

# MCX Stock Exchange Weekly Financial Markets Update

4<sup>th</sup> November to 9<sup>th</sup> November , 2013

## ➤ International Regulatory & Market Developments

- ECB Working Paper Says “HFT provides a useful service to markets”....[more](#)....[Paper](#)
- CFTC approves Position Limit and Aggregation Proposals....[more](#)....[Position Limit Rules](#)....[Agg. Positions](#)
- IOSCO pitches for Global Disputes Resolution body....[more](#)
- ECB to address concerns over separation of monetary policy and supervisory authority....[more](#)
- Need for a new global watchdog with binding powers to resolve disputes- IOSCO ....[more](#)
- UK FCA to hand over more power to minority shareholders....[more](#)
- EU to expedite law to regulate benchmarks including LIBOR....[more](#)
- After LIBOR now its EURIBOR in the limelight due to showering penalties....[more](#)
- UK to encourage competition among trading venues and clearing houses....[more](#)
- SEC supports creation of Venture Exchanges for Small cap growth....[more](#)
- London's financial sector to be tested for their ability to withstand cyber-attacks....[more](#)
- US FSOC to look into BlackRock and Fidelity to study systemic risks posed by large asset managers....[more](#)
- CFTC files fraud suit against AlphaMetrix for Misappropriation of client funds....[more](#)
- As more investors seek out off Exchange Trading Venues (Dark Pools) - War Erupts over MIFID II....[more](#)
- Growth Metrics used by tech companies under SEC regulatory scrutiny....[more](#)

### Trends in Global Indices

Global Indices	As on 01/11/13	As on 08/11/13	% Change (W-o-W)
<b>SX40(MCX-SX, INDIA)</b>	<b>12,585.49</b>	<b>12,273.64</b>	<b>-2.48%</b>
Dow Jones Industrial Average	15,615.55	15,761.78	0.94%
S& P 500 Index	1,761.64	1,770.61	0.51%
NASDAQ Composite Index	3,922.04	3,919.23	-0.07%
FTSE 100 Index	6,734.74	6,708.42	-0.39%
Nikkei 225	14,201.57	14,086.80	-0.81%

*Source: Bloomberg*

### Key Currency Pairs

Currency Rates	As on 01/11/13	As on 08/11/13	% Change (W-o-W)
USD-GBP	0.63	0.62	-0.57%
USD-JPY	98.67	99.05	0.39%
EUR-USD	1.35	1.34	-0.89%
USD-INR	61.73	62.48	1.21%
EUR-INR	83.47	83.86	0.47%
JPY-INR	0.63	0.64	1.44%
GBP-INR	98.56	100.47	1.94%
USD-CNY	6.10	6.09	-0.14%

*Source: Bloomberg*

### Yields on 10 Year Government Bond

Country	As on 01/11/13	As on 08/11/13	% Change (W-o-W)
United States	2.62	2.75	4.80%
United Kingdom	2.65	2.77	4.53%
Japan	0.60	0.59	-0.83%
Germany	1.69	1.76	3.90%
China	4.22	4.25	0.71%
India	8.68	8.99	3.57%
Euro	1.69	1.76	3.90%
Brazil	4.25	4.46	5.04%

*Source: Bloomberg*

## ➤ Indian Regulatory & Market Developments

- SEBI: Attachment of bank accounts in Recovery Proceedings by SEBI....[more](#)
- SEBI Circular: Annual System Audit of Stock Brokers / Trading Members....[more](#)
- RBI: Releases Framework for setting up of Wholly Owned Subsidiaries by Foreign Banks in India....[Press Release](#)....[Scheme](#)
- RBI receives US\$ 15.2 billion under Forex Swap Window....[more](#)
- India likely to become 3rd largest economy by 2030....[more](#)....[Report](#)
- India Inc raises \$4.3 bn via ECB....[more](#)
- FM comprehends current account deficit of \$60 bn....[more](#)
- FDI in services sector dips 47.5% during Apr-Aug....[more](#)
- Government to issue rules on unclaimed dividends....[more](#)
- Allowing bank mergers would boost local consolidation....[more](#)
- Finmin wants RBI as sole regulator for micro-finance institutions....[more](#)
- India may find few takers for new foreign bank rules....[more](#)

### Cumulative Mutual Fund Activity – Net Investment

Week Ending (Rs. Cr)	Equity	Debt
01/11/13	-1,125.30	9,591.30
06/11/13	-558.10	1,423.30
% change (W-o-W)	<b>50.40%</b>	<b>-85.16%</b>

*Source: SEBI, data available till 06/11/13 as on 09/11/13*

### Cumulative FII & DII Trading Activity

Week Ending (Rs. Cr)	FII(Net)	DII(Net)
01/11/13	3,379.80	-3,603.81
08/11/13	-682.30	-2,860.14
% Change (W-o-W)	<b>-120.19%</b>	<b>20.64%</b>

*Source: SEBI and Exchange website.*

### Average Daily Trading Volume Statistics

Week Ending (Rs. Cr)	Equity	Equity Derivatives	Index Derivatives	Currency Derivatives
01/11/13	14,991.86	41,321.26	257,616.45	14,544.70
08/11/13	11,609.17	20,867.44	76,738.46	11,175.27
% Change (W-o-W)	<b>-22.56%</b>	<b>-49.50%</b>	<b>-70.21%</b>	<b>-23.17%</b>

*Source: Exchange websites*

### Turnover in Government Securities Market – (Face Value in Rs. Crs)

Week Ending (Rs. Cr)	Central Govt. Sec	State Govt. Sec	91- Day	182-Day	364-Day
01/11/13	228,989	3,030	20,627	7,604	14,099
08/11/13	159,090	4,468	17,469	8,318	4,154
% Change (W-o-W)	<b>-30.53%</b>	<b>47.46%</b>	<b>-15.31%</b>	<b>9.39%</b>	<b>-70.54%</b>

*Source: RBI*

### Cumulative Weekly Corporate Bond Trading Activity

Week Ending (Rs. Cr)	No. of Trades on the Exchange	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)	No. of Trades on the FIMMDA	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)
01/11/13	460	5,232.49	11	589	7,345.58	12
06/11/13	129	1,629.43	13	164	2,031.55	12

*Source: SEBI, data available till 06/11/2013 as on 09/11/2013*

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