



India's New Stock Exchange

MCX Stock Exchange Limited

Market Update - October 2012

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Exchange Statistics

Turnover (Currency Futures & Options) (Rs.in crs)

Average Daily	14,588.60
Monthly	291,771.96

Volume (Currency Futures & Options) (in lots)

Average Daily	2,712,908
Monthly	54,258,177

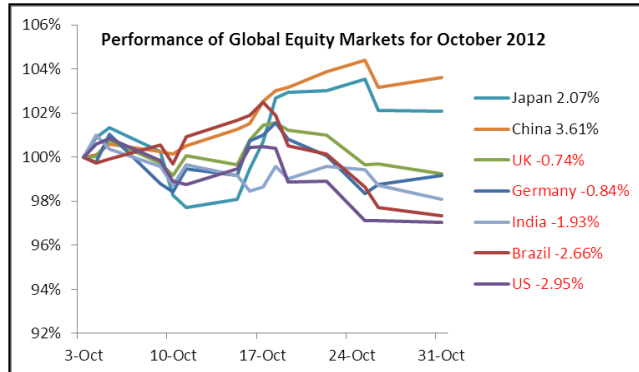
Market Share (%) 36.37% (Currency Futures & Options)

Note: Data includes Notional Turnover for
Options introduced w.e.f. Aug 10, 2012

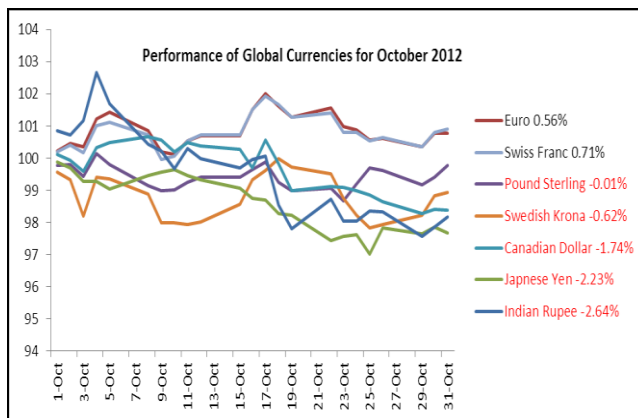
Mail box

Appreciate your feedback at
yourviews@mcx-sx.com

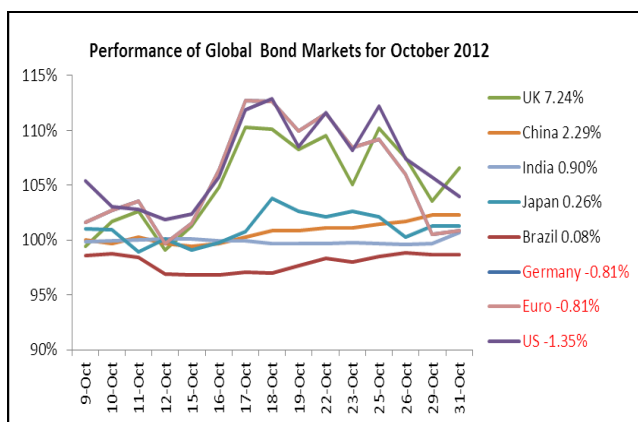
Global Market Connect



Source: Bloomberg



Source: Bloomberg



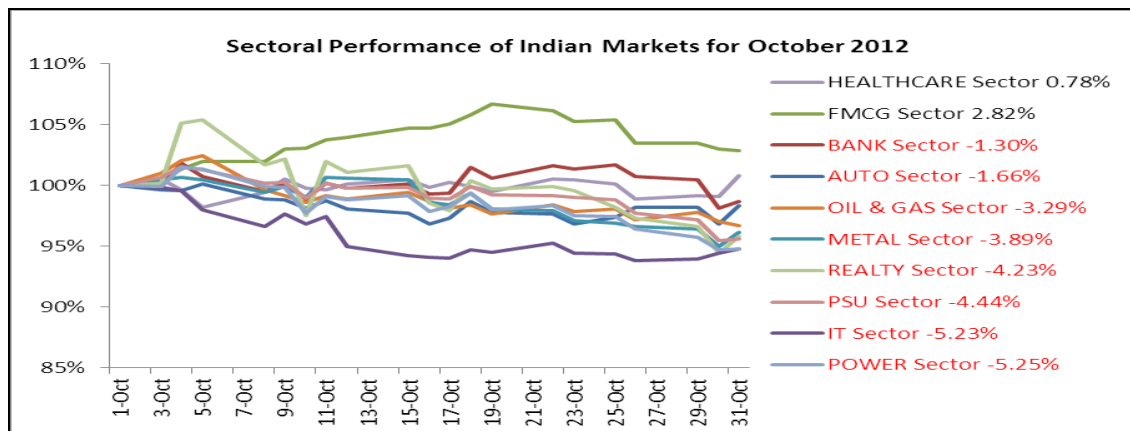
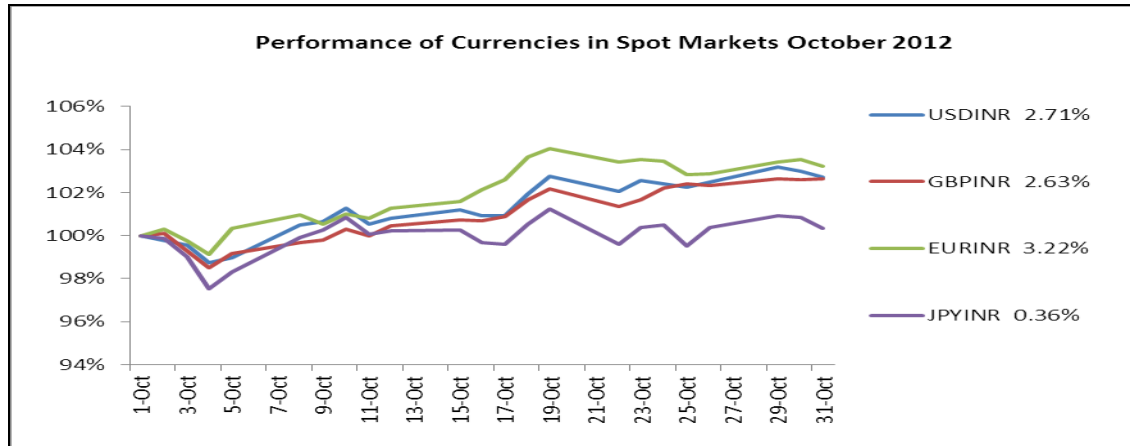
Source: Bloomberg

Equity Market Capitalization (USD Millions)

Exchanges	October	% change
BM&FBOVESPA	1, 161, 518.7	-2.1%
NYSE Euronext (US)	13, 624, 774.9	-0.8%
BSE India	1, 202, 909.3	-3.3%
Bursa Malaysia	467, 303.3	3.7%
Hong Kong Exchanges	2, 633, 278.2	3.9%
Korea Exchange	1, 113, 731.4	-2.1%
Shanghai SE	2, 313, 934.4	0.3%
Tokyo SE Group	3, 275, 392.9	-2.0%
London SE Group	3, 526, 277.1	1.3%
NYSE Euronext (Europe)	2, 677, 497.7	2.1%

Source: World Federation of Exchanges

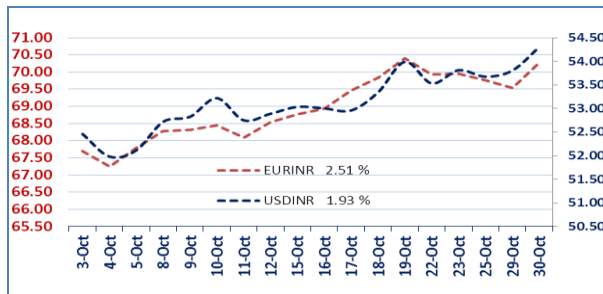
Indian Market Connect



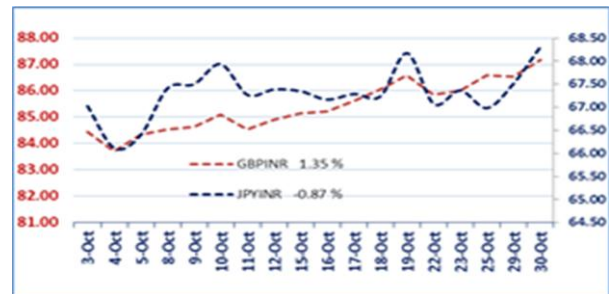
Source: Bloomberg

Exchange Corner

The Rupee depreciated against the Dollar, with the close price of USDINR for October 2012 moving from Rs. 53.0525 to Rs. 54.075 during the period, experiencing a high of Rs. 54.3 and a low of Rs. 51.9825



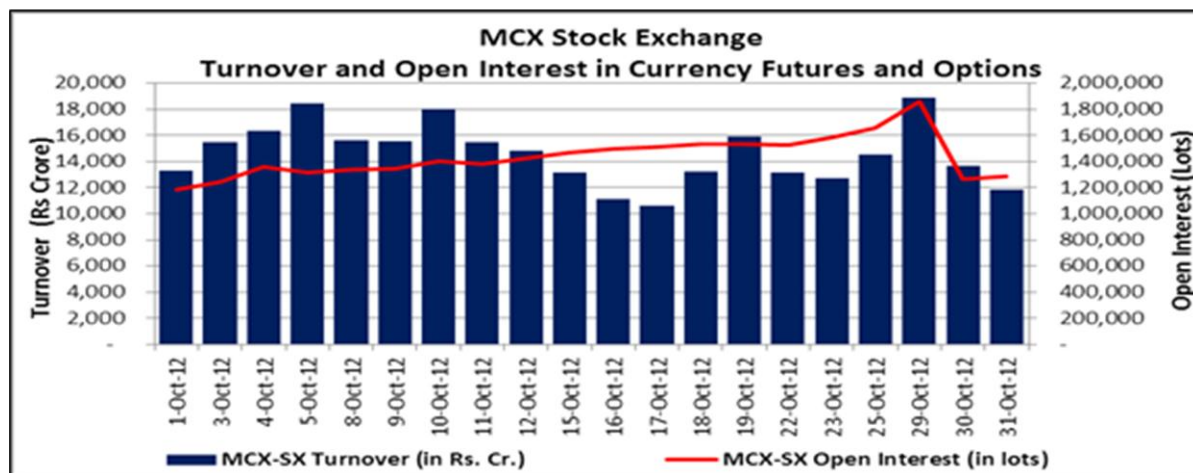
The Rupee depreciated against the British Pound, with the close price of GBPINR for October 2012 moving from Rs. 85.905 to Rs. 87.0625 during the period, experiencing a high of Rs. 87.1725 and a low of Rs. 83.715



The Rupee depreciated against the EURO, with the close price of EURINR for October 2012 moving from Rs. 68.555 to Rs. 70.2725 during the period, experiencing a high of Rs. 70.3925 and a low of Rs. 67.2525

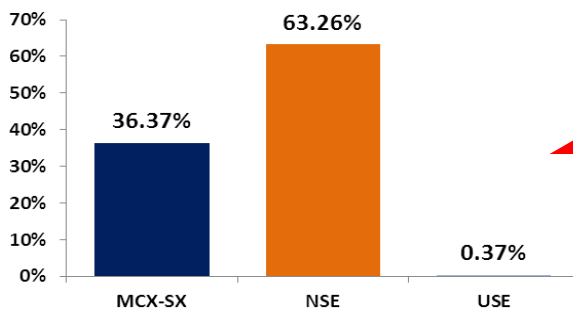
The Rupee appreciated against the Japanese Yen, with the close price of JPYINR for October 2012 moving from Rs. 68.2875 to Rs. 67.69 during the period, experiencing a high of Rs. 68.3025 and a low of Rs. 66.115

MCX-SX has launched Currency Options trading in USDINR from August 10th, 2012.



During October 2012, the market share of the Exchange stood at 36.37% in the Currency Futures and Options segment. The average daily turnover in MCX-SX across Futures and Options segment was Rs. 14,588.60Cr with average daily volume of 2,712,908lots during the same period.

Exchange Corner



*Market share in
Currency Futures and Options*

Source: Website of respective exchanges

MCX-SX Circulars

List of Government of India Securities, Treasury Bills, Equity Shares and Exchange Traded Funds accepted as Collaterals and List of Approved Banks
Ref. No.: MCX-SXCCL/CD/106/2012 dated October 1, 2012

Uploading of Reports to FIU – IND through the FINnet Gateway
Ref No: MCX-SX/ID/857/2012 dated October 1st, 2012

Settlement Schedule for November 2012
Ref No: MCX-SXCCL/CD/107/2012 dated October 15th, 2012

Submission of Annual Returns for the Financial Year 2011-12
Ref No: MCX-SX/MEM/868/2012 October 22, 2012
Unique Client Code - Non Submission Charges
Ref No: MCX-SX/ID/870/2012 October 29, 2012

Submission of Half Yearly Net worth Certificate
Ref No: MCX-SX/MEM/871/2012 October 29, 2012

Regulatory Developments

- Securities Exchange Board of India

- Public Issues in electronic form and use of nationwide broker network of Stock Exchanges for submitting application forms, dated October 4th, 2012.

*In order to simplify the process of issuing Initial Public Offers (IPOs), lowering their costs and helping companies **reach more retail investors in small towns**, its mandatorily proposed for companies to issue IPOs of Rs.10 crore and above in electronic form **through nationwide broker network of stock exchanges**"*

- Reserve Bank of India

- Foreign Exchange Department Foreign investment in NBFC Sector - Amendment to the Foreign Direct Investment (FDI) Scheme All Category-I Authorized Dealer Banks, dated October 10th, 2012

NBFCs (i) having foreign investment more than 75% and up to 100%, and (ii) with a minimum capitalisation of US\$ 50 million, can set up step down subsidiaries for specific NBFC activities, without any restriction on the number of operating subsidiaries and without bringing in additional capital

- Urban Banks Department Know Your Customer (KYC)/Anti-Money Laundering (AML)/Combating of Financing of Terrorism (CFT) Guidelines - Unique Customer Identification Code (UCIC) for banks' customers in India, dated October 9th, 2012

The UCIC will help UCBs to identify customers, track the facilities availed, monitor financial transactions in a holistic manner and enable UCBs to have a better approach to risk profiling of customers. It would also smoothen banking operations for the customers.

- Second Quarter Review of Monetary Policy, dated October 30th, 2012 RBI's Second Quarter Review of Monetary Policy; CRR cut by 25 bps to support economic activity and pre-empt liquidity pressures in H2FY13; growth forecasts lowered for GDP, credit and deposits

- International Regulatory Developments

- IOSCO publishes Policy Recommendations for Money Market Funds, dated October 9th, 2012, which proposes recommendations to be the basis for common standards for the regulation and management of money market funds across jurisdictions. These are articulated around key principles for valuation, liquidity management, use of ratings, disclosure to investors, and repos.

Market Developments

ASSETS UNDER MANAGEMENT AS ON OCTOBER 31, 2012 (CATEGORY & TYPE WISE),

(Rs. In Crore)	Open End	Close End	Interval Fund	TOTAL	%
Income	266,013	113,975	3,410	383,398	49.91%
Equity	159,469			159,469	20.76%
Balanced	16,777	12		16,789	2.19%
Liquid/Money Market	164,378			164,378	21.40%
Gilt	4,393			4,393	0.57%
ELSS – Equity	21,750	2,433		24,183	3.15%
Gold ETF	11,477			11,477	1.49%
Other ETFs	1,715			1,715	0.22%
Fund of Funds				2356	0.31%
Investing Overseas					
TOTAL				768,158	100%

Source: AMFI

Indian Economy Data		Percentage Change
Exports:	US \$ 22.33 bn	6.09%
August 2012	US \$ 23.69 bn	
September 2012		
Imports:	US \$ 37.95 bn	10.09%
August 2012	US \$ 41.78 bn	
September 2012		
International reserves as on October 26th, 2012	US\$ 295.291 bn	
Policy Rates		
Bank Rate	9.00%	
Repo Rate	8.00%	
Reverse Repo Rate	7.00%	
Lending/Deposit Rates		
Base Rate	9.75% - 10.50%	
Deposit Rate	8.50% - 9.00%	

Source: Ministry of Finance

- Inflation rises to a higher-than-expected 7.8% on account of the diesel price hike and rise in crude oil prices
- Industrial growth remains weak at 2.7%, whilst recording an improvement relative to the previous five months

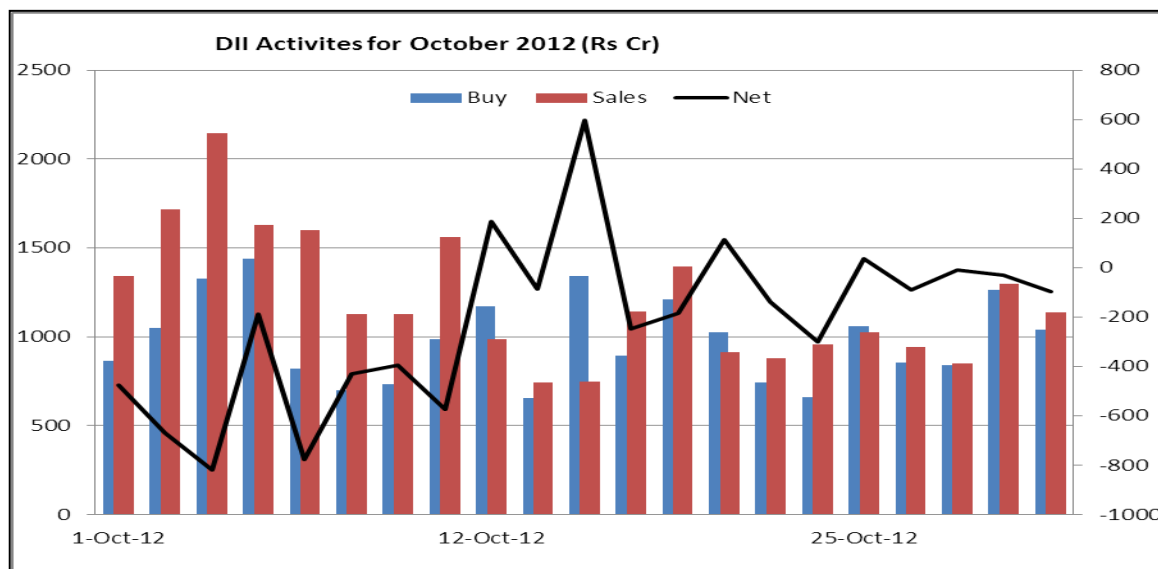
Market Data

FII Investments - October 31, 2012

Debt/Equity	Investment Route	Net Investment (Rs Crore)	Net Investment US(\$ million)
Equity	Stock Exchange	10649.7	2039.77
	Primary market & others	714.4	135.69
	Sub-total	11364.1	2175.46
Debt	Stock Exchange	4651.7	865.91
	Primary market & others	3199.8	605.03
	Sub-total	7851.5	1470.94

Source: SEBI

DII Activities - October 2012 (in Rs Crore)



Source: Website of Indian Stock Exchanges

Economic Calendar

Economic Calendar – November 2012				
Monday	Tuesday	Wednesday	Thursday	Friday
			1	2
			US: Bloomberg Consumer Comfort Index US: ISM Mfg Index US: EIA Natural Gas Report	US: Fed Balance Sheet US: Money Supply US: Monster Employment Index
5	6	7	8	9
EMU: PMI Services Index US: ISM Non-Mfg Index	EMU: PPI US: ICSC-Goldman Store Sales US: Redbook	EMU: Retail Sales US: EIA Petroleum Status Report	EMU: ECB Announcement US: International Trade US: Bloomberg Consumer Comfort Index US: EIA Natural Gas Report	US: Fed Balance Sheet US: Consumer Sentiment
12	13	14	15	16
JP: CGPI (PPI) JP: GDP	US: ICSC-Goldman Store Sales US: Redbook	US: Treasury Budget EMU: I P US: P P I US: Retail Sales	US: C P Index US: Bloomberg C C I US: EIA Natural Gas Report US: EIA Petroleum Status Report	US: Fed Balance Sheet US: Money Supply US: Industrial Production
19	20	21	22	23
US: Export Inspections US: Existing Home sales	JP: All Industry Index US: ICSC-Goldman Store Sales US: Redbook	US: Bloomberg C C I US: EIA Petroleum Status Report	CA: Retail Index	US: Export Sales CA: CPI
26	27	28	29	30
JP: BoJ MPB Minutes US: Export Inspections	GB: GDP US: ICSC-Goldman Store Sales US: Redbook US: C C	EMU: M3 Money Supply US: EIA Petroleum Status Report	US: Beige Book US: Export Sales US: GDP US: Bloomberg C C Index	US: Fed Balance Sheet US: Money Supply CA: GDP US: Chicago PMI

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Sources

www.rbi.org.in; www.sebi.gov.in; www.commerce.nic.in; www.mospi.gov.in; www.tickerplantindia.com;
www.finmin.nic.in; www.bls.gov; www.reuters.com; www.cmegroup.com; www.worldbank.org.in;
Bloomberg

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