

MCX Stock Exchange Weekly Debt Market Update

September 7th to September 13th, 2013

➤ Market Developments

- SEBI Circular: Risk Management Framework for Dedicated Debt Segment on Stock Exchanges....[more](#)
- RBI to offer two-day funds to Banks through MSF[more](#)
- Govt to allow publicly-issued debt to trade in institutional market....[more](#)
- Bond yields edge up as rupee snaps 5-day gains....[more](#)
- Bond yields stay up; WPI to be next focus....[more](#)
- Foreign banks to provide upfront loans for Indian dollar deposits....[more](#)
- RBI raises Rs 6,230 crore at OMO auction....[more](#)
- RBI to buy bonds worth Rs 8,000 crore via OMO on August 30....[more](#)

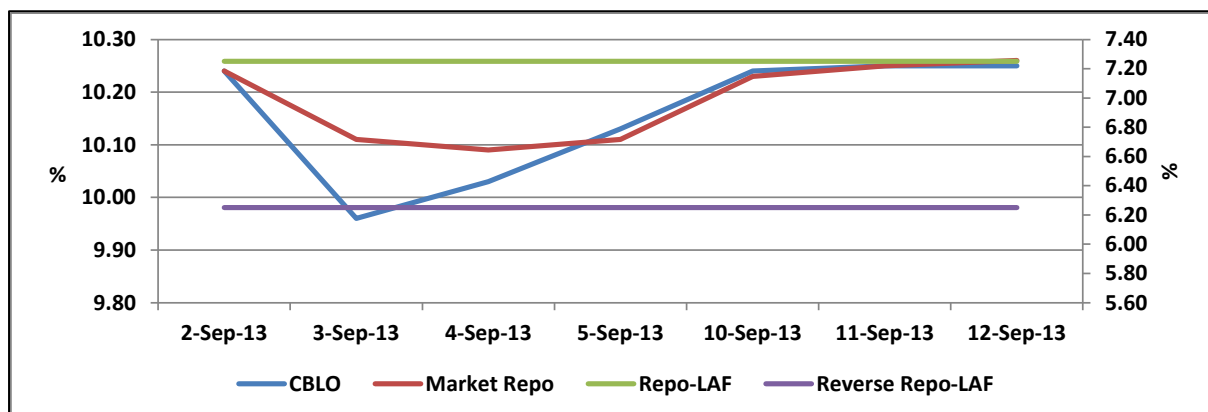
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
07/09/13	325,240	301,380
12/09/13	319,219	301,380
% Change	-1.85%	-

Source : RBI ; latest data for 12/09/13 as on 14/09/13
CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending 20/09/13

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 06/09/13	As on 13/09/13	% Change
MIBOR	10.3391	10.3725	0.32%
GBP LIBOR	0.47875	0.47875	-
Yen Libor	0.08714	0.08286	-4.91%
USD LIBOR	0.1165	0.1119	-3.95%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending	Parameters	CBLO (overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
(in Rs. Crs)					
06/09/13	Cumulative Amount	394,962	100,255	198,065	318
	ADT	65,827	25,064	39,613	64
13/09/13	Cumulative Amount	258,829	93,121	157,920	129
	ADT	51,766	31,040	39,480	32
W-o-W % Change (Cumulative Amount)		-34.47%	-7.12%	-20.27%	-59.43%

ADT: Average Daily Turnover

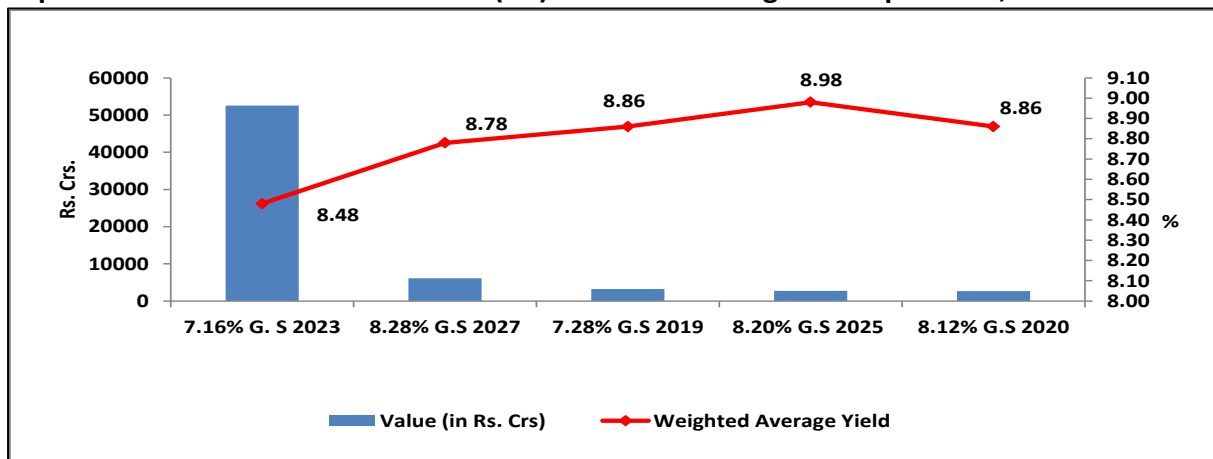
Source : RBI

➤ **Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper**

Week Ending on (Amt in Crs)	Parameters	CB's		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
06/09/13	Cumulative Amount	1,398	18,088	572	21,258	154	7,461	2,124	46,807
	ADT	280	3,618	114	4,252	31	1,492	424	9,362
13/09/13	Cumulative Amount	806	10,536	464	19,857	87	5,333	1,357	35,727
	ADT	202	2,634	93	3,971	17	1,067	312	7,672
W-o-W % Change (Cumulative Amount)		-42.35%	-41.75%	-18.88%	-6.59%	-43.51%	-28.52%	-36.11%	-23.67%

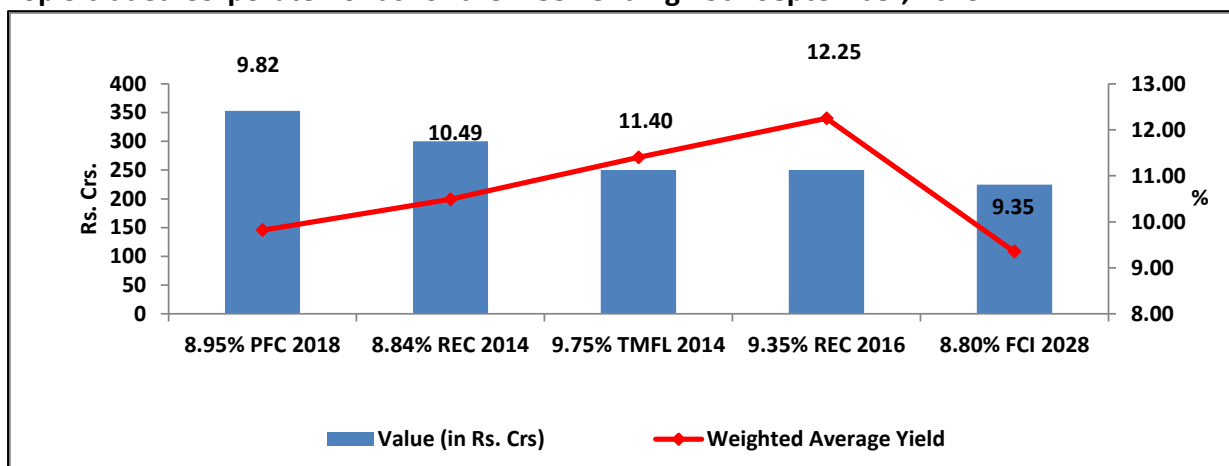
Source : FIMMDA & SEBI

Top 5 traded Government Securities (GS) for week ending 13th September, 2013



Source: CCIL

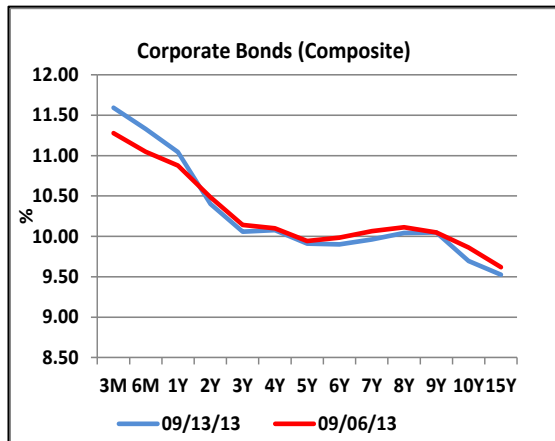
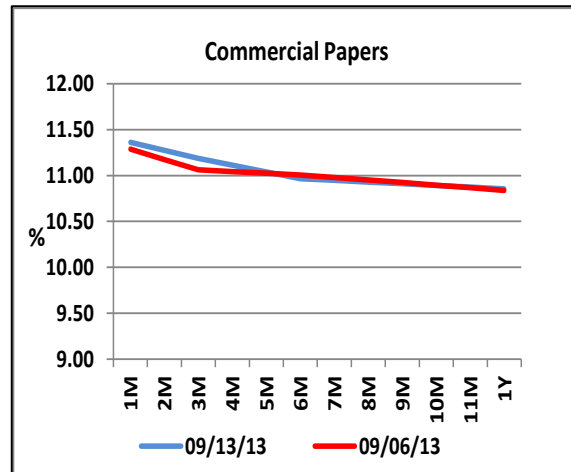
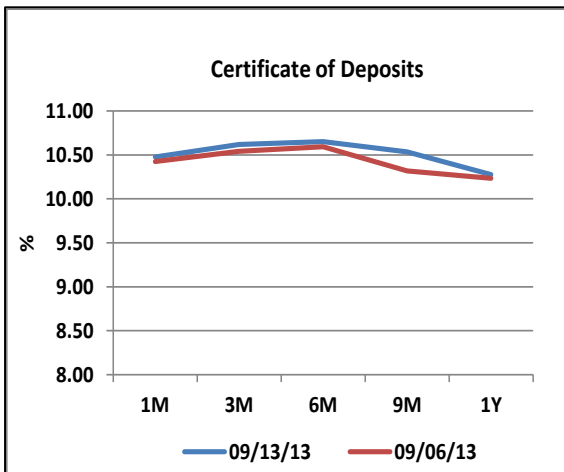
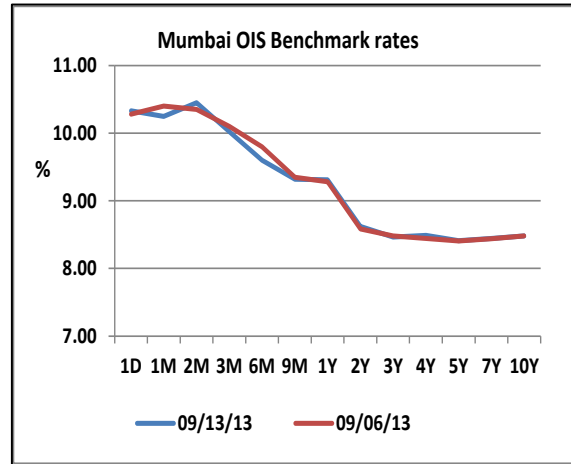
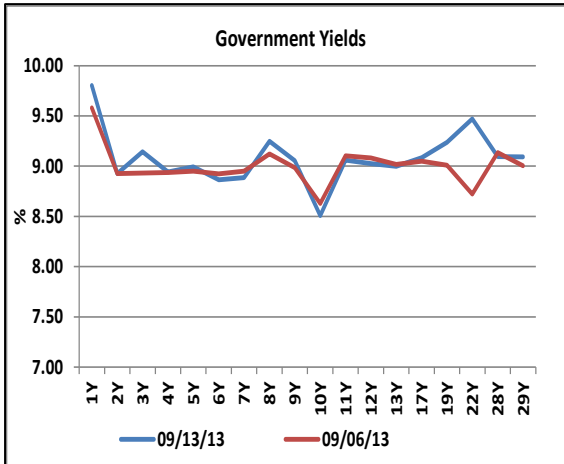
Top 5 traded Corporate Bonds for the week ending 13th September, 2013



Source: FIMMDA

Note: PFC: Power Finance Corporation Ltd; REC: Rural Electrification Corporation Ltd.; TMFL: Tata Motors Finance Ltd.

➤ **Benchmark Rates: A week - on - week comparison**



Source: Bloomberg

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