



India's New Stock Exchange

MCX Stock Exchange Limited

Market Update - August 2012

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Exchange Statistics

Number of Members 750

**Turnover (Futures & Options)
(Rs.in crs)**

Average Daily	9,995.98
Monthly	209,915.64

**Volume (Futures & Options)
(in lots)**

Average Daily	1,776,108
Monthly	37,298,269

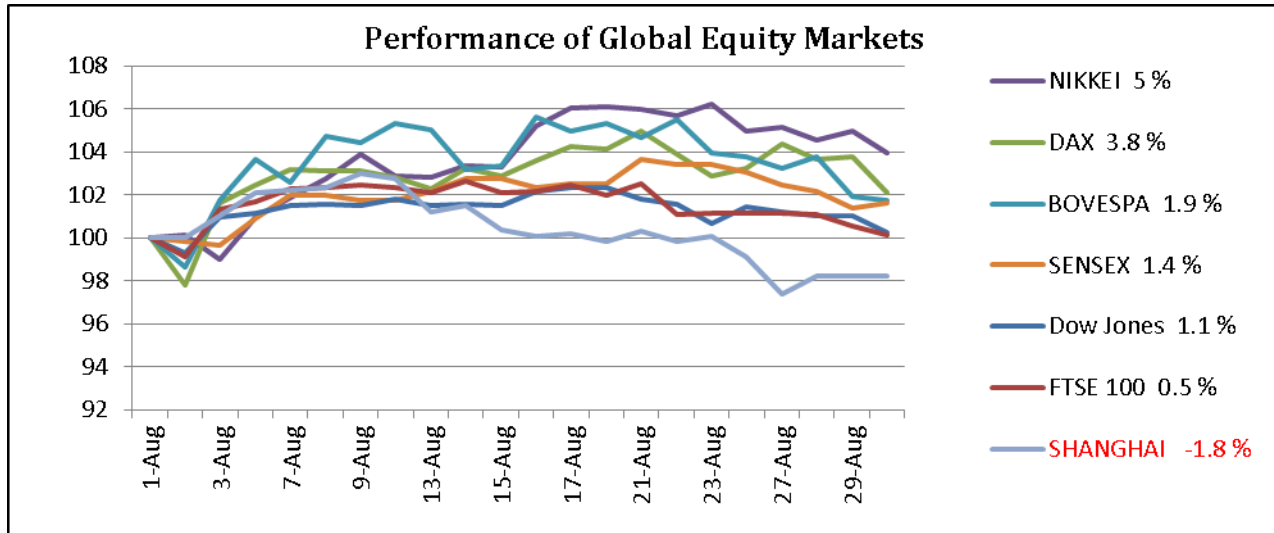
Market Share (%) 38.86%
(Futures &Options)

Note: Data includes Notional Turnover for Options introduced w.e.f. Aug 10, 2012

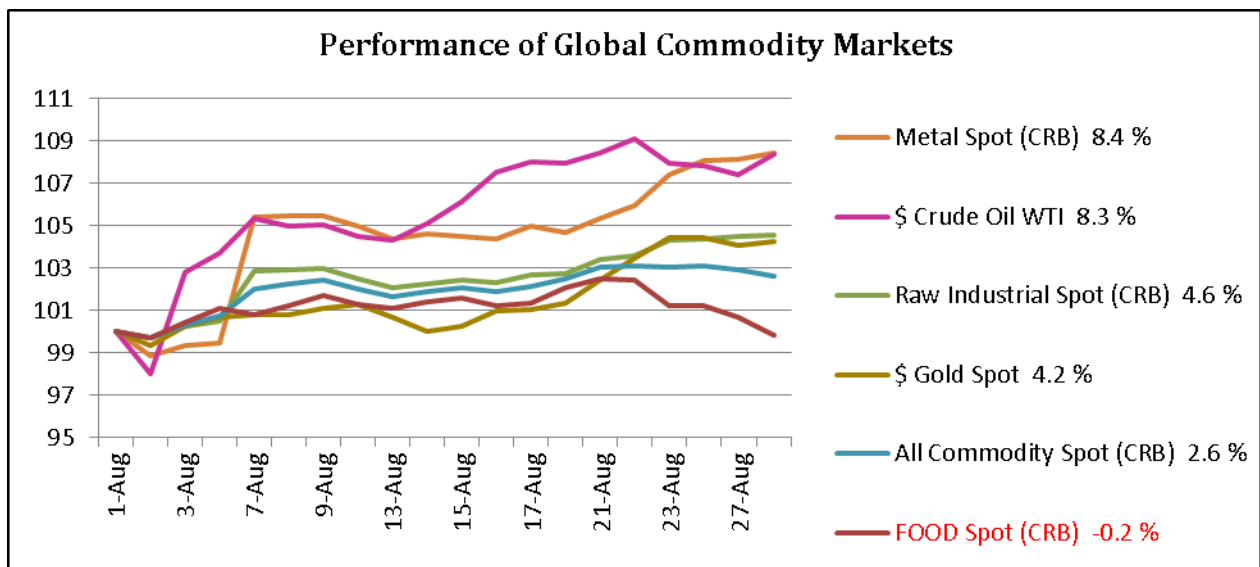
Mail box

*Appreciate your feedback at
yourviews@mcx-sx.com*

Global Market Connect

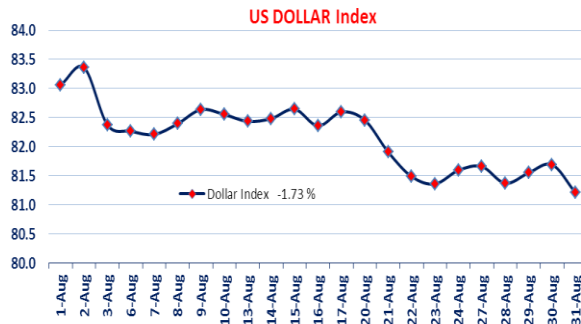


Growth in global equity markets was led by NIKKEI with a monthly increase of 5.0%, followed by DAX, BOVESPA, SENSEX, DOW JONES and FTSE 100. However SHANGHAI decreased by 1.8% during the same period.

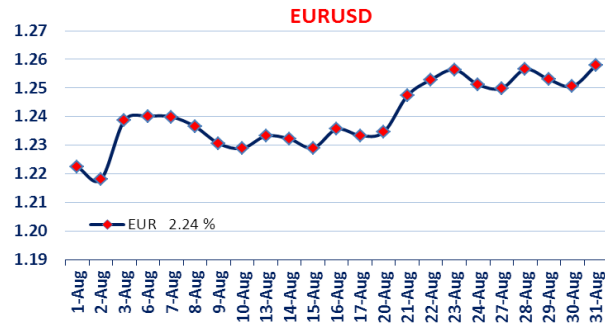


Metal Spot (CRB) index rose by 8.4% during the month, followed by Crude Oil, Raw Industrial Spot, Gold Spot and All Commodity Spot. During the same period FOOD Spot fell marginally by 0.2%.

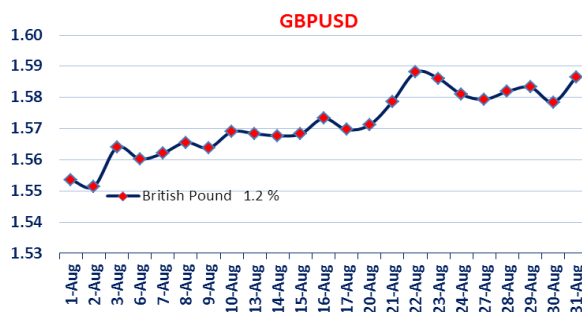
Currency Movements



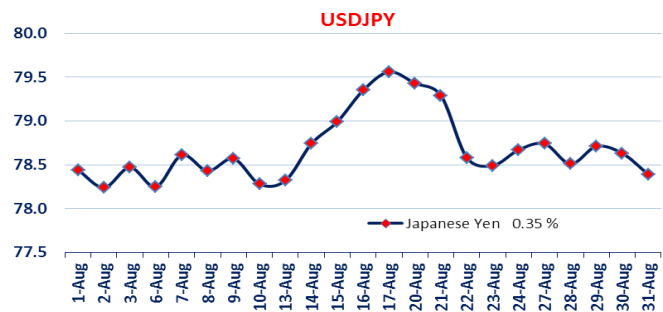
Dollar Index had depreciated by 1.7% from a closing value of 82.635 on Jul 31, 12 to a closing value of 81.208 on Aug 31, 2012



EURO had appreciated by 2.2% against US Dollar from a closing value of 1.2304 on Jul 31, 12 to a closing value of 1.2579 on Aug 31, 2012



British Pound had appreciated by 1.2% against US Dollar from a closing value of 1.5678 on Jul 31, 12 to a closing value of 1.5866 on Aug 31, 2012



Japanese Yen had depreciated by 0.3% against US Dollar from a closing value of 78.12 on Jul 31, 12 to a closing value of 78.39 on Aug 31, 2012

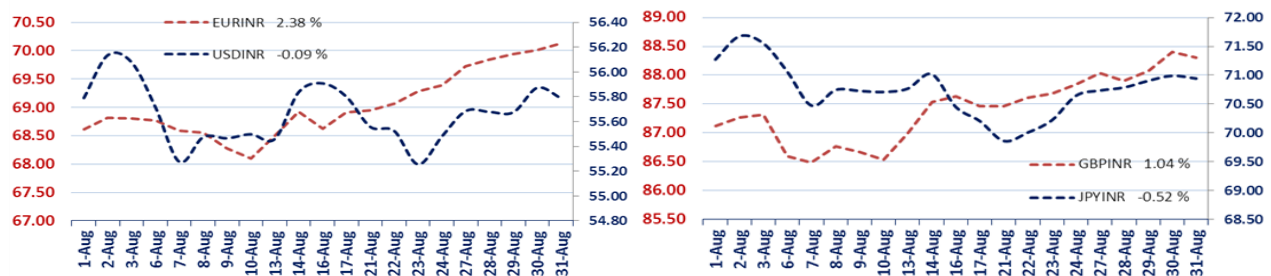
US Dollar index has risen during August 2012

	Weightage to the Index	July 31 Close	August 31 Close	Percentage Change	Dollar Strength / Weakness
EURO	57.60%	1.2304	1.2579	2.24%	Weak
Japanese Yen	13.60%	78.1200	78.3900	0.35%	Strong
Pound Sterling	11.90%	1.5678	1.5866	1.20%	Weak
Canadian Dollar	9.10%	1.0031	0.9863	-1.67%	Weak
Swedish Krona	4.20%	6.7988	6.6261	-2.54%	Weak
Swiss Franc	3.60%	0.9764	0.9549	-2.20%	Weak

Exchange Corner

The Rupee appreciated against the Dollar, with the closing price of USDINR for August 2012 moving from Rs. 55.835 to Rs. 55.7875 during the period, experiencing a high of Rs. 56.135 and a low of Rs. 55.255

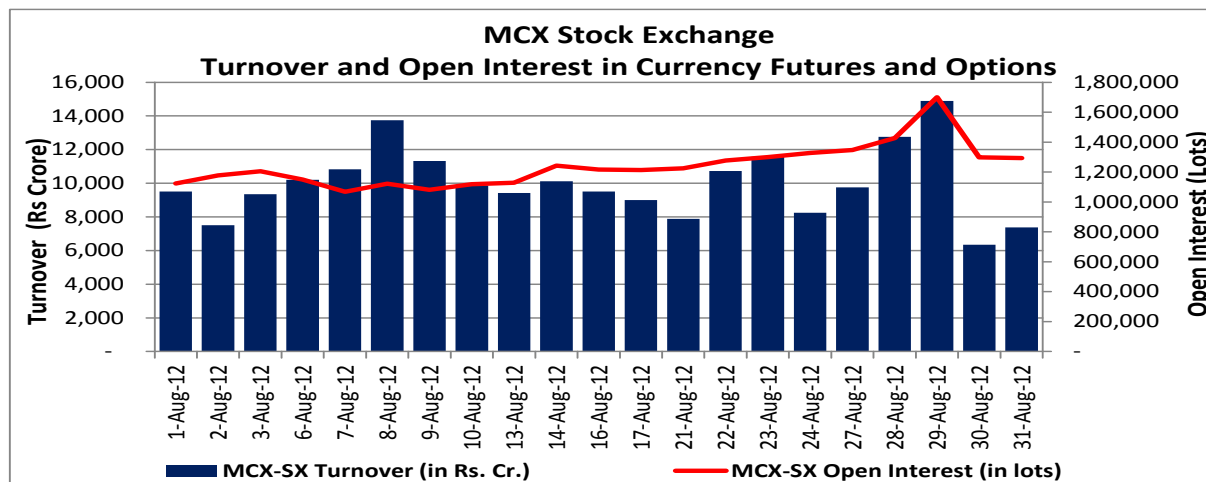
The Rupee depreciated against the British Pound, with the close price of GBPINR for August 2012 moving from Rs. 87.3975 to Rs. 88.305 during the period, experiencing a high of Rs. 88.4025 and a low of Rs. 86.49



The Rupee depreciated against the EURO, with the close price of EURINR for August 2012 moving from Rs. 68.5 to Rs. 70.1325 during the period, experiencing a high of Rs. 70.1325 and a low of Rs. 68.1

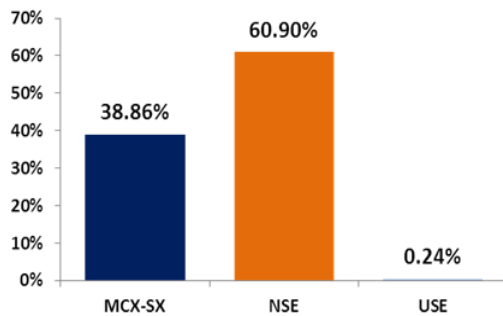
The Rupee appreciated against the Japanese Yen, with the close price of JPYINR for August 2012 moving from Rs. 71.315 to Rs. 70.9425 during the period, experiencing a high of Rs. 71.675 and a low of Rs. 69.86

MCX-SX has launched Currency Options trading in USDINR from August 10th, 2012.



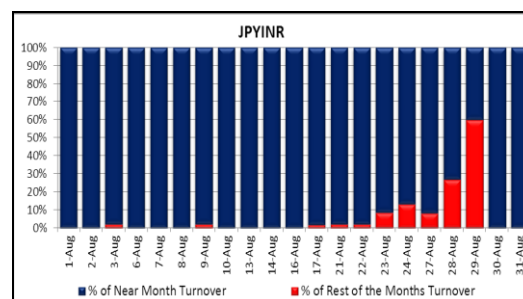
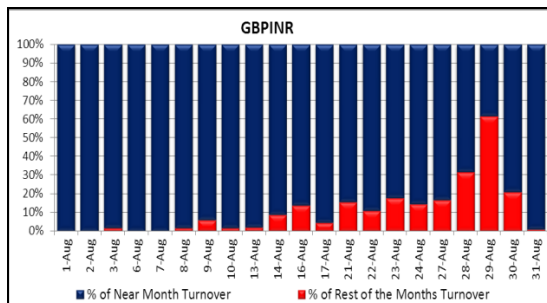
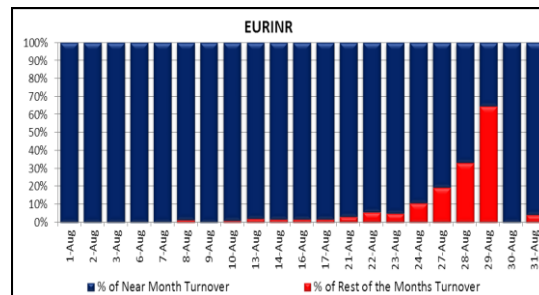
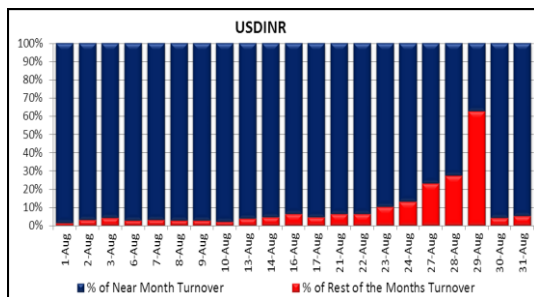
During August 2012, the market share of the Exchange stood at 38.86% in the Currency Futures and Options segment. The average daily turnover in MCX-SX across Futures and Options segment was 9,995.98 Cr with average daily volume of 1,776,108 lots during the same period.

Exchange Corner



Market share in
Currency Futures and Options

Maturity- wise distribution of Daily Turnover



Across the currency pairs, the trading depth is seen across contracts in addition to the most liquid near month contract

Regulatory Updates

SEBI Circulars

Activation of ISIN in case of additional issue of shares/ securities

Ref. No.: CIR/MRD/DP/ 21 /2012 Dated August 02, 2012

Business Responsibility Reports

Ref. No.: CIR/CFD/DIL/8/2012 Dated August 13, 2012

Aadhaar Letter as Proof of Address for Know Your Client (KYC) norms

Ref. No.: CIR/MIRSD/ 09 /2012 Dated August 13, 2012

Amendment to the Equity Listing Agreement - Manner of Dealing with Audit Reports filed by listed companies

Ref. No.: CIR/CFD/DIL/7/2012 Dated August 13, 2012

Filing Offer Documents under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009

Ref. No.: CIR/CFD/DIL/9/2012 Dated August 22, 2012

Facility for a Basic Services Demat Account (BSDA)

Ref. No.: CIR/MRD/DP/22/2012 Dated August 27, 2012

Redemption of Indian Depository Receipts (IDRs) into Underlying Equity Shares

Ref.No:CIR/CFD/DIL/10/2012 Dated August 28, 2012

Manner of achieving minimum public shareholding requirements in terms of SCRR, 1957

Ref. No: CIR/CFD/DIL/11/2012 Dated August 29, 2012

RBI Circulars

Financial Inclusion – Access to Banking Services – Basic Savings Bank Deposit Account

Ref.No: RBI/2012-13/164 Dated August 10, 2012

Revisions to the Guidelines on Securitisation Transactions

Ref. No.: RBI//2012-2013/170 Dated August 21, 2012

Overseas Direct Investments – Rationalisation of Form ODI

Ref. No.: RBI/2012-2013/171 Dated August 21, 2012

Anti-Money Laundering (AML) / Combating the Financing of Terrorism (CFT) Standards - Cross Border Inward Remittance under Money Transfer Service Scheme (MTSS)

Ref. No.: RBI/2012-2013/175 Dated August 23, 2012

Issue of Indian Depository Receipts (IDRs) – Limited two way fungibility

Ref. No: RBI/2012-2013/178 Dated August 28, 2012

Foreign Investment by QFI's – Hedging Facilities

Ref. No: RBI/2012-2013/185 Dated August 31, 2012

MCX-SX Circulars

List of Government of India Securities, Treasury Bills, Equity Shares and Exchange Traded Funds accepted as Collaterals

Ref. No.:- MCX-SXCCL/CD/101/2012 Dated August 01, 2012

Introduction of Currency Options contracts on USD-INR Spot Rate

Ref. No: MCX-SX/TRD/818 /2012 Dated August 08, 2012

Transaction Charges & IPF contributions for transactions in Currency Options Contracts

Ref. No.: MCX-SX/F&A/821/2012 Dated August 09, 2012

Settlement Schedule for September 2012

Ref.No: MCX-SXCCL/CD/103/2012 Dated August 13, 2012

Aadhaar Letter as Proof of Address for Know Your Client (KYC) norms

Ref.No. MCX-SX/INSP/826/2012 Dated August 13, 2012

Data Corner - India

Economic Data		
Particulars	Data	Percentage Change
Exports - June 2012 July 2012	US \$ 25.07 US \$ 22.44	(10.49%)
Imports - June 2012 July 2012	US \$ 35.37 bn US \$ 37.94 bn	7.27%
International reserves as on August 24, 2012	US\$ 290.179 bn	
Policy Rates		
Bank Rate	9.00%	
Repo Rate	8.00%	
Reverse Repo Rate	7.00%	
Lending/Deposit Rates		
Base Rate	10.00% -10.50%	
Deposit Rate	8.00-9.25%	

Economic Calendar

Economic Calendar – September 2012				
Monday	Tuesday	Wednesday	Thursday	Friday
3	4	5	6	7
AU: Retail Sales EMU:PMI Manufacturing Index	EMU:PPI US: Dairy Products US: Construction Spending US:ISM Mfg Index US: Export Inspections	US: Crop Progress EMU:PMI Services Index GB:CIPS/PMI Services Index EMU: Retail Sales US: Redbook	EMU:GDP US: Bloomberg Consumer Comfort Index US:ISM Non-Mfg Index US:EIA Petroleum Status Report	US: Fed Balance Sheet US: Money Supply US: Monster Employment Index
10	11	12	13	14
JP:GDP US: Export Inspections	US: Consumer Credit US:ICSC-Goldman Store Sales US: International Trade US: Redbook	US: Import and Export Prices US:USDA Supply/Demand US:EIA Petroleum Status Report	U S: Export Sales US: Jobless Claims US: PP Index US: Bloomberg Consumer Comfort Index US:EIA Natural Gas Report	US: Treasury Budget US: Fed Balance Sheet US: Money Supply US: Consumer Price Index US: Retail Sales
17	18	19	20	21
US: Export Sales US: Jobless Claims US:EIA Natural Gas Report	JP: Merchandise Trade US: Export Sales US: Jobless Claims	JP: All Industry Index US: Export Sales US: Jobless Claims US: Bloomberg C C I US:EIA Natural Gas Report	JP: Merchandise Trade US: Bloomberg CCI US:EIA Natural Gas Report	US: Fed Balance Sheet US: Money Supply
24	25	26	27	28
US: Chicago Fed National Activity Index US: Export Inspections	US:ICSC-Goldman Store Sales US: Redbook US: Richmond Fed Mfg. Index	US: Dairy Products Prices US:EIA Petroleum Status Report	EMU:M3 Money Supply US: Export Sales US:GDP US: Jobless Claims US: Bloomberg CCI	US: Money Supply US: Chicago PMI US: Consumer Sentiment

Economic News –August 2012



US Employment Situation: ADP sees non-farm payrolls rising 163,000 in July, which is above expectations but still below ADP's revised 172,000 total for June .

US Consumer Sentiment: Consumer sentiment index was up solidly for mid-August at 87.6 versus July's 82.7. But this gain did not translate into any more optimism on the outlook as the expectations index fell more than 1 point to 64.5 versus 65.6 in July. Together, these components made for a 1.3 point gain.

US ISM Mfg Index: The US manufacturing sector is dropping, especially unfortunately orders. The ISM's composite headline index remains under 50, at 49.8 in July vs 49.7 in June. But the details show greater trouble with new orders at 48.0, up slightly from June's 47.8 but still showing monthly contraction.

US E-Commerce Retail Sales: Consumers are using the web more and more based on e-commerce data for the second quarter which rose 3.3 percent compared to the first quarter. The first quarter rate of sequential growth was a revised 2.9 percent.



EMU PMI Manufacturing Index: In the Eurozone, the pace of decline in manufacturing output eased slightly since July as the August flash PMI came in at 45.3, compared to 44.0 in July. Market expectations were for 44.3.

EMU Retail Sales: Retail sales expanded a better than expected 0.1 percent on the month in June. The advance followed an upwardly revised 0.8 percent increase in May.

EMU PPI: Producer prices fell for the second month in a row in June. A 0.5 percent decline versus May was a little steeper than expected and left the headline index just 1.8 percent above its year ago.



GB CPI: July consumer price index surprised and was up 0.1 percent and 2.6 percent on the year after June's monthly decline of 0.4 percent and increase of 2.4 percent on the year. July's data were above consensus for the month and year. The higher prices were driven upward by higher transport prices and for clothing and footwear.

GB Unemployment: July claimant count unemployment unexpectedly dropped by 5,900, possibly helped by the Olympics as the labour market continues to show resistance to an economy in recession. The claimant count unemployment rate was 4.9 percent



JP Tertiary Index: June tertiary index edged up a better than expected 0.1 percent and was up 1.3 percent from the same month a year before.

JP GDP: Second quarter preliminary GDP was up 0.3 percent .GDP was up at an annualized pace of 1.4 percent and below the consensus forecast of 2.5 percent.



CA Retail Sales: June retail sales surprised and declined 0.4 percent on the month after increasing 0.2 percent in May. On the year, sales were up 1.7 percent. Lower sales were reported in 7 of 11 subsectors, representing 64 percent of retail trade.

CA CPI: July consumer prices slipped 0.1 percent and were up 1.3 percent following a 1.5 percent gain in June. The increase was led by higher prices for passenger vehicles, food purchased from restaurants, meat and electricity.

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Sources

www.rbi.org.in; www.sebi.gov.in; www.commerce.nic.in; www.mospi.gov.in;
www.tickerplantindia.com; www.finmin.nic.in; www.bls.gov; www.reuters.com;
www.cmegroup.com; www.worldbank.org.in; Bloomberg

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