

MCX Stock Exchange Weekly Debt Market Update

August 17th to 24th, 2013

➤ Market Developments

- RBI sets higher-than-expected cut-off yields on short-end bonds.... [more](#)
- Banks to get one-time relief on bond losses....[more](#)
- RBI devolves 2020, 2025 and 2042 bonds....[more](#)
- Bond yields off highs as rupee stabilises....[more](#)
- AMCs can get membership of bourses to trade in debt segment....[more](#)
- Bonds give banks a breather RBI steps trigger rally in prices....[more](#)
- Offshore bonds for NRIs still an option; sovereign bonds not needed now....[more](#)
- Bonds post biggest weekly gain since mid-January 2009....[more](#)

Cash Reserves Position of Scheduled Commercial Banks

Cash balances as on	Amount in Rs. Cr
19/08/13	319,515
21/08/13	299,470
% Change	-6.27%

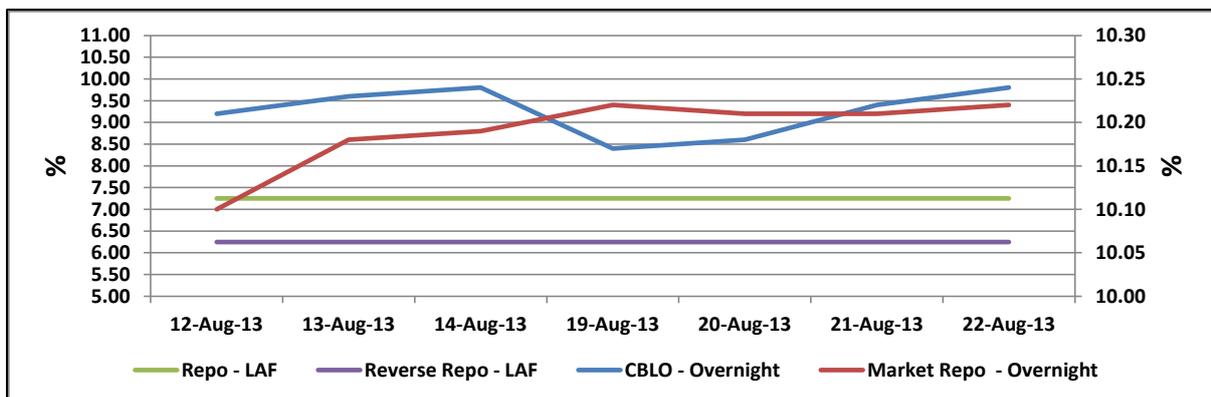
Source : RBI ,latest data available till 21/08/2013 as on 26/08/2013

Movement of International Overnight Rate Benchmarks

Interbank rates	As on 16/08/13	As on 23/08/13	% Change
MIBOR	10.3391	10.3694	0.29%
GBP LIBOR	0.4781	0.4781	-
Yen Libor	0.0814	0.0814	-
USD LIBOR	0.1176	0.1168	-0.68%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending (in Rs. Crs)	Parameters	CBLO (overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
16/08/13	Cumulative Amount	259,545	64,538	154,684	207
	ADT	51,909	21,513	38,671	52
23/08/13	Cumulative Amount	359,868	98,136	154,380	180
	ADT	59,978	24,534	38,595	60
% Change		38.65%	52.06%	-0.20%	-13.04%

ADT: Average Daily Turnover

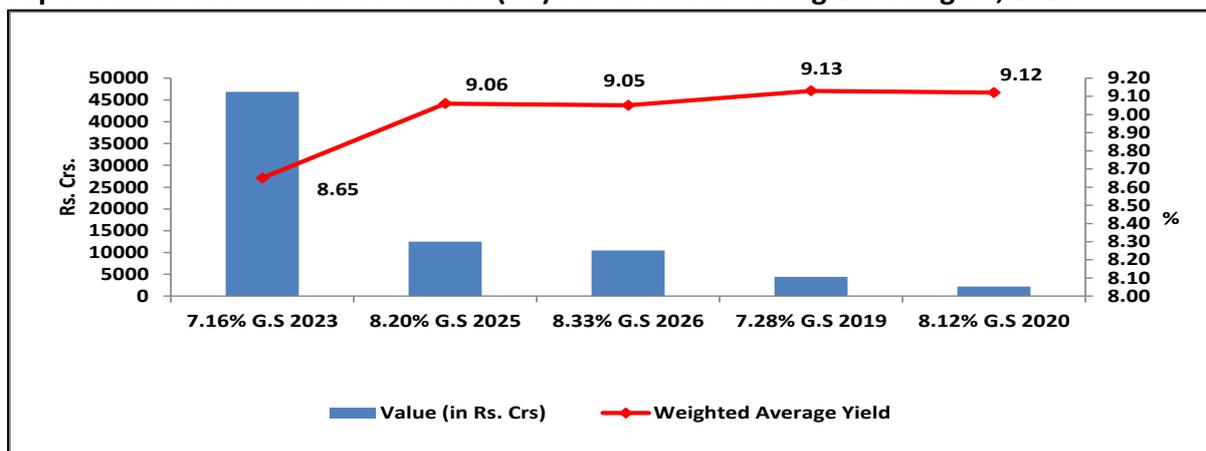
Source : RBI

➤ Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper

Week Ending on (Amt in Crs)	Parameters	CB's*		CD's		CP's		Total	
		No. of Trades	Value						
16/08/13	Cumulative	1,055	11,783	401	13,887	116	6,139	1,572	31,809
	ADT	264	2,946	100	3,472	29	1,535	393	7,953
23/08/13	Cumulative	1,146	15,865	497	17,316	128	5,745	1,771	38,926
	ADT	287	3,966	124	4,329	32	1,436	443	9,731
% Change		8.63%	34.64%	23.94%	24.69%	10.34%	-6.42%	12.66%	22.37%

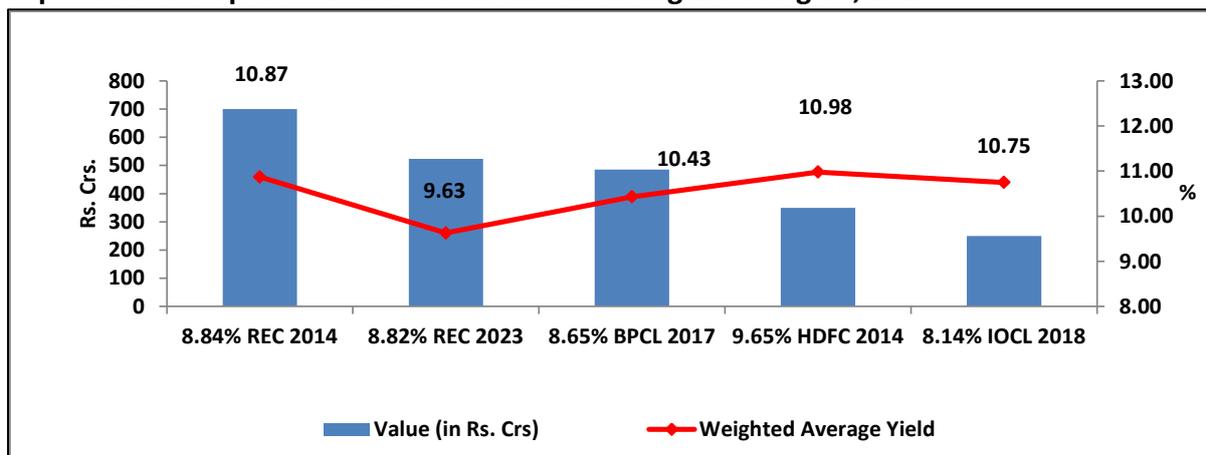
* CB's data available till 22/08/13 as on 24/08/13 Source : FIMMDA & SEBI

Top 5 traded Government Securities (GS) for the week ending 23rd August, 2013



Source: CCIL

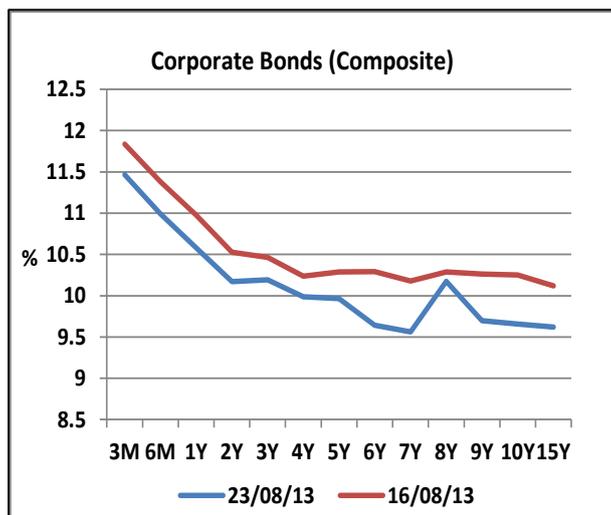
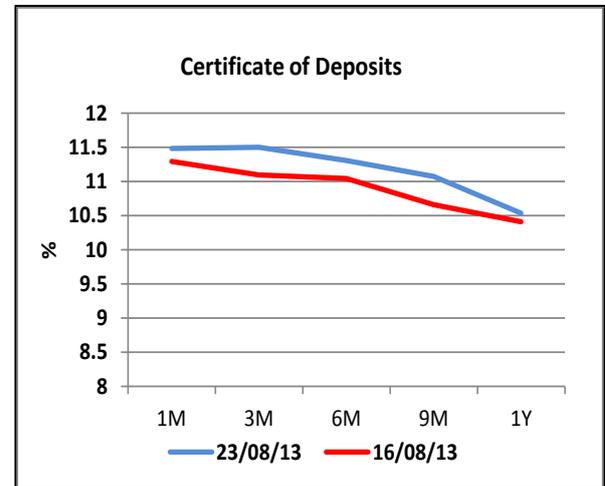
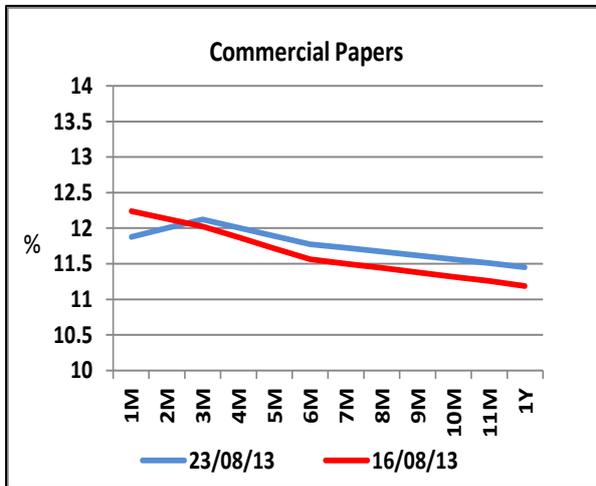
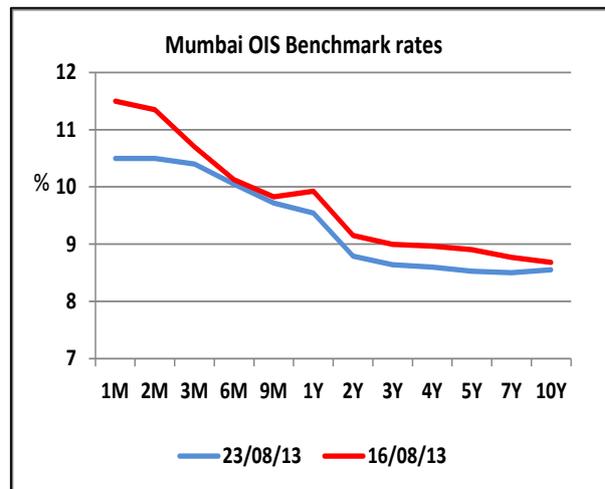
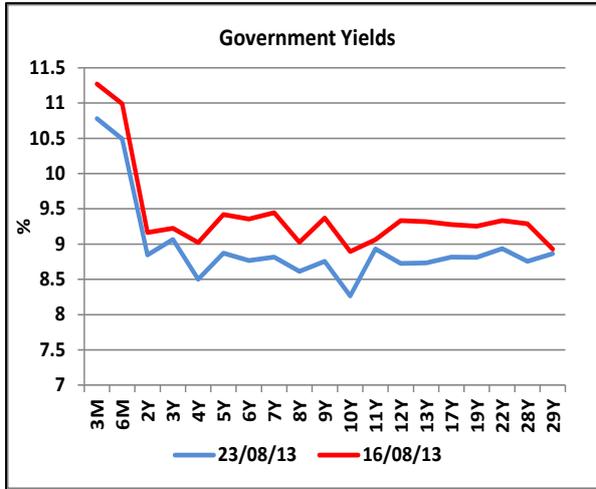
Top 5 traded Corporate Bonds for the week ending 23rd August, 2013



Source: FIMMDA

Note: REC: Rural Electrification Corporation Limited; BPCL: Bharat Petroleum Corporation Limited; HDFC: Housing Development Finance Corporation Limited; IOCL: Indian Oil Corporation Limited

➤ **Benchmark Rates: A week - on - week comparison**



Source: Bloomberg

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