

MCX Stock Exchange Weekly Debt Market Update

October 12th to 18th, 2013

➤ Market Developments

- RBI may hike repo rate by 25 bps on October 29....[more](#)
- Government gears up to launch interest rate futures....[more](#)
- Clarify NCD norms in new companies' law: Sebi asks corporate affairs ministry....[more](#)
- IRFC tax-free bond issue likely to hit market in Dec-Jan....[more](#)
- India may use forex reserves to finance CAD: World Bank....[more](#)
- NHPC launches bond issue to raise upto Rs 1,000 crore....[more](#)
- Govt bond futures: Bankers say product design key to success....[more](#)
- Bonds gain on RBI assurance of dollar window for oil firms....[more](#)

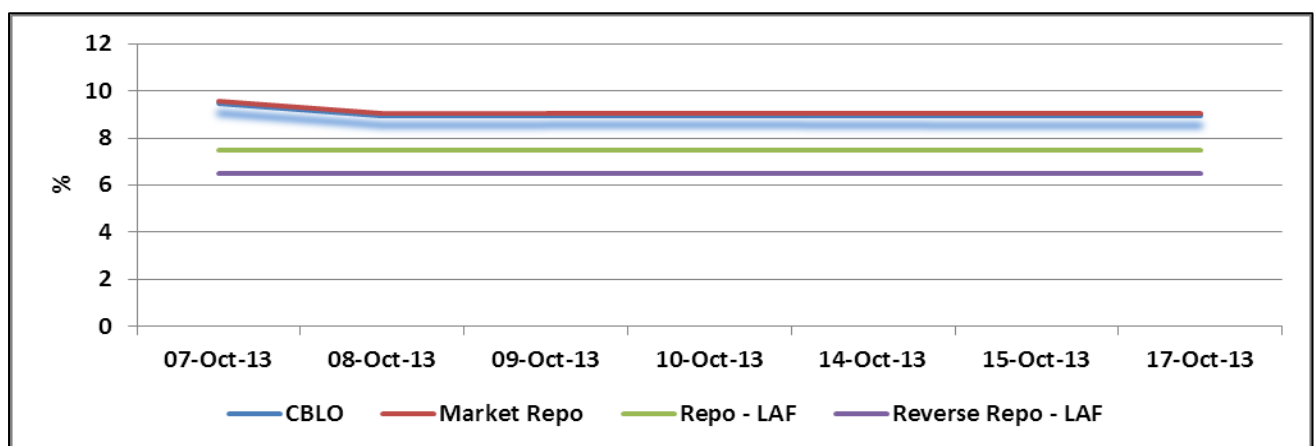
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
09/10/13	307,865	303,330
15/10/13	311,937	303,330
% Change	1.32%	-

Source : RBI ; latest data for 15/10/13 as on 21/10/13
CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending 18/10/2013

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 11/10/13	As on 18/10/13	% Change
MIBOR	9.0950	8.9768	-1.30%
GBP LIBOR	0.4694	0.4687	-0.13%
Yen Libor	0.0721	0.0693	-3.95%
USD LIBOR	0.1038	0.1090	5.01%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending	Parameters	CBLO (overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
(in Rs. Crs)					
11/10/13	Cumulative Amount	261,651	116,166	201,665	9
	ADT	43,609	29,042	40,333	2
18/10/13	Cumulative Amount	220,293	86,089	158,166	220
	ADT	44,059	28,696	39,542	55
W-o-W % Change (Cumulative Amount)		-15.81%	-25.89%	-21.57%	2344.44%

ADT: Average Daily Turnover

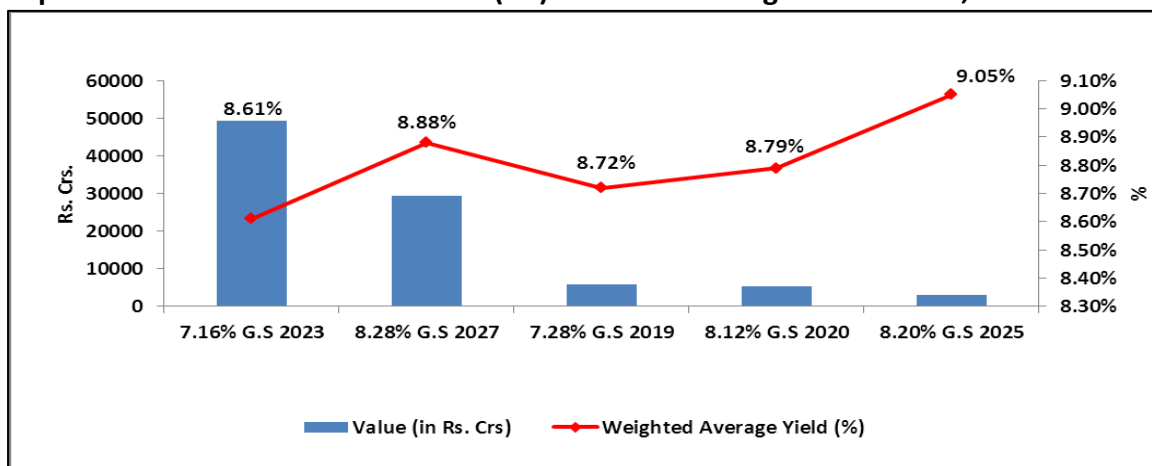
Source : RBI

➤ **Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper**

Week Ending on (Amt in Crs)	Parameters	CB's#		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
11/10/13	Cumulative Amount	1,243	18,034	380	11,230	130	8,509	1,753	37,773
	ADT	249	3,607	76	2,246	26	1,702	351	7,555
18/10/13	Cumulative Amount	720	10,985	276	7,931	93	4,939	1,089	23,855
	ADT	180	2,746	69	1,983	23	1,235	272	5,964
W-o-W % Change (Cumulative Amount)		-42.08%	-39.09%	-27.37%	-29.38%	-28.46%	-41.96%	-37.88%	-36.85%

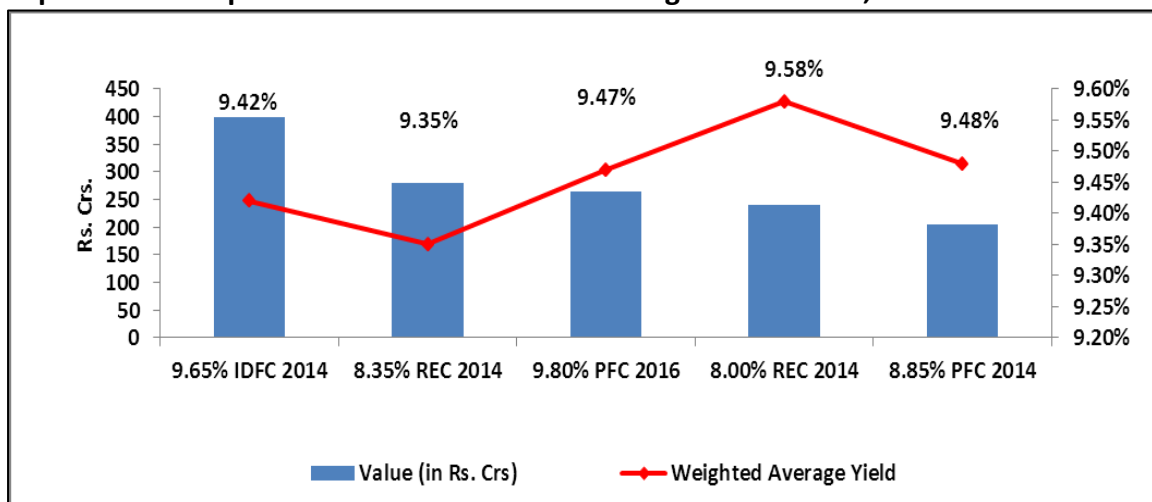
ADT: Average Daily Turnover; # CB's data considered for NSE and FIMMDA only Source : FIMMDA & Exchange Website

Top 5 traded Government Securities (GS) for week ending 18th October, 2013



Source: CCIL

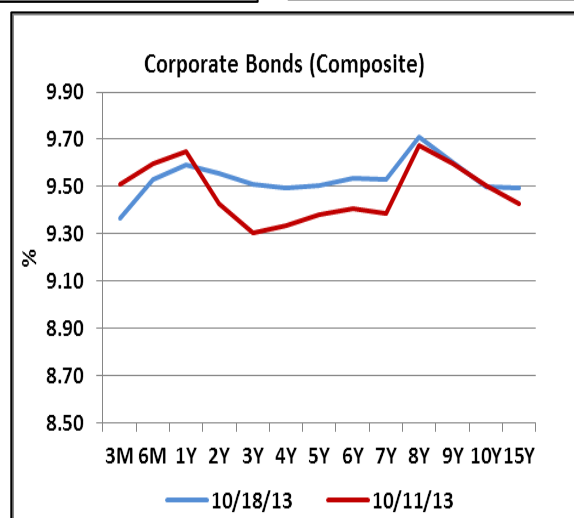
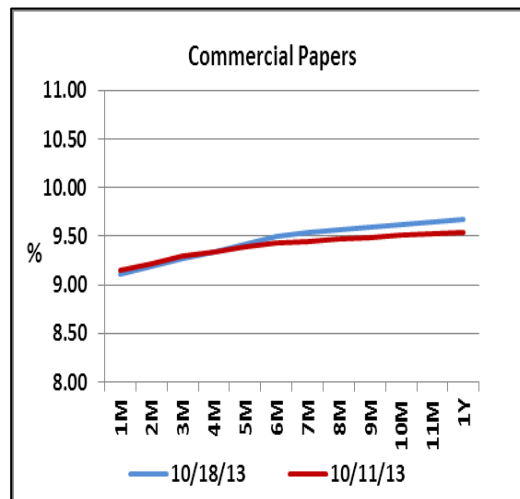
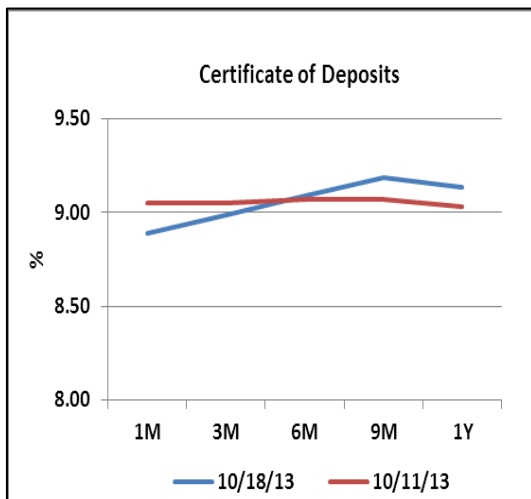
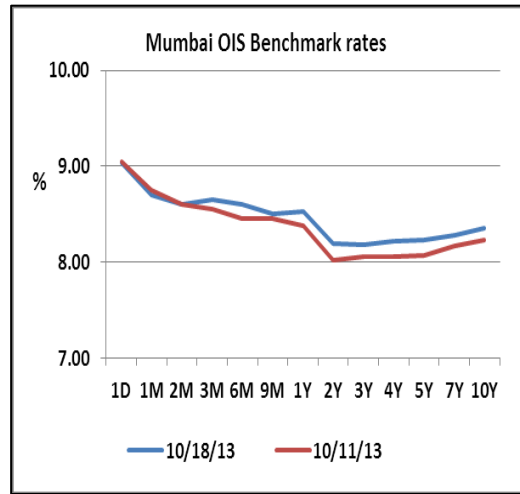
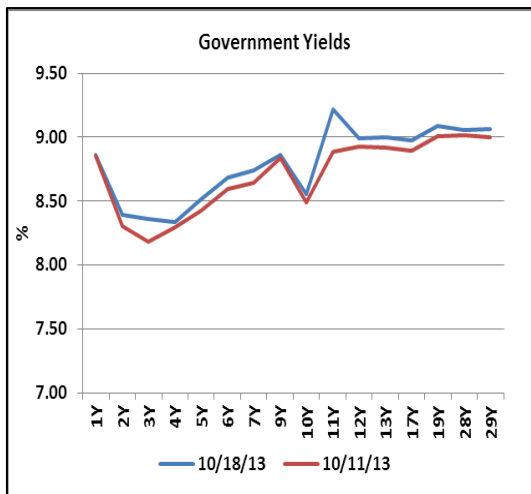
Top 5 traded Corporate Bonds for the week ending 18th October, 2013



Source: FIMMDA

Note: IDFC: Infrastructure Development Finance Company Limited; REC: Rural Electrification Corporation Limited; PFC: Power Finance Corporation Limited

➤ Benchmark Rates: A week - on - week comparison



Source: Bloomberg

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