

MCX Stock Exchange Weekly Debt Market Update

December 21st to December 27th 2013

➤ Market Developments

- Banks to rope in turnaround specialists for troubled firms....[more](#)
- India Inc raises \$9 bn via overseas bonds in 2013....[more](#)
- Deposit growth improves to 17%, credit up 15%....[more](#)
- Norms for using overseas money raised via tax-free rupee bonds eased....[more](#)
- Basel norms may hit payout to PSU bank bond holders....[more](#)
- Canara Bank to raise Rs 1,500 cr through bonds....[more](#)
- Firms hit bond mart for working capital....[more](#)
- Sluggish markets, debt posing challenges for project management: SCOPE....[more](#)
- India Inc raise Rs 4 lakh cr in 2013; debt market most preferred....[more](#)
- Market volatility to get reflected in interest rates....[more](#)
- Global cues key for India debt/foreign exchange as 2013 closes....[more](#)

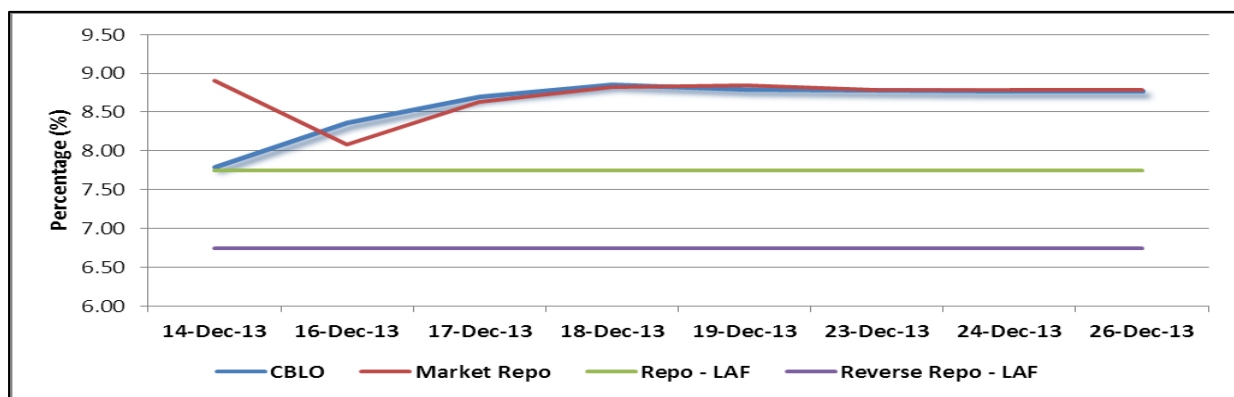
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
25/12/13	312,954	309,310
26/12/13	311,991	309,310
% Change	-0.29%	-

Source : RBI ; latest data for 26/12/13 as on 28/12/13
CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending i.e. 27/12/13

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 20/12/13	As on 27/12/13	% Change
MIBOR	8.8925	8.7776	-1.29%
GBP LIBOR	0.4656	0.4650	-0.14%
Yen Libor	0.0721	0.0778	7.93%
USD LIBOR	0.1018	0.0960	-5.70%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending (in Rs. Crs)	Parameters	CBLO (Overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
20/12/13	Cumulative Amount	255,163	80,209	195,618	2,227
	ADT	42,527	16,042	39,124	557
27/12/13	Cumulative Amount	198,564	69,915	162,889	1,306
	ADT	39,713	23,305	40,722	327
W-o-W % Change (Cumulative Amount)		-22.18%	-12.83%	-16.73%	-41.36%

ADT: Average Daily Turnover

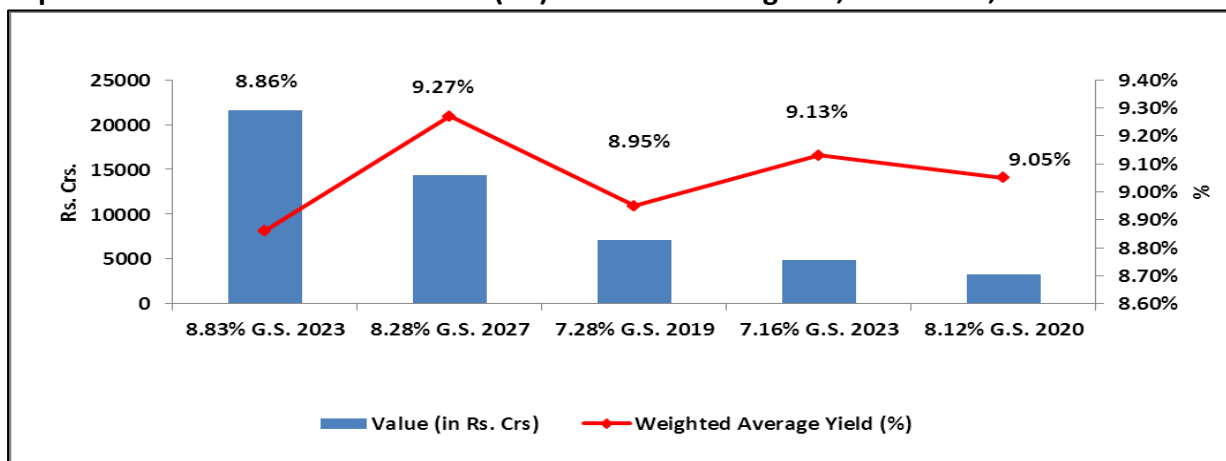
Source : RBI

➤ **Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper**

Week Ending on (Amt in Crs)	Parameters	CB's*		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
20/12/13	Cumulative Amount	1,040	12,553	420	19,858	213	14,728	1,673	47,139
	ADT	208	2,511	84	3,972	43	2,946	335	9,429
27/12/13	Cumulative Amount	895	10,060	428	21,527	133	10,059	1,456	41,646
	ADT	224	2,515	107	5,382	33	2,515	364	10,412
W-o-W % Change (Cumulative Amount)		-13.94%	-19.86%	1.90%	8.40%	-37.56%	-31.70%	-12.97%	-11.65%

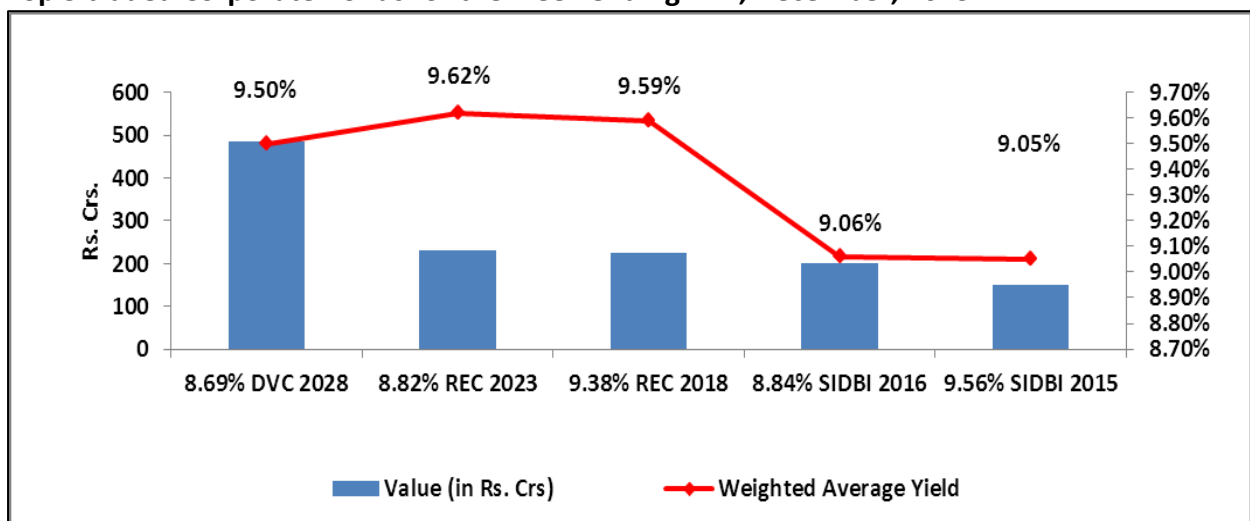
ADT: Average Daily Turnover; * CB's data computed for FIMMDA and NSE only Source : NSE & FIMMDA

Top 5 traded Government Securities (GS) for week ending 27th, December, 2013



Source: CCIL

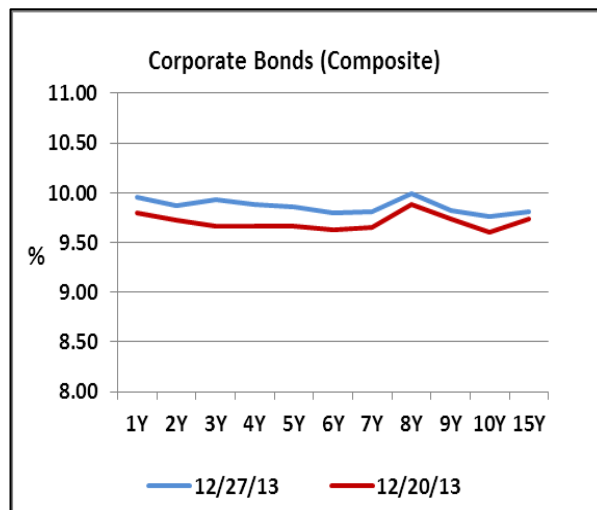
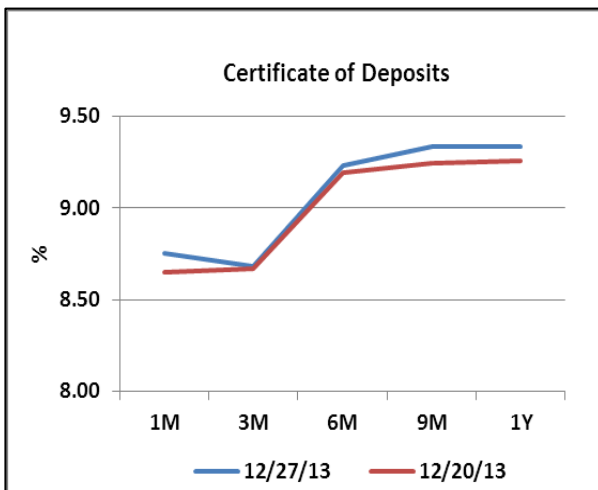
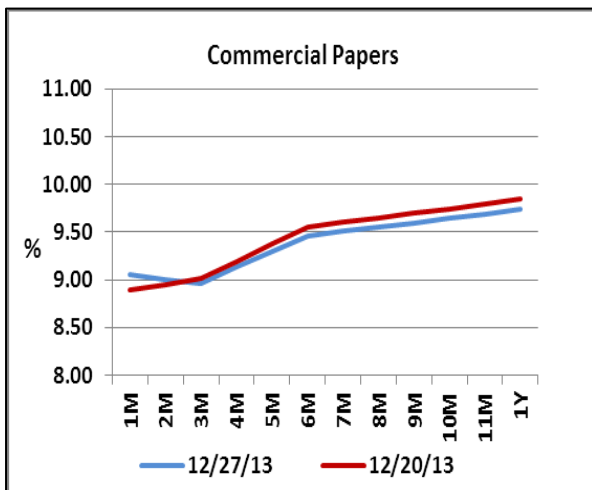
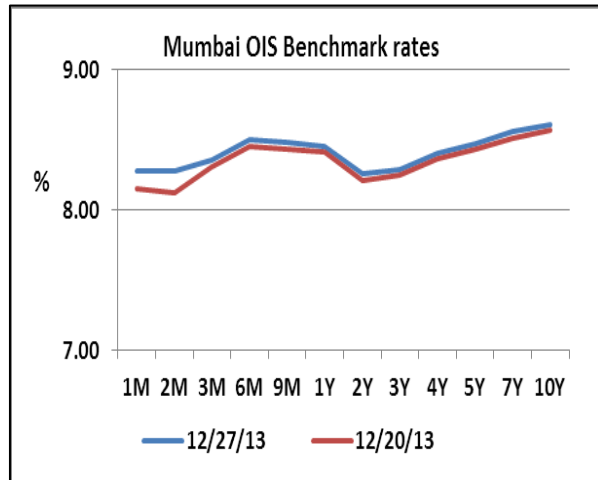
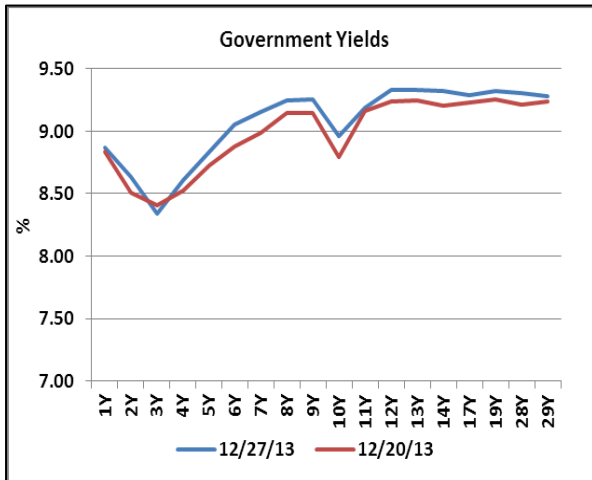
Top 5 traded Corporate Bonds for the week ending 27th, December, 2013#



Source: FIMMDA

#Note: DVC: Damodar Valley Corporation; REC: Rural Electrification Corporation Limited and SIDBI: Small Industries Development Bank of India

➤ Benchmark Rates: A week - on - week comparison



Source: Bloomberg

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