

MCX Stock Exchange Weekly Debt Market Update

January 4th 2014 to January 10th, 2014

➤ Market Developments

- SEBI: Trades in Securitised Debt Instruments to be reported in trade reporting platforms; Clearing and Settlement of trades in Securitised Debt Instruments to be done through Clearing Corporations....[Circular](#)
- EPFO subscribes to SBI's entire Rs 2,000 crore bond issue....[more](#)
- RBI may postpone debt switch plan to next fiscal: HR Khan....[more](#)
- Inflation indexed bonds to be modified: RBI DG....[more](#)
- Bank credit growth lags deposit growth....[more](#)
- IRDA okays L&T Infra Debt's Rs 500 cr debt as infra investment....[more](#)
- HDFC plans to raise \$300 mn through external commercial borrowing....[more](#)
- LIC to review investment plan in public sector banks' bonds....[more](#)

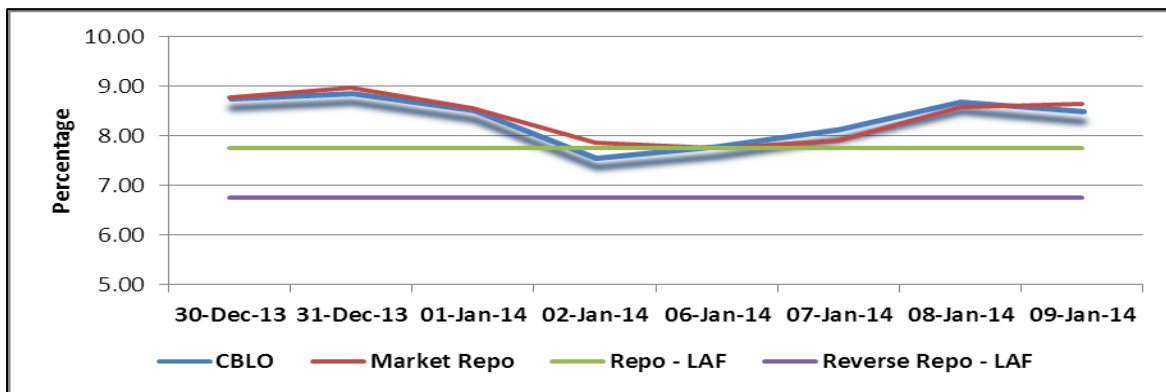
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
06/01/14	320,516	311,941
08/01/14	313,611	311,941
% Change	-2.15%	-

Source : RBI ; latest data for 08/01/14 as on 13/01/14
CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending i.e. 10/01/14

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 03/01/14	As on 10/01/14	% Change
MIBOR	7.8105	8.2301	5.37%
GBP LIBOR	0.4643	0.4625	-0.40%
Yen Libor	0.0721	0.0678	-5.93%
USD LIBOR	0.0950	0.0918	-3.37%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending (in Rs. Crs)	Parameters	CBLO (Overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
03/01/14	Cumulative Amount	302,614	85,593	179,526	23,332
	ADT	50,436	21,398	35,905	4,666
10/01/14	Cumulative Amount	299,189	98,370	177,713	1,446
	ADT	49,865	24,592	35,543	289
W-o-W % Change (Cumulative Amount)		-1.13%	14.93%	-1.01%	-93.80%

ADT: Average Daily Turnover

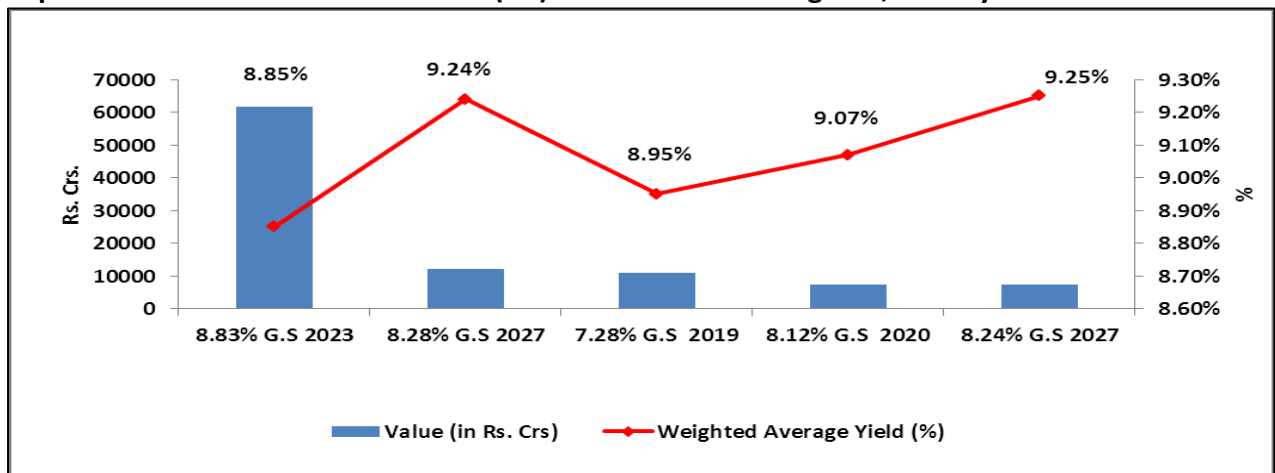
Source : RBI

➤ Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper

Week Ending on (Amt in Crs)	Parameters	CB's*		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
03/01/14	Cumulative Amount	1,346	19,681	709	37,277	179	10,849	2,234	67,807
	ADT	269	3,936	142	7,455	36	2,170	447	13,561
10/01/14	Cumulative Amount	1,184	16,662	510	23,410	196	14,263	1,890	54,335
	ADT	296	4,166	102	4,682	39	2,853	437	11,701
W-o-W % Change (Cumulative Amount)		-12.04%	-15.34%	-28.07%	-37.20%	9.50%	31.47%	-15.40%	-19.87%

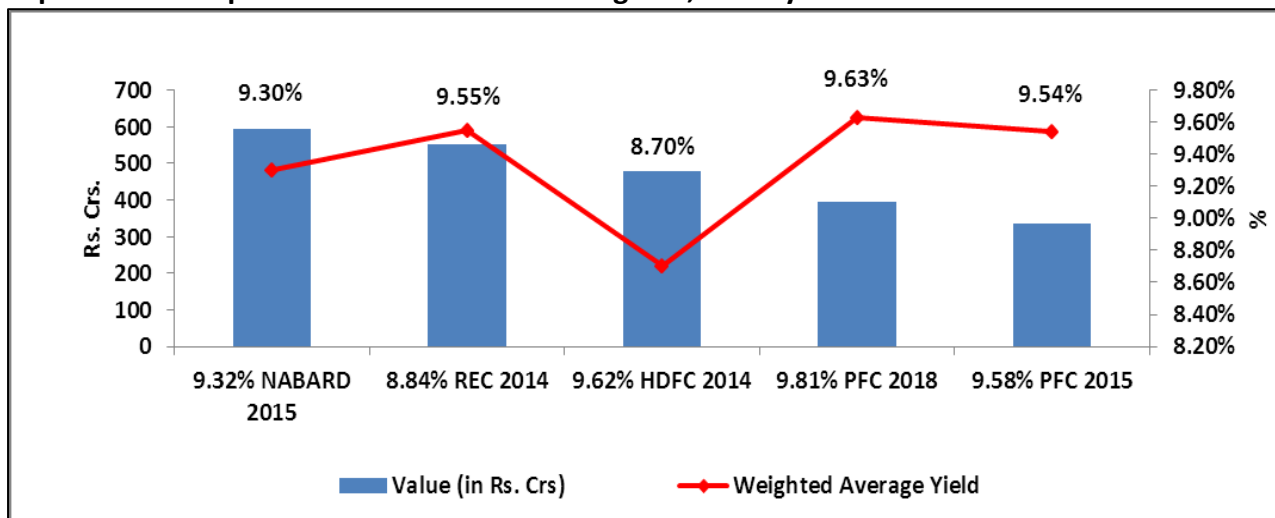
ADT: Average Daily Turnover; * CB's data available till 09/01/14 only Source :SEBI

Top 5 traded Government Securities (GS) for the week ending 10th, January 2014



Source: CCIL

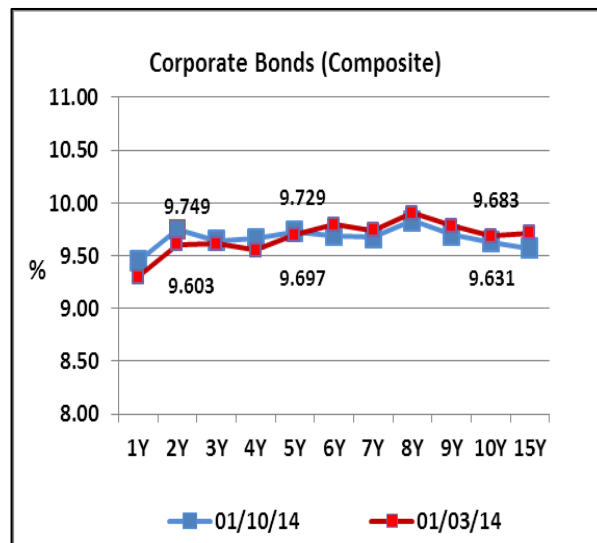
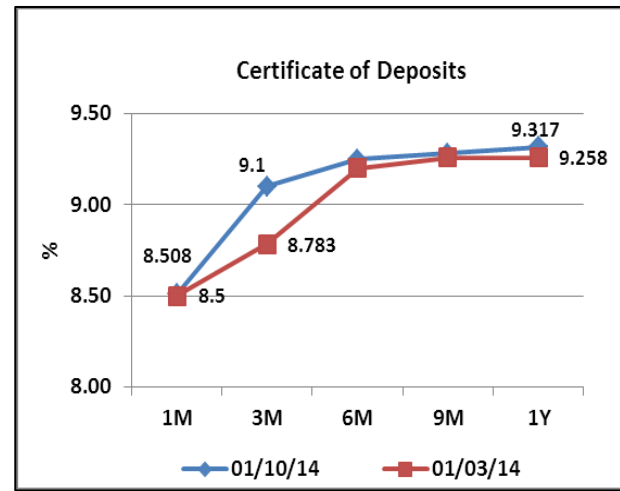
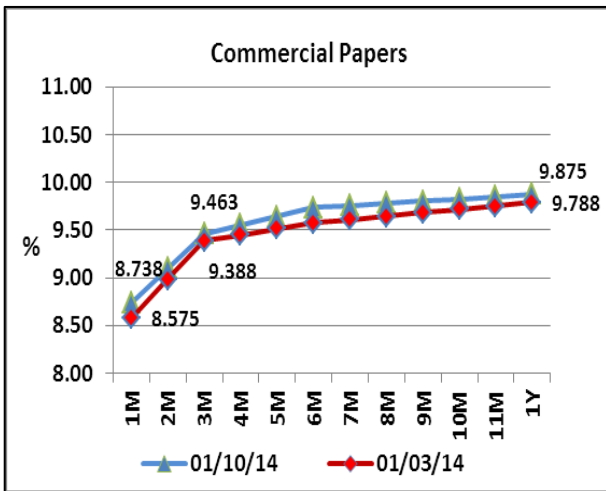
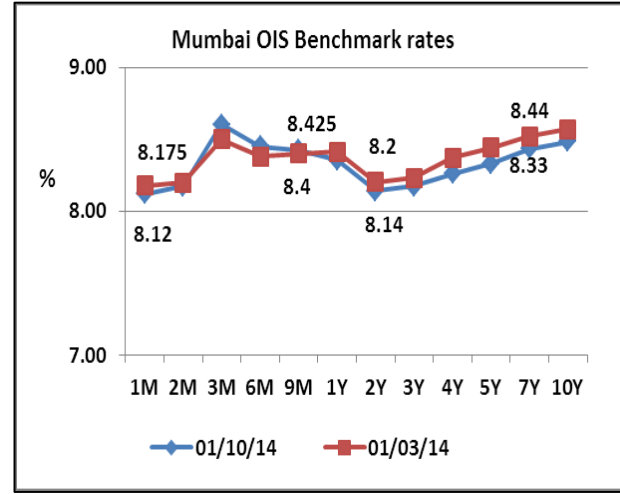
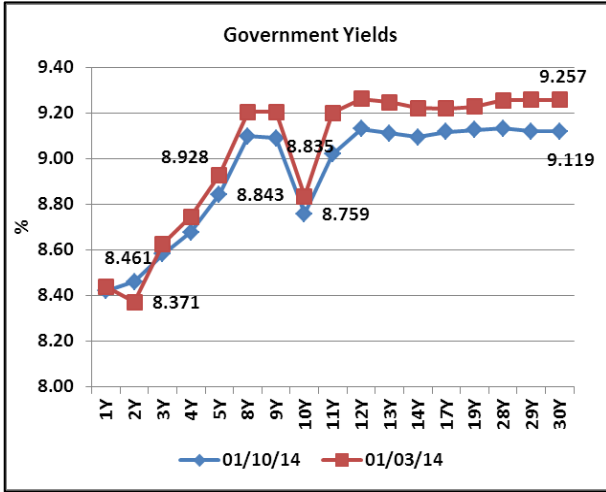
Top 5 traded Corporate Bonds for week ending 10th, January 2014#



Source: FIMMDA

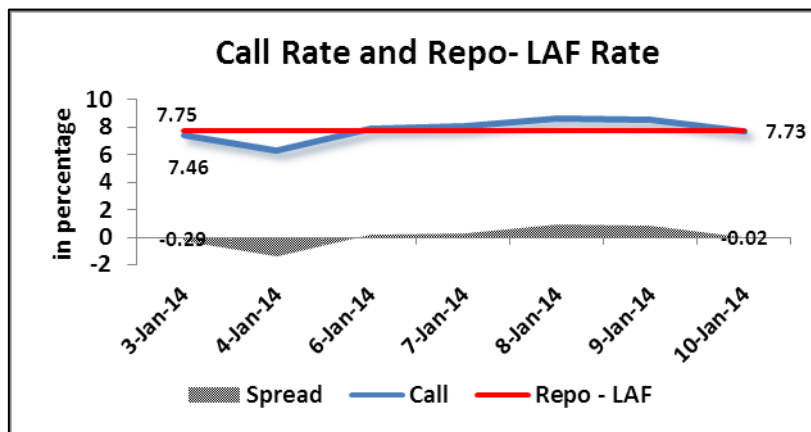
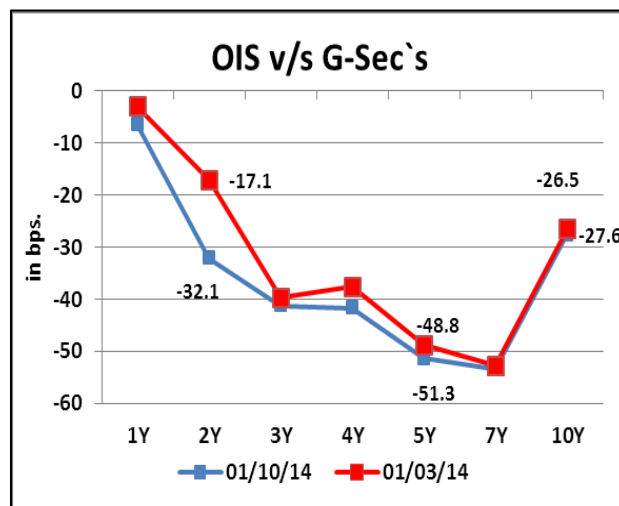
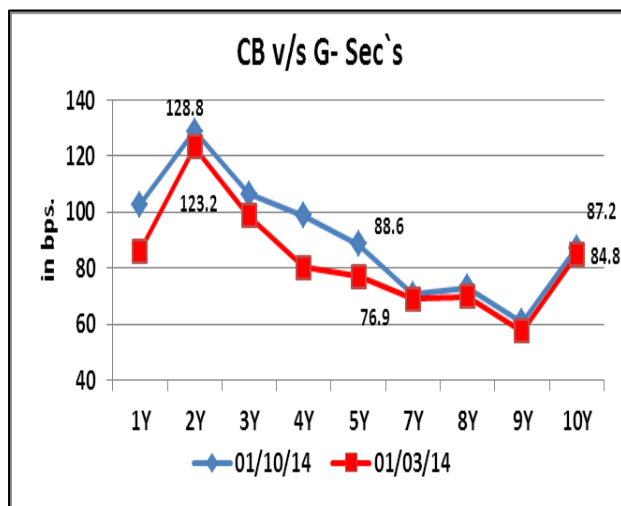
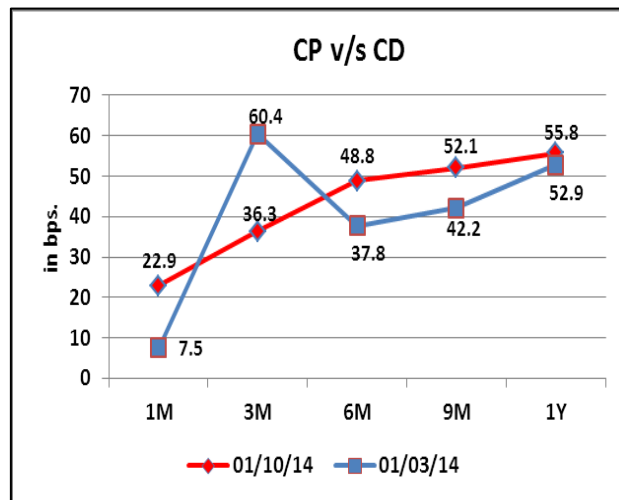
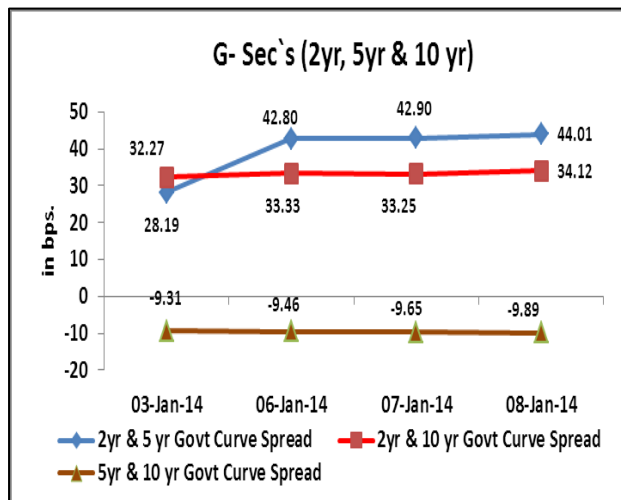
#Note: NABARD: National Bank for Agriculture & Rural Development Limited; REC: Rural Electrification Corporation Limited; HDFC: Housing Development Finance Corporation Limited & PFC: Power Finance Corporation Limited.

➤ Benchmark Rates: A week over week comparison



Source: Bloomberg

➤ Rate Spread Movements : A week over week comparison



Source: Bloomberg& RBI

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