

MCX Stock Exchange Weekly Financial Markets Update

14th October to 19th October, 2013

➤ International Regulatory & Market Developments

- First ever report by IOSCO's ahead of the curve initiative highlights risks to securities markets from monetary policy induced capital flows[press release](#)....[report](#)
- French parliament divided on taxing intra-day transactions....[more](#)
- FINRA calls for additional disclosure of information from Intermediaries[more](#)....[press release](#)....[Report](#)
- Current disclosure norms lead to information overload ?– SEC Chief....[more](#)
- Simpler investor verification and money raising (crowd funding) norms to be proposed by SEC....[more](#)
- Debate over European Stability Mechanism continues[more](#)
- Early public warnings of violation to increase transparency and investor protection – FCA....[more](#)
- Central Bankers call for increased independence....[more](#)
- Diverging regulations leading to balkanisation of exchange businesses....[more](#)
- Italy proposes to bar derivatives use by local governments[more](#)
- Debt market money managers mulling consortium to make corporate bonds more accessible....[more](#)
- Debt managers find it attractive to hold cash....[more](#)
- CME looks across Pacific to tap potential derivatives demand....[more](#)

Trends in Global Indices

Global Indices	As on 11/10/13	As on 18/10/13	% Change (W-o-W)
SX40(MCX-SX, INDIA)	12,217.87	12,416.36	1.62%
Dow Jones Industrial Average	15,237.11	15,399.65	1.07%
S& P 500 Index	1,703.2	1,744.5	2.42%
NASDAQ Composite Index	3,719.873	3,914.278	3.23%
FTSE 100 Index	6,487.19	6,622.58	2.09%
Nikkei 225	14,404.74	14,561.54	1.09%

Source: Bloomberg

Key Currency Pairs

Currency Rates	As on 11/10/13	As on 18/10/13	% Change (W-o-W)
USD-GBP	0.6268	0.6185	-1.32%
USD-JPY	98.58	97.72	-0.87%
EUR-USD	1.3544	1.3687	1.06%
USD-INR	61.08	61.265	0.30%
EUR-INR	82.8652	83.8481	1.19%
JPY-INR	0.6187	0.6266	1.28%
GBP-INR	97.5643	99.2261	1.70%
USD-CNY	6.1185	6.0964	-0.36%

Source: Bloomberg

Yields on 10 Year Government Bond

Country	As on 11/10/13	As on 18/10/13	% Change (W-o-W)
United States	2.6871	2.5777	-4.07%
United Kingdom	2.737	2.715	-0.80%
Japan	0.657	0.62	-5.63%
Germany	1.864	1.831	-1.77%
China	4.05	4.11	1.48%
India	8.484	8.554	0.83%
Euro	1.864	1.831	-1.77%
Brazil	4.379	4.229	-3.43%

Source: Bloomberg

➤ Indian Regulatory & Market Developments

- SEBI DRG Study on Impact of Increased Derivatives-Trading in India on the Price -Discovery Process....[press release](#)....[Report](#)
- SEBI releases Consultation paper on draft Settlement of Administrative and Civil Proceedings Regulations, 2013....[paper](#)
- SEBI Circular: Gold ETFs and Gold Deposit Scheme (GDS) of Banks can be held by mutual funds in dematerialized or physical form....[Circular](#)
- Government likely to move towards uniform stamp duty for states....[more](#)
- Government gears up to launch interest rate futures....[more](#)
- Scope of MSMEs needs to be expanded for access to banks for credit....[more](#)
- SEBI proposes new norms for settlement of default proceedings....[more](#)
- Indian firms perform best in BRICS....[more](#)
- World Bank forecasts to 4.7%. Also pegs CAD at 4.1% of GDP for this financial year[more](#)
- Snapping two months of divergence, CPI, WPI move in tandem[more](#)

Cumulative Mutual Fund Activity – Net Investment

Week Ending (Rs. Cr)	Equity	Debt
11/10/13	-256.10	7,639.80
17/10/13	-1,050.20	3,926.10
% change (W-o-W)	-310.07%	-48.61%

Source: SEBI, data available till 17/10/13 as on 19/10/13

Cumulative FII & DII Trading Activity

Week Ending (Rs. Cr)	FII(Net)	DII(Net)
11/10/13	-1,750.50	-1,823.55
18/10/13	4,662.90	-3,387.98
% Change (W-o-W)	366.38%	-85.79%

Source: SEBI and Exchange website.

Average Daily Trading Volume Statistics

Week Ending (Rs. Cr)	Equity	Equity Derivatives	Index Derivatives	Currency Derivatives
11/10/13	12,783.89	26,534.90	94,685.94	17,379.52
18/10/13	13,263.58	28,123.49	120,806.07	18,687.86
% Change (W-o-W)	3.75%	5.99%	27.59%	7.53%

Source: Exchange websites

Turnover in Government Securities Market – (Face Value in Rs. Crs)

Week Ending (Rs. Cr)	Central Govt. Sec	State Govt. Sec	91- Day	182-Day	364-Day
11/10/13	339,811	8,927	9,451	7,329	6,076
18/10/13	201,688	6,315	12,851	4,083	7,313
% Change (W-o-W)	-40.65%	-29.26%	35.98%	-44.29%	20.36%

Source: RBI

Cumulative Weekly Corporate Bond Trading Activity

Week Ending (Rs. Cr)	No. of Trades on the Exchange	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)	No. of Trades on the FIMMDA	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)
04/10/13	383	5,686.25	15	529	8,562.51	16
09/10/13	407	5,971.74	15	650	10,151.17	16

Source: SEBI, data available till 09/10/2013 as on 19/10/2013

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