

MCX Stock Exchange Weekly Debt Market Update

January 25th 2014 to January 31st, 2014

➤ Market Developments

- SEBI: Change in Govt. Debt Investment Limits[Circular](#)
- SEBI : Amendment to Issue and listing of Debt securities (amendment) regulations, 2014....[more](#)
- New NPA norms likely to cut debt recast turnaround time[more](#)
- PFRDA: Revision of Investment Guidelines for NPS Schemes....[Circular](#)
- IFC increases exposure limit in rupee bonds by \$50 million....[more](#)
- Govt. collects Rs 60.3 crore by selling Inflation Indexed National Savings Securities[more](#)
- RBI assures bond market that debt switch is conditional on market stability[more](#)
- L&T Infra Fin plans to raise 1 bln rupees via sub debt at 9.73 pct.[more](#)
- FIIs invest almost Rs 19,000 crore in Indian bonds....[more](#)
- RBI to cut swap rate on forex deposit by 1% from March....[more](#)

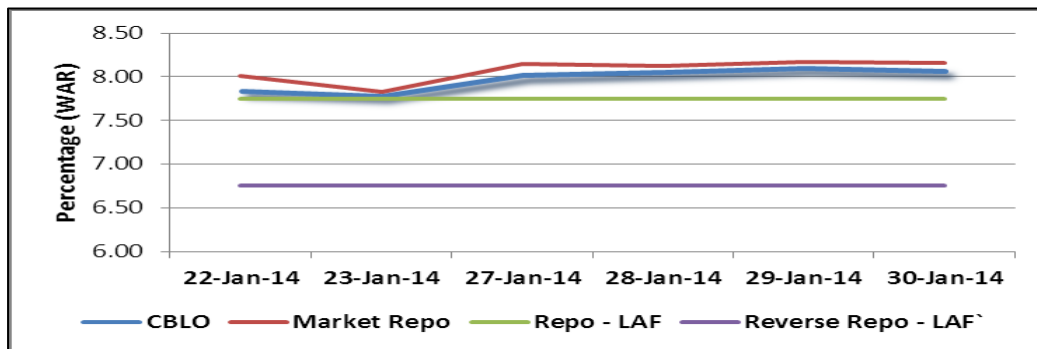
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
15/01/14	314,264	310,211 (A)
28/01/14	319,518	311,037 (B)
% Change	1.67%	0.27%

Source : RBI ; latest data for 28/01/14 as on 03/02/14
CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending i.e. (A) 24/01/14 & (B) 07/02/14

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 24/01/14	As on 31/01/14	% Change
MIBOR	7.8005	8.2352	5.57%
GBP LIBOR	0.4650	0.4650	-
Yen Libor	0.0678	0.0735	8.41%
USD LIBOR	0.0887	0.0862	-2.82%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending (in Rs. Crs)	Parameters	CBLO (Overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
24/01/14	Cumulative Amount	252,945	108,750	183,299	10,158
	ADT	42,157	27,188	36,660	2,032
31/01/14	Cumulative Amount	265,530	90,257	171,737	4,494
	ADT	44,255	22,564	34,347	899
W-o-W % Change (Cumulative Amount)		4.98%	-17.01%	-6.31%	-55.76%

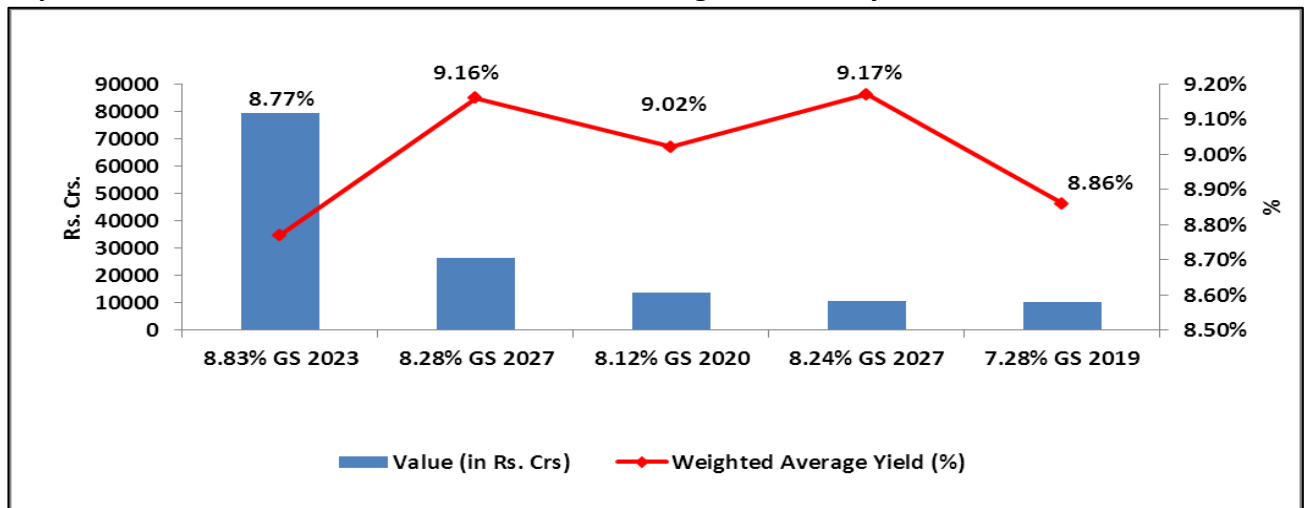
ADT: Average Daily Turnover

Source : RBI

➤ Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper

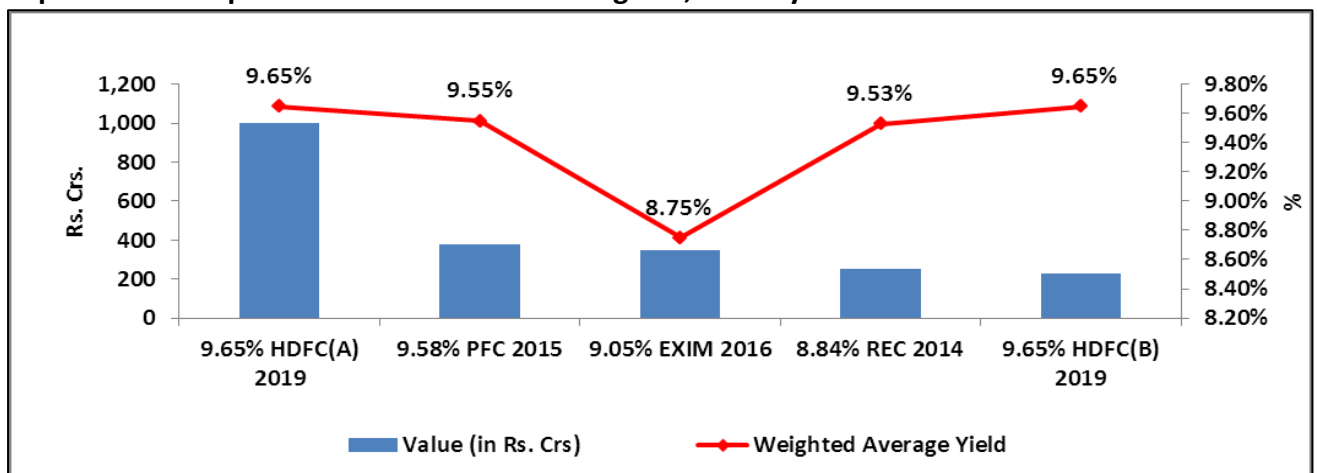
Week Ending on (Amt in Crs)	Parameters	CB's#		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
24/01/14	Cumulative Amount	1,581	21,645	697	35,226	143	10,266	2,421	67,137
	ADT	316	4,329	139	7,045	29	2,053	484	13,427
31/01/14	Cumulative Amount	907	12,505	568	30,478	208	14,753	1,683	57,736
	ADT	302	4,169	114	6,096	42	2,951	458	13,216
W-o-W % Change (Cumulative Amount)		-42.63%	-42.22%	-18.51%	-13.48%	45.45%	43.70%	-30.48%	-14.00%
ADT: Average Daily Turnover		# CB's Data available till 29/01/14 as on 03/02/14						Source :SEBI	

Top 5 traded Government Securities for week ending 31st, January 2014



Source: CCIL

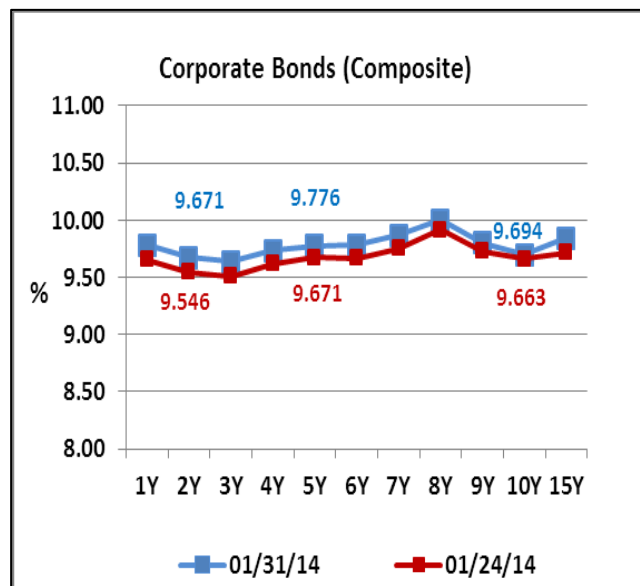
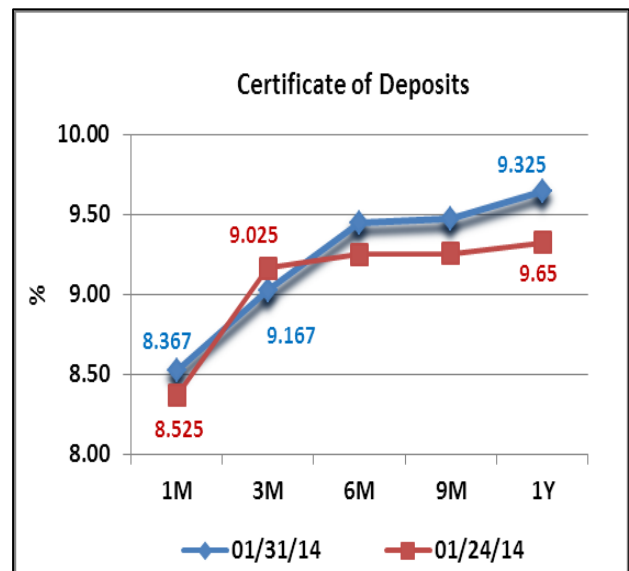
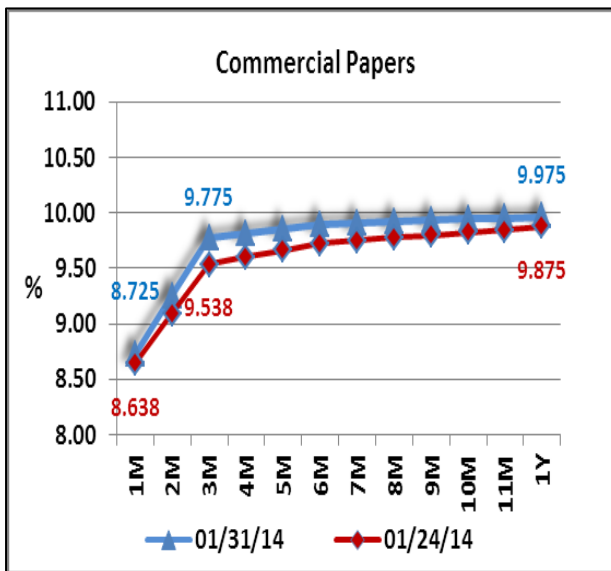
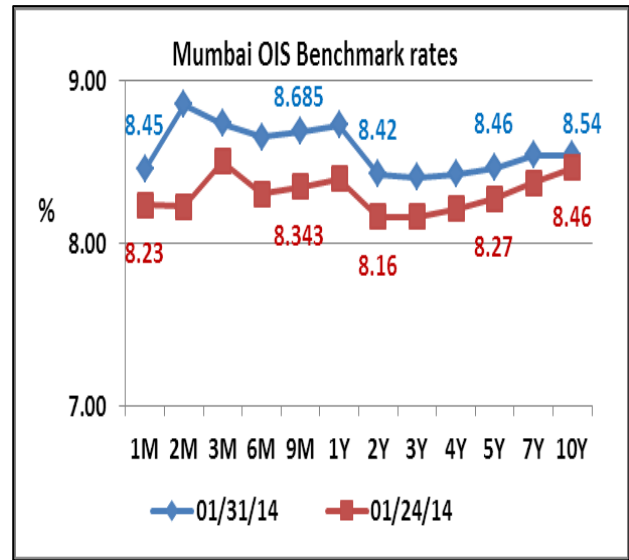
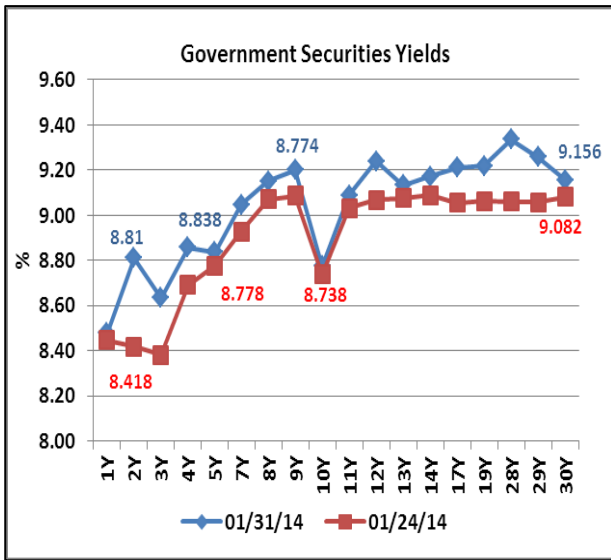
Top 5 traded Corporate Bonds for week ending 31st, January 2014#



Source: FIMMDA

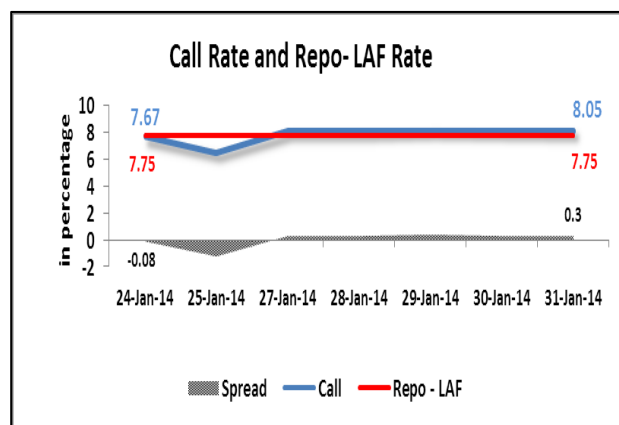
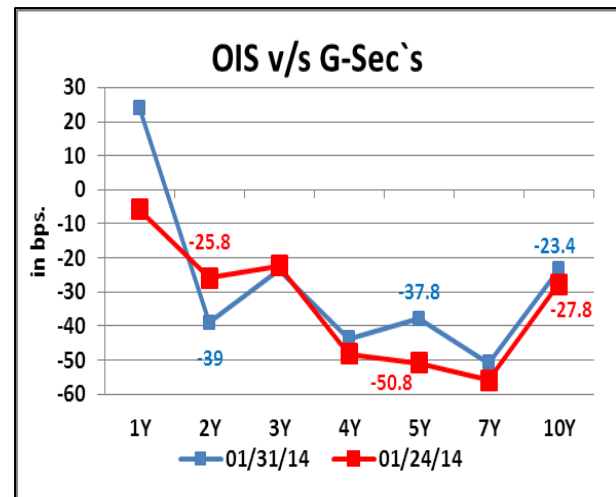
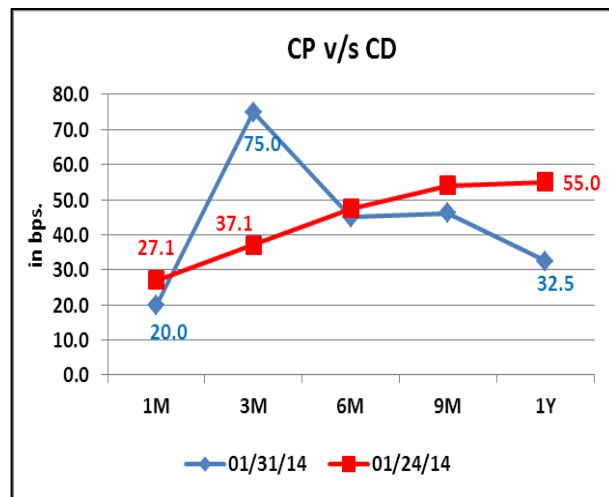
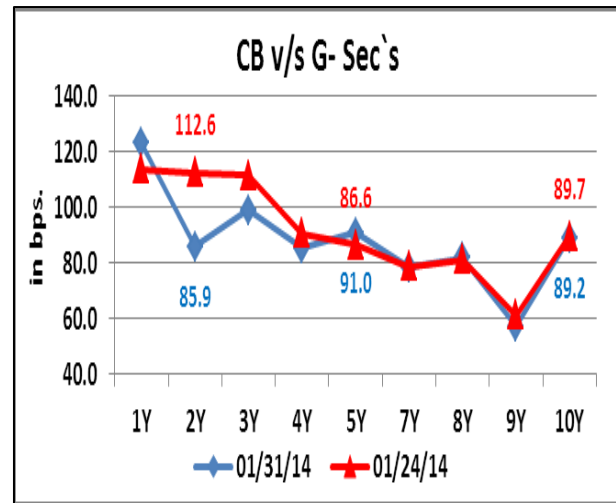
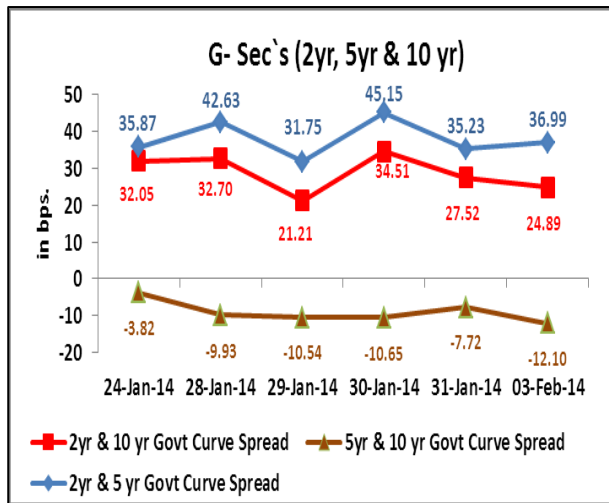
#Note: HDFC: Housing Development Finance Corporation Limited ('A' maturing on 19th Jan 2019 and 'B' maturing on 17th Jan 2019 respectively); PFC: Power Finance Corporation Limited; EXIM: Export Import Bank of India and REC: Rural Electrification Corporation Limited

➤ Benchmark Rates: A week over week comparison



Source: Bloomberg

➤ Rate Spread Movements : A week over week comparison



Source: Bloomberg & RBI

Now, access the "Weekly Debt Market Update" from your smartphone. Follow us on



Exchange Square, Suren Road, Andheri (East), Mumbai 400 093
Tel.: +91-22-6731 9000 | Fax: +91-22-6731 9004 | Website: www.mcx-sx.com



Disclaimer: This newsletter is meant for information purposes only and does not constitute any opinion or guidelines or recommendation on any course of action to be followed by the reader(s). It is not intended to be used as trading advice by anybody and should not in any way be treated as a recommendation to trade. The information contained in this newsletter does not constitute or form part of and should not be construed as, any offer for purchase or sale of any foreign currency or their derivatives. While the information in the newsletter has been compiled from sources believed to be reliable and in good faith, readers may note that the contents thereof including text, graphics, links or other items are provided without warranties of any kind. MCX Stock Exchange Ltd (MCX-SX) expressly disclaims any warranty as to the accuracy, correctness, reliability, timeliness, merchantability or fitness for any particular purpose, of this newsletter. MCX-SX shall also not be liable for any damage or loss of any kind, howsoever caused as a result (direct or indirect) of the use of the information or data contained in this newsletter. Any alteration, transmission, photocopied distribution in part or in whole or reproduction of any form of this newsletter or any