

MCX Stock Exchange Weekly Debt Market Update

March 1st to March 7th, 2014

➤ Market Developments

- Indian companies mop up Rs 20,000 cr via debt placement in Feb: SEBI....[more](#)
- CCP must for inter-bank forex swaps: RBI panel....[more](#)
- Govt likely to allow issuance of depository receipts against debt....[more](#)
- International Monetary Fund unveils investors behind emerging market debt boom....[more](#)
- RBI sells special drawing rights to pay North Block....[more](#)
- Government to set up inflation target, RBI to implement – Chidambaram....[more](#)
- India bonds head for best week since January on inflow optimism....[more](#)
- IDBI Bank plans to raise up to \$300 mn to boost

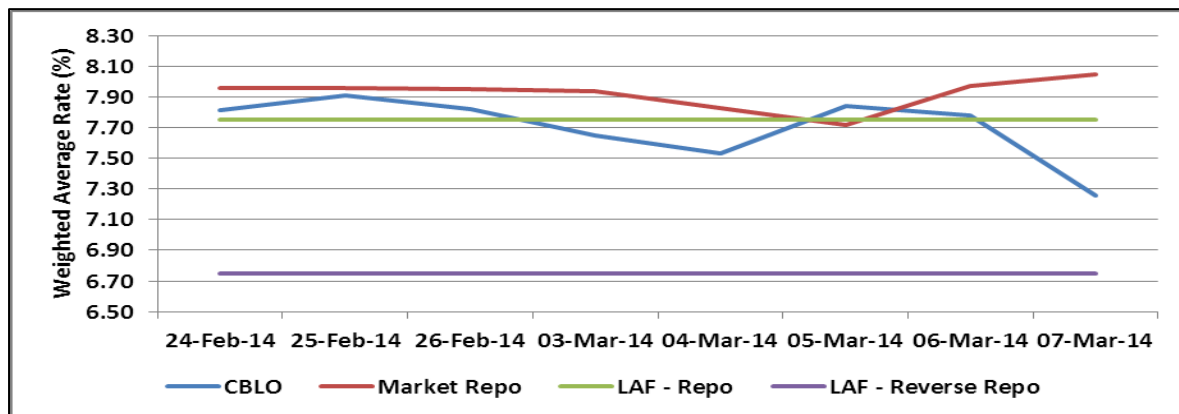
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
24/02/14	315,145	313,180
10/03/14	309,995	313,180
% Change	-1.63%	-

Source : RBI ; latest data for 05/03/14 as on 10/03/14
CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending 07/03/14

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 28/02/14	As on 07/03/14	% Change
MIBOR	8.0884	7.9966	-1.13%
GBP LIBOR	0.4600	0.4650	1.09%
Yen Libor	0.0671	0.0657	-2.13%
USD LIBOR	0.0900	0.0877	-2.56%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending (in Rs. Crs)	Parameters	CBLO (Overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
28/02/14	Cumulative Amount	257,881	81,550	98,419	18,042
	ADT	51,576	27,183	24,605	4,511
07/03/14	Cumulative Amount	372,347	119,675	65,998	33,553
	ADT	62,058	23,935	13,200	6,711
W-o-W % Change (Cumulative Amount)		44.39%	46.75%	-32.94%	85.97%

ADT: Average Daily Turnover

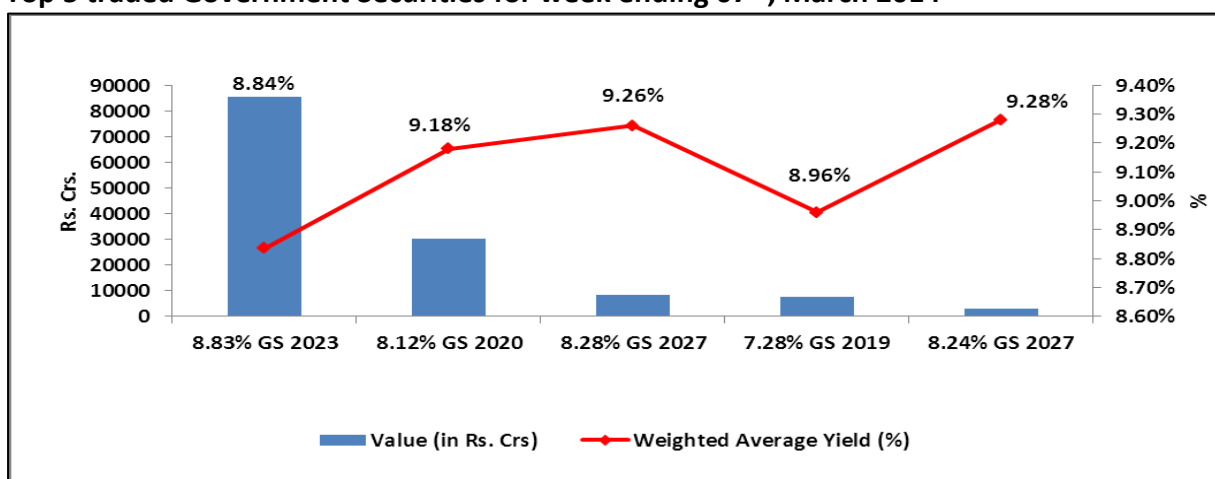
Source : RBI

➤ Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper

Week Ending on (Amt in Crs)	Parameters	CB's*		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
28/02/14	Cumulative Amount	1,046	13,628	611	36,575	187	14,357	1,844	64,560
	ADT	262	3,407	153	9,143	47	3,589	462	16,139
07/03/14	Cumulative Amount	811	15,503	827	46,423	220	19,537	1,858	81,463
	ADT	203	3,876	165	9,284	44	3,907	412	17,067
W-o-W % Change (Cumulative Amount)		-22.47%	13.76%	35.35%	26.93%	17.65%	36.08%	0.76%	26.18%

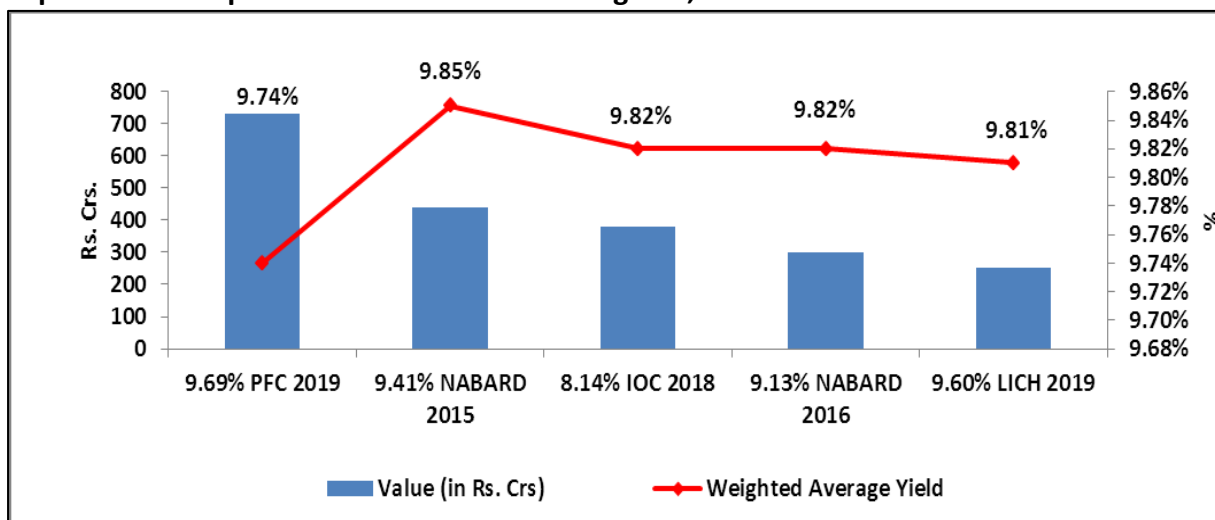
ADT: Average Daily Turnover * CB'S data available till 06/03/14 Source :SEBI

Top 5 traded Government Securities for week ending 07th, March 2014



Source: CCIL

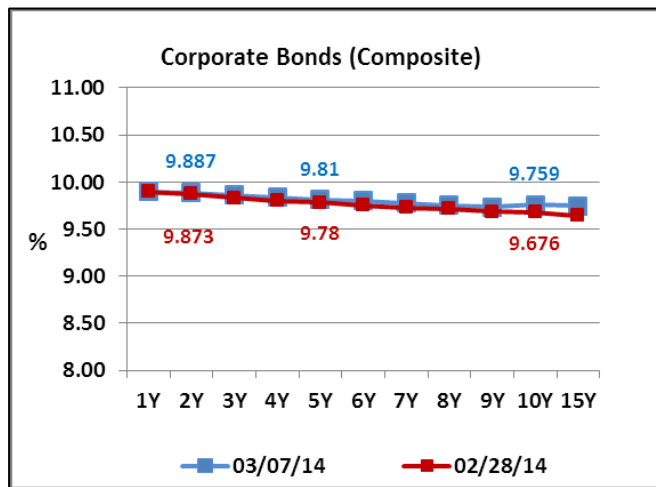
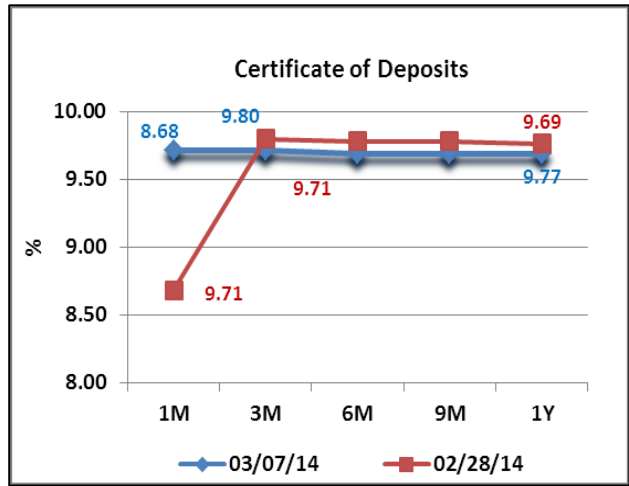
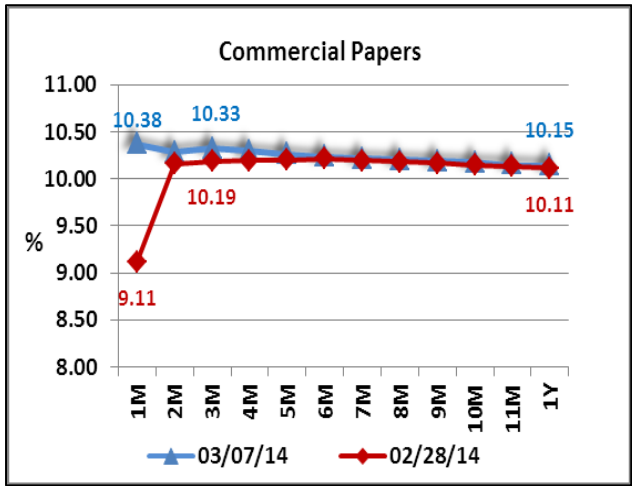
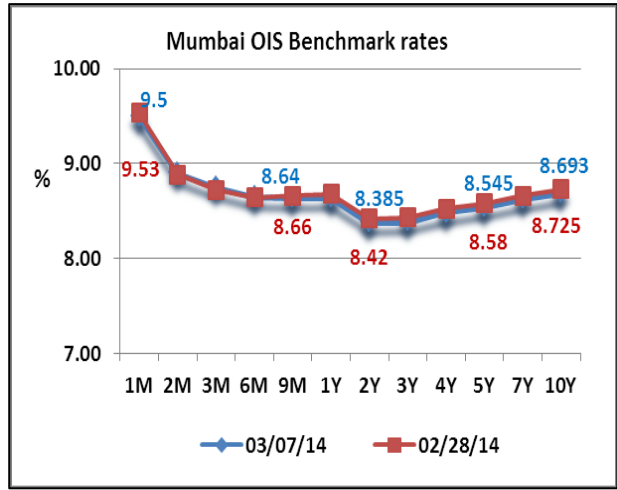
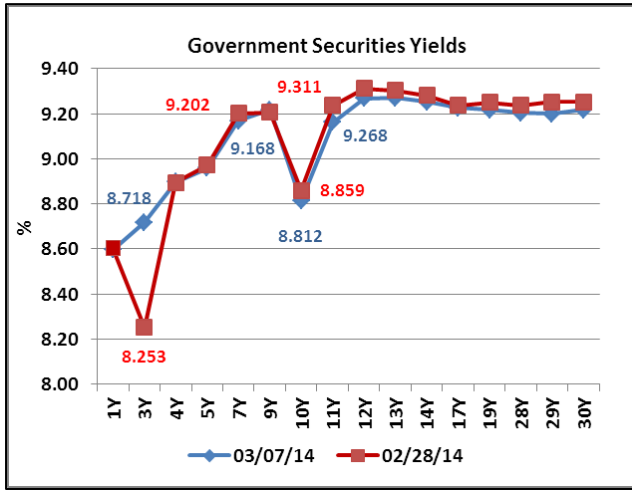
Top 5 traded Corporate Bonds for week ending 07th, March 2014 #



Source: FIMMDA

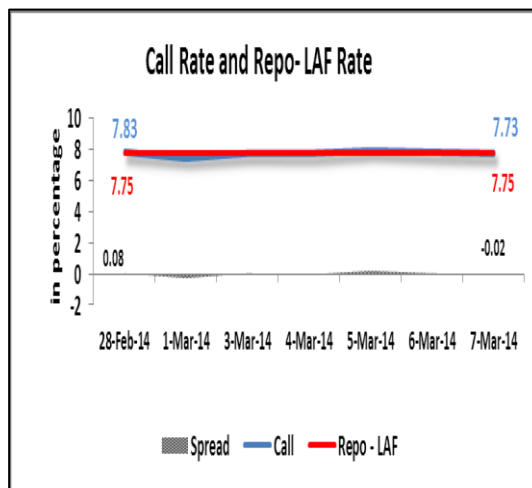
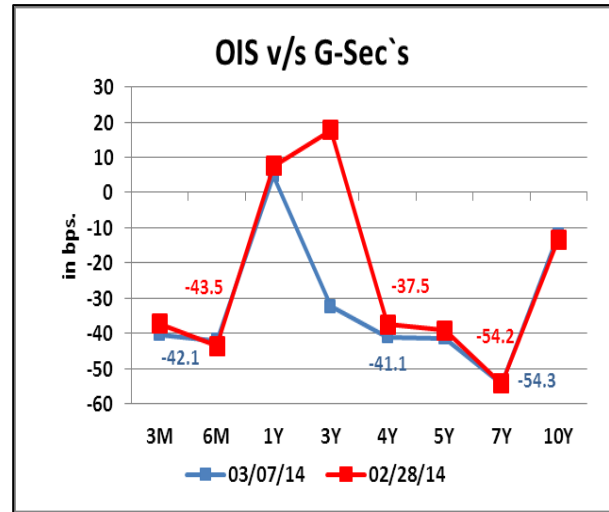
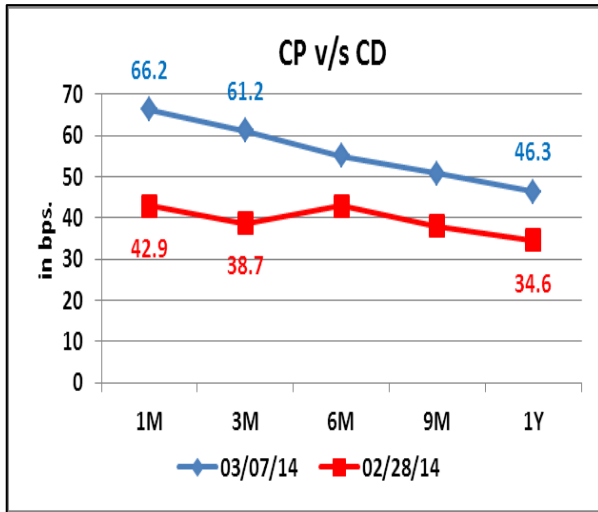
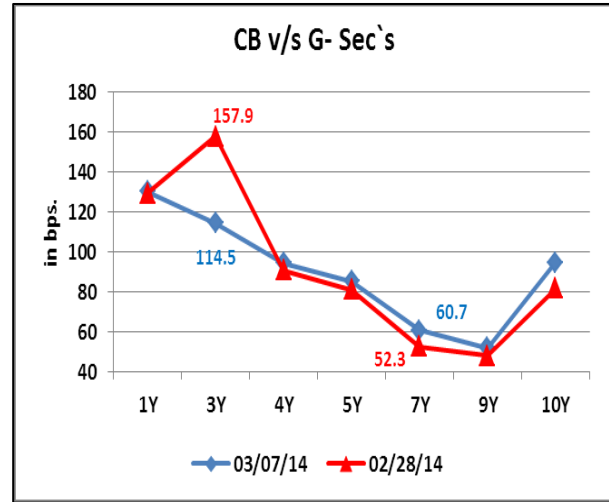
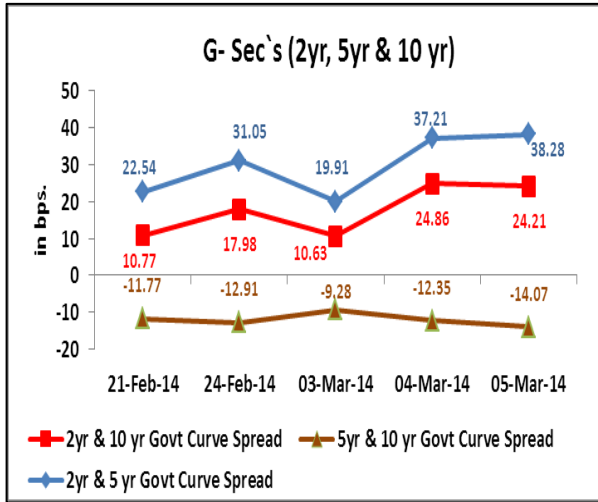
#Note: PFC: Power Finance Corporation Limited; NABARD: National Bank for Agriculture and Rural Development; IOC: Indian Oil Corporation Limited and LICH: LIC Housing Finance Limited.

➤ Benchmark Rates: A week over week comparison



Source: Bloomberg

➤ Rate Spread Movements : A week over week comparison



Source: Bloomberg & RBI

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