

# MCX Stock Exchange Weekly Debt Market Update

August 12<sup>th</sup> to 17<sup>th</sup>, 2013

## ➤ Market Developments

- RBI sets higher cut-off yields at bond auction.... [more](#)
- Asia investors grapple with shortage of shorter bonds as US Fed jitters grow....[more](#)
- Government may sell benchmark 2023 bonds at 8.70%....[more](#)
- Government allows 13 companies to raise Rs 48,000 crore via tax-free bonds....[more](#)
- CRR, SLR could come down further: Subbarao....[more](#)

### Cash Reserves Position of Scheduled Commercial Banks

Cash balances as on	Amount in Rs. Cr
06/08/13	317,396
12/08/13	319,619
% Change	<b>0.70%</b>

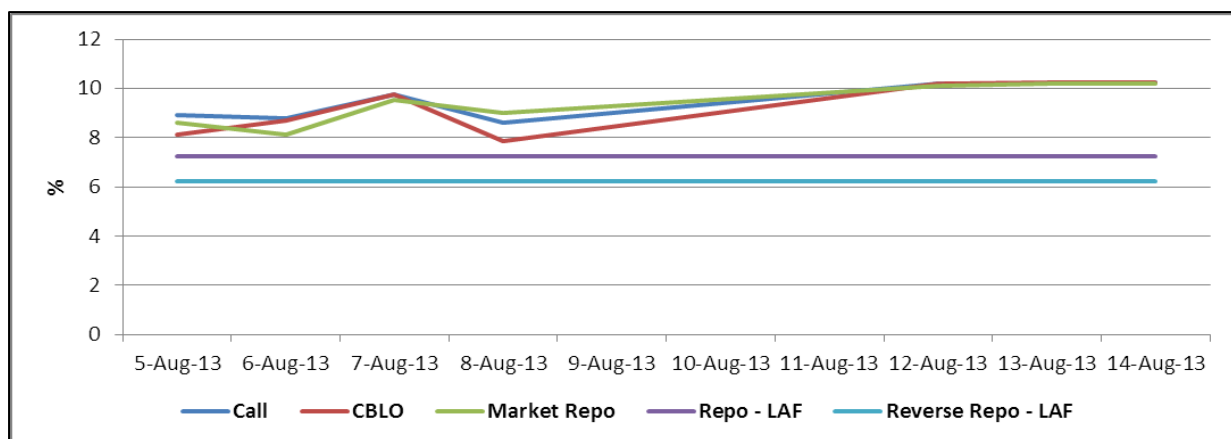
Source : RBI ,latest data available till 12/08/2013 as on 19/08/2013

### Movement of International Overnight Rate Benchmarks

Interbank rates	As on 09/08/13	As on 16/08/13	% Change
MIBOR	10.1919	10.3391	<b>1.44%</b>
GBP LIBOR	0.4781	0.4781	-
Yen Libor	0.0800	0.0814	<b>1.79%</b>
USD LIBOR	0.1196	0.1176	<b>-1.67%</b>

Source : Bloomberg

## Weekly Money Market Snapshot



Source: RBI

Week Ending (in Rs. Crs)	Parameters	CBLO (overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
08/08/13	Cumulative Amount	301,357	59,379	150,073	1,046
	ADT	60,271	14,845	37,518	262
16/08/13	Cumulative Amount	259,545	64,538	154,684	207
	ADT	51,909	21,513	38,671	52
% Change		<b>-13.87%</b>	<b>8.69%</b>	<b>3.07%</b>	<b>-80.21%</b>

ADT: Average Daily Turnover

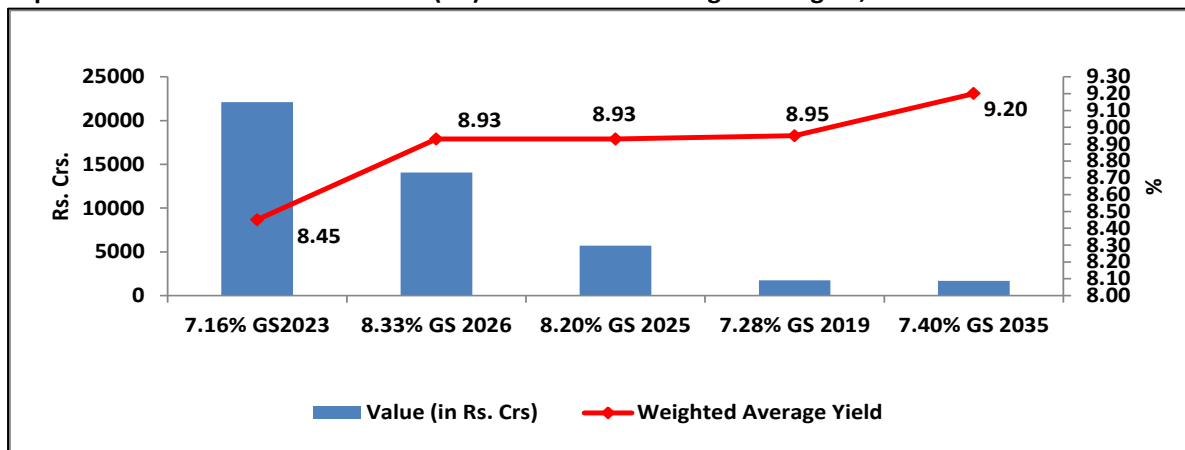
Source : RBI

➤ Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper

Week Ending on (Amt in Crs)	Parameters	CB's		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
08/08/13	Cumulative	1,069	15,281	332	12,115	86	3,716	1,487	31,111
	ADT	267	3,820	111	4,038	29	1,239	407	9,097
16/08/13	Cumulative	1,055	11,783	401	13,887	116	6,139	1,572	31,809
	ADT	264	2,946	100	3,472	29	1,535	393	7,953
% Change		-1.31%	-22.89%	20.78%	14.63%	34.88%	65.21%	5.72%	2.24%

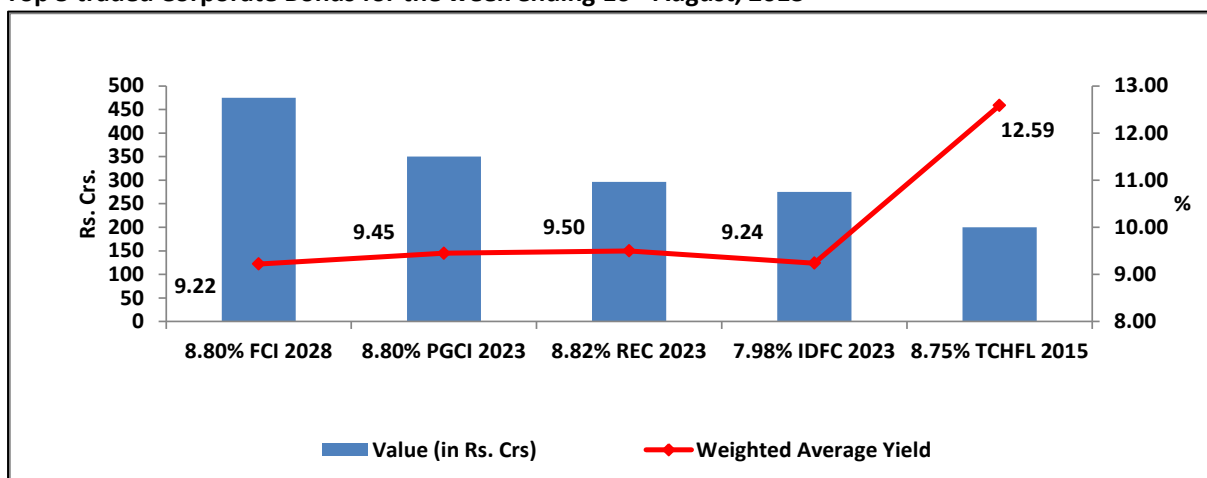
Source : FIMMDA & SEBI

**Top 5 traded Government Securities (GS) for the week ending 16<sup>th</sup> August, 2013**



Source: CCIL

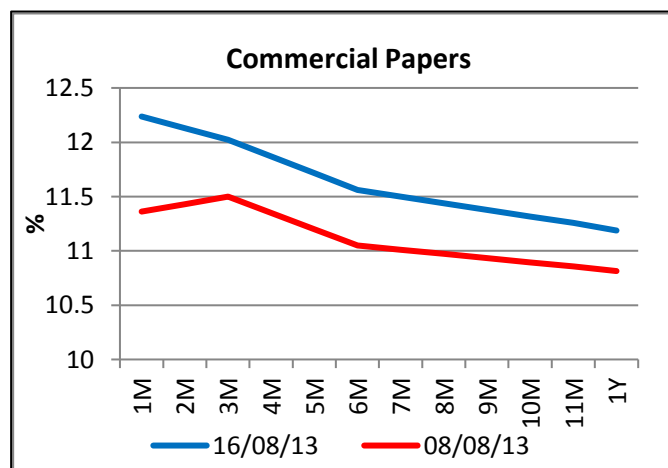
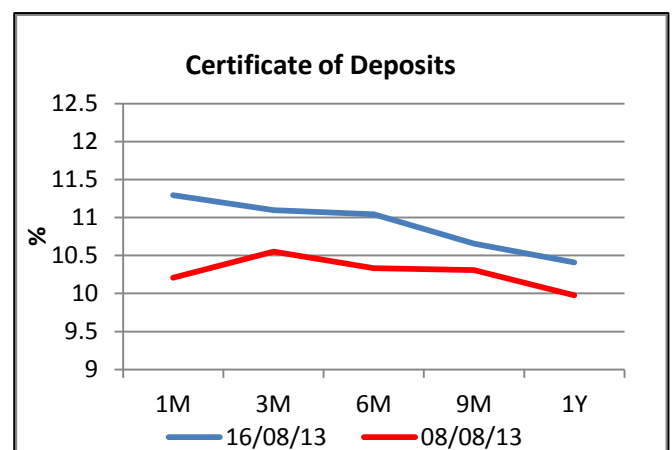
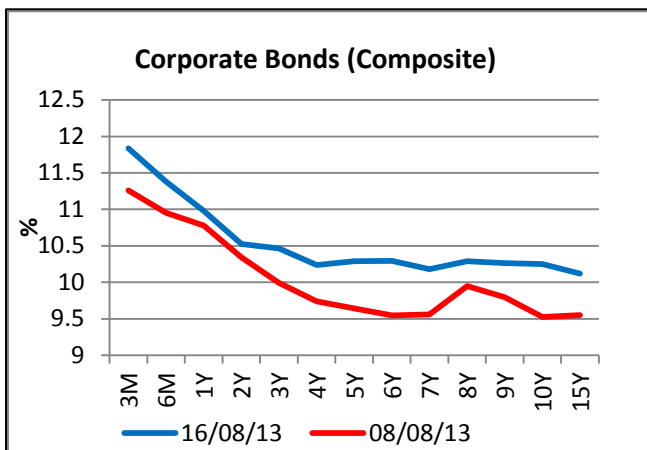
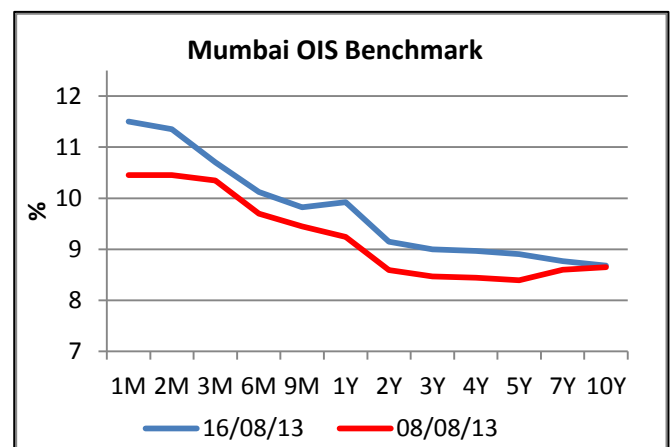
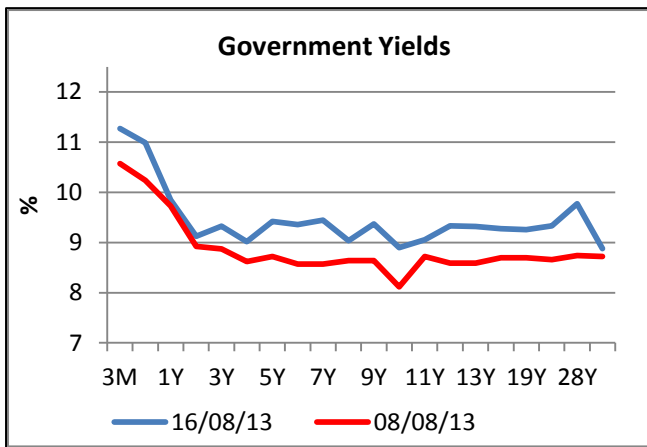
**Top 5 traded Corporate Bonds for the week ending 16<sup>th</sup> August, 2013**



Source: FIMMDA

Note: FCI: Food Corporation of India; PGCI: Power Grid Corporation of India; REC: Rural Electrification Corporation Limited; IDFC: IDFC Limited; TCHL: Tata Capital Housing Finance Limited

➤ **Benchmark Rates: A week - on - week comparison**



Source: Bloomberg

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