

MCX Stock Exchange Weekly Debt Market Update

March 15th to March 21st, 2014

➤ Market Developments

- Reporting of OTC trades in Corporate Bonds on Trade Reporting Platforms of stock Exchanges....[more](#)
- Government to buy back bonds....[more](#)
- FII investment surges in Indian debt....[more](#)
- Shriram City plans to raise up to Rs 200 cr via NCDs....[more](#)
- IDBI Bank raises \$300 million in offshore bond sale....[more](#)
- NHB to tap \$200 m ECB window within a fortnight....[more](#)
- EC to seek RBI clarification on new banking licences....[more](#)
- Banks' deposit growth beats rise in credit, says RBI....[more](#)

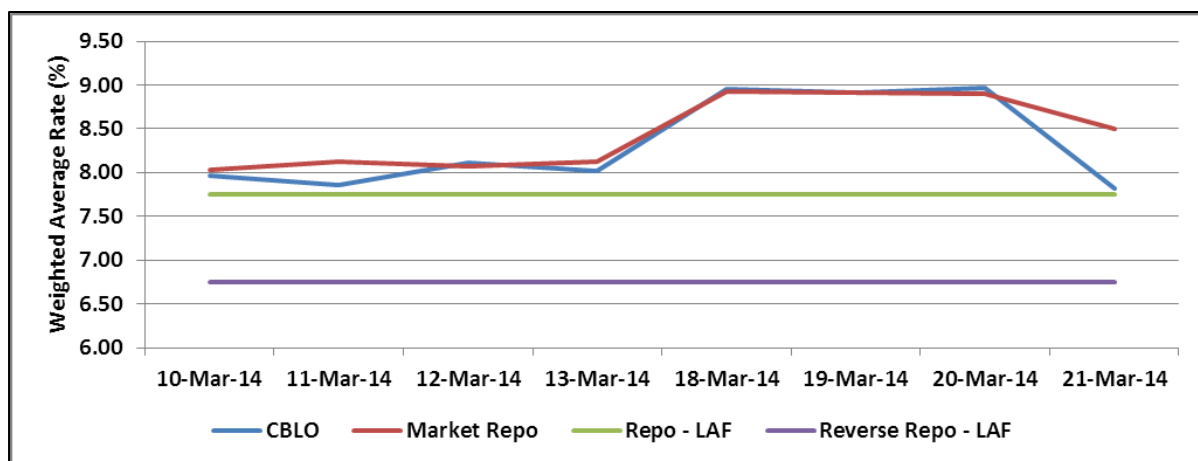
Reserves Position		
As on (Rs. Crore)	Cash Balance	CRR*
12/03/14	315,779	313,717
18/03/14	310,749	313,717
% Change	-1.59%	-

Source : RBI ; latest data for 18/03/14 as on 24/03/14
CRR* stands for Cash Reserve Requirement (Average Daily) for the fortnight ending 21/03/14

Movement of International Overnight Rate Benchmarks			
Interbank rates	As on 14/03/14	As on 21/03/14	% Change
MIBOR	8.5970	8.8163	2.55%
GBP LIBOR	0.4625	0.4663	0.81%
Yen Libor	0.0650	0.0614	-5.49%
USD LIBOR	0.0878	0.0905	3.08%

Source : Bloomberg

Weekly Money Market Snapshot



Source: RBI

Week Ending	Parameters	CBLO (Overnight)	Market Repo (Overnight)	Cumulative Liquidity Adjustment Facility	
				Repo	Reverse Repo
(in Rs. Crs)					
14/03/14	Cumulative Amount	327,928	121,752	162,925	20,782
	ADT	54,655	30,438	32,585	4,156
21/03/14	Cumulative Amount	235,619	67,240	158,998	11,317
	ADT	47,124	16,810	39,750	2,829
W-o-W % Change (Cumulative Amount)		-28.15%	-44.77%	-2.41%	-45.54%

ADT: Average Daily Turnover

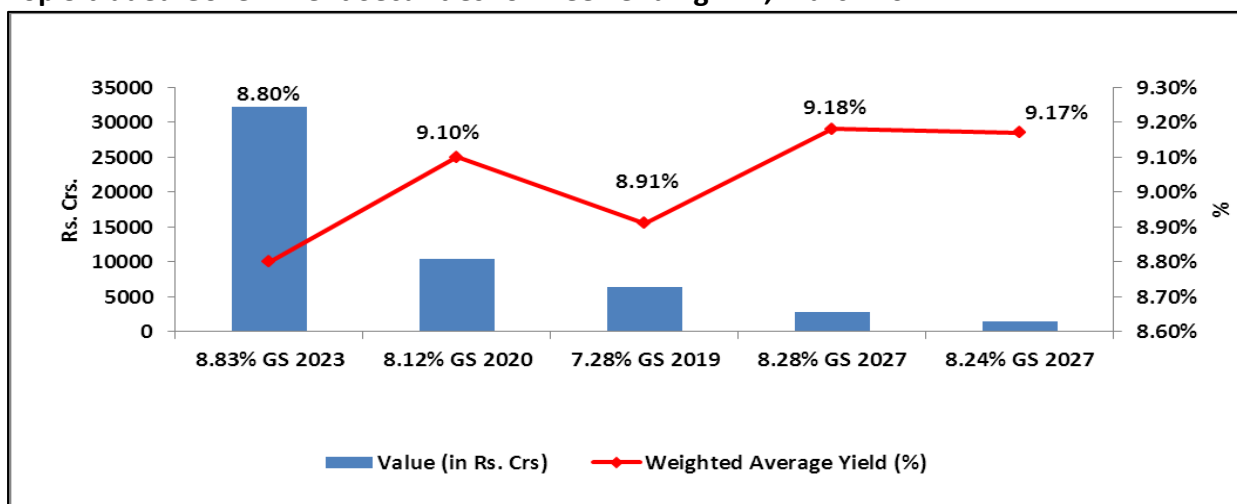
Source : RBI

➤ Turnover : Corporate Bonds , Certificate of Deposits & Commercial Paper

Week Ending on (Amt in Crs)	Parameters	CB's#		CD's		CP's		Total	
		No. of Trades	Value	No. of Trades	Value	No. of Trades	Value	No. of Trades	Value
14/03/14	Cumulative Amount	1,451	24,124	1,116	58,715	269	20,933	2,836	103,772
	ADT	290	4,824	223	11,743	54	4,186	567	20,753
21/03/14	Cumulative Amount	959	9,674	992	56,114	293	21,123	2,244	86,911
	ADT	320	3,224	248	14,028	73	5,281	641	22,533
W-o-W % Change (Cumulative Amount)		-33.91%	-59.90%	-11.11%	-4.43%	8.92%	0.91%	-20.87%	-16.25%

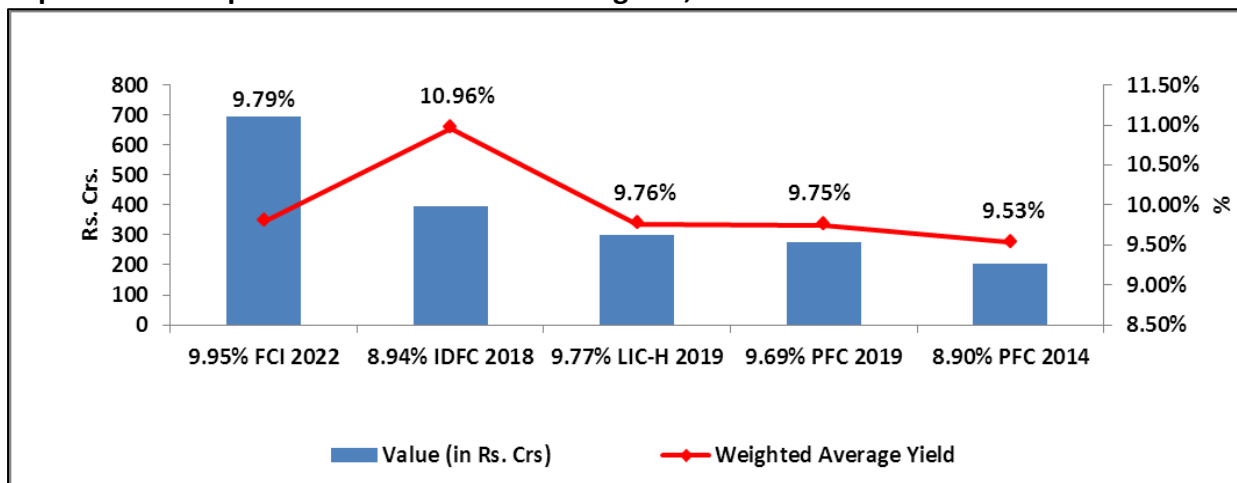
ADT: Average Daily Turnover #CB's data available till 20/03/14 only. Source :SEBI and FIMMDA

Top 5 traded Government Securities for week ending 21st, March 2014



Source: CCIL

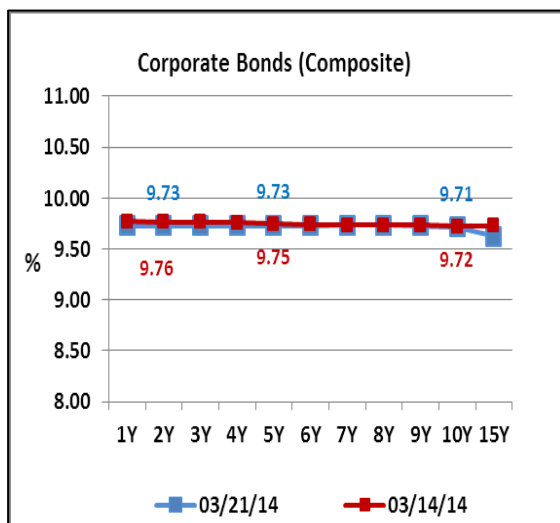
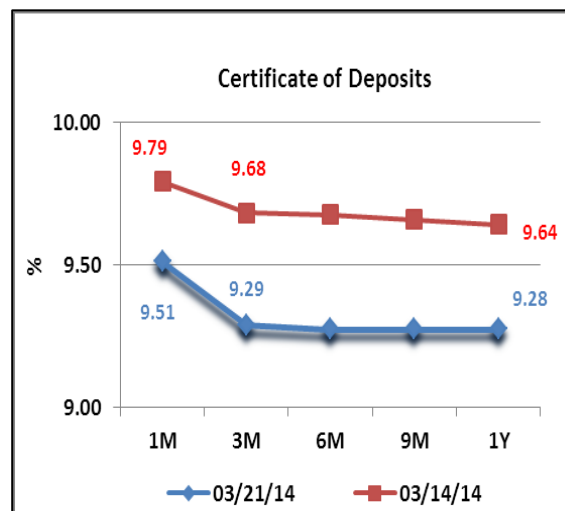
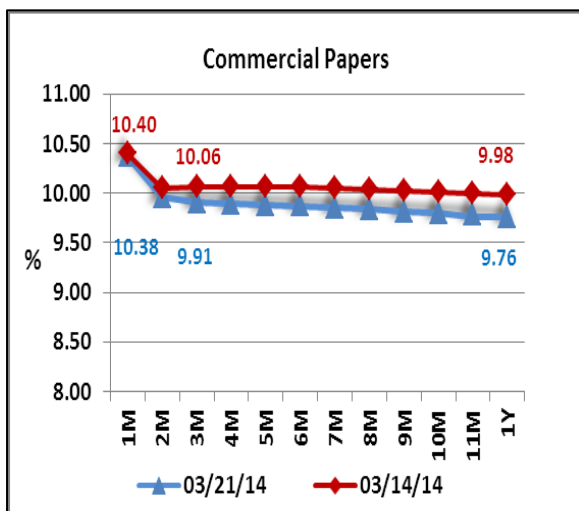
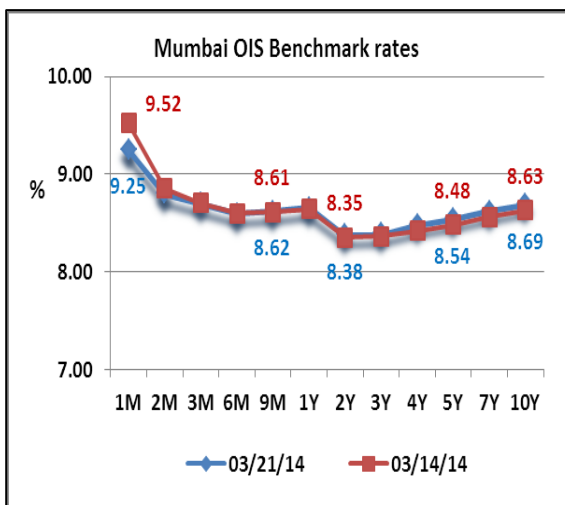
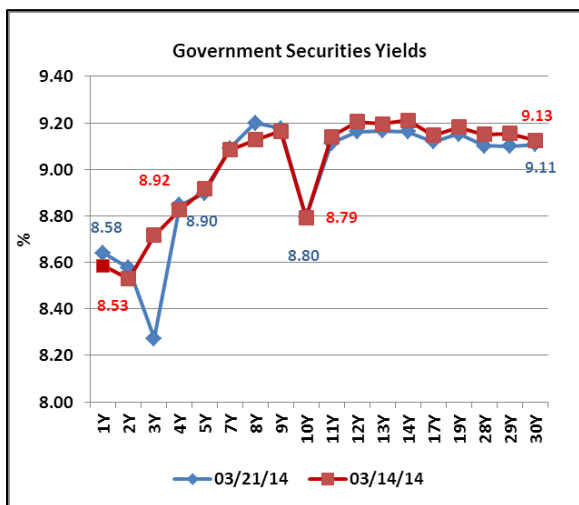
Top 5 traded Corporate Bonds for week ending 21st, March 2014 #



Source: FIMMDA

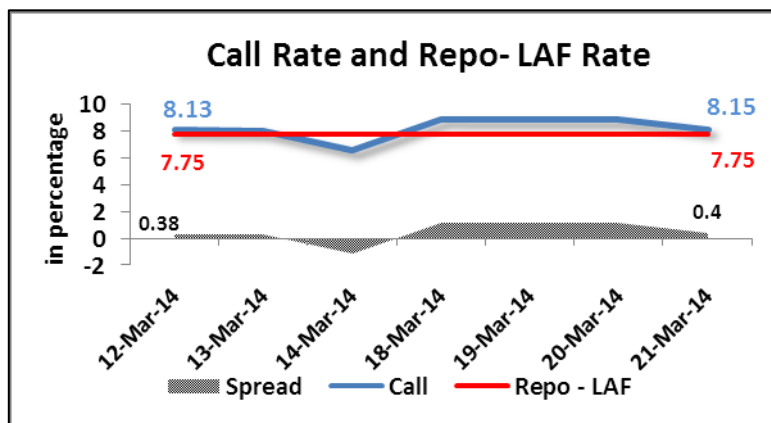
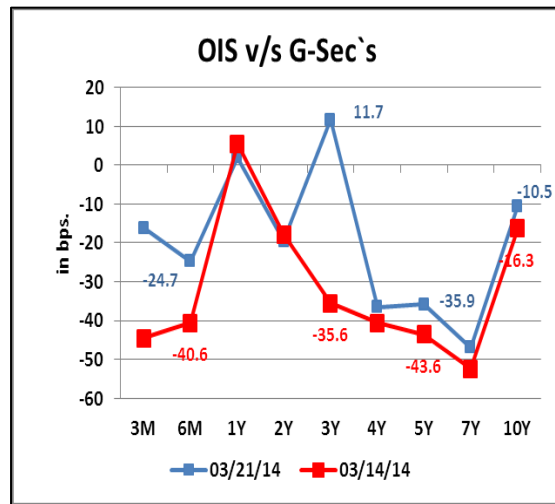
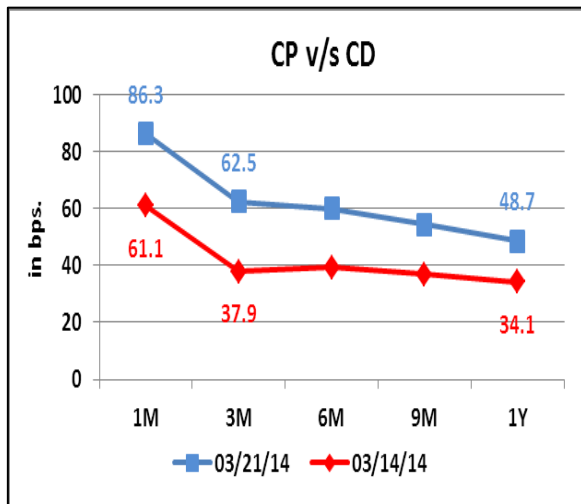
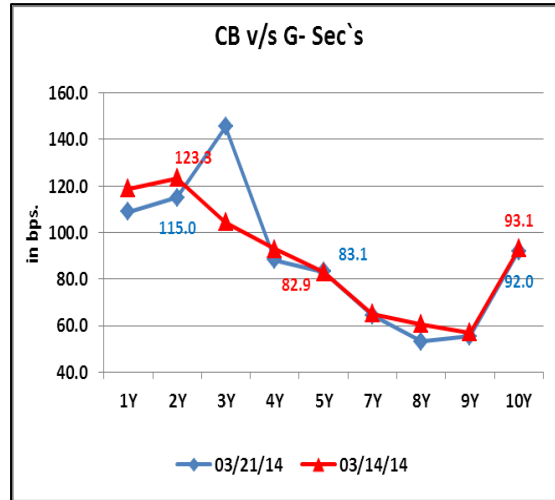
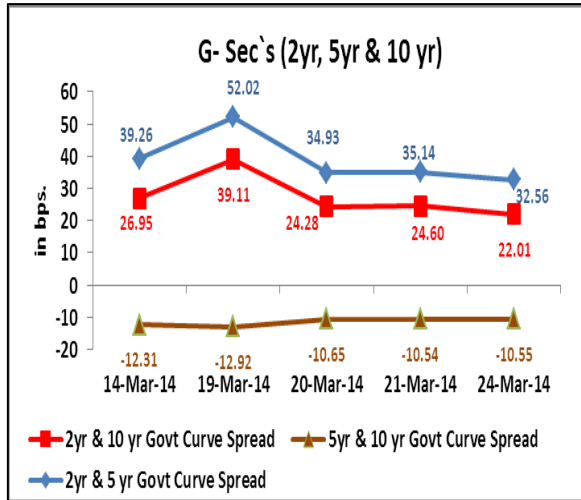
#Note: FCI: Food Corporation of India; IDFC: IDFC Limited; LIC-H: LIC Housing Finance Limited and PFC: Power Finance Corporation.

➤ Benchmark Rates: A week over week comparison



Source: Bloomberg

➤ Rate Spread Movements : A week over week comparison



Source: Bloomberg & RBI

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