

MCX Stock Exchange Weekly Financial Markets Update

16th December to 21st December, 2013

➤ International Regulatory & Market Developments

- IOSCO: Report on Regulatory issues raised by changes in Market Structure....[Press Release](#)....[Report](#)
- IOSCO: Report on the Impact of Trading fee Models on Trading Behavior....[Press Release](#)....[Report](#)
- IOSCO: Report on Regulation of Retail Structured Products....[Press Release](#)....[Report](#)
- CFTC issues Comparability Determinations for Six foreign jurisdictions....[Press Release](#)....[Summary](#)
- FINRA ramps up anti-money laundering compliance programs....[more](#)
- ESMA clarifies EMIR Trade Reporting Rules....[Press Release](#)....[Report](#)
- Basel committee revises draft rules on Securitization....[more](#)
- U.S. Treasury identifies HFT as threat to financial stability....[more](#)....[Report](#)
- FX trading inquiry reportedly finds collusive action....[more](#)
- FIA responds to CFTC Concept Release on Risk Controls and System Safeguards for Automated Trading Environments....[more](#)
- EU officials struggle to agree on revised MiFID....[more](#)
- EU deal would make companies regularly switch auditors.....[more](#)
- CUSIP numbers for IRS contracts to bolster transparency and facilitate trading.....[more](#)
- EU on a multistage system for shutting down troubled lenders....[more](#)
- Lack of clearinghouse support stymies FX trading on SEFs[more](#)

Trends in Global Indices

Global Indices	As on 13/12/13	As on 20/12/13	% Change (W-o-W)
SX40(MCX-SX, INDIA)	12,315.20	12,525.54	1.71%
Dow Jones Industrial Average	15,755.36	16,221.14	2.96%
S& P 500 Index	1,775.32	1,818.32	2.42%
NASDAQ Composite Index	4,000.98	4,104.74	2.59%
FTSE 100 Index	6,439.96	6,606.58	2.59%
Nikkei 225	15,403.11	15,870.42	3.03%

Source: Bloomberg

Key Currency Pairs

Currency Rates	As on 13/12/13	As on 20/12/13	% Change (W-o-W)
USD-GBP	0.6136	0.6122	-0.23%
USD-JPY	103.21	104.1	0.86%
EUR-USD	1.3742	1.3673	-0.50%
USD-INR	62.125	62.04	-0.14%
EUR-INR	85.2841	84.7135	-0.67%
JPY-INR	0.6022	0.596	-1.03%
GBP-INR	101.1415	101.3538	0.21%
USD-CNY	6.0717	6.0706	-0.02%

Source: Bloomberg

Yields on 10 Year Government Bond

Country	As on 13/12/13	As on 20/12/13	% Change (W-o-W)
United States	2.8646	2.8886	0.84%
United Kingdom	2.897	2.944	1.62%
Japan	0.696	0.681	-2.16%
Germany	1.828	1.87	2.30%
China	4.61	4.63	0.43%
India	8.912	8.797	-1.29%
Euro	1.828	1.87	2.30%
Brazil	4.807	4.719	-1.83%

Source: Bloomberg

➤ Indian Regulatory & Market Developments

- SEBI: Consultation paper on Infrastructure Investment Trusts....[Paper](#)
- SEBI: Rationalization of Periodic Call Auction for Illiquid Scrips....[Circular](#)
- SEBI: Deposit Requirements for members of the Debt Segment....[Circular](#)
- SEBI: Declaration and Undertaking regarding PCC, MCV or equivalent structure by FII's....[Circular](#)
- RBI: Non Deliverable Forwards and Onshore Indian Rupee Market....[Press Release](#)....[Report](#)
- RBI: Inflation Indexed National Saving Securities – Cumulative (IINSS-C)[Press Release](#)....[Circular](#)
- RBI announces rate of interest on Floating Rate Bonds, 2020....[Press Release](#)
- RBI: Mid-Quarter Monetary Policy Review: December 2013....[Press Release](#)
- RBI: Participation in Exchange Traded Interest Rate Futures....[Notification](#)
- RBI : Discussion Paper on Framework for Revitalising Distressed Assets in the Economy....[Press Release](#)....[Paper](#)
- Sebi may do away with mandatory grading of IPOs; several top graders now languishing....[more](#)
- NRIs, foreign VC investors may not be counted as FII's....[more](#)

Cumulative Mutual Fund Activity – Net Investment

Week Ending (Rs. Cr)	Equity	Debt
13/12/13	-835.20	12,360.20
19/12/13	465.80	1,530.20
% change (W-o-W)	155.77%	-87.62%

Source: SEBI, data available till 19/12/13 as on 21/12/13

Cumulative FII & DII Trading Activity

Week Ending (Rs. Cr)	FII(Net)	DII(Net)
13/12/13	7,758.50	-3,075.84
20/12/13	6,577.10	-928.88
% Change (W-o-W)	-15.23%	69.80%

Source: SEBI and Exchange website.

Average Daily Trading Volume Statistics

Week Ending (Rs. Cr)	Equity	Equity Derivatives	Index Derivatives	Currency Derivatives
13/12/13	13,346.00	23,266.28	123,289.93	14,389.99
20/12/13	14,530.50	33,845.08	180,202.65	16,447.03
% Change (W-o-W)	8.88%	45.47%	46.16%	14.29%

Source: Exchange websites

Turnover in Government Securities Market – (Face Value in Rs. Crs)

Week Ending (Rs. Cr)	Central Govt. Sec	State Govt. Sec	91- Day	182-Day	364-Day
13/12/13	131,890	6,705	16,533	7,420	13,646
20/12/13	188,883	5,202	17,035	11,428	10,107
% Change (W-o-W)	43.21%	-22.42%	3.04%	54.02%	-25.93%

Source: RBI

Cumulative Weekly Corporate Bond Trading Activity

Week Ending (Rs. Cr)	No. of Trades on the Exchange	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)	No. of Trades on the FIMMDA	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)
06/12/13	419	4,991.15	12	559	8,399.03	15
12/12/13	396	3,815.91	10	509	6,173.85	12

Source: SEBI, data available till 12/12/2013 as on 21/12/2013

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Exchange Square, Suren Road, Andheri (East), Mumbai 400 093
Tel.: +91-22-6731 9000 | Fax: +91-22-6731 9004 | Website: www.mcx-sx.com

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