

# MCX Stock Exchange Weekly Debt Market Update

September 14th to September 20th, 2013

## ➤ Market Developments

- RBI : Underwriting Auctions for 1.44 % Inflation Indexed Government Stock – 2023....[more](#)
- Govt to sell 10 billion rupees of inflation indexed bonds on Sept 24....[more](#)
- Short term rates ease sharply; deals to pick up....[more](#)
- Bond yields rise ahead of H2 borrowing calendar, auction....[more](#)
- Bonds, rupee, stocks extend losses after RBI hikes repo rate....[more](#)
- RBI unexpectedly raises rates; trims rupee support steps....[more](#)
- Lending, deposit rates to go up: SBI Chairman....[more](#)

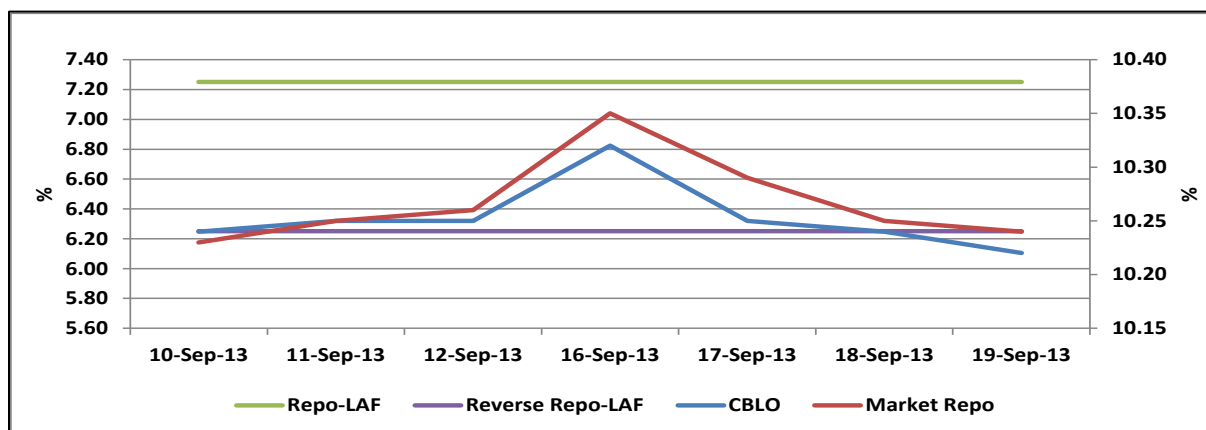
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
12/09/13	319,219	301,380
18/09/13	318,397	301,380
% Change	-0.26%	-

Source : RBI ; latest data for 18/09/13 as on 23/09/13  
CRR\* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending 20/09/13

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 13/09/13	As on 20/09/13	% Change
MIBOR	10.3725	10.3857	0.13%
GBP LIBOR	0.47875	0.47875	-
Yen Libor	0.08286	0.08071	-2.59%
USD LIBOR	0.1119	0.1119	-

Source : Bloomberg

## Weekly Money Market Snapshot



Source: RBI

Week Ending (in Rs. Crs)	Parameters	CBLO (overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
13/09/13	Cumulative Amount	258,829	93,121	157,920	129
	ADT	51,766	31,040	39,480	32
20/09/13	Cumulative Amount	356,143	102,174	198,786	194
	ADT	59,357	25,543	39,757	39
W-o-W % Change ( Cumulative Amount)		37.60%	9.72%	25.88%	50.39%

ADT: Average Daily Turnover

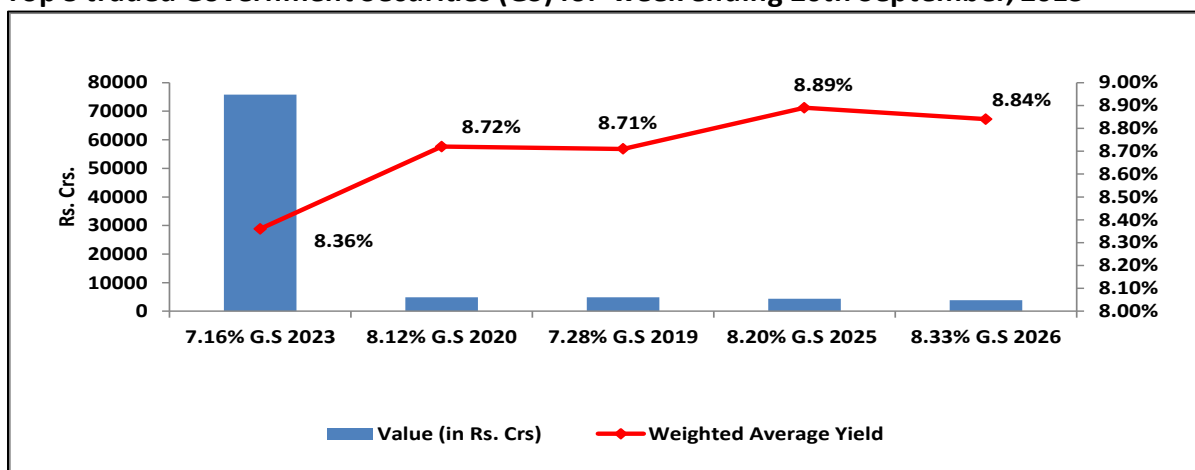
Source: RBI

➤ **Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper**

Week Ending on (Amt in Crs)	Parameters	CB's		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
13/09/13	Cumulative Amount	806	10,536	464	19,857	87	5,333	1,357	35,727
	ADT	202	2,634	93	3,971	17	1,067	312	7,672
20/09/13	Cumulative Amount	1,035	13,554	622	33,473	105	5,009	1,762	52,036
	ADT	207	2,711	124	6,695	21	1,002	352	10,408
<b>W-o-W % Change (Cumulative Amount)</b>		<b>28.41%</b>	<b>28.64%</b>	<b>34.05%</b>	<b>68.57%</b>	<b>20.69%</b>	<b>-6.08%</b>	<b>29.85%</b>	<b>45.65%</b>

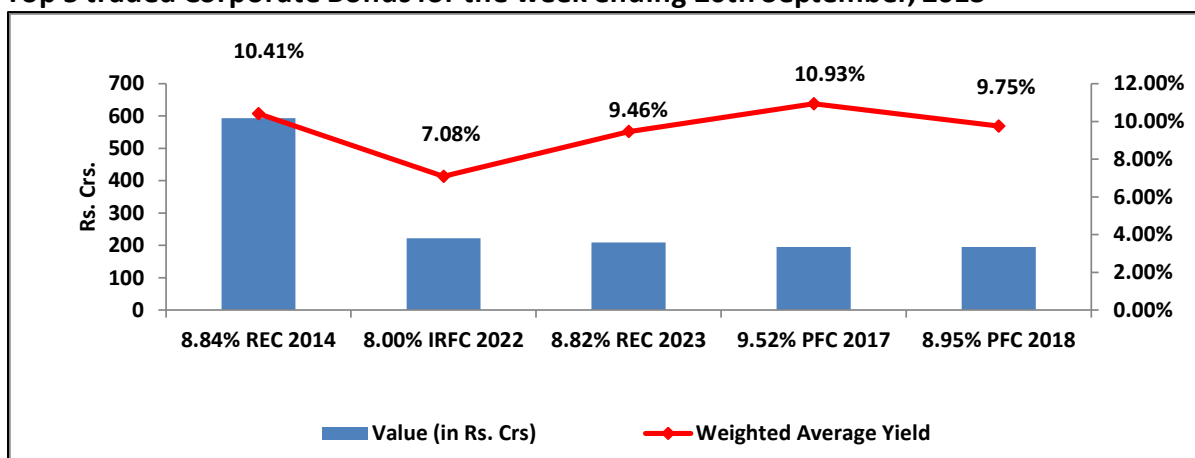
Source : FIMMDA & SEBI

**Top 5 traded Government Securities (GS) for week ending 20th September, 2013**



Source: CCIL

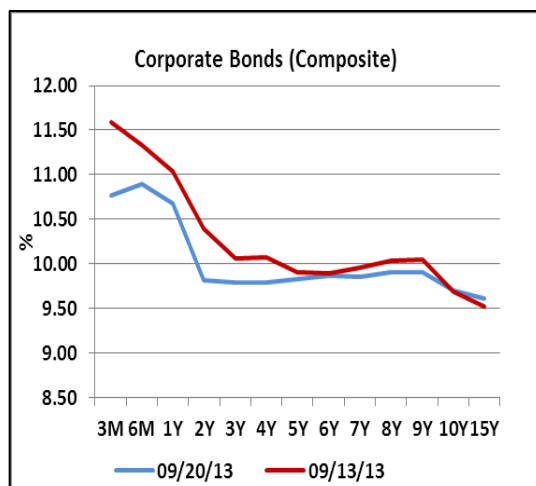
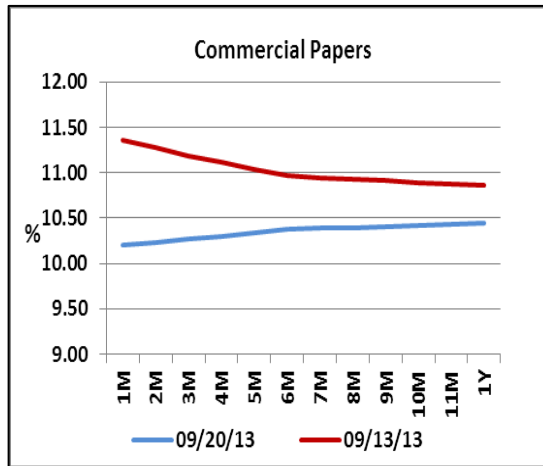
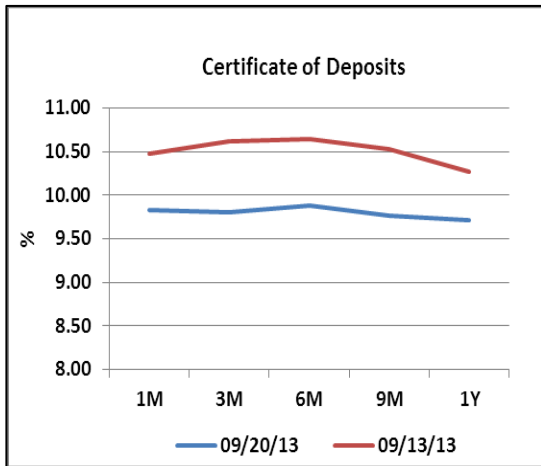
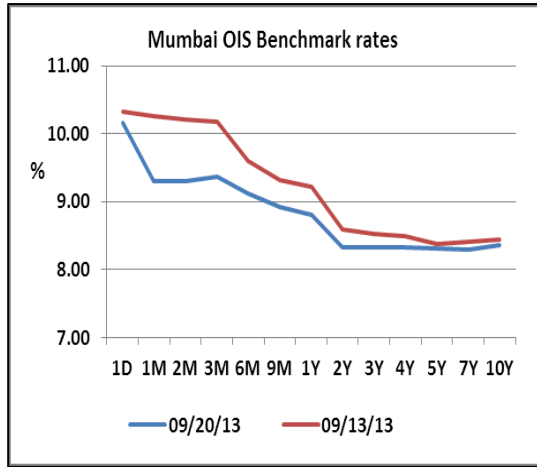
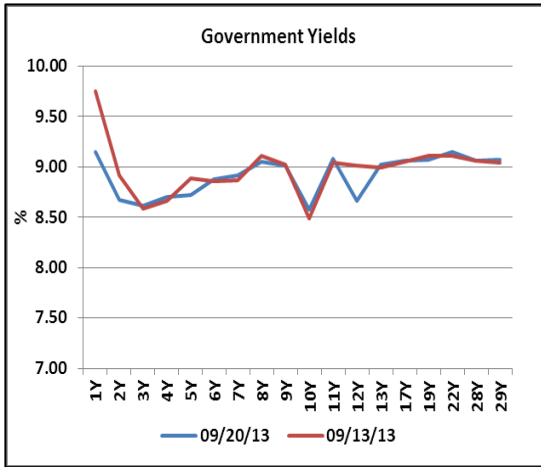
**Top 5 traded Corporate Bonds for the week ending 20th September, 2013**





Source: FIMMDA

Note: REC: Rural Electrification Corporation Ltd.; IRFC: Indian Railways Finance Corporation; PFC: Power Finance Corporation Ltd.

➤ **Benchmark Rates: A week - on - week comparison**



Source: Bloomberg

Now, access the "Weekly Debt Market Update" from your smartphone. Follow us on  

Exchange Square, Suren Road, Andheri (East), Mumbai 400 093  
 Tel.: +91-22-6731 9000 | Fax: +91-22-6731 9004 | Website: www.mcx-sx.com



**Disclaimer:** This newsletter is meant for information purposes only and does not constitute any opinion or guidelines or recommendation on any course of action to be followed by the reader(s). It is not intended to be used as trading advice by anybody and should not in any way be treated as a recommendation to trade. The information contained in this newsletter does not constitute or form part of and should not be construed as, any offer for purchase or sale of any foreign currency or their derivatives. While the information in the newsletter has been compiled from sources believed to be reliable and in good faith, readers may note that the contents thereof including text, graphics, links or other items are provided without warranties of any kind. MCX Stock Exchange Ltd (MCX-SX) expressly disclaims any warranty as to the accuracy, correctness, reliability, timeliness, merchantability or fitness for any particular purpose, of this newsletter. MCX-SX shall also not be liable for any damage or loss of any kind, howsoever caused as a result (direct or indirect) of the use of the information or data contained in this newsletter. Any alteration, transmission, photocopied distribution in part or in whole or reproduction of any form of this newsletter or any part thereof without prior consent of MCX-SX is prohibited.