

MCX Stock Exchange Weekly Debt Market Update

October 19th to 25th, 2013

➤ Market Developments

- Govt announces the sale (re-issue) of "1.44% Inflation Indexed Government Stock-2023"[more](#)
- RBI sets 8.7712% cut-off yield at 91-day treasury bills auction....[more](#)
- Fund raising via debt placement rises over eight-fold in Sept....[more](#)
- Banks complete first phase of financial inclusion....[more](#)
- Bond yields inch up; caution ahead of RBI review....[more](#)
- HDFC Bank raises \$500 mn from overseas bonds....[more](#)
- RBI asks RRBs to ensure service providers adhere to regulatory needs....[more](#)
- FM tells PSBs to step up NPA recovery....[more](#)
- Basel rules may force development of bond market in India - Swedish Minister[more](#)

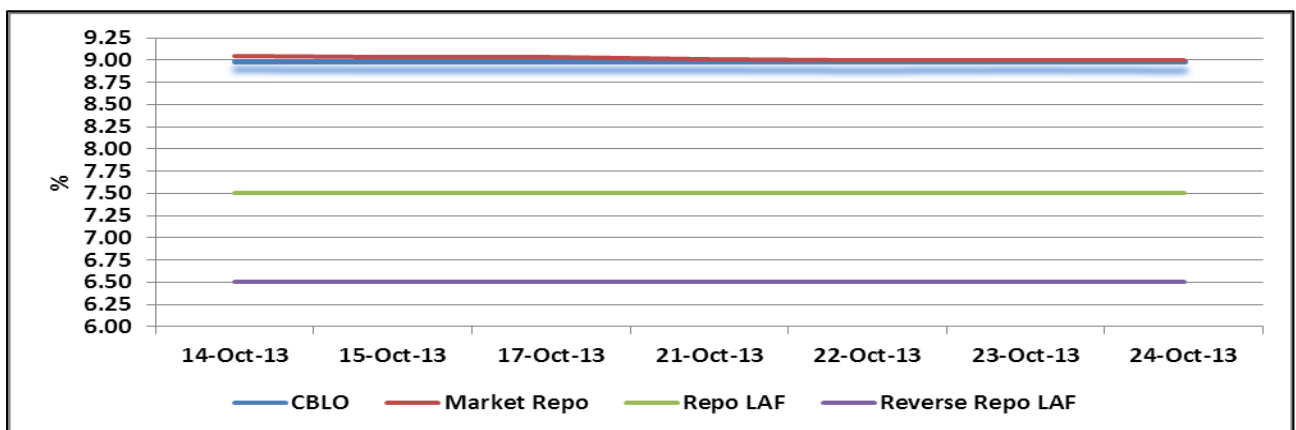
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
15/10/13	311,937	303,330 (A)
23/10/13	314,361	308,230 (B)
% Change	0.78%	1.62%

Source : RBI ; latest data for 23/10/13 as on 28/10/13
CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending (A) 18/10/2013 & (B) 01/11/2013

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 18/10/13	As on 25/10/13	% Change
MIBOR	8.9768	9.0452	0.76%
GBP LIBOR	0.4687	0.4694	0.13%
Yen Libor	0.0693	0.0693	-
USD LIBOR	0.1090	0.1024	-6.06%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending (in Rs. Crs)	Parameters	CBLO (overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
18/10/13	Cumulative Amount	220,293	86,089	159,124	220
	ADT	44,059	28,696	39,781	55
25/10/13	Cumulative Amount	275,150	108,802	233,944	533
	ADT	45,858	27,201	46,789	133
W-o-W % Change (Cumulative Amount)		24.90%	26.38%	47.02%	142.27%

ADT: Average Daily Turnover

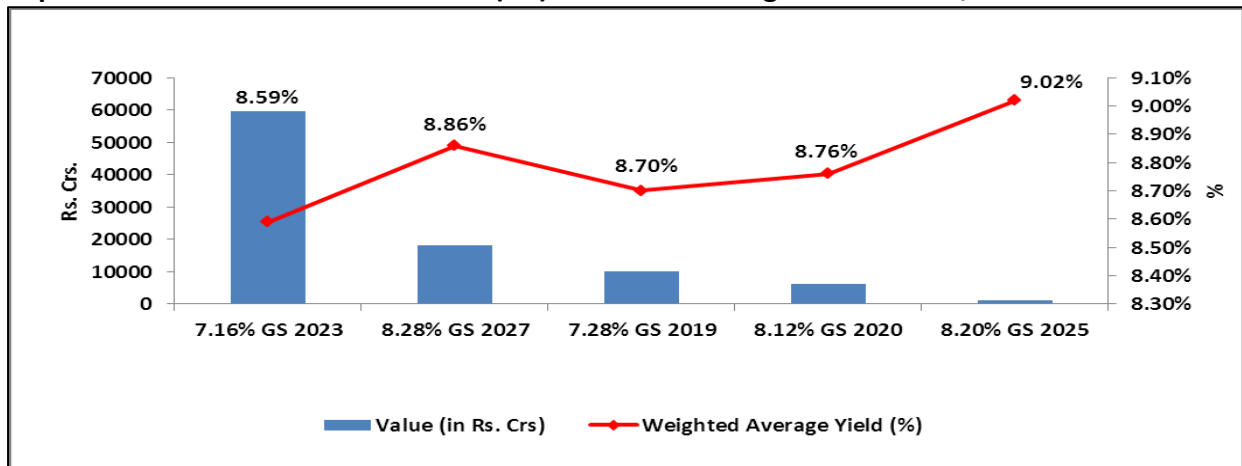
Source : RBI

➤ **Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper**

Week Ending on (Amt in Crs)	Parameters	CB's#		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
18/10/13	Cumulative Amount	850	12,914	276	7,931	93	4,939	1,219	25,784
	ADT	213	3,228	69	1,983	23	1,235	305	6,446
25/10/13	Cumulative Amount	955	14,424	334	13,505	175	8,814	1,464	36,743
	ADT	318	4,808	67	3,376	35	2,204	420	10,388
W-o-W % Change (Cumulative Amount)		12.35%	11.69%	21.01%	70.27%	88.17%	78.47%	20.10%	42.50%

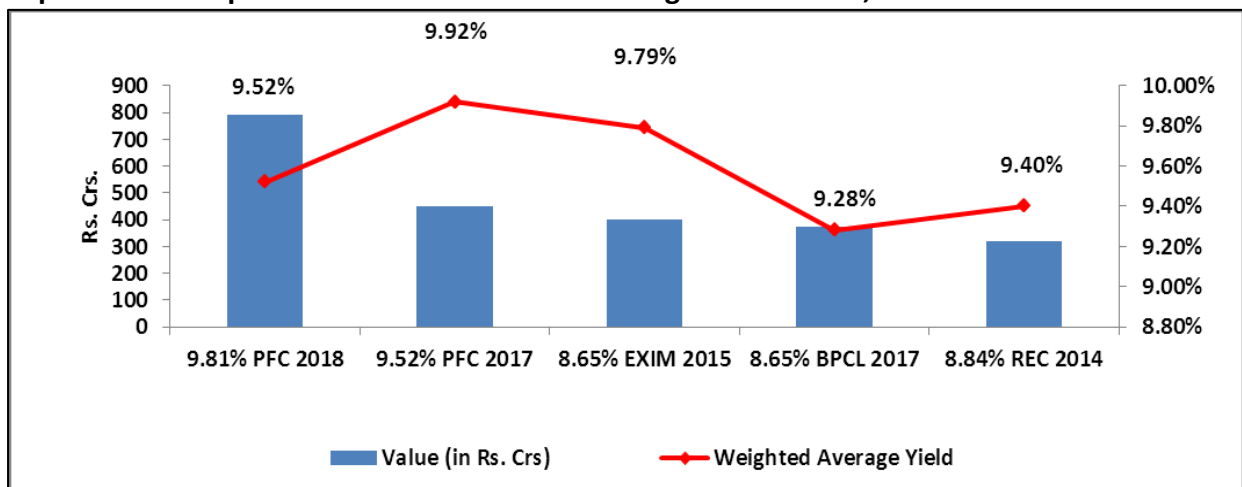
ADT: Average Daily Turnover; # CB's data available till 23/10/13 as on 28/10/13 Source : SEBI & FIMMDA

Top 5 traded Government Securities (GS) for week ending 25th October, 2013



Source: CCIL

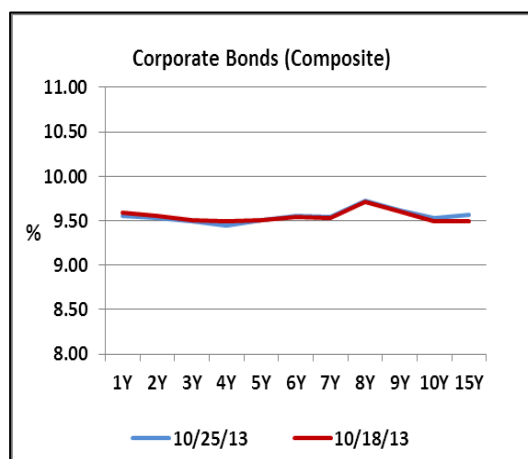
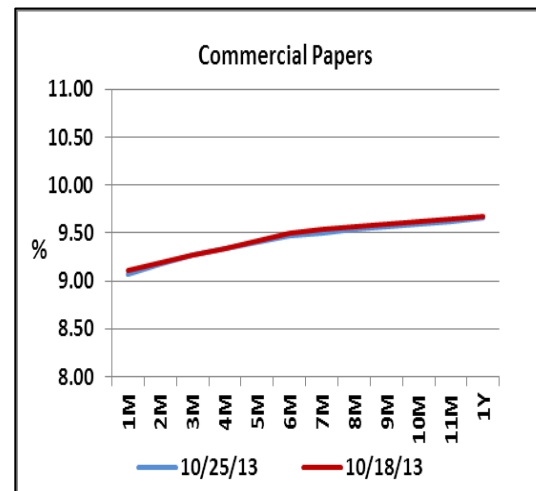
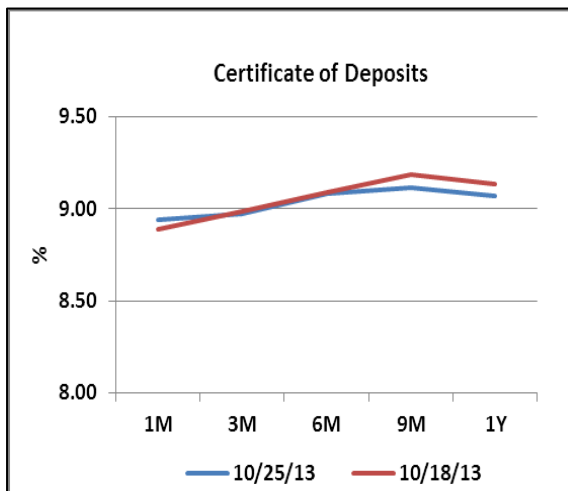
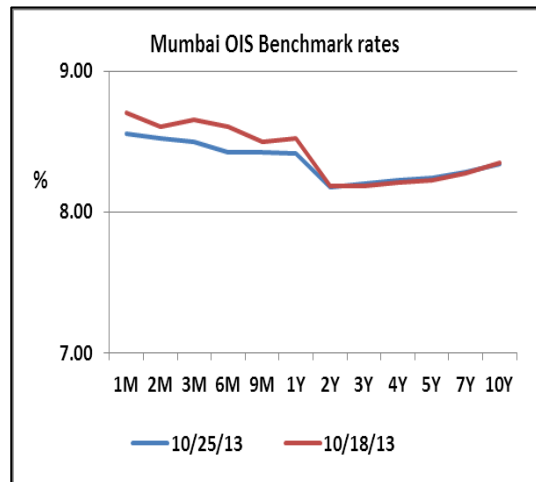
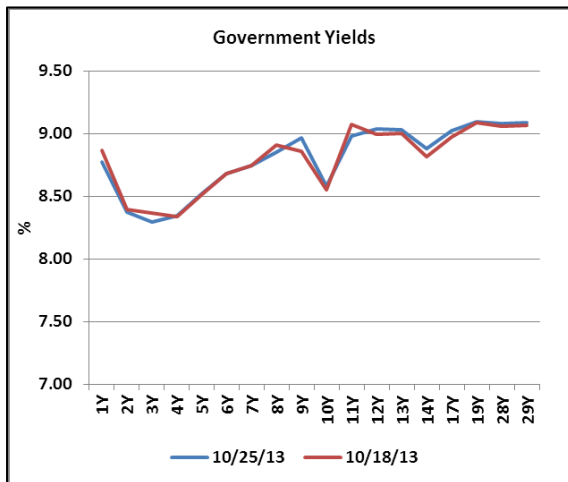
Top 5 traded Corporate Bonds for the week ending 25th October, 2013



Source: FIMMDA

Note: PFC: Power Finance Corporation Limited; EXIM: Export Import Bank Of India; BPCL: Bharat Petroleum Corporation Limited; REC: Rural Electrification Corporation Limited

➤ Benchmark Rates: A week - on - week comparison



Source: Bloomberg

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