

# MCX Stock Exchange Weekly Financial Markets Update

1<sup>st</sup> to 7<sup>th</sup> September, 2013

## ➤ International Regulatory & Market Developments

- Margin requirements for Non-Centrally cleared derivatives....[more](#)....[Report](#)
- Financial Stability Board publishes Progress Reports on OTC Derivatives Reforms....[Press Release](#)....[Report](#)
- Global Competitiveness Report 2013-2014....[Report](#)
- OECD handout on global recovery and growth ....[Handout](#)
- South Africa ranks first in regulation of Securities Exchanges - WEF ....[more](#)....[Report](#)
- CDS of 'Fragile Five' (Brazil, Indonesia, Turkey, South Africa and India) surge....[more](#)
- CFTC moves to safeguard customer funds....[more](#)
- European and Indian regulators aim for derivatives-rule deal....[more](#)
- South Korea issues First Dollar Bond in Four years....[more](#)
- Italy has implemented a new tax on high-frequency trading on its stock markets....[more](#)
- SEC and other regulatory agencies strive to develop rules for safer money market mutual funds....[more](#)
- Regulators ease derivatives rule to avoid harming economy....[more](#)
- Singapore overtakes Japan as Asia's top Foreign-Exchange Hub....[more](#)

## Trends in Global Indices

Global Indices	As on 30/08/13	As on 06/09/13	% Change (W-o-W)
<b>SX40(MCX-SX, INDIA)</b>	<b>10,938.49</b>	<b>11391.56</b>	<b>4.14%</b>
Dow Jones Industrial Average	14,810.31	14922.5	0.76%
S& P 500 Index	1,632.97	1655.17	1.36%
NASDAQ Composite Index	3,589.87	3660.01	1.95%
FTSE 100 Index	6,412.93	6547.33	2.10%
Nikkei 225	13,388.86	13860.81	3.52%

*Source: Bloomberg*

## Key Currency Pairs

Currency Rates	As on 30/08/13	As on 06/09/13	% Change (W-o-W)
USD-GBP	0.6451	0.6398	-0.82%
USD-JPY	98.17	99.11	0.96%
EUR-USD	1.3222	1.3178	-0.33%
USD-INR	65.705	65.245	-0.70%
EUR-INR	87.1103	85.5818	-1.75%
JPY-INR	0.674	0.6583	-2.33%
GBP-INR	101.8905	101.6516	-0.23%
USD-CNY	6.1203	6.1195	-0.01%

*Source: Bloomberg*

## Yields on 10 Year Government Bond

Country	As on 30/08/13	As on 06/09/13	% Change (W-o-W)
United States	2.7839	2.9342	5.40%
United Kingdom	2.772	2.937	5.95%
Japan	0.72	0.784	8.89%
Germany	1.856	1.95	5.06%
China	4.04	4.08	0.99%
India	8.609	8.61	0.01%
Euro	1.856	1.95	5.06%
Brazil	4.751	4.782	0.65%

*Source: Bloomberg*

## > Indian Regulatory & Market Developments

- SEBI: Principles of Financial Market Infrastructures (PFMIs)....[more](#)
- SEBI Circular: Index based market-wide circuit breaker mechanism....[more](#)
- SEBI: Index based market-wide circuit breaker mechanism....[more](#)
- SEBI: Financial Sector Assessment Programme ....[more](#)....[Report](#)
- RBI eases FDI norms, allows banks to issue guarantees for NRIs investments....[more](#)
- FTAs must cover services sector....[more](#)
- India's growth strategy holds lessons for developing nations....[more](#)
- Raghuram Rajan advocates introduction of Islamic Banking....[more](#)
- Macro factors, market to decide rupee value: Chidambaram....[more](#)

### Cumulative Mutual Fund Activity – Net Investment

Week Ending (Rs. Cr)	Equity	Debt
30/08/13	247.20	4,442.20
05/09/13	-473.20	6,645.40
% change (W-o-W)	<b>-291.42%</b>	<b>49.96%</b>

Source: SEBI, data available till 05/09/13 as on 07/09/13

### Cumulative FII & DII Trading Activity

Week Ending (Rs. Cr)	FII(Net)	DII(Net)
30/08/13	-7,931.30	2,052.55
06/09/13	2,571.00	-643.10
% Change (W-o-W)	<b>132%</b>	<b>-131.33%</b>

Source: SEBI and Exchange website

### Average Daily Trading Volume Statistics

Week Ending (Rs. Cr)	Equity	Equity Derivatives	Index Derivatives	Currency Derivatives
30/08/13	16,535.50	39,824.45	297,285.65	37,719.73
06/09/13	14,051.43	23,797.90	121,009.89	29,302.87
% Change (W-o-W)	<b>-15.02%</b>	<b>-40.24%</b>	<b>-59.30%</b>	<b>-22.31%</b>

Source: Exchange websites

### Turnover in Government Securities Market – (Face Value in Rs. Crs)

Week Ending (Rs. Cr)	Central Govt. Sec	State Govt. Sec	91- Day	182-Day	364-Day
23/08/13	157,850	9,433	8,438	5,006	10,939
30/08/13	167,470	5,166	16,963	10,461	23,774
% Change (W-o-W)	<b>6.09%</b>	<b>-45.23%</b>	<b>101.03%</b>	<b>108.97%</b>	<b>117.33%</b>

Source: RBI. Data available till 30/08/2013 as on 07/09/2013

### Cumulative Weekly Corporate Bond Trading Activity

Week Ending (Rs. Cr)	No. of Trades on the Exchange	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)	No. of Trades on the FIMMDA	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)
30/08/13	653	7,734	12	786	11,912	15
05/09/13	477	5,837	12	648	9,092	14

Source: SEBI, data available till 05/09/2013 as on 07/09/2013

Now, access the “Weekly Financial Markets Update” from your smartphone. Follow us on



Exchange Square, Suren Road, Andheri (East), Mumbai 400 093  
Tel.: +91-22-6731 9000 | Fax: +91-22-6731 9004 | Website: www.mcx-sx.com

**MCX**<sup>→</sup>**SX**  
India's New Stock Exchange

**Disclaimer:** This newsletter is meant for information purposes only and does not constitute any opinion or guidelines or recommendation on any course of action to be followed by the reader(s). It is not intended to be used as trading advice by anybody and should not in any way be treated as a recommendation to trade. The information contained in this newsletter does not constitute or form part of and should not be construed as, any offer for purchase or sale of any foreign currency or their derivatives. While the information in the newsletter has been compiled from sources believed to be reliable and in good faith, readers may note that the contents thereof including text, graphics, links or other items are provided without warranties of any kind. MCX Stock Exchange Ltd (MCX-SX) expressly disclaims any warranty as to the accuracy, correctness, reliability, timeliness, merchantability or fitness for any particular purpose, of this newsletter. MCX-SX shall also not be liable for any damage or loss of any kind, howsoever caused as a result (direct or indirect) of the use of the information or data contained in this newsletter. Any alteration, transmission, photocopied distribution in part or in whole or reproduction of any form of this newsletter or any part thereof without prior consent of MCX-SX is prohibited.