

MCX Stock Exchange Weekly Debt Market Update

September 21st to 27th September, 2013

➤ Market Developments

- SEBI DRG Study: Foreign Investment in Indian Government Bond Market[more](#) ... [Report](#)
- RBI: Enhancement of limit for overseas Foreign Currency Borrowings by Authorised Dealer Banks[more](#)
- RBI asks banks to charge uniform interest rate on retail EMI schemes....[more](#)
- Global bond index entry on RBI's radar....[more](#)
- RBI: Will take action including OMOs to ensure liquidity.....[more](#)
- Corporate default rate at decade-high of 4.5%....[more](#)
- LIC to buy Rs 1850 crore non-convertible debentures (NCDs) of private companies....[more](#)

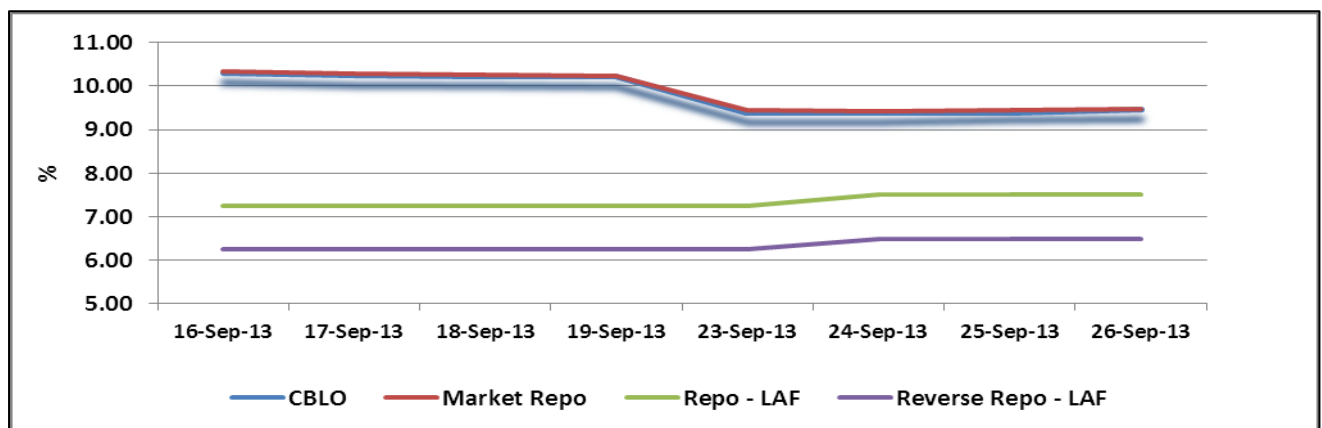
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
18/09/13	318,397	301,380 (A)
25/09/13	311,830	304,710 (B)
% Change	-2.06%	1.10%

Source : RBI ; latest data for 25/09/13 as on 30/09/13
CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending 20/09/13 (A) and 04/10/13 (B)

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 20/09/13	As on 27/09/13	% Change
MIBOR	10.3391	9.5507	-7.63%
GBP LIBOR	0.47875	0.47375	-1.04%
Yen Libor	0.08071	0.07643	-5.30%
USD LIBOR	0.1119	0.1093	-2.32%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending (in Rs. Crs)	Parameters	CBLO (overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
20/09/13	Cumulative Amount	356,143	102,174	198,786	194
	ADT	59,357	25,543	39,757	39
27/09/13	Cumulative Amount	382,522	113,559	201,916	2,417
	ADT	63,754	28,390	40,383	483
W-o-W % Change (Cumulative Amount)		7.41%	11.14%	1.57%	1145.88%

ADT: Average Daily Turnover

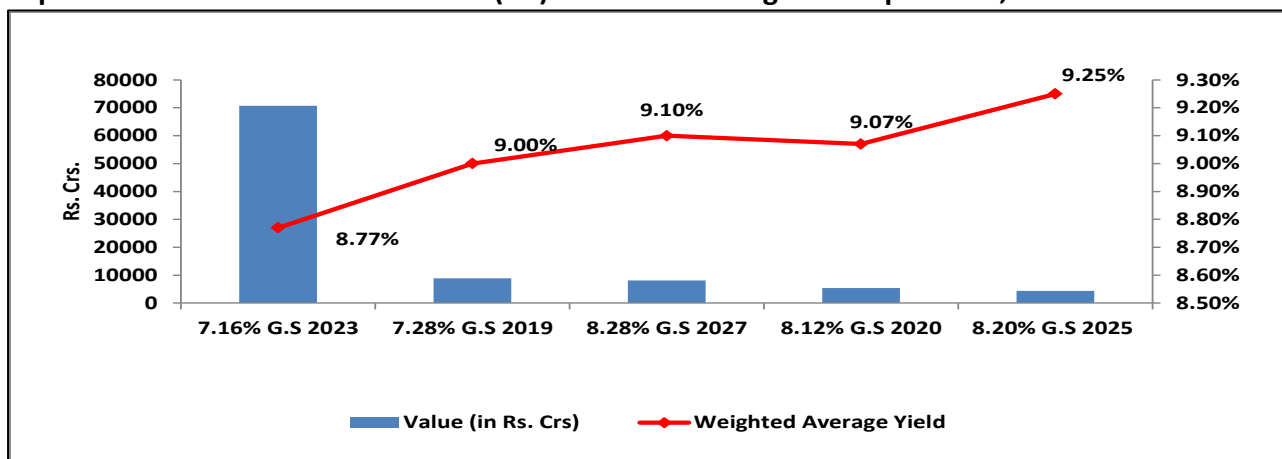
Source : RBI

➤ **Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper**

Week Ending on (Amt in Crs)	Parameters	CB's*		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
20/09/13	Cumulative Amount	1,035	13,554	622	33,473	105	5,009	1,762	52,036
	ADT	207	2,711	124	6,695	21	1,002	352	10,408
27/09/13	Cumulative Amount	1032	15,501	637	31,819	107	5,067	1,776	52,387
	ADT	258	3,875	127	6,364	21	1,013	406	11,252
W-o-W % Change (Cumulative Amount)		-0.29%	14.36%	2.41%	-4.94%	1.90%	1.16%	0.79%	0.67%

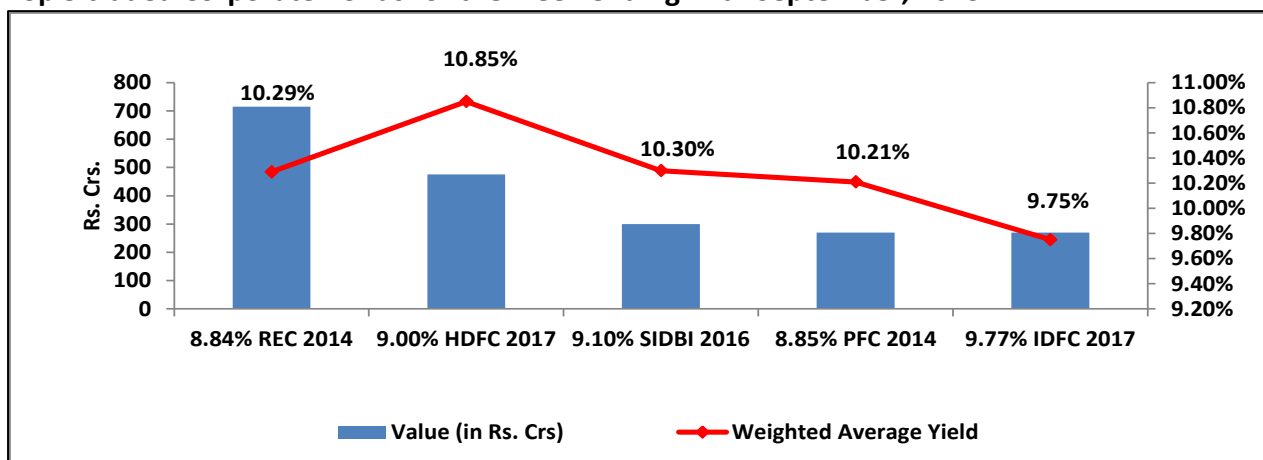
ADT: Average Daily Turnover; CB's data available till 26/09/13 Source : FIMMDA & SEBI

Top 5 traded Government Securities (GS) for week ending 27th September, 2013



Source: CCIL

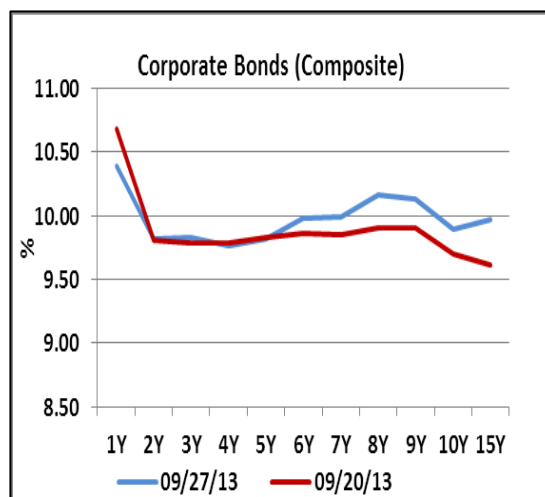
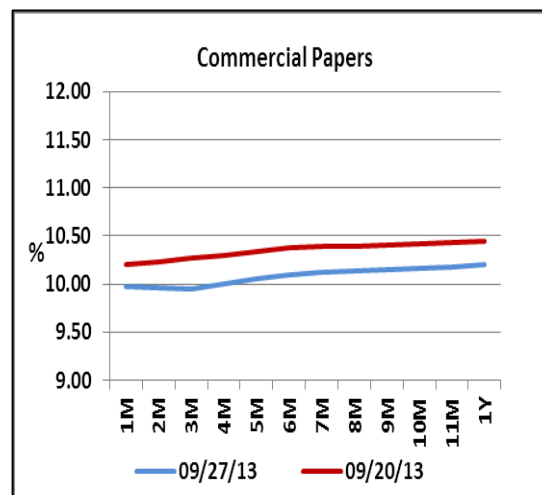
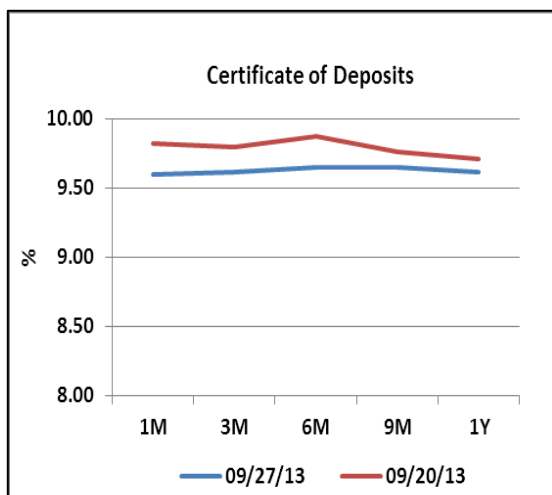
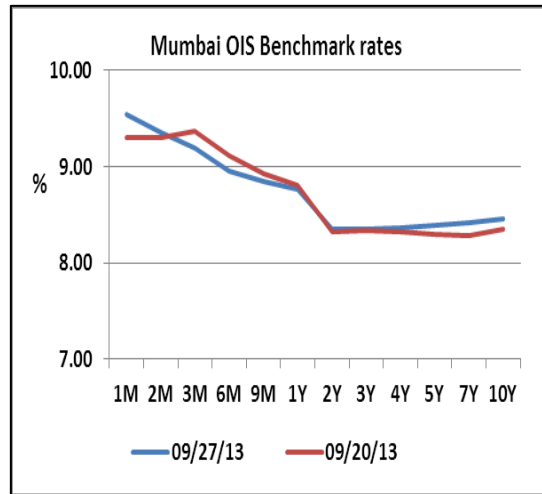
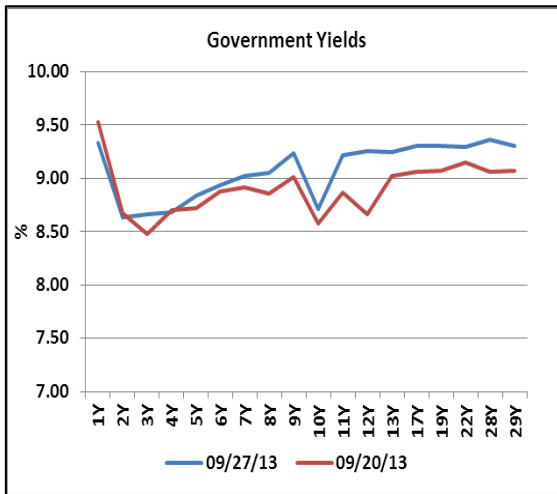
Top 5 traded Corporate Bonds for the week ending 27th September, 2013



Source: FIMMDA

Note: REC: Rural Electrification Corporation Ltd.; HDFC: Housing Development Finance Corporation Ltd.; SIDBI: Small Industries Development Bank Of India; PFC: Power Finance Corporation Ltd.; IDFC: Infrastructure Development Finance Company

➤ **Benchmark Rates: A week - on - week comparison**



Source: Bloomberg

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