

MCX Stock Exchange Weekly Debt Market Update

August 31st to Sept 7th, 2013

➤ Market Developments

- Government sells 38-day cash management bills at 10.6833%....[more](#)
- RBI sets cut-off yields at bond sale....[more](#)
- RBI eases FDI norms, allows banks to issue guarantees for NRI investments....[more](#)
- RBI provides breather to primary dealers....[more](#)
- Bonds fall ahead of US non-farm payroll data....[more](#)
- Banks expect no quick fix for NPA pain despite RBI warning....[more](#)
- HUDCO seeks Sebi nod to raise Rs 5,000 cr from bond issue....[more](#)
- Analysis: India's inverted yield curve fails rupee and slams economy....[more](#)

Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
28/08/13	318,292	300,330 (A)
07/09/13	325,240	301,380 (B)
% Change	2.18%	0.35%

Source : RBI ;

CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight

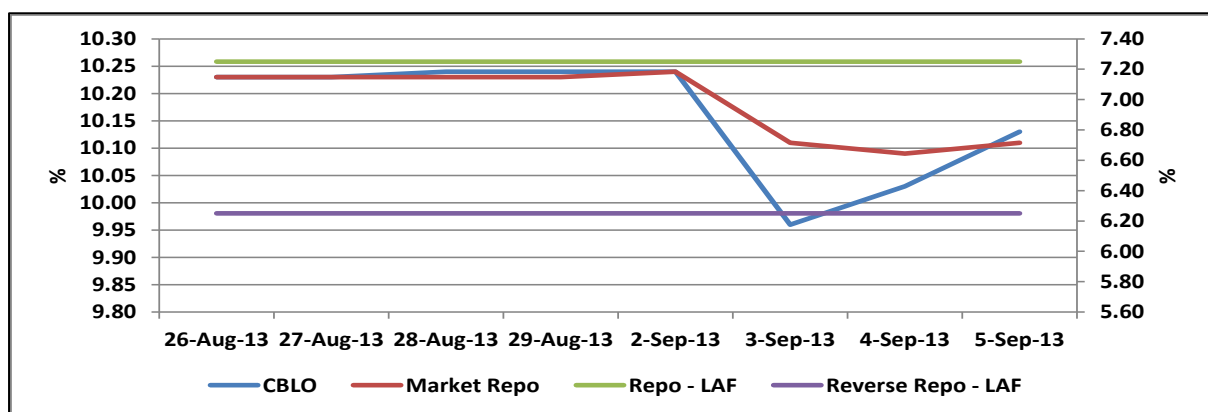
A – for the fortnight ending 06/09/13

B – for the fortnight ending 20/09/13

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 30/08/13	As on 06/09/13	% Change
MIBOR	10.3925	10.2695	-0.67%
GBP LIBOR	0.4775	0.4787	0.26%
Yen Libor	0.0843	0.0871	3.38%
USD LIBOR	0.1163	0.1165	0.17%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending	Parameters	CBLO (overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
(in Rs. Crs)					
30/08/13	Cumulative Amount	364,096	101,856	198,618	608
	ADT	60,683	25,464	39,724	122
07/09/13	Cumulative Amount	399,088	100,255	198,065	318
	ADT	57,013	25,064	39,613	64
W-o-W % Change (Cumulative Amount)		9.61%	-1.57%	-0.28%	-47.70%

ADT: Average Daily Turnover

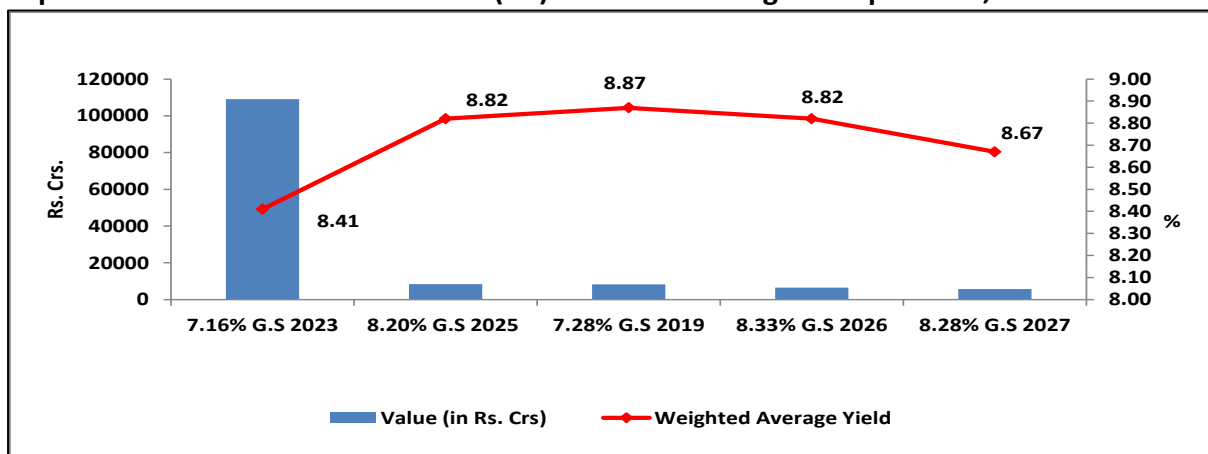
Source : RBI

➤ **Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper**

Week Ending on (Amt in Crs)	Parameters	CB's		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
30/08/13	Cumulative Amount	1,439	19,646	454	16,577	165	9,146	2,058	45,369
	ADT	288	3,929	91	3,315	33	1,829	412	9,074
06/09/13	Cumulative Amount	1,398	18,088	572	21,258	154	7,461	2,124	46,807
	ADT	279	3,618	114	4,252	31	1,492	424	9,362
W-o-W % Change (Cumulative Amount)		-2.85%	-7.93%	25.99%	28.24%	-6.67%	-18.42%	3.21%	3.17%

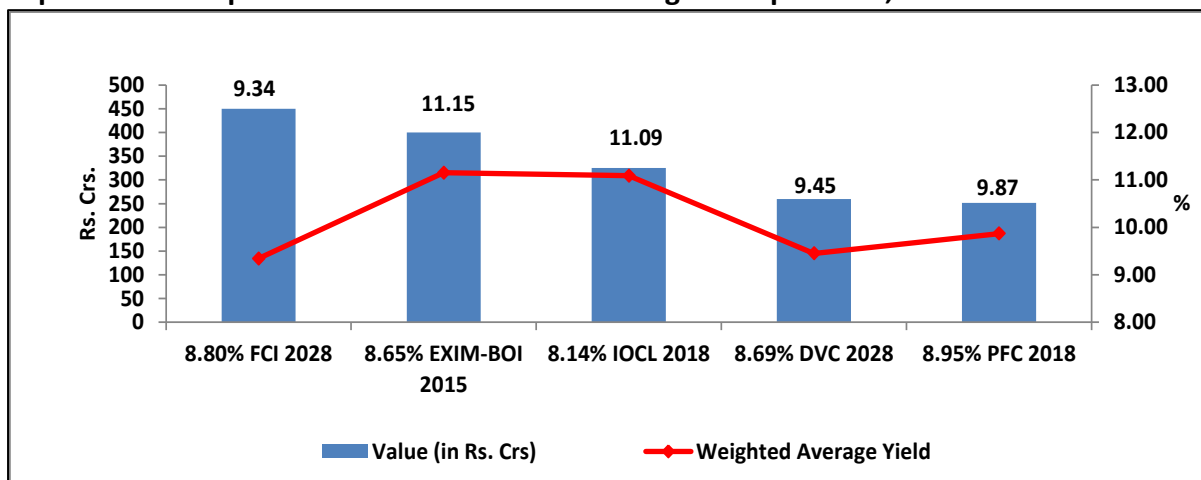
Source : FIMMDA & SEBI

Top 5 traded Government Securities (GS) for week ending 7th September, 2013



Source: CCIL

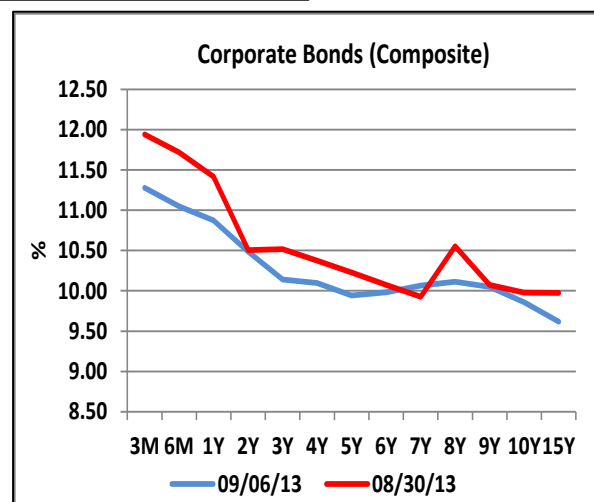
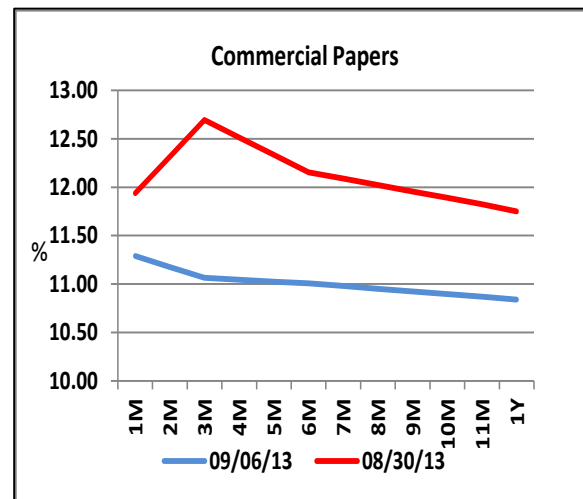
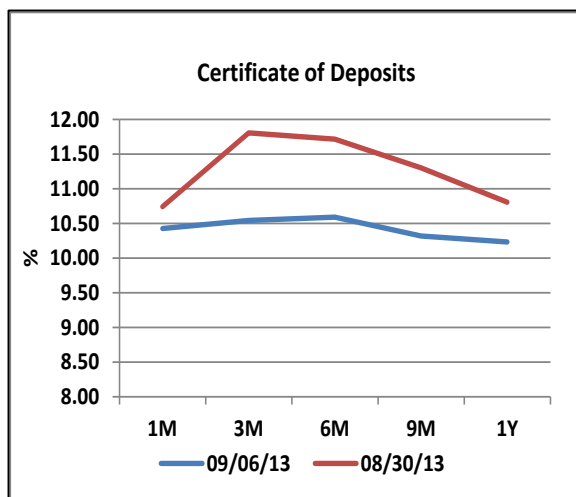
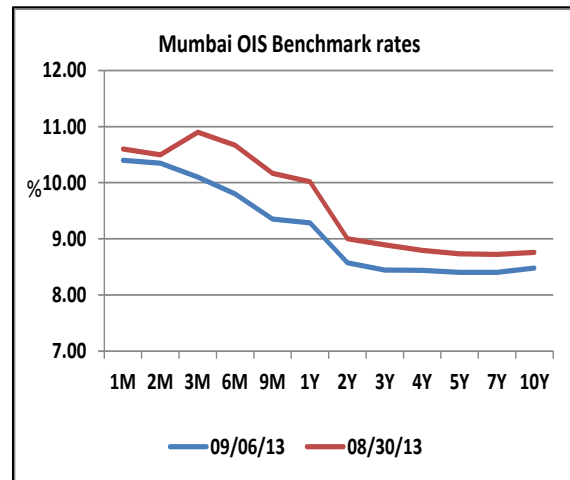
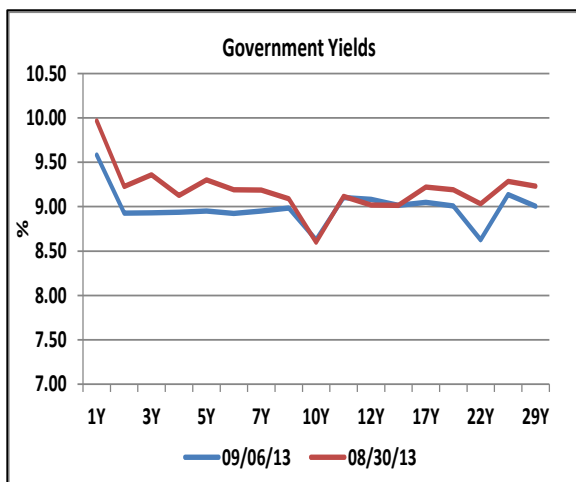
Top 5 traded Corporate Bonds for the week ending 7th September, 2013



Source: FIMMDA

Note: FCI: Food Corporation of India; EXIM-BOI: Export Import Bank of India; IOCL: Indian Oil Corporation Limited; DVC: Damodar Valley Corporation; PFC: Power Finance Corporation Ltd.

➤ **Benchmark Rates: A week - on - week comparison**



Source: Bloomberg

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