

MARKET UPDATE

APRIL — JUNE 2013

> In this Issue...

Exchange traded Debt Markets.....	2
Global Market Connect.....	3
Indian Market Connect.....	4
Exchange Arena Currency Derivatives	5
Equity & Equity Derivatives.....	6
International Regulatory Developments.....	7
Indian Regulatory & Market Developments.....	8
Key Exchange Initiatives.....	9
Exchange Highlights	10
Economic Calendar	

> About MCX Stock Exchange

MCX Stock Exchange Limited (MCX-SX), India's new stock exchange, is recognized by Securities and Exchange Board of India under Section 4 of Securities Contracts (Regulation) Act, 1956. The Exchange was notified as a "recognized stock exchange" under Section 2(39) of the Companies Act, 1956 by Ministry of Corporate Affairs, Govt. of India on December 21, 2012. In line with global best practices and regulatory requirements, clearing and settlement of trades on the Exchange are conducted through a separate clearing corporation – MCX-SX Clearing Corporation Ltd.

MCX-SX offers an electronic, transparent and hi-tech platform for trading in Capital Market, Futures & Options, Currency Derivatives and Debt Market segments. MCX-SX shall soon launch a dedicated platform for trading in the SME segment. The Exchange commenced its operations in the Currency Derivatives (CD) Segment on October 7, 2008, under the regulatory framework of SEBI and Reserve Bank of India (RBI). MCX-SX launched Capital Market Segment, Futures and Options Segment and flagship index 'SX40' on February 9, 2013 and commenced trading from February 11, 2013. Trading in the 'SX40' index derivatives began from May 15, 2013. 'SX40' is a free-float based index consisting of 40 large-cap, liquid stocks representing diverse sectors of the economy. Its base value is 10,000 with the base date of March 31, 2010. The Debt Market Segment of MCX-SX, was launched on June 7, 2013, and trading commenced from June 10, 2013.

Commitment to Financial Literacy and Inclusion

'Information, Innovation, Education and Research' are the four cornerstones of the unique market development philosophy adopted by MCX-SX and supports its mission of Financial-literacy-for-Financial Inclusion™ as is envisaged by the Government of India.

As part of this mission, MCX-SX conducts large-scale investor education and awareness programmes, averaging at least one programme per working day, across the length and breadth of the country. The Exchange has collaborated with academic institutions of repute, media, trade bodies, international organisations and industry experts for organising literacy and awareness drives. MCX-SX has come out with a 'Manifesto of Change', which is a roadmap of what the Exchange intends to achieve in terms of driving market development and inclusive growth over the next 10 years.

> Shareholders

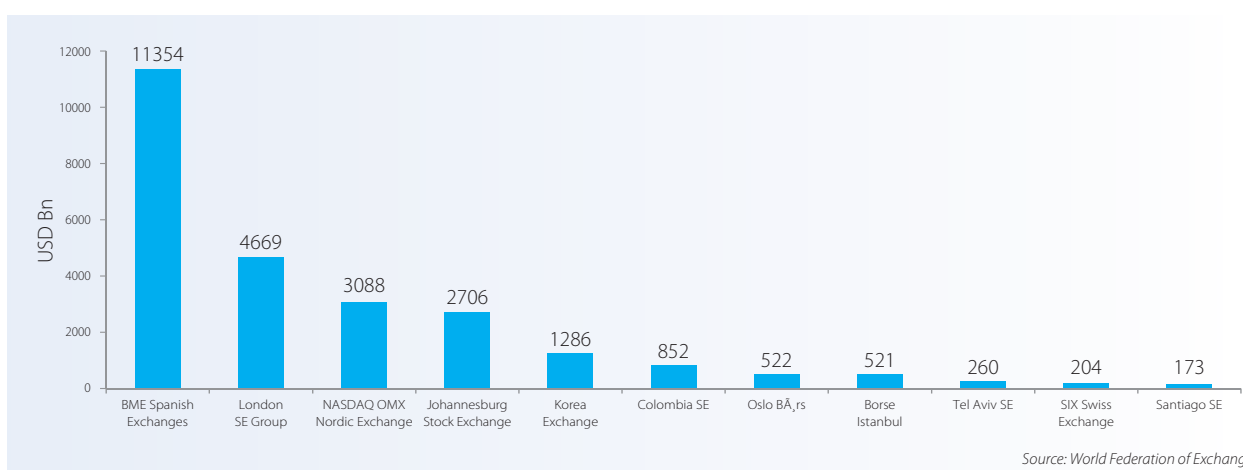
Shareholders of MCX-SX include India's top public sector banks, private sector banks and Indian financial institutions.



➤ Exchange traded Debt Markets: On a development path

	Spain	South Africa
Total Volume (USD Bn)	11132	2805
No of Bonds Listed	4788	1452
Total Debt Securities (Amt Outstanding) (USD Bn)	2424	218
GDP (USD Bn)	1349	384.3
Amt Outstanding % of GDP	180%	57%
Corporate Bond as % of the Total Bond Turnover	60%	13%
Striking feature of the Market	Retail participation in bonds about 6.9% of gross investment	Regular central government bond issues and a well-publicized issuance calendar

Value of Bond Trading (USD bn) for Calendar Year -2012



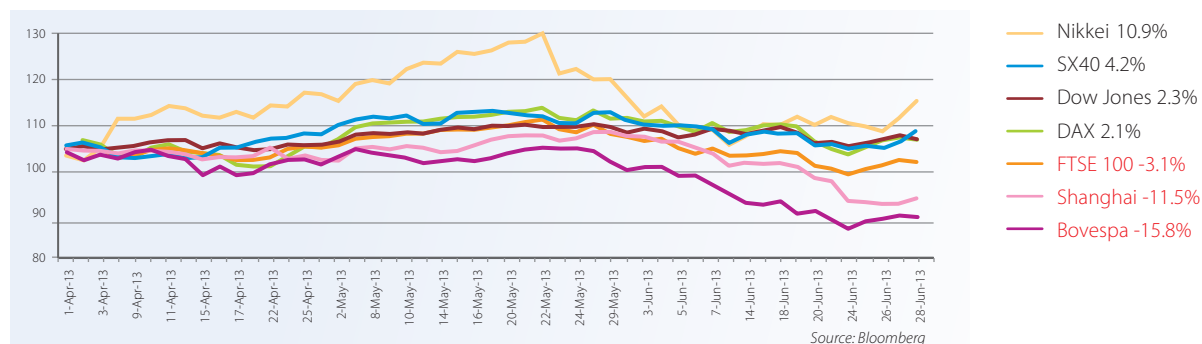
	Korea	India
Total Volume (USD Bn)	1226	138
No of Bonds Listed	10247	5838
Total Debt Securities (Amt Outstanding) (USD Bn)	1280	621.5
GDP (USD Bn)	1130	1842
Amt Outstanding % of GDP	113%	34%
Corporate Bond as % of the Total Bond Turnover	61%	17%
Striking feature of the Market	Bond Mall, market extended for QFIs, platform for SMEs participation and developed makets for junk bonds	At a very nascent stage, though several measures are initiated by the regulators to develop the market

Source: World Bank, BIS, World Federation of Exchanges and website of respective exchanges

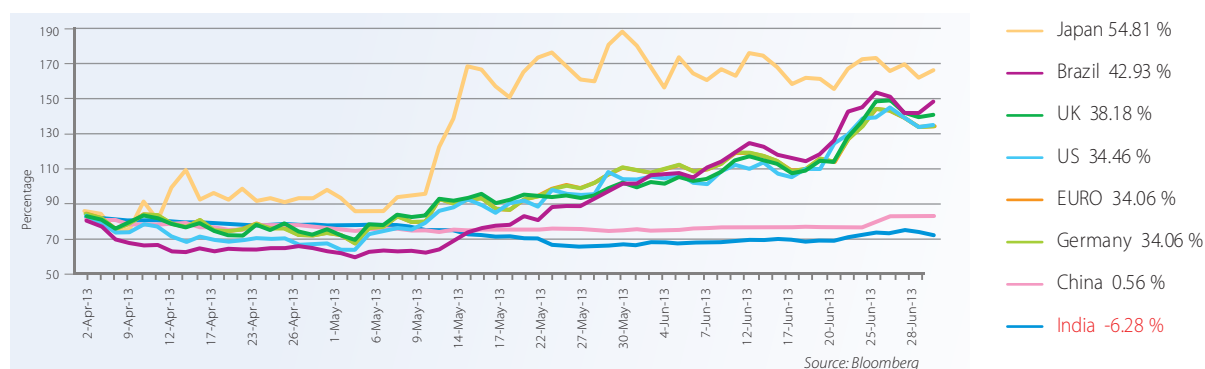
➤ Global Market Connect

Policymakers in developed economies have managed to overcome two key bottlenecks towards global recovery over the past six months, including avoidance of euro area breakup and a large fiscal contraction in the US providing additional support to the global economy and resulting in a sharp rally in risk assets, according to the Global Financial Stability Report 2013 (GFSR). The financial market rally has helped economic recovery through improvement in funding conditions; however growth outlook remains broadly unchanged. In the US, even though private demand has been showing signs of improvement as housing and credit markets are recovering; real GDP growth is projected at about 2% in 2013. In the euro area, improved conditions for periphery sovereigns have not yet passed through to households and companies as banks continue to incur poor profitability and low capital, limiting credit supply. In several economies, activity will be contained by continued fiscal adjustment, balance sheet weaknesses and competitiveness problems. *(Ref: IMF World Economic Outlook April 2013)*

Performance of Global Equity Indices (Rebased March, 2013)



Performance of Global Bond Markets (Rebased March 2013)



Key Parameters

Currency Pair	01/04/13	28/06/13	% Change Q-o-Q	Currency Pair	01/04/13	28/06/13	% Change Q-o-Q
USD/INR	54.2688*	59.39	9.44%	USD/JPY	93.23	99.14	6.34%
EUR/INR	69.6643*	77.6533	11.47%	USD/EUR	0.7783	0.7687	-1.23%
GBP/INR	82.457	90.507	9.76%	USD/CNY	6.2083	6.1375	-1.14%
JPY/INR	0.5844	0.6004	2.74%	USD/CAD	1.0168	1.0519	3.45%
USD/GBP	0.6566	0.6574	0.12%	USD/CHF	0.9466	0.945	-0.17%

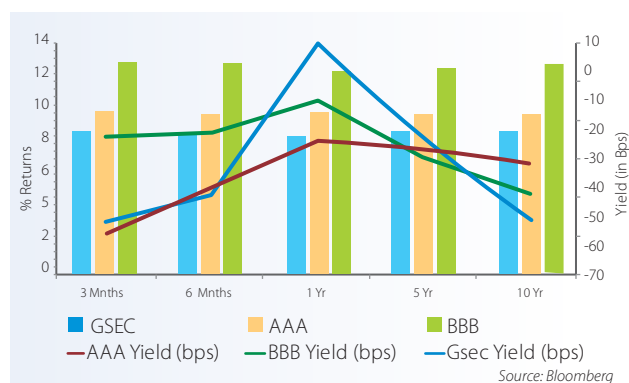
Note: • Source: Bloomberg, *Rates for USD/INR and EUR/INR are for April 2nd, 2013

➤ Indian Market Connect

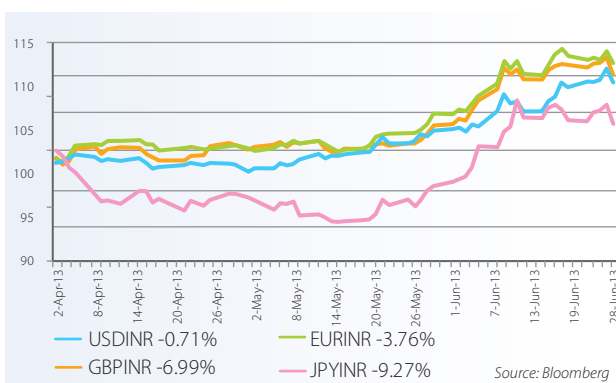
India's economic growth is projected to recover gradually to 6.0% during financial year 2013-14 and by 6.7% in FY2014-15, according to the World Bank 2013 report. India's demographic transition is expected to yield high young population in the long run, leading to high domestic demand, and laying the foundation for strong growth in the coming decades. Fiscal deficit and inflation have declined, however the current account deficit (CAD) has widened further. High CAD has put additional pressure on the RBI to strike a balance between restraining further price growth and providing monetary stimulus. RBI has kept its policy rates stable in its latest meeting held in June 2013. With the current sharp currency depreciation, the scope for further easing remains low. In order to contain CAD, the government has taken several initiatives, such as imposing restrictive import practices for the yellow metal.

(Ref: World Bank Report April 2013 and RBI website)

Indian Debt Market (Rebased March, 2013)



Exchange Rate Movement (Rebased March 2013=100)



FII trend for Quarter

Rs. Cr	Net FII Monthly Investment		
	Equity	Debt	Total
Month			
Apr-13	5414.10	5334.40	10748.5
May-13	22168.60	5969.00	28137.6
Jun-13	-11026.90	-33134.90	-44161.8
% Change Q-o-Q	-70%	-271%	-108%

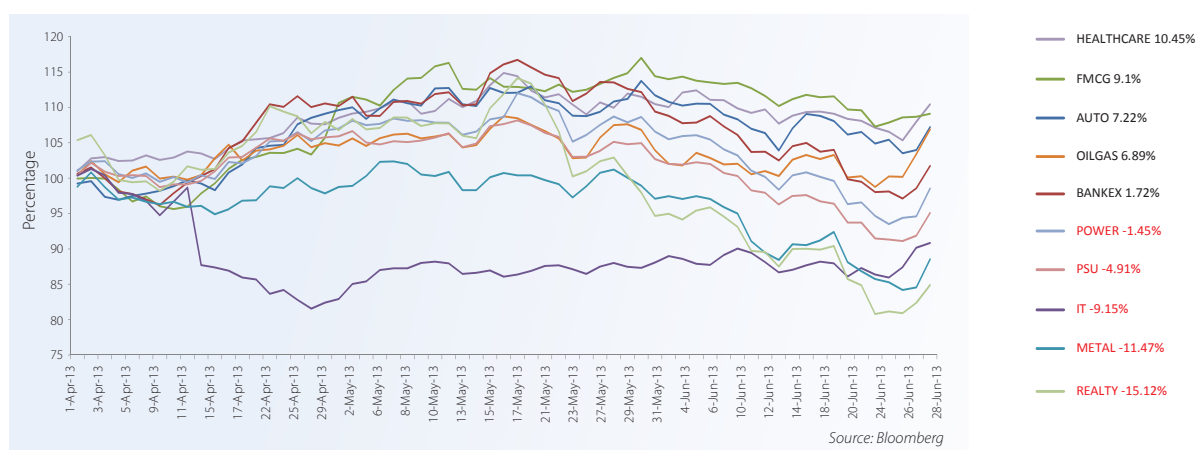
Source: SEBI

DII trend for Quarter

Rs. Cr	Net DII Monthly Investment		
	Buy	Sales	Net
Month			
Apr-13	18,364.40	21,065.47	-2,701.07
May-13	19,441.09	31,489.39	-12,048.31
Jun-13	28,336.68	19,909.24	8,427.43
% Change Q-o-Q	3.00%	-26.39%	-81.53%

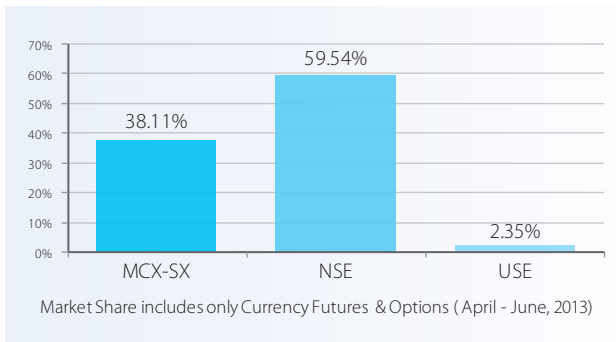
Source: Exchange Websites

Sectoral Performance for the Quarter (Rebased March, 2013)

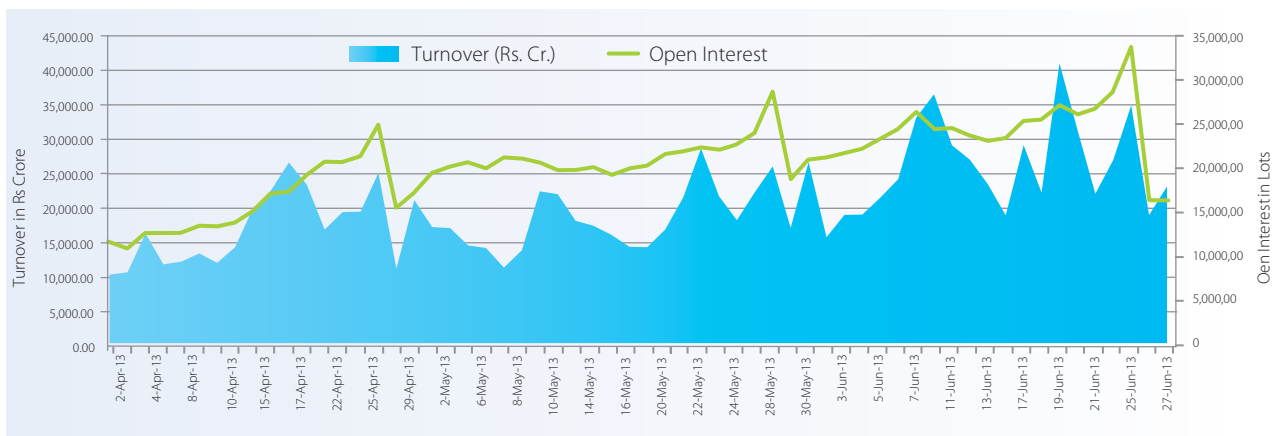
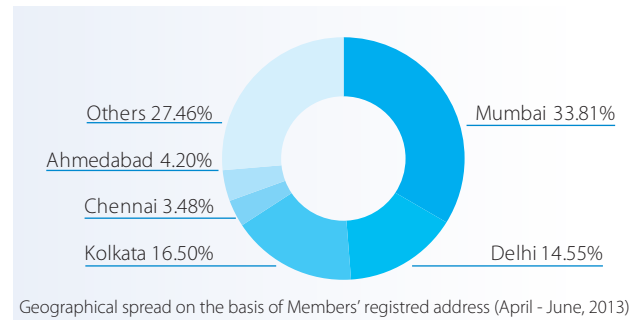


➤ Exchange Arena: Currency Derivatives

Market Share

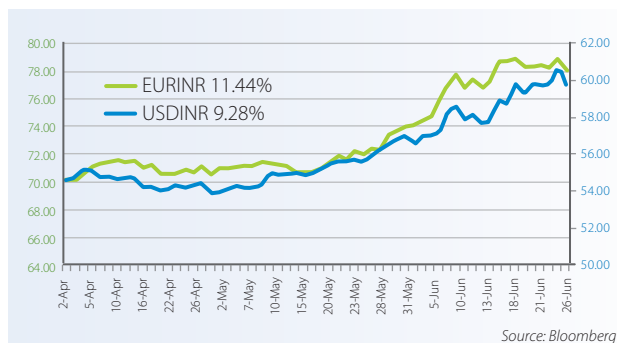


Geographical Spread



Currency movement - USDINR & EURINR

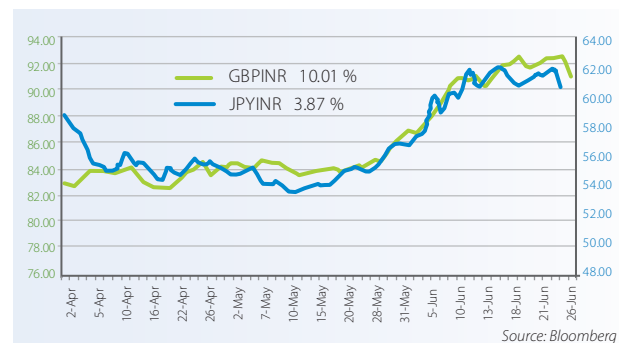
The Rupee depreciated against the Dollar, with the close price of USDINR for April 2013 moving from ₹54.6725 to ₹59.745 during the period, experiencing a high of ₹60.5775 and a low of ₹53.9425



The Rupee depreciated against the EURO, with the close price of EURINR for April 2013 moving from ₹70.0275 to ₹78.0375 during the period, experiencing a high of ₹78.88 and a low of ₹70.0275

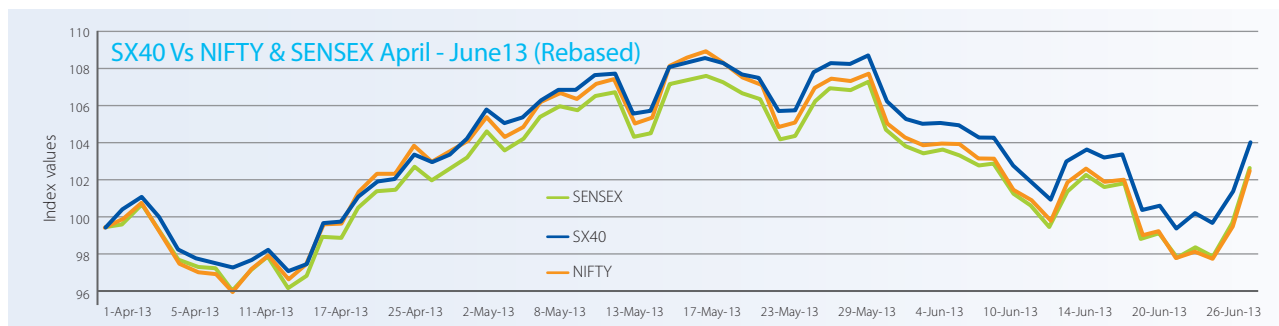
Currency movement - GBPINR & JPYINR

The Rupee depreciated against the British Pound, with the close price of GBPINR for April 2013 moving from ₹82.7375 to ₹91.0225 during the period, experiencing a high of ₹92.3675 and a low of ₹82.4375



The Rupee depreciated against the Japanese Yen, with the close price of JPYINR for April 2013 moving from ₹58.0425 to ₹60.29 during the period, experiencing a high of ₹61.76 and a low of ₹53.56

➤ Exchange Arena: Equity & Equity Derivatives



SX40 – Top 10 Gainers

Companies	%
Hindunilvr	25.6%
Dreddy	25.4%
Lupin	24.0%
Sunpharma	23.7%
Maruti	20.1%
Reliance	15.7%
Hindalco	13.4%
Mcdowell-N	13.0%
M&M	11.4%
Zeel	10.9%

*For the Quarter

Industry Weights

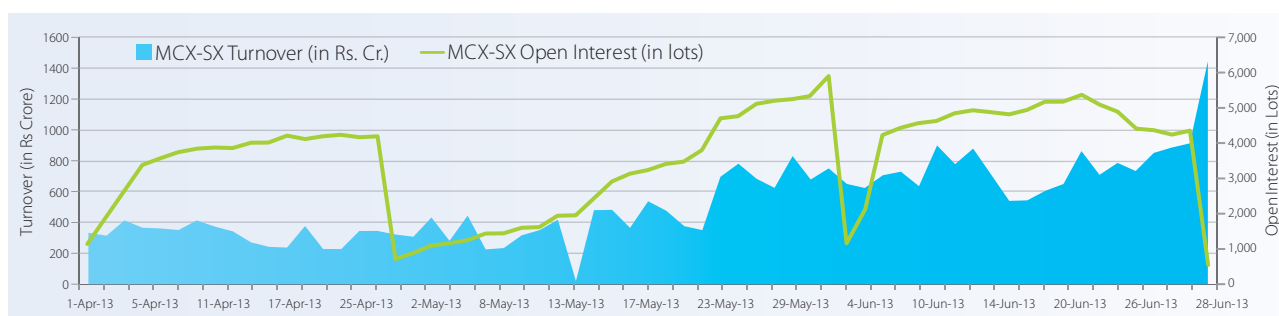
Industry Weights (%)*	SX40
Industrials	15.69
Consumer Goods	19.20
Telecommunications	2.04
Oil & Gas	14.10
Health Care	6.12
Basic Materials	3.44
Technology	12.78
Financials	22.41
Utilities	3.48
Consumer Services	0.75

*As on June 28, 2013

Index Characteristics*

Weight of largest Constituent	10.42%
Top 10 Holding	64.12%
Industry Cap	20%
Review	Semi-Annually
Minimum Free Float	10%
Industry Classification	ICB®
Base Date	31/03/2010
Index Universe	Large Cap companies
No. of Companies	40
Base Value	10,000

Equity Derivatives Segment:



Market Statistics	For the Quarter ending on June, 2013			
	Equity Cash	Stock Derivatives	Index Derivatives	Currency Derivatives
Total Turnover (in ₹ Crore)	5,141.05	19,100.75	14,043.99	1,149,397.12
Average Daily Turnover (in ₹ Crore)	81.6	303.19	425.58	19,156.62
Total Volume	65,856,568 (Shares)	722,571 (lots)	489,249 (lots)	200,991,942 (lots)
Average Daily Volume - ADV	1,045,342 (Shares)	11,469 (lots)	14,825 (lots)	3,349,865 (lots)

Note: • Data includes notional turnover for derivatives • Trading in Index derivatives started from 15th May, 2013

➤ International Regulatory Developments

The International Organization of Securities Commissions (IOSCO)

- Publishes Principles for the Regulation of Exchange Traded Funds, dated June 24, 2013
- Launches Investor Education Gateway, dated June 4, 2013
- Publishes the responses to Financial Benchmark Consultation, dated June 3, 2013
- Publishes Principles for Collective Investment Schemes (CIS) Valuation, dated May 3, 2013
- Publishes Report on Technological Challenges to Market Surveillance, dated April 22, 2013
- Consults regulation of Retail Structured Products, dated April 18, 2013
- Consults on Principals for Financial Benchmarks, dated April 16, 2013
- Together with Basel Committee on Banking Supervision, IOSCO published the responses to consultation on margin requirements, dated April 2, 2013

US Securities Exchange Commission

- SEC Proposes Rules for Cross-Border Security-Based Swap Activities, dated May 1, 2013
- Adopts rules to help protect investors from identity theft, dated April 10, 2013
- SEC – Social Media OK for company announcements if investors are alerted, dated April 2, 2013

European Securities and Markets Authority (ESMA)

- Published a Compliance table in relation to its Guidelines on exemption for Market Making activities and primary market operations under Short Selling regulation, dated June 19, 2013
- Guidelines and recommendations for establishing consistent, efficient and effective assessments of interoperability arrangements, dated June 11, 2013
- Published a final report entitled, Guidelines on key concepts of AIFMD, dated May 15, 2013

Bank for International Settlements (BIS)

- Basel Committee consults on derivatives related reforms to Capital Adequacy framework, dated 28 June, 2013
- Statistical release on OTC Derivatives Statistics by BIS, dated June 3rd, 2013
- Implementation of Principles for Financial Markets Infrastructures monitored by Committee on Payment and Settlement Systems and IOSCO, dated April 17, 2013
- Basel Committee on Banking Supervision Publishes Final Report on Monitoring Tools for Intraday Liquidity Management, dated April 11, 2013
- BIS Publishes Working Paper on Structural Bank Regulation Initiatives

Hong Kong Monetary Authority (HKMA)

- Publishes guidelines on the Systems of Control to be maintained by Benchmark Submitters, dated May 3, 2013

➤ Indian Regulatory & Market Developments

Securities and Exchange Board of India:

- Enhancement in Foreign Investment limits in Government debt , dated June 12, 2013 *Ref: CIR/IMD/FIIC/8/2013*
- Review of the Securities Lending and Borrowing (SLB) framework, dated May 30, 2013 *Ref: May 30, 2013*
- Scheme of Arrangement under the Companies Act, 1956 – Revised requirements for the Stock Exchanges and Listed Companies - Clarification, dated May 21, 2013 *Ref: CIR/CFD/DIL/8/2013*
- Broad guidelines on Algorithmic Trading, dated May 21, 2013 *Ref: CIR/MRD/DP/ 16/2013*
- Circular on Infrastructure Debt Fund, dated April 23, 2013 *Ref: CIR/IMD / DF / 7/2013*
- Redress of Investor Grievances by SCORESS, dated April 17 , 2013 *Ref: CIR/OIAE/1/2013*
- Rationalisation of Debt Limits, dated April 1, 2013 *Ref: CIR/IMD/FIIC/6/2013*

Reserve Bank of India:

- Foreign investment in India by SEBI registered FII's in Government Securities and Corporate Debt, dated April 1, 2013 *Ref: RBI/2012-13/465,*
- Unsecured Exposure Norms for UCBs, dated April 3, 2013 *Ref: RBI/2012-13/468*
- Trade Credits for Imports into India – Review of all-in-cost ceiling, dated April 9, 2013 *Ref: RBI/2012-13/475*
- Monetary Policy Statement 2013-14, dated May 3, 2013
- Priority Sector Lending - Targets and Classification – Revision of Limits, dated May 3, 2013 *Ref: RBI/2012-13/487*
- FDI in India - Issue of equity shares under the FDI scheme allowed under the Government route against pre-operative/pre-incorporation expenses, dated May 17, 2013 *Ref: RBI/2012-13/502*
- Guidelines on Composition of Capital Disclosure Requirements, dated May 28, 2013 *Ref: RBI/2012-13/512*
- Lending against gold, dated June 6, 2013 *Ref: RBI/2012-13/522*
- Ready Forward Contracts in Corporate Debt Securities, dated June 10, 2013 *Ref: RBI/2012-2013/525*
- Foreign Direct Investment – Reporting of issue / transfer of Shares to/by a FVCI, dated June 12, 2013 *Ref: RBI/2012-13/529*
- Foreign investment in India by SEBI registered Long term investors in Government dated Securities, dated June 12, 2013 *Ref: RBI/2012-13/530*
- Review of Prudential Guidelines on Restructuring of Advances by Financial Institutions (FIs), dated June 17, 2013 *Ref: RBI/2012-13/534*
- Business Continuity Planning (BCP), Vulnerability Assessment and Penetration Tests (VAPT) and Information Security, dated June 26, 2013 *Ref: RBI/2012-13/547*
- Settlement of OTC transactions in Corporate Bonds on DvP-I basis, dated June 26, 2013 *Ref: RBI/2012-13/550*
- External Commercial Borrowings (ECB) Policy – Import of Services, Technical know-how and License Fees, dated June 26, 2013 *Ref: RBI/2012-13/552*
- Financing of Infrastructure - Definition of 'Infrastructure Lending', dated June 28, 2013 *Ref: RBI/2012-13/561*

➤ Key Exchange Initiatives

MCX-SX launches trading in Futures & Options on flagship index 'SX40'

MCX Stock Exchange (MCX-SX) introduced trading in futures and options on its flagship index 'SX40' from May 15, 2013. 'SX40' is a free float-based index of 40 large cap and liquid stocks, representing diverse sectors of the economy. MCX-SX has become the first and only exchange in India to adopt the Industry Classification Benchmark (ICB), the global company classification standard of the FTSE Group, for its benchmark index. In addition, MCX-SX has also collaborated with Indian Statistical Institute (ISI), India's premier statistical research institute, and FTKMC for creating 'SX40' and other index product offerings.

Mr. Joseph Massey, MD & CEO, MCX-SX, said: "SX40 is the 'true barometer of the Indian economy' as it accurately represents its growth potential and dynamism, enabling domestic and global investors to partake in India's growth story. Further, adoption of ICB in its product development efforts will take Indian markets closer to global investors and introduce global best practices in the domestic market. This index is well suited to retail investors, institutional investors, fund houses and global investors."

MCX-SX commences listing services with Dabur India

MCX-SX commenced listing services on May 2, 2013 with three companies listing their securities on the Capital Market Segment of the Exchange — Dabur India Limited being the first company to come on board. MCX-SX also announced a simple listing fee structure, which is attractively priced in comparison with other exchanges. Several innovative services and cost benefits such as no processing fee and no initial listing fee establishes MCX-SX as the most attractive venue for listing of securities. The Exchange is charging only annual listing fees based on a simplified and reasonable structure, which is significantly less than the current industry average. This translates into reduced cost of issuance.

First IPO on MCX-SX with Just Dial

Just Dial Ltd. became the first company to be listed on MCX Stock Exchange (MCX-SX) through the initial public offering (IPO) route. The ₹919 crore Just Dial offering, comprising of 17,497,458 equity shares, was open for subscription from May 20, 2013 to May 22, 2013.

Debt Segment on MCX-SX goes live; Turnover of Equity, Equity F&O crosses ₹1500 cr

The debt market segment of MCX-SX was inaugurated by Shri. Rajeev Kumar Agarwal, Whole Time Member of Securities and Exchange Board of India (SEBI) at a ceremony on June 7, 2013, which was attended by prominent industry leaders and stalwarts of the capital market, banking and financial sectors. On the same day, MCX-SX also announced that turnover of its Equity and Equity derivatives segment reaches ₹1,500 crore and turnover of derivatives on its flagship index 'SX40' crossing the Rs 500 crore marks. Live trading on the debt market segment has commenced from June 10, 2013.

➤ Exchange Highlights

Past Events



Indian Merchants' Chamber – Investment Outlook Seminar; April 3, 2013

(From left): Mr. Asokan Arumugam, co-Chairman, Capital Markets Committee, IMC & Director – Reliance Venture Asset Management; Mr. Ashishkumar Chauhan, MD & CEO, BSE; Ms. Deena Mehta, Chairperson, Capital Markets Committee, IMC & MD, Asit C Mehta Investment Intermediaries; Mr. U K Sinha, Chairman, SEBI; Mr. Niranjani Hiranandani, President, IMC & MD- Hiranandani Group; Mr. S N Ananthasubramanian, President, ICSI; and Mr. U Venkataraman, co-Chairman, Capital Markets Committee, IMC & CEO-Debt Segment & Whole-Time Director, MCX-SX at the Seminar held in Mumbai.



CII – Seminar on 'Indian Financial Markets: Fueling the Growth of the Indian Economy'; May 4, 2013

(From left): Mr. Jignesh Shah, Vice Chairman, MCX-SX; Mr. H R Khan, Deputy Governor, Reserve Bank of India; Mr. Arvind Mayaram, Secretary, Department of Economic Affairs, MoF; Mr. S Gopalakrishnan, President, CII and Mr. Chandrajit Banerjee, Director General, CII at the Seminar in Delhi.



IMC - 7th International Banking & Finance Conference 2013; June 5, 2013

(From left): Mr. David Rasquinha, Executive Director, Export-Import Bank of India delivers his address. Prof. (Mrs.) Ashima Goyal, Public Interest Director, MCX-SX & Professor, IGIDR; and Mr. Alok Nigam, Joint Secretary (Banking), Department of Financial Services, MoF, were also among dignitaries at the conference held in Mumbai.



Inauguration of MCX-SX Debt Segment; June 7, 2013

Mr. Rajeev Kumar Agarwal (left), Whole Time Member, SEBI, inaugurates the Dedicated Debt segment of MCX-SX with the traditional sounding of the gong along with Mr. Jignesh Shah, Vice-Chairman, MCX-SX, at a function held in Mumbai.

Upcoming Events

27 July 2013

Assocham: Seminar on Currency Trading and Investments, Bangalore

13-14 August, 2013

FICCI - IBA Global Banking Conference 2013, Mumbai

23-24 August 2013

ISB & IGIDR: 4th International Conference on Corporate Governance in Emerging Markets, Hyderabad

➤ MCX-SX Offices

Head Office

Exchange Square, Suren Road, Chakala, Andheri (E), Mumbai - 7400 093.

T: +91-22-6731 9000 | F: +91-22-6731 9004 | E: communications@mcx-sx.com

Mr. Arvind Sharma - M: +91-99302 68748

Ahmedabad: 401, Sakar-1, Nr. Gandhigram Railway Station, Opp Nehru Bridge, Ashram Road, Ahmedabad - 380 009. T: +91-79- 6661 5888

Bangalore: No. 206, 2nd Floor, Money Chambers, No: 6, K H Road, Bangalore – 560 027. T: +91-80-3296 2066, F: +91-80-4167 3707

Chennai: Flat No. 1A & B, 1st Floor, Doshi Towers, EVR Salai, Kilpauk, Chennai – 600 010. T: +91-44-4395 0850, F: +91-44-4395 0899

Hyderabad: Flat No. 201, Meridian Plaza, Beside Lal Bungalow, Ameerpet, Hyderabad - 500 016 Tele/F: +91-40-4007 5037

Indore: 403, Corporate House, A Wing, Near DAW University, RNT Marg, Indore (MP) – 452 001. T: +91-731-3206 669, F: +91-731-2524 206

Jaipur: 212 Shekhawati Comp, 2nd Floor, Station Road, Jaipur - 302 001. T: +91-141-4011 930, F: +91-141-4011 930

Kolkata: BNCCI House, 3rd Floor, 23, Sir R N Mukherjee Road, Kolkata - 700 001. T: +91-33-2231 7253/54, F: +91-33-2231 7254

Kanpur: NBHC Ltd, 1st floor, 7/43, D-2, Tilak Nagar, Near State Bank of India, Kanpur - 208 002. T: +91-512-2533 079

Ludhiana: 501, LSE Building, Feroze Gandhi Market, Ludhiana - 141 001. T: +91-161-3206 872

New Delhi: Mercantile House, 404-407, 4th Floor, K.G. Marg, Connaught Place, New Delhi - 110 001. T: +91-11-4300 3000, F: +91-11-4300 3030

Appreciate your feedback at: yourviews@mcx-sx.com

An Initiative by MCX Stock Exchange Research & Product Development and Communications Teams

Disclaimer: This newsletter is meant for information purposes only and does not constitute any opinion or guidelines or recommendation on any course of action to be followed by the reader(s). It is not intended to be used as trading advice by anybody and should not in any way be treated as a recommendation to trade. The information contained in this newsletter does not constitute or form part of and should not be construed as, any offer for purchase or sale of any foreign currency or their derivatives. While the information in the newsletter has been compiled from sources believed to be reliable and in good faith, readers may note that the contents thereof including text, graphics, links or other items are provided without warranties of any kind. MCX Stock Exchange Ltd (MCX-SX) expressly disclaims any warranty as to the accuracy, correctness, reliability, timeliness, merchantability or fitness for any particular purpose, of this newsletter. MCX-SX shall also not be liable for any damage or loss of any kind, howsoever caused as a result (direct or indirect) of the use of the information or data contained in this newsletter. Any alteration, transmission, photocopied distribution in part or in whole or reproduction of any form of this newsletter or any part thereof without prior consent of MCX-SX is prohibited.

MCX^{SX}
India's New Stock Exchange

> Economic Calendar – India

Date	Day	Event
01 July 2013	Monday	HSBC-Markit Manufacturing PMI
03 July 2013	Wednesday	HSBC-Markit Services PMI
08 - 12 July 2013	Monday - Friday	India Local Car Sales
09 - 15 July 2013	Tuesday - Monday	Imports YoY%
09 - 15 July 2013	Tuesday - Monday	Exports YoY%
11 - 12 July 2013	Thursday - Friday	CPI (YoY)
12 July 2013	Friday	Industrial Production YoY
15 July 2013	Monday	Monthly Wholesale Prices YoY%
30 July 2013	Tuesday	Bloomberg July India Economic Survey
30 July 2013	Tuesday	First quarter review of Monetary Policy 2013-14
30 July 2013	Tuesday	Cash Reserve Ratio
30 July 2013	Tuesday	India REPO Cutoff Yld
30 July 2013	Tuesday	Reverse Repo Rate
31 July 2013	Wednesday	Fiscal Deficit INR Crore
01 August 2013	Thursday	HSBC-Markit Manufacturing PMI

05 August 2013	Monday	HSBC-Markit Services PMI
11-12 August 2013	Sunday - Monday	CPI (YoY)
11-16 August 2013	Sunday - Friday	Imports YoY%
11-16 August 2013	Sunday - Friday	Exports YoY%
12 August 2013	Monday	Industrial Production YoY
14 August 2013	Wednesday	Monthly Wholesale Prices YoY%
30 August 2013	Friday	Qtrly GDP YoY%
30 August 2013	Friday	Fiscal Deficit INR Crore
02 September 2013	Monday	HSBC-Markit Manufacturing PMI
04 September 2013	Wednesday	HSBC-Markit Services PMI
05-06 Sept 2013	Thursday - Friday	G20 Leaders' Summit
09-16 Sept 2013	Monday - Monday	Imports YoY%
09-16 Sept 2013	Monday - Monday	Exports YoY%
10-16 Sept 2013	Tuesday - Monday	India Manpower Survey
11-12 Sept 2013	Wednesday - Thursday	CPI (YoY)
12 Sept 2013	Thursday	Industrial Production YoY
16 Sept 2013	Monday	Monthly Wholesale Prices YoY%
30 Sept 2013	Monday	Fiscal Deficit INR Crore
30 Sept 2013	Monday	Current Account Balance

Source: Bloomberg as referred on July 2, 2013

> Economic Calendar

Date	July 2013	August 2013	September 2013
01	EMU: PMI Manufacturing Index GB : M4 Money Supply US: ISM Mfg Index Export Inspections	US: Export Sales ISM Mfg Index EIA Natural Gas Report Fed Balance Sheet Money Supply	Sunday
02	EMU: PPI US: Redbook JP: PMI Composite	EMU: PPI US: Employment Situation	AU: Retail Sales
03	US: ADP Employment Report International Trade ISM Non-Mfg Index EIA Natural Gas Report	Saturday	EMU: PMI Manufacturing Index PPI US: ISM Mfg Index
04	EMU: GDP ECB Announcement	Sunday	GB: M4 Money Supply EMU: GDP US: ADP Employment Report International Trade
05	US: Employment Situation Export Sales Fed Balance Sheet Money Supply	EMU: PMI Services Index Retail Sales US: ISM Non-Mfg Index Export Inspections	EMU: PMI Composite US: ISM Non-Mfg Index EIA Petroleum Status Report Money Supply
06	Saturday	GB: M4 Money Supply US: ICSC-Goldman Store Sales International Trade Redbook	GB: Industrial Production US: Employment Situation Export Sales
07	Sunday	US: EIA Petroleum Status Report	Saturday
08	US: Export Inspections Consumer Credit	US: Export Sales EIA Natural Gas Report Fed Balance Sheet Money Supply	Sunday
09	US: ICSC-Goldman Store Sales Redbook	US: Wholesale Trade	US: Export Inspections
10	US: Wholesale Trade EIA Petroleum Status Report FOMC Minutes	Saturday	US: NFIB Small Business Optimism Index ICSC-Goldman Store Sales
11	US: Import and Export Prices Jobless Claims Treasury Budget Fed Balance Sheet	Sunday	US: Wholesale Trade EIA Petroleum Status Report EMU: Industrial Production
12	EMU: Industrial Production US: Producer Price Index Consumer Sentiment	US: Export Inspections USDA Supply/Demand Treasury Budget	US: Import and Export Prices EIA Natural Gas Report Money Supply
13	Saturday	US: NFIB Small Business Optimism Index Import and Export Prices Retail Sales	EMU: Merchandise Trade US: Producer Price Index Consumer Sentiment
14	Sunday	EMU: GDP Flash US: Producer Price Index EIA Petroleum Status Report	Saturday
15	US: Empire State Mfg Survey Retail Sales Business Inventories Export Inspections	US: Export Sales Treasury International Capital Industrial Production Money Supply	Sunday

16	US: Redbook Treasury International Capital Industrial Production Housing Market Index	EMU: HICP US: Housing Starts Productivity and Costs	EMU: HICPUS: Industrial Production US: Export Inspections
17	US: Housing Starts EIA Petroleum Status Report Beige Book	Saturday	US: Consumer Price Index Treasury International Capital Housing Market Index
18	US: Export Sales Leading Indicators EIA Natural Gas Report Money Supply	Sunday	US: Housing Starts EIA Petroleum Status Report
19	GB: Public Sector Finances US: Milk Production	US: Export Inspections	US: Current Account Export Sales Bloomberg Consumer Comfort Index Leading Indicators Money Supply
20	Saturday	US: Export Inspections ICSC-Goldman Store Sales Redbook	GB: Public Sector Finances
21	Sunday	US: Existing Home Sales EIA Petroleum Status Report	Saturday
22	US: Chicago Fed National Activity Index Existing Home Sales Export Inspections	EMU: PMI Composite FLASH US: Export Sales FHFA House Price Index	Sunday
23	US: ICSC-Goldman Store Sales Redbook FHFA House Price Index	GB: GDP US: New Home Sales	EMU: PMI Composite FLASH US: Chicago Fed National Activity Index Export Inspections
24	EMU: PMI Composite FLASH US: EIA Petroleum Status Report	Saturday	US: Redbook S&P Case State Street Investor Confidence Index
25	US: Export Sales EIA Natural Gas Report Fed Balance Sheet Money Supply	Sunday	US: Durable Goods Orders New Home Sales EIA Petroleum Status Report
26	US: Consumer Sentiment	US: Durable Goods Orders Export Inspections	EMU: M3 Money Supply US: GDP EIA Natural Gas Report Fed Balance Sheet Money Supply
27	Saturday	US: ICSC-Goldman Store Sales Redbook S&P Case-Shiller HPI	EMU: EC Economic Sentiment US: Personal Income and Outlays Consumer Sentiment
28	Sunday	EMU: M3 Money Supply US: EIA Petroleum Status Report	Saturday
29	US: Export Inspections JP: Industrial Production	US: Export Sales GDP EIA Natural Gas Report Money Supply	Sunday
30	US: ICSC-Goldman Store Sales Redbook S&P Case-Shiller HPI	EMU: HICP Flash Unemployment Rate US: Chicago PMI Consumer Sentiment	EMU: HICP Flash US: Chicago PMI Export Inspections
31	US: Employment Cost Index GDP EIA Petroleum Status Report	Saturday	

Source: Bloomberg as referred on July 2, 2013