



India's New Stock Exchange

MCX Stock Exchange Limited

Market Update - July 2012

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Exchange Statistics

Number of Members: 751

Turnover (₹ in crs)
Average daily 13,530.47
Total 297,670.38

Volume (in lots)
Average daily 2,409,882
Total 53,017,417

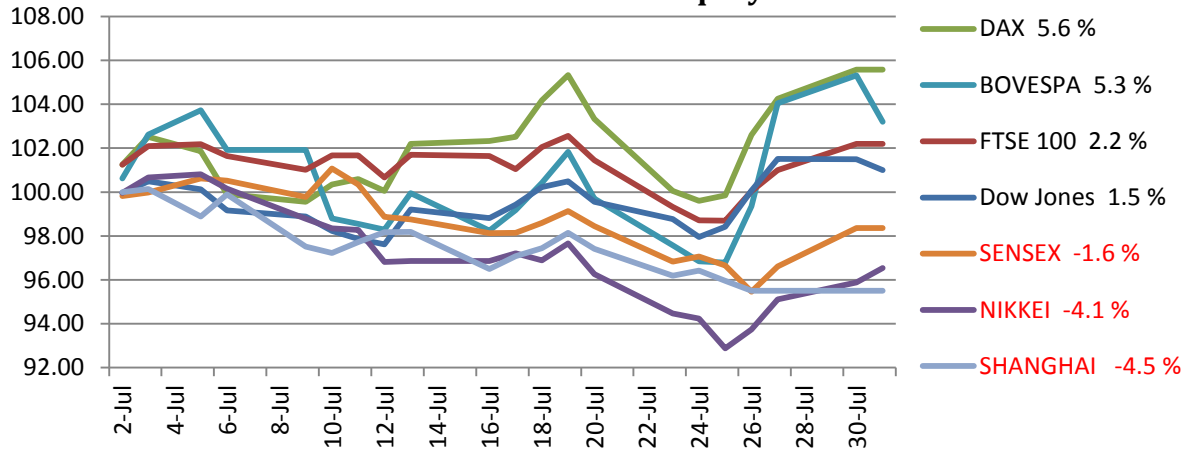
Market share (%) 46.86%

Mail box

*Appreciate your feedback at
yourviews@mcx-sx.com*

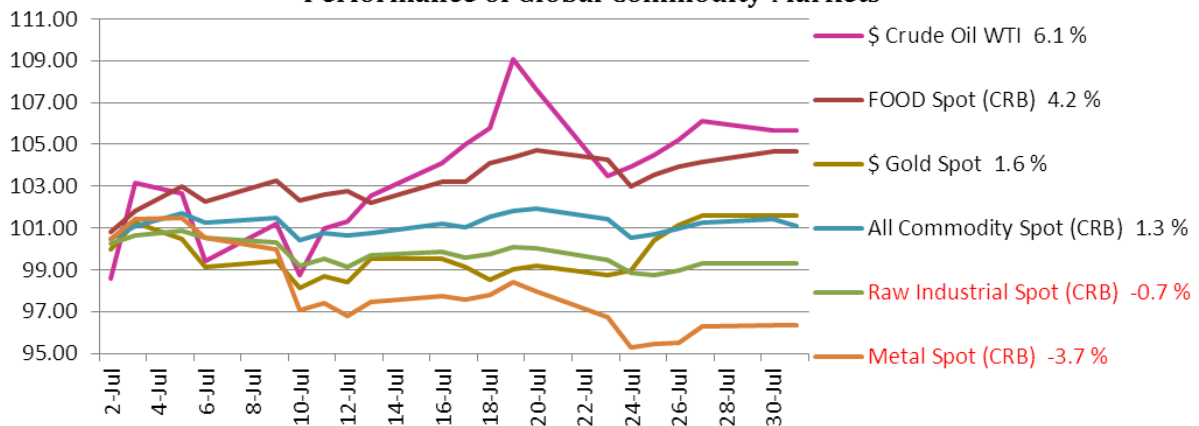
Global Market Connect

Performance of Global Equity Markets



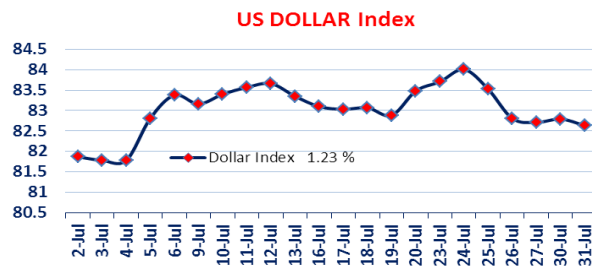
Growth in global equity markets was led by DAX with a monthly increase of 5.6%, followed by BOVESPA (5.3%) and FTSE 100 (2.2%). SENSEX, NIKKEI and SHANGHAI depreciated by 1.6% , 4.1% and 4.5% respectively.

Performance of Global Commodity Markets

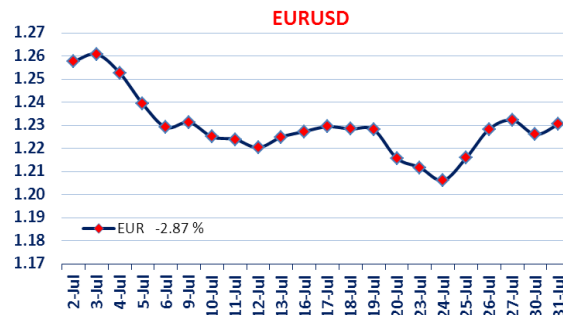


Crude oil rose by 6.1% followed by FOOD spot 4.2% and GOLD 1.6%, whereas Metals prices have declined by 3.7% during July 2012. However the overall commodity prices witnessed a moderate rise of 1.3% and Raw Industrial spot declined by 0.7% during the same period.

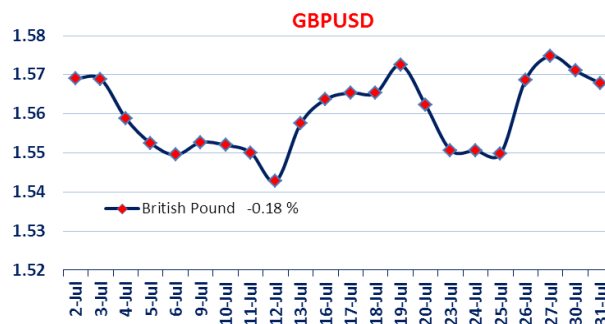
Currency Movements



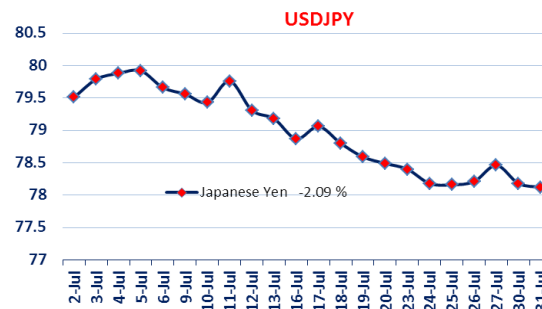
Dollar Index had appreciated by 1.2% from a closing value of 81.627 on Jun 29, 12 to a closing value of 82.635 on Jul 31, 2012



EUR had depreciated by 2.9% against US Dollar from a closing value of 1.2667 on Jun 29, 12 to a closing value of 1.2304 on Jul 31, 2012



British Pound had depreciated by 0.2% against US Dollar from a closing value of 1.5707 on Jun 29, 12 to a closing value of 1.5678 on Jul 31, 2012



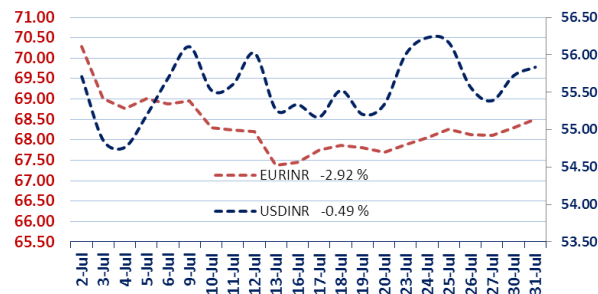
Japanese Yen had appreciated by 2.1% against US Dollar from a closing value of 79.79 on Jun 29, 12 to a closing value of 78.12 on Jul 31, 2012

US Dollar index has risen during July 2012

	Weightage to the Index	June 29 Close	July 31 Close	Percentage Change	Dollar Strength / Weakness
EURO	57.60%	1.2667	1.2304	-2.87%	Strong
Japanese Yen	13.60%	79.7900	78.1200	-2.09%	Weak
Pound Sterling	11.90%	1.5707	1.5678	-0.18%	Strong
Canadian Dollar	9.10%	1.0166	1.0031	-1.33%	Weak
Swedish Krona	4.20%	6.9224	6.7988	-1.79%	Weak
Swiss Franc	3.60%	0.9485	0.9764	2.94%	Strong

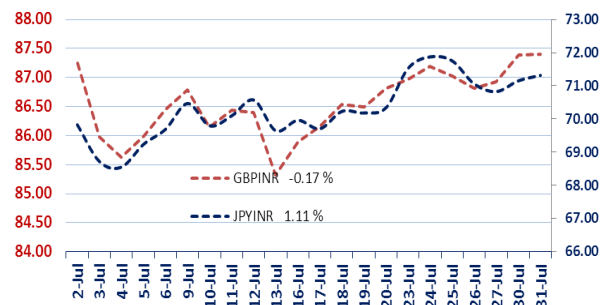
Exchange Corner

The Rupee appreciated against the Dollar, with the close price of USDINR for July 2012 moving from Rs. 56.11 to Rs. 55.835 during the period, experiencing a high of Rs. 56.23 and a low of Rs. 54.765

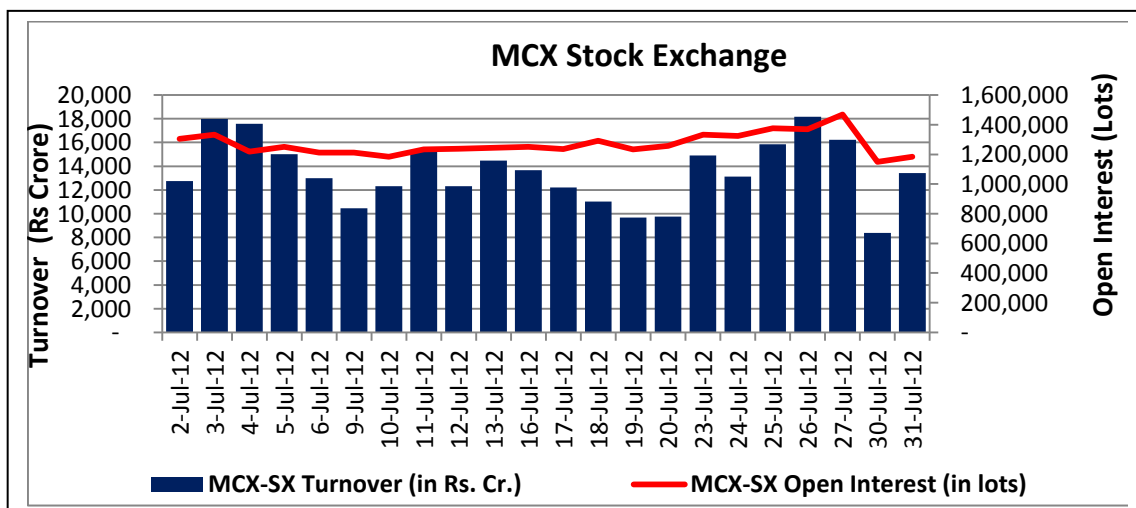


The Rupee appreciated against the EURO, with the close price of EURINR for July 2012 moving from Rs. 70.56 to Rs. 68.5 during the period, experiencing a high of Rs. 70.2875 and a low of Rs. 67.3725

The Rupee appreciated against the British Pound, with the close price of GBPINR for July 2012 moving from Rs. 87.5425 to Rs. 87.3975 during the period, experiencing a high of Rs. 87.3975 and a low of Rs. 85.315

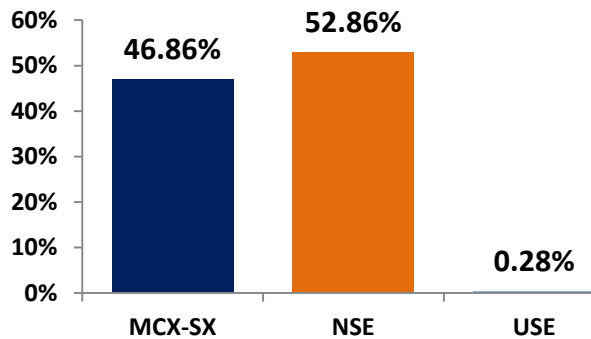


The Rupee depreciated against the Japanese Yen, with the close price of JPYINR for July 2012 moving from Rs. 70.535 to Rs. 71.315 during the period, experiencing a high of Rs. 71.8725 and a low of Rs. 68.5525

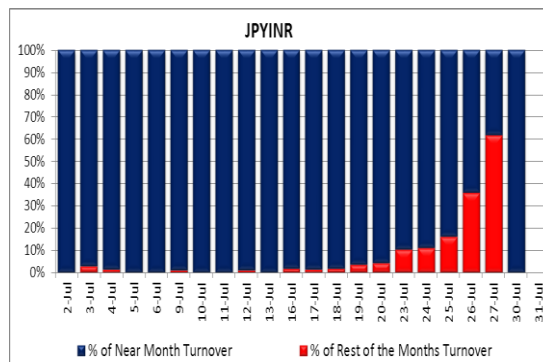
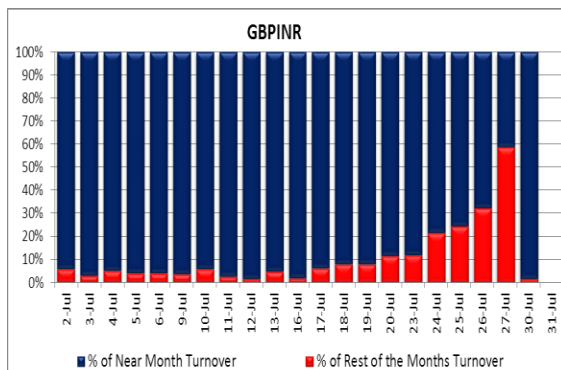
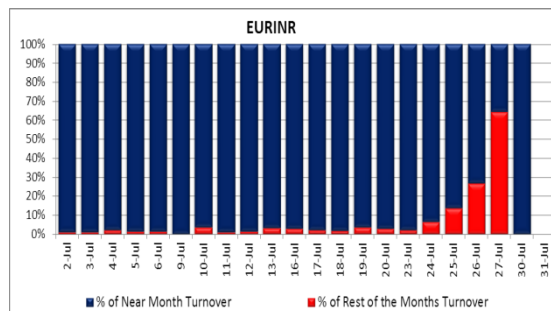
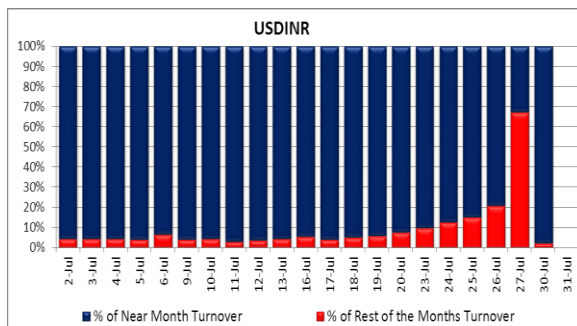


During July 2012, the market share of the Exchange stood at 46.86% in the Currency Futures market. The average traded daily turnover in MCX-SX was 13,530 Cr with average daily volume of 2,409,882 lots.

Exchange Corner



Daily Contract-wise distribution of Turnover



Across the currency pairs, the trading depth is seen across contracts in addition to the most liquid near month contract

Regulatory Updates

SEBI Circulars

Reduction of Time-line for Transfer of Equity Shares and Prescription of Time-line for Transfer of Debt Securities

Ref. No: CIR/MIRSD/8 /2012 Dated July 5, 2012

Review of Regulatory Compliance and Periodic Reporting

Ref. No: CIR/MIRSD/7/2012 Dated July 5 , 2012

Amendment to the Equity Listing Agreement - Platform for E-Voting by Shareholders of Listed Entities

Ref. No: CIR/CFD/DIL/6/2012 Dated July 13, 2012

Comprehensive guidelines on Offer For Sale (OFS) of Shares by Promoters through the Stock Exchange Mechanism

Ref.No:CIR/MRD/DP/18 /2012 Dated July 18, 2012

QFI Investment in Corporate Debt

Ref. No: CIR/ IMD/ FII&C/ 17 / 2012 Dated July 18, 2012

Amendment in QFI definition and QFI investment in debt mutual fund schemes which invest in infrastructure

Ref. No: CIR/ IMD/ FII&C/18/ 2012 Dated July 20, 2012

Revision of Eligibility Criteria for Stocks in Derivatives Segment

Ref. No: CIR/DNPD/3/2012 Dated July 23, 2012

System for Making Application to Public Issue of Debt Securities

Ref. No: CIR. /IMD/DF-1/20/2012 Dated July 27, 2012

RBI Circulars

Master Circulars on various topics, Foreign Exchange, Import of Goods and Services, Export of Goods and Services etc.

Ref. No: RBI/2012-2013/1 to15 Dated July 2, 2012

Risk Management and Inter Bank Dealings

Ref.No: RBI/2012-2013/124 Dated July 11, 2012

Exchange Earner's Foreign Currency (EEFC) Account

Ref.No: RBI/2012-2013/135 Dated July 18, 2012

Risk Management and Inter Bank Dealings

Ref. No: RBI/2012-2013/152 Dated July 31, 2012

Foreign Exchange Management Act, 1999 (FEMA) - Compounding of Contraventions under FEMA, 1999

Ref. No: RBI/2012-2013/153 Dated July 31, 2012

MCX-SX Circulars

List of Government of India Securities, Treasury Bills, Equity Shares and Exchange Traded Funds accepted as Collaterals

Ref. No. MCX-SXCCL/CD/99/2012 Dated July 02, 2012

Settlement Schedule for August 2012

Ref. No. MCX-SXCCL/CD/100/2012 Dated July 09, 2012

Amendment to the Rules of MCX Stock Exchange Limited

Ref. No. MCX-SX/LEGAL/804/2012 Dated July 09, 2012

Data Corner - India

Economic Data		
Particulars	Data	Percentage Change
Exports - April 2012 May 2012	US \$24.45 bn US \$28.68 bn	17.30%
Imports - April 2012 May 2012	US \$37.94 bn US \$41.94 bn	10.54%
International reserves as on July 27, 2012	US\$ 288.650bn	
Policy Rates		
Bank Rate	9.00%	
Repo Rate	8.00%	
Reverse Repo Rate	7.00%	
Lending/Deposit Rates		
Base Rate	10.00% - 0.50%	
Deposit Rate	8.00-9.25%	

Economic Calendar

Economic Calendar – August 2012				
Monday	Tuesday	Wednesday	Thursday	Friday
		1	2	3
		EMU: PMI Mfg. Index US: EIA Petroleum Status Report GB: CIPS/PMI Mfg. Index	US: FOMC Meeting Announcement EMU: ECB Announcement US: Bloomberg Consumer Comfort index US: EIA Natural Gas Report	US: Fed Balance Sheet US: Money Supply US: Monster Employment Index US: Employment Situation EMU: PMI Services Index
6	7	8	9	10
US: Export Inspections	GB: Industrial Production US: Redbook US: ICSC- Goldman Store Sales Au: RBA Announcement	US: Consumer Credit GB: BoE Inflation Report US: Productivity and Costs US: EIA Petroleum Status Report	GB: BoE Announcement US: International Trade US: Bloomberg Consumer Comfort index US: Wholesale Trade	US: Fed Balance Sheet US: Money Supply GB:PPI US: Import & Export Prices US: USDA Supply/Demand
13	14	15	16	17
JP: GDP US: Export Inspections	EMU: GDP Flash US: PPI US: Redbook JP: Tertiary Index JP: BoJ MPB Minutes	US: CPI US: Treasury International Capital US: Industrial Production US: EIA Petroleum Status Report	US: Export Sales US: Bloomberg Consumer Comfort index US: E-Commerce Retail Sales US: Philadelphia Fed Survey	US: Fed Balance Sheet US: Money Supply US: Consumer Sentiment US: Leading Indicators
20	21	22	23	24
US: Chicago Fed National Activity Index US: Export Inspections	US: ICSC- Goldman Store Sales US: Redbook JP: All Industry Index AU: RBA Meeting Minutes	JP: Merchandise Trade US: EIA Petroleum Status Report CA: Retail Sales	US: FOMC Minutes US: Export Sales US: Jobless claims US: EIA Natural Gas Report	US: Fed Balance Sheet US: Money Supply GB: GDP
27	28	29	30	31
US: Export Inspections US: Pending Home Sales Index	EMU: M3 Money Supply US: ICSC- Goldman Store Sales US: State Street Investor Confidence Index	US: Corporate Profits US: GDP US: EIA Petroleum Status Report	US: Beige Book GB: M4 Money Supply US: Personal Income & Outlays US: Bloomberg Consumer Comfort Index	US: Fed Balance Sheet US: Money Supply JP:CPI JP: IP US: Consumer Sentiment

Economic News –July 2012



US ISM Mfg Index: SM's manufacturing index shows contraction in June for the first time since July 2009. The composite index from the ISM manufacturing survey slipped to 53.5 in May from 54.8 the prior month. Markit flash PMI for manufacturing in June eased to 52.9 from 54.0 in May.

US Employment Situation: ADP private payroll employment posted a 133,000 gain in May. This compared to the later estimate by BLS for private payrolls at 82,000. Job creation was sluggish in June. The unemployment rate remains elevated and unchanged at 8.2 percent in June.

US Consumer Sentiment: Consumer sentiment index slipped to 73.2 for the final June reading which, given a 74.1 reading at mid-month,

US GDP: GDP growth decelerated to 1.5 percent annualized from 2.0 percent in the first quarter.

US Retail Sales: Retail sales in May declined 0.2 percent, following a 0.2 percent dip in April. The drop in the latest month was led by gasoline sales.



EMU Unemployment: The Eurozone jobless rate resumed its upward trend in May with a 0.1 percentage point increase to a new series high of 11.1 percent. The outcome was in line with market expectations.

EMU M3 Money Supply: Broad money surprised on the upside for the second month in a row in June. At 3.2 percent, annual M3 growth was up a tick from a higher revised 3.1 percent rate in May and strong enough to boost its 3-month moving average rate to 3.0 percent from 2.9 percent last time.



GB M4 Money Supply: Broad money growth remained insipid in May. A 0.1 percent monthly decline was third drop in the last four months and shaded annual M4 growth a tick to minus 4.1 percent.

GB Industrial Production: The industrial goods sector was surprisingly robust in May. A 1.2 percent monthly bounce in manufacturing output .Total industrial production was up 1.0 percent on the month.



JP: CGPI Index: Decline of 1.3 % on a year on year basis. However on the monthly basis this index was marginally negative at 0.6%.

JP: Tertiary Sector: This index measuring the output by the service sector showed a negligible improvement of 0.7% on month on month basis.



CA Labour force: Modest 7,300 monthly increase in headline employment, however the jobless rate lowered to 7.2 percent.

CA Retail Sales: The retails sales shows a month on month marginal decline of 0.5%

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Sources

www.rbi.org.in; www.sebi.gov.in; www.commerce.nic.in; www.mospi.gov.in;
www.tickerplantindia.com; www.finmin.nic.in; www.bls.gov; www.reuters.com;
www.cmegroup.com; www.worldbank.org.in; Bloomberg

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