

# MCX Stock Exchange Weekly Financial Markets Update

16th to 21th September, 2013

## ➤ International Regulatory & Market Developments

- IOSCO confirmed as the Key Global Reference Point for Securities Regulation.....[more](#)
- IOSCO reinforces Standard on Cross-Border Cooperation.....[more](#)
- Contingent convertible capital (CoCo) market instruments growth curbed by conflicting regulatory demands – BIS.....[more](#)....[Report](#)
- SEC for all-public arbitration panels by FINRA.....[more](#)
- S&P Warns – Ratings of exchanges may go for a toss if tech glitches continue.....[more](#)....[S&P Article](#)
- Swiss Central Bank to maintain its ceiling on Franc exchange rate.....[more](#)
- IHS Bats for banks in physical markets ....[more](#)....[Report](#)
- Britain to keep up pressure on Libor reform.....[more](#)
- U.S. options trading again halted due to systems glitch.....[more](#)
- HFTs can react rapidly to information than humans.....[more](#)
- EU: Continue work on Financial Transaction Tax.....[more](#)
- Statutory bank capital requirement reduces bond market liquidity –Greenwich Study.....[more](#)....[Executive Summary](#)

## Trends in Global Indices

Global Indices	As on 13/09/13	As on 20/09/13	% Change (W-o-W)
<b>SX40(MCX-SX, INDIA)</b>	<b>11,706.18</b>	<b>12026.41</b>	<b>2.74%</b>
Dow Jones Industrial Average	15,376.06	15,451.09	0.49%
S& P 500 Index	1,687.99	1,709.91	1.30%
NASDAQ Composite Index	3,722.18	3,774.728	1.41%
FTSE 100 Index	6,583.80	6,596.43	0.19%
Nikkei 225	14,404.67	14,742.42	2.34%

*Source: Bloomberg*

## Key Currency Pairs

Currency Rates	As on 13/09/13	As on 21/09/13	% Change (W-o-W)
USD-GBP	0.6299	0.6247	-0.83%
USD-JPY	99.38	99.36	-0.02%
EUR-USD	1.3294	1.3524	1.73%
USD-INR	63.495	62.2775	-1.92%
EUR-INR	84.3417	84.3326	-0.01%
JPY-INR	0.637	0.6266	-1.63%
GBP-INR	100.3524	99.8542	-0.50%
USD-CNY	6.1187	6.1205	0.03%

*Source: Bloomberg*

## Yields on 10 Year Government Bond

Country	As on 13/09/13	As on 21/09/13	% Change (W-o-W)
United States	2.8846	2.7337	-5.23%
United Kingdom	2.913	2.921	0.27%
Japan	0.728	0.695	-4.53%
Germany	1.976	1.943	-1.67%
China	4.14	4.14	0.00%
India	8.499	8.559	0.71%
Euro	1.976	1.943	-1.67%
Brazil	4.705	4.369	-7.14%

*Source: Bloomberg*

## ➤ Indian Regulatory & Market Developments

- RBI: Mid-Quarter Monetary Policy Review: September 2013....[more](#)....[Abstract](#)
- RBI releases Handbook of Statistics on the Indian Economy 2012-13....[more](#)....[Report](#)
- RBI Working Paper Series: Size of Government Expenditure Multipliers in India....[more](#)....[Report](#)
- SEBI : Amendments to SEBI (Alternative Investment Funds) Regulations, 2012....[more](#)
- Second Ordinance promulgated giving greater powers to Sebi....[more](#)
- Govt releases second set of draft rules for new Companies Act....[more](#)
- Sebi asks cos to make public details of buyback activity....[more](#)
- RBI relaxes intraday FX trading position limits....[more](#)
- CAD to be financed without drawing much from reserves: Raghuram Rajan....[more](#)

### Cumulative Mutual Fund Activity – Net Investment

Week Ending (Rs. Cr)	Equity	Debt
13/09/13	-580.20	12,931.70
19/09/13	-986.30	24,917.80
% change (W-o-W)	<b>-69.90%</b>	<b>92.69%</b>

Source: SEBI, data available till 19/09/13 as on 21/09/13

### Cumulative FII & DII Trading Activity

Week Ending (Rs. Cr)	FII(Net)	DII(Net)
13/09/13	3,418.70	-2,331.75
20/09/13	4068.20	-4,054.72
% Change (W-o-W)	<b>19.01%</b>	<b>-73.89%</b>

Source: SEBI and Exchange website.

### Average Daily Trading Volume Statistics

Week Ending (Rs. Cr)	Equity	Equity Derivatives	Index Derivatives	Currency Derivatives
13/09/13	15,626.15	24,563.20	133,450.07	27,677.48
20/09/13	15,338.29	27,419.54	164,024.95	24,121.34
% Change (W-o-W)	<b>-1.84%</b>	<b>11.63%</b>	<b>22.91%</b>	<b>-12.85%</b>

Source: Exchange websites

### Turnover in Government Securities Market – (Face Value in Rs. Crs)

Week Ending (Rs. Cr)	Central Govt. Sec	State Govt. Sec	91- Day	182-Day	364-Day
13/09/13	164,371	3,753	7,526	4,811	6,890
20/09/13	203,723	6,603	10,690	7,306	10,598
% Change (W-o-W)	<b>23.94%</b>	<b>75.94%</b>	<b>42.04%</b>	<b>51.86%</b>	<b>53.82%</b>

Source: RBI

### Cumulative Weekly Corporate Bond Trading Activity

Week Ending (Rs. Cr)	No. of Trades on the Exchange	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)	No. of Trades on the FIMMDA	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)
13/09/13	361	4,252	12	445	6,285	14
19/09/13	344	4,174	12	479	6,764	14

Source: SEBI, data available till 19/09/2013 as on 21/09/2013

Now, access the “Weekly Financial Markets Update” from your smartphone. Follow us on



Exchange Square, Suren Road, Andheri (East), Mumbai 400 093  
Tel.: +91-22-6731 9000 | Fax: +91-22-6731 9004 | Website: www.mcx-sx.com

**MCX**<sup>➤</sup>**SX**  
India's New Stock Exchange

**Disclaimer:** This newsletter is meant for information purposes only and does not constitute any opinion or guidelines or recommendation on any course of action to be followed by the reader(s). It is not intended to be used as trading advice by anybody and should not in any way be treated as a recommendation to trade. The information contained in this newsletter does not constitute or form part of and should not be construed as, any offer for purchase or sale of any foreign currency or their derivatives. While the information in the newsletter has been compiled from sources believed to be reliable and in good faith, readers may note that the contents thereof including text, graphics, links or other items are provided without warranties of any kind. MCX Stock Exchange Ltd (MCX-SX) expressly disclaims any warranty as to the accuracy, correctness, reliability, timeliness, merchantability or fitness for any particular purpose, of this newsletter. MCX-SX shall also not be liable for any damage or loss of any kind, howsoever caused as a result (direct or indirect) of the use of the information or data contained in this newsletter. Any alteration, transmission, photocopied distribution in part or in whole or reproduction of any form of this newsletter or any part thereof without prior consent of MCX-SX is prohibited.