

MCX Stock Exchange Weekly Financial Markets Update

July 22nd - July 27th, 2013

> Indian Regulatory & Market Developments*

- RBI: Issues Policy Document for Regulation and Supervision of Financial Market Infrastructures....[more](#)
- RBI : Announces Additional measures to address Exchange Market Volatility....[more](#)
- SEBI : Issues warning to PSE for negligence in discharge of duty....[more](#)
- SEBI :Power to recover monetary penalty boosts effectiveness....[more](#)
- SEBI: Enhances surveillance for forex manipulators....[more](#)
- Singapore Exchange (SGX) move to launch MSCI India Index Futures[more](#)
- RBI's 24 steps to buy redemption for rupee[more](#)
- RBI sets cut-off at bond sale largely in line with expectation....[more](#)
- Trading in G- Secs plunges post RBI tightens liquidity....[more](#)

Cumulative Mutual Fund Activity – Net Investment

Week Ending (Rs. Cr)	Equity	Debt
19/07/13	-338.90	-21,510.10
23/07/13	165.30	-3,072.10
% change (W-o-W)	-48.78	N/A

Source: SEBI website, data available till 23/07/13 as on 26/07/13

Cumulative FII & DII Trading Activity

Week Ending (Rs. Cr)	FII(Net)	DII(Net)
19/07/13	-8,437.10	-298.63
26/07/13	-1,273.10	-596.06
% Change (W-o-W)	N/A	N/A

Source: SEBI website and Exchange websites

Average Daily Trading Volume Statistics

Week Ending (Rs. Cr)	Equity	Equity Derivatives	Index Derivatives	Currency Derivatives
19/07/13	13,434.70	31,510.15	210,140.55	20,687.88
26/07/13	13,145.25	40,553.51	264,727.97	22,706.63
% Change (W-o-W)	-2.15%	28.70%	25.98%	9.76%

Source: Exchange websites

Turnover in Government Securities Market – (Face Value in Rs. Crs)

Week Ending (Rs. Cr)	Central Govt. Sec	State Govt. Sec	91- Day	182-Day	364-Day
19/07/13	233,161	3,569	8,844	4,956	5,884
26/07/13	181,674	2,503	13,725	2,431	13,385
% Change (W-o-W)	-22.08%	-29.87%	55.19%	-50.95%	127.48%

Source: RBI website

Cumulative Weekly Corporate Bond Trading Activity

Week Ending (Rs. Cr)	No. of Trades on the Exchange	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)	No. of Trades on the FIMMDA	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)
19/07/13	1079	15554.40	14	1414	20458.15	14
25/07/13	705	7900.72	11	774	9838.66	13

Source: SEBI website, data available till 25/07/2013 as on 26/07/2013

➤ International Regulatory & Market Developments*

- SIFMA releases Mid-Year 2013 Economic forecast....[more](#)
- Derivatives trading on exchanges and volume of single stock options surge by 14% and 6% respectively and equities trading on exchanges globally fell by 2.4 percent in the first half of 2013 – World Federation of Exchanges....[more](#)....[Report](#)
- U.S futures regulator determined to keep margin rules , despite criticism....[more](#)
- Regulators for OTC market – ISDA (International Swaps and Derivatives Association), increases initial margin, facing opposition from the dealers....[more](#)
- Increasing bond issuance by banks , after improved sentiment by Federal Reserve....[more](#)
- FINRA to disclose data on Mortgage-Backed Securities trading, through the Trade Reporting and Compliance Engine (TRACE)....[more](#)
- Three of Euro clear’s central securities depositories (CSDs) commit to T+2 settlement period....[more](#)
- U.K. government should consider introducing a transaction tax on High-Frequency Trading (HFT) to deter very short-term investors - Panel of lawmakers....[more](#)
- UK tax on HFT “impossible to implement”[more](#)

Trends in Global Indices

Global Indices	As on 19/07/13	As on 26/07/13	% Change (W-o-W)
SX40	12,046.69	11,791.25	-2.12
Dow Jones Industrial Average	15,543.74	15,558.83	0.10
S& P 500 Index	1,692.09	1,691.65	-0.03
NASDAQ Composite Index	3,587.615	3,613.17	0.71
FTSE 100 Index	6,630.67	6,554.79	-1.14
Nikkei 225	14,589.91	14,129.98	-3.15

Source: Bloomberg

Key Currency Pairs

Currency Rates	As on 19/07/13	As on 26/07/13	% Change (W-o-W)
USD-GBP	0.655	0.65	-0.76
USD-JPY	100.65	98.21	-2.42
EUR-USD	1.3143	1.3279	1.03
USD-INR	59.35	59.0425	-0.52
EUR-INR	77.9317	78.3677	0.56
JPY-INR	0.5897	0.6009	1.90
GBP-INR	90.6273	90.9972	0.41
USD-CNY	6.1385	6.1316	-0.11

Source: Bloomberg

Yields on 10 Year Government Bond

Country	As on 19/07/13	As on 26/07/13	% Change (W-o-W)
United States	2.4839	2.5624	3.16
United Kingdom	2.284	2.333	2.15
Japan	0.814	0.787	-3.32
Germany	1.519	1.665	9.61
China	3.68	3.72	1.09
India	7.939	8.154	2.71
Euro	1.519	1.665	9.61
Brazil	4.043	4.331	7.12

Source: Bloomberg

*Please refer to the electronic version for detailed news



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