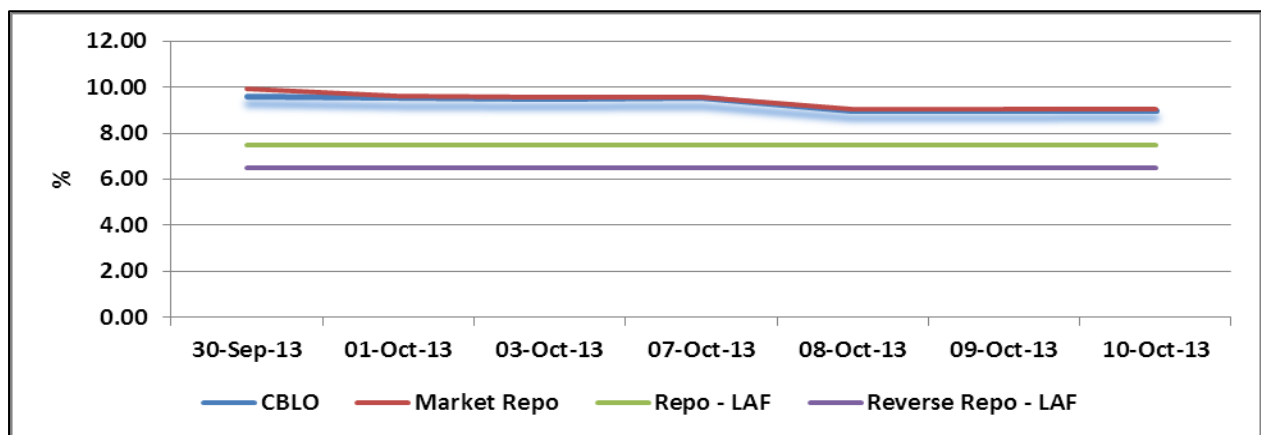
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
01/10/13	312,090	304,710 (A)
09/10/13	307,865	303,330 (B)
% Change	-1.35%	-

Source : RBI ; latest data for 09/10/13 as on 14/10/13
CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending (A) 04/10/2013 and (B)18/10/2013

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 04/10/13	As on 11/10/13	% Change
MIBOR	9.5050	9.0950	-4.31%
GBP LIBOR	0.47125	0.46938	-0.40%
Yen Libor	0.07214	0.07214	-
USD LIBOR	0.1013	0.1038	2.47%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending (in Rs. Crs)	Parameters	CBLO (overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
04/10/13	Cumulative Amount	213,492	77,490	155,382	18,507
	ADT	42,698	25,830	38,846	4,627
11/10/13	Cumulative Amount	261,651	116,166	201,665	9
	ADT	43,609	29,042	40,333	2
W-o-W % Change (Cumulative Amount)		22.56%	49.91%	29.79%	-99.95%

ADT: Average Daily Turnover

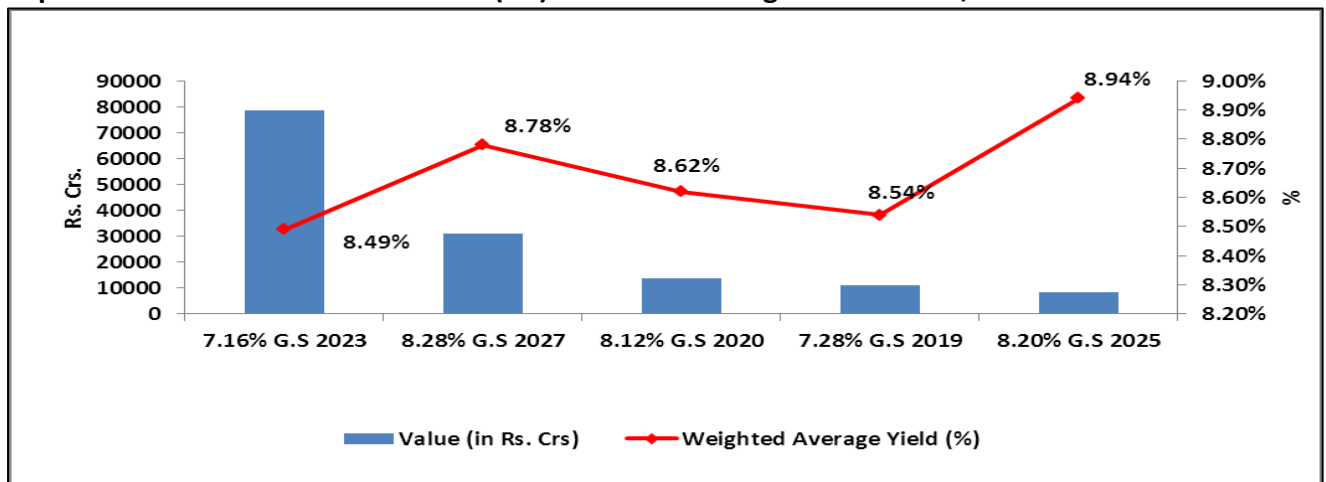
Source : RBI

➤ **Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper**

Week Ending on (Amt in Crs)	Parameters	CB's#		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
04/10/13	Cumulative Amount	912	14,249	321	12,585	104	6,059	1,337	32,893
	ADT	228	3,562	80	3,146	26	1,515	334	8,223
11/10/13	Cumulative Amount	1,057	16,123	380	11,230	130	8,509	1,567	35,862
	ADT	352	5,374	76	2,246	26	1,702	454	9,322
W-o-W % Change (Cumulative Amount)		15.90%	13.15%	18.38%	-10.77%	25.00%	40.44%	17.20%	9.03%

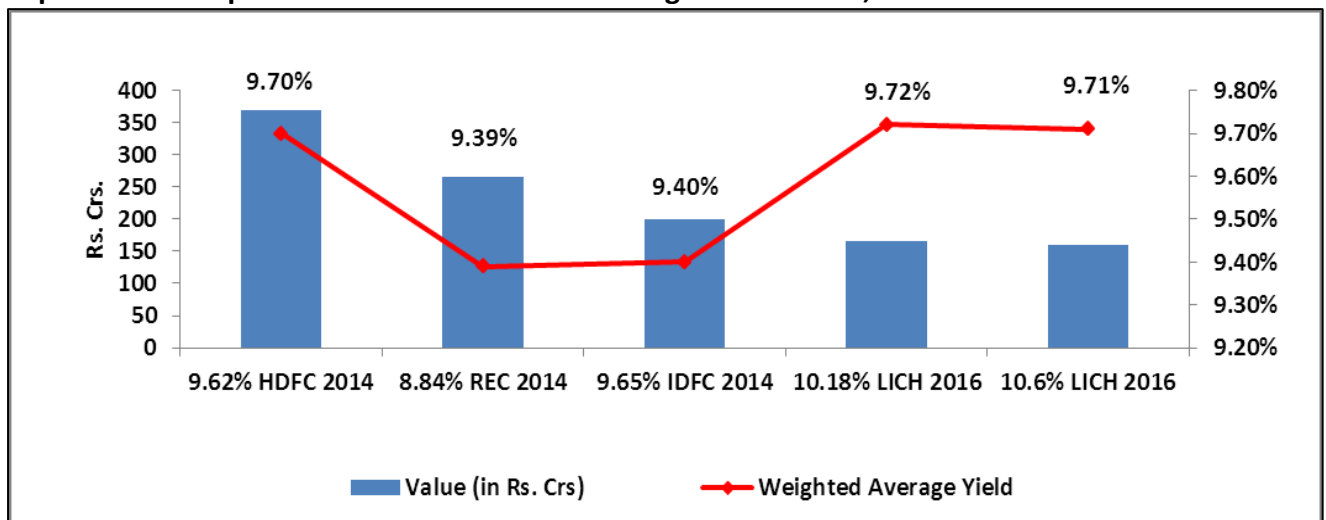
ADT: Average Daily Turnover; # CB's data available till 09/10/13 as on 14/10/13 Source : FIMMDA & SEBI

Top 5 traded Government Securities (GS) for week ending 11th October, 2013



Source: CCIL

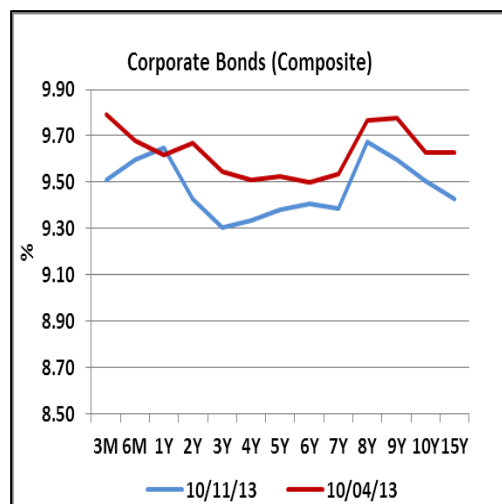
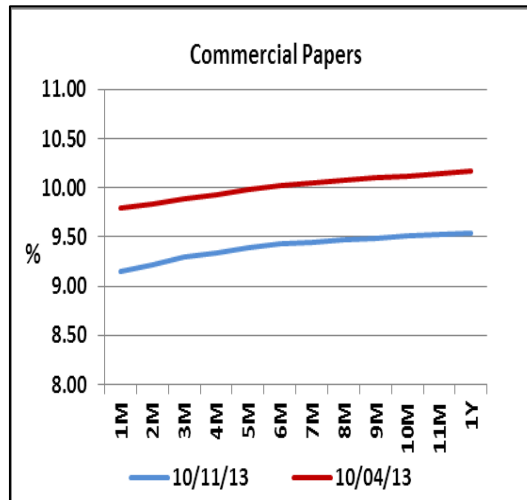
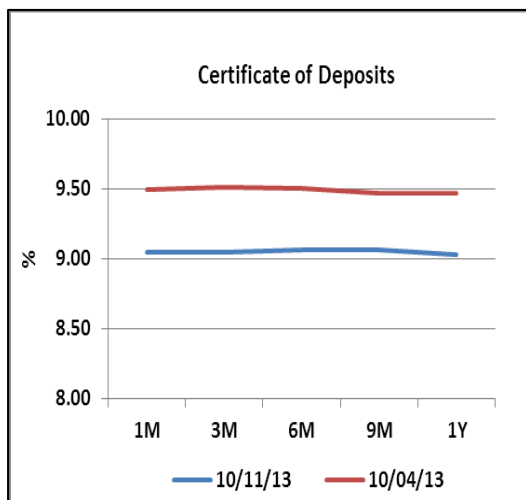
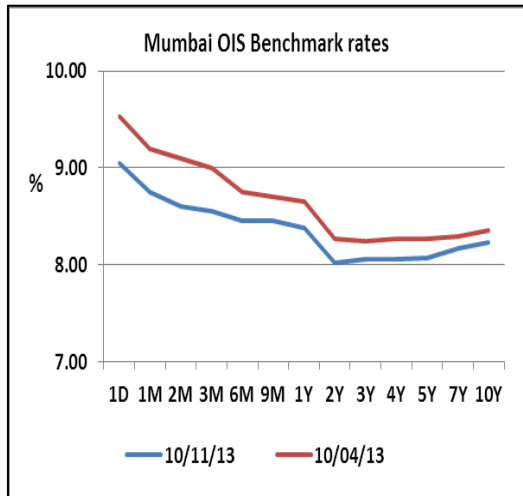
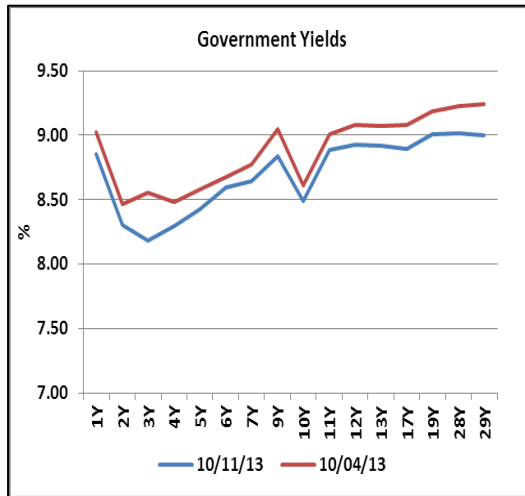
Top 5 traded Corporate Bonds for the week ending 11th October, 2013



Source: FIMMDA

Note: HDFC: Housing Development Finance Corporation Limited; REC: Rural Electrification Corporation Limited; IDFC: Infrastructure Development Finance Company Limited; LICH: LIC Housing Finance Limited

➤ Benchmark Rates: A week - on - week comparison



Source: Bloomberg

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