

MCX Stock Exchange Weekly Financial Markets Update

MARCH 18-23, 2013

➤ International Regulatory & Market Developments

- Stamp duty makes UK second most expensive market to trade...[more](#)
- China growing strongly, risks manageable: OECD. OECD's new Economic Survey of China says China's economy should expand by 8.5% in 2013, more in 2014...[more](#)
- IOSCO Consults on Regulatory Issues Raised by Changes in Market Structure...[more](#)
- Cypriot turmoil leads foreign investors to rethink Russia ties...[more](#)
- New Australian dark pool regime unveiled by ASIC...[more](#)
- Middle-office focus vital in achieving shorter settlement cycles. The move to shorter settlement cycles (SSC) in the US and other major markets has been accelerated by the experience of the global financial crisis...[more](#)
- Futurization: Market Participants Clash. CFTC has gathered comments from market participants about the shift from over-the-counter markets to futures exchanges...[more](#)
- ICE, NYSE Seek European Clearance for Merger...[more](#)
- Hong Kong's Securities and Futures Commission Releases Consultation Conclusions On Regulation Of Electronic Trading...[more](#)
- Investors should not flee from the FTT...[more](#)
- Europe transaction tax raises collateral crunch fears...[more](#)
- FTSE licenses MCX Stock Exchange Limited with the industry classification benchmark (ICB)...[more](#)
- NYSE Euronext And Vigeo Launch ESG Indices...[more](#)
- NYSE Euronext launches mini options - providing greater flexibility, access, & alternative trading strategies in the options market...[more](#)

Trends in Global Indices

| Global Index | as on 15/03/13 | as on 22/03/13 | % Change |
|------------------------------|----------------|----------------|----------|
| Dow Jones Industrial Average | 14514.11 | 14511.73 | -0.02% |
| S&P 500 Index | 1560.7 | 1556.89 | -0.24% |
| NASDAQ Composite Index | 3249.067 | 3244.99 | -0.13% |
| FTSE 100 Index | 6489.65 | 6392.76 | -1.49% |
| Nikkei 225 | 12560.95 | 12338.53 | -1.77% |
| SENSEX | 19427.56 | 18735.6 | -3.56% |
| CNX NIFTY | 5872.6 | 5651.35 | -3.77% |

Source: Bloomberg Website

Key Currency pairs

| Key Currency pairs | as on 15/03/13 | as on 22/03/13 | % Change |
|--------------------|----------------|----------------|----------|
| USD-GBP | 0.6617 | 0.6566 | -0.77% |
| USD-JPY | 95.28 | 94.46 | -0.86% |
| EUR-USD | 1.3076 | 1.2989 | -0.67% |
| USD-INR | 54.1605 | 54.335 | 0.32% |
| EUR-INR | 70.5023 | 70.1005 | -0.57% |
| JPY-INR | 56.36 | 57.97 | 2.86% |
| GBP-INR | 81.7444 | 82.5566 | 0.99% |
| USD-CNY | 6.217 | 6.212 | -0.08% |

Source: RBI & Bloomberg Website

10 Year Government Bonds

| Country | as on 15/03/13 | as on 22/03/13 | % Change |
|----------------|----------------|----------------|----------|
| United States | 1.9895 | 1.925 | -3.24% |
| United Kingdom | 1.936 | 1.852 | -4.34% |
| Japan | 0.625 | 0.566 | -9.44% |
| Germany | 1.455 | 1.379 | -5.22% |
| China | 3.59 | 3.61 | 0.56% |
| India | 7.865 | 7.962 | 1.23% |
| Euro | 1.455 | 1.379 | -5.22% |
| Brazil | 3.18 | 3.222 | 1.32% |

Source: Bloomberg

➤ Indian Regulatory & Market Developments

- Corporate bonds and Government securities as collateral. SEBI has permitted FIs to use their investment in corporate bonds and Government securities as collateral to meet their margin requirements towards their transactions on the recognized Stock Exchanges in India...[more](#)
- SEBI has proposed changes in the Arbitration Mechanism through Stock Exchanges by Introducing Automatic Process and Common Pool of arbitrators...[more](#)
- SEBI has permitted usage of electronic payment modes for making cash payments to the investors...[more](#)
- Product Labeling in Mutual Funds. SEBI has set parameters to provide investors an easy understanding of the kind of product/scheme they are investing...[more](#)
- FSLRC submits final report to finance minister. The report suggests the setting up of a unified financial sector regulator besides the Reserve Bank of India...[more](#)
- Educated investor is a protected investor: imparting education and disseminating information is necessary for developing an equity culture in the country...[more](#)
- RBI releases Mid-Quarter Monetary Policy Review: March 2013...[more](#)

Cumulative Mutual Fund Activity

| Trading Week ending on | Debt/Equity | Net Investment (Rs. Cr.) |
|------------------------|-------------|--------------------------|
| 15/03/13 | Equity | -939 |
| | Debt | 20118 |
| 22/03/13 | Equity | -225 |
| | Debt | 10591 |

Source: SEBI Website, latest data available till 21/03/13, as on 23/03/13

Cumulative FII & DII Trading Activity (in Rs. Crs)

| Week Ending | FII (Net) | DII (Net) |
|-------------|-----------|-----------|
| 15/03/13 | 5654 | -3512 |
| 22/03/13 | 4670.90 | -911.09 |
| % change | -17.4% | -74%z |

Source: SEBI and Exchange websites

Average Daily Trading Volume Statistics

| Week ended on (in Rs. Cr) | Equity | Equity Derivatives | Index Derivatives | Currency Derivatives |
|---------------------------|--------|--------------------|-------------------|----------------------|
| 15/3/13 | 13,395 | 24,016 | 147,336 | 44,122 |
| 22/3/13 | 13,520 | 29,925 | 188,088 | 48,725 |
| % change | 0.93% | 24.60% | 27.66% | 10.43% |

Source: Exchanges Website, Equity and Equity Derivatives Segment only includes NSE and BSE

Turnover in Government Securities Market (Face Value)

| 2012-13 | Central Govt. Securities | State Govt. Securities | Treasury Bills | | |
|----------|--------------------------|------------------------|----------------|---------|---------|
| | | | 91-Day | 182-Day | 364-Day |
| 15/03/13 | 3385.47 | 50.9 | 134.52 | 34.25 | 62.24 |
| 22/03/13 | 2471.78 | 52.52 | 155.21 | 28.48 | 174.83 |

Source: RBI Website

Cumulative Weekly Corporate Bond Trading Activity

| Week ending | No. of Trades on the Exchanges | Amount (Rs. Cr) | Average Value per trade (Rs. Cr) | No. of Trades at FIMMDA | Amount (Rs. Cr) | Average Value per trade (Rs. Cr) |
|-------------|--------------------------------|-----------------|----------------------------------|-------------------------|-----------------|----------------------------------|
| 08/03/13 | 478 | 4927 | 10 | 691 | 9540 | 14 |
| 15/03/13 | 631 | 10439 | 17 | 920 | 14821 | 16 |

Source: SEBI Website, latest data available till 15/03/13 as on 23/03/13

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