

MCX Stock Exchange Weekly Debt Market Update

February 1st, 2014 to February 7th, 2014

➤ Market Developments

- Cancellation of Deferred Auction of Dated Securities and Switching of G-Sec....[more](#)
- RBI liberalises third party payment norms....[more](#)
- Insurers, fund houses cut debt paper duration....[more](#)
- Banks cautious about short-term papers....[more](#)
- Despite easy liquidity, banks hike deposit rate....[more](#)
- Benchmark panel wants more powers for RBI to fix financial benchmarks....[more](#)
- Government approves FCI plan to raise Rs 8,000 crore via long-term bonds....[more](#)
- IFC issues fourth tranche of bond; strong demand continues....[more](#)
- Shriram Transport to raise Rs 2000 crore through NCDs in FY15....[more](#)

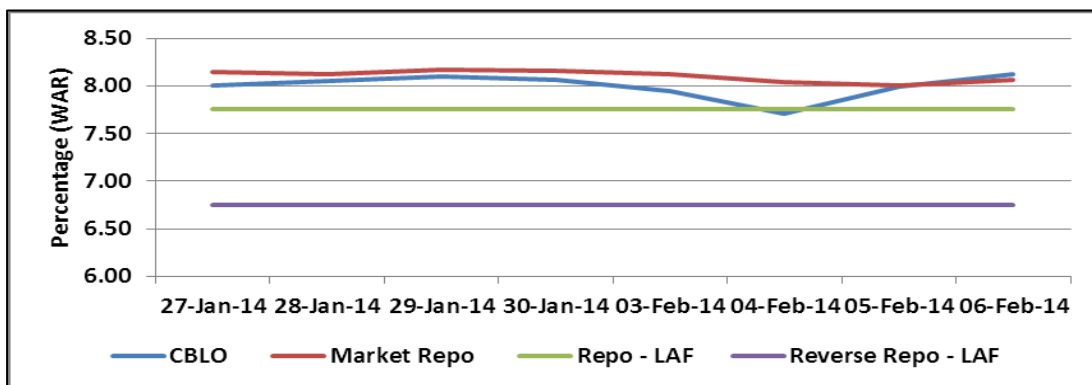
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
28/01/14	319,518	311,037
04/02/14	310,506	311,037
% Change	-2.82%	-

Source : RBI ; latest data for 04/02/14 as on 10/02/14
CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending 07/02/14

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 31/01/14	As on 07/02/14	% Change
MIBOR	8.2352	8.1031	-1.60%
GBP LIBOR	0.4650	0.4653	0.14%
Yen Libor	0.0735	0.0676	-7.76%
USD LIBOR	0.0862	0.0856	-0.70%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending (in Rs. Crs)	Parameters	CBLO (Overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
31/01/14	Cumulative Amount	265,530	90,257	171,737	4,494
	ADT	44,255	22,564	34,347	899
07/02/14	Cumulative Amount	270,206	97,192	144,302	14,348
	ADT	45,034	24,298	28,860	2,870
W-o-W % Change (Cumulative Amount)		1.76%	7.68%	-15.98%	219.27%

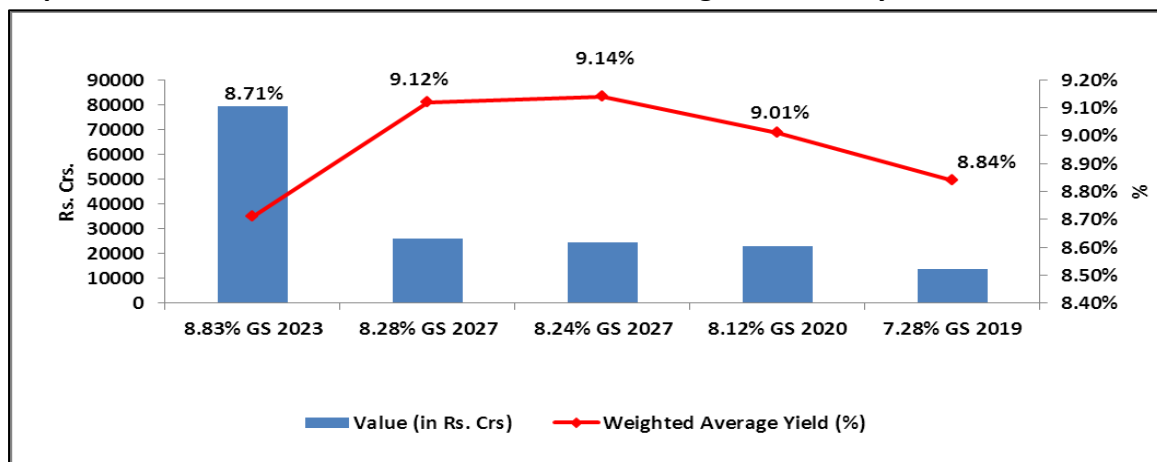
ADT: Average Daily Turnover

Source : RBI

➤ Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper

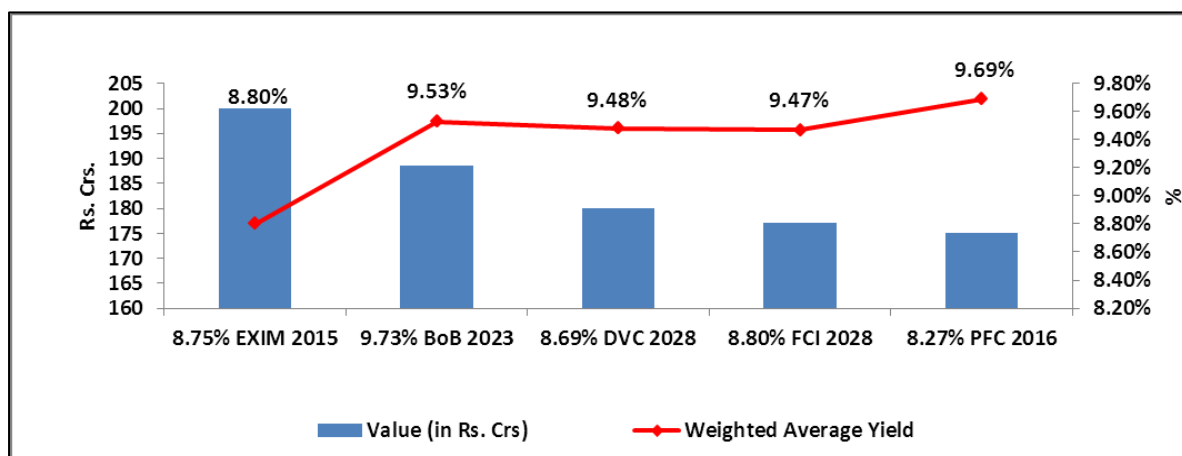
Week Ending on (Amt in Crs)	Parameters	CB's#		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
31/01/14	Cumulative Amount	907	12,505	568	30,478	208	14,753	1,683	57,736
	ADT	302	4,169	114	6,096	42	2,951	458	13,216
07/02/14	Cumulative Amount	890	10,341	708	38,909	156	8,473	1,754	57,723
	ADT	223	2,585	142	7,782	31	1,695	396	12,062
W-o-W % Change (Cumulative Amount)		-1.87%	-17.31%	24.65%	27.66%	-25.00%	-42.57%	4.22%	-0.02%
ADT: Average Daily Turnover # CB's Data available till 06/02/14 as on 10/02/14								Source :SEBI	

Top 5 traded Government Securities for week ending 7th, February 2014



Source: CCIL

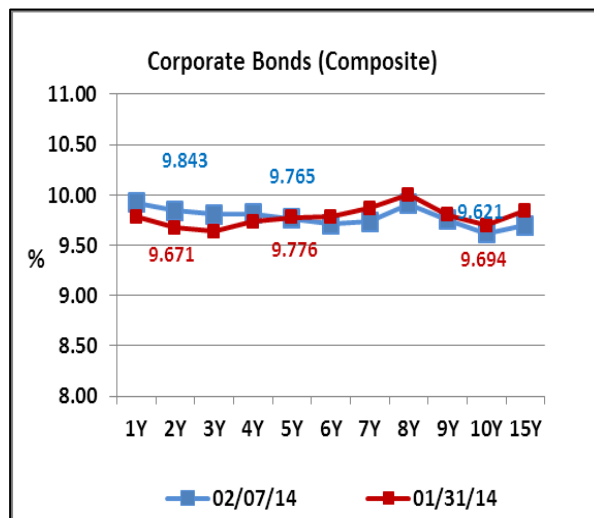
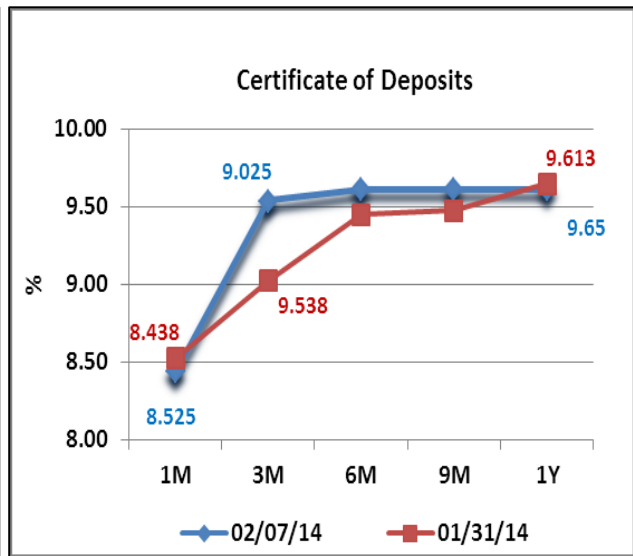
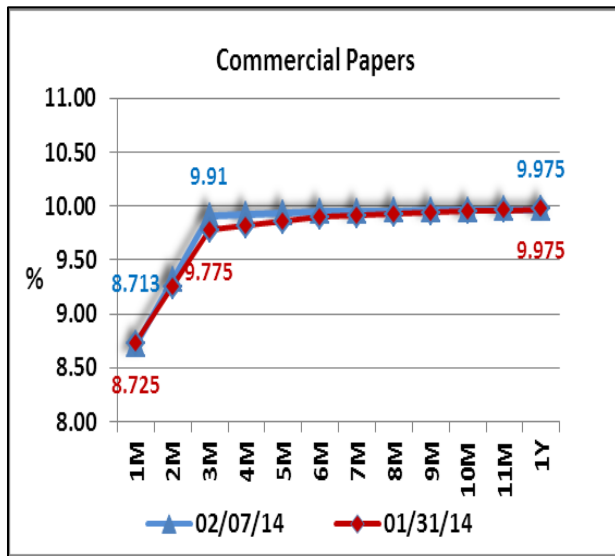
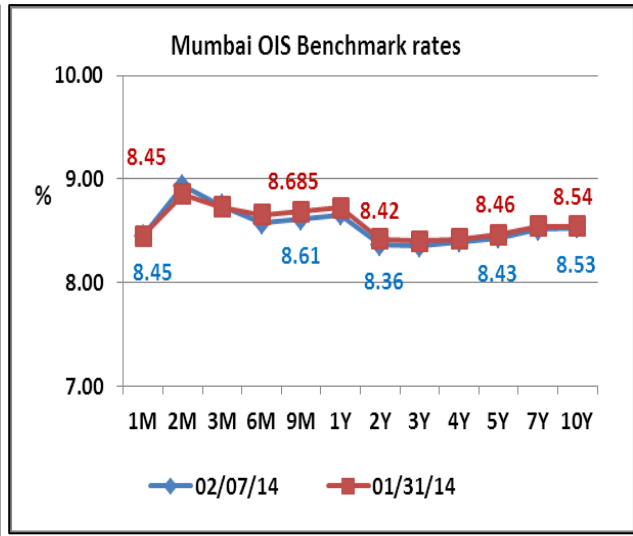
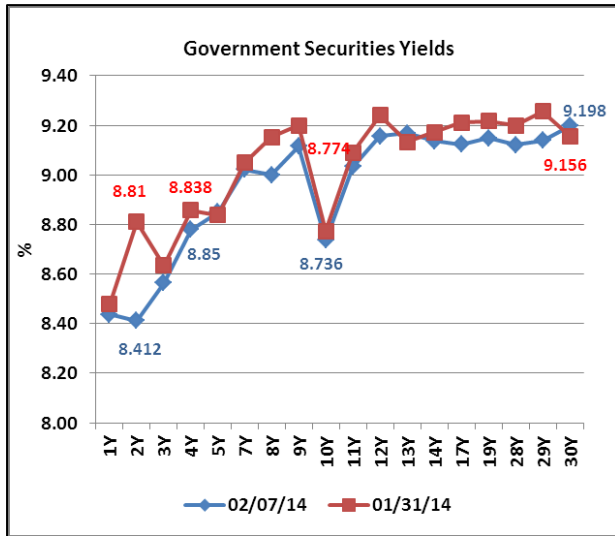
Top 5 traded Corporate Bonds for week ending 7th, February 2014#



Source: FIMMDA

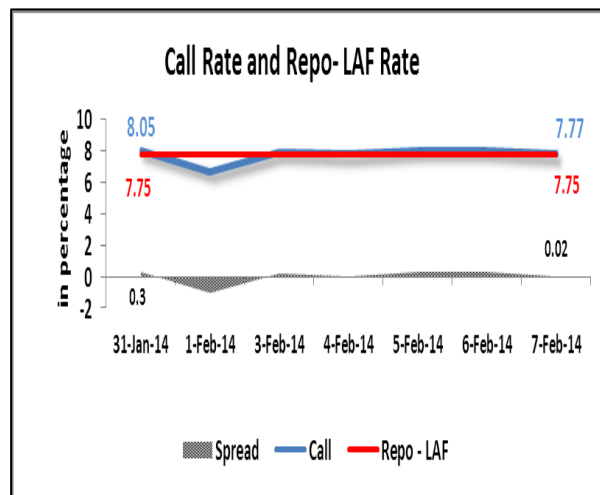
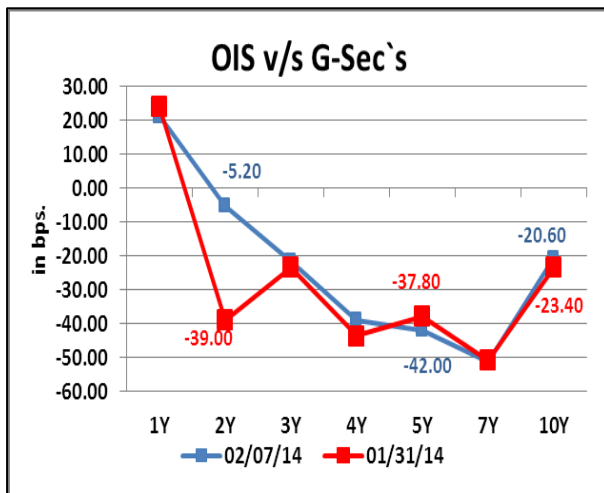
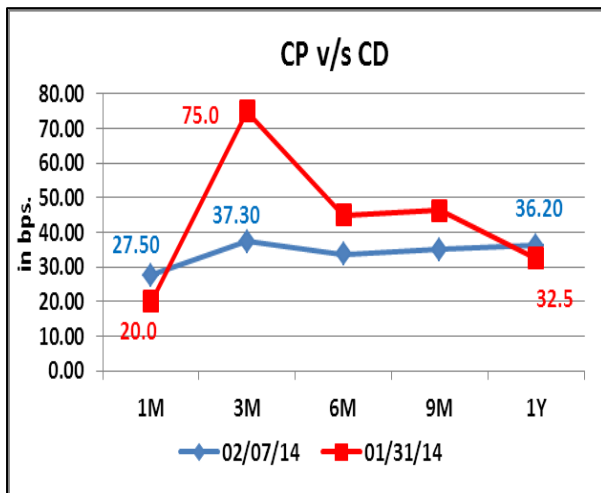
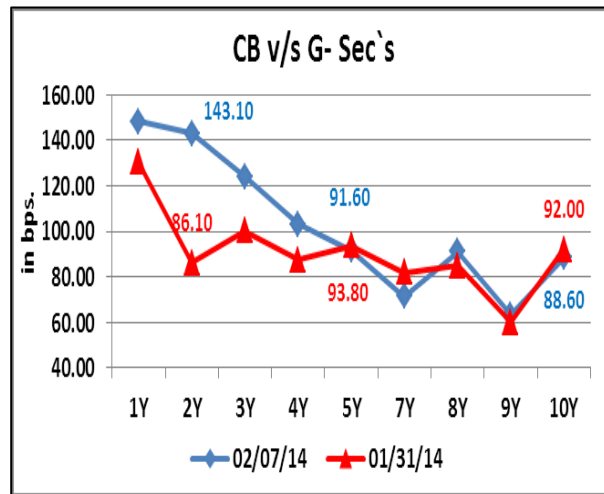
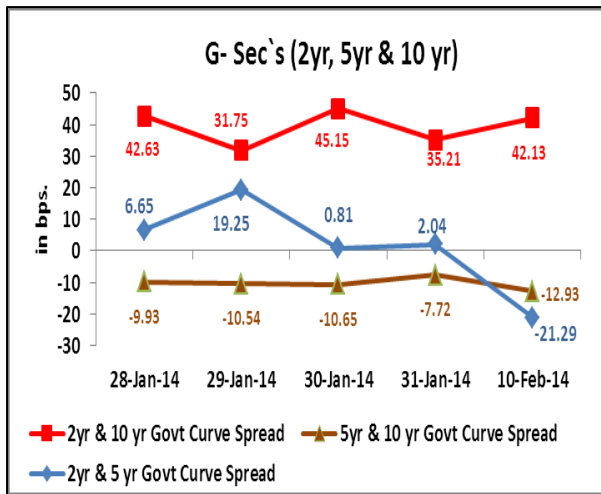
#Note: EXIM: Export Import Bank of India; BoB: Bank of Baroda; DVC: Damodar Valley Corporation Limited; FCI: Food Corporation of India and PFC: Power Finance Corporation Limited

➤ Benchmark Rates: A week over week comparison



Source: Bloomberg

➤ Rate Spread Movements : A week over week comparison



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Exchange Square, Suren Road, Andheri (East), Mumbai 400 093
Tel.: +91-22-6731 9000 | Fax: +91-22-6731 9004 | Website: www.mcx-sx.com



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