

MCX Stock Exchange Weekly Financial Markets Update

23rd to 28th September, 2013

➤ International Regulatory & Market Developments

- IOSCO - Stringent enforcements to be set as global guidelines for market abuse and wrong doers....[more](#)
- Basel Committee urged to re-examine leverage mandates....[more](#)
- ESMA Final Report on Short-selling[more](#).....[Report](#)
- FINRA seeks to foster more competitive pricing for securities issued under rule 144a....[more](#)
- U.S. SEC sets zero-tolerance objective for glitches at exchanges.....[more](#)
- Early access to sensitive information a growing threat to the integrity of Financial Markets (Insider Trading Version 2.0) – US Attorney General[more](#)
- Deutsche bank said to propose creating bond platform with rivals....[more](#)
- U.S. startups freed to solicit funds fight sec over disclosures by Dave Michaels.....[more](#)
- Nasdaq OMX starting Currency Futures meant for Small Investors.....[more](#)
- NYSE wins most business since 2009 as markets handle volume surge.....[more](#)
- New York Fed to start testing new repo tool to manage rates.....[more](#)
- Can milliseconds matter for market sensitive information dissemination? Nanex study[Report](#)
- Virtue Finance the HFT market maker rebuts the milliseconds claim....[Report](#)
- Fed concerned about suspicious gold trading.....[more](#)

Trends in Global Indices

Global Indices	As on 20/09/13	As on 27/09/13	% Change (W-o-W)
SX40(MCX-SX, INDIA)	12,026.41	11,740.84	-2.37%
Dow Jones Industrial Average	15,451.09	15,258.24	-1.25%
S& P 500 Index	1,709.91	1,691.75	-1.06%
NASDAQ Composite Index	3,774.728	3,781.59	0.18%
FTSE 100 Index	6,596.43	6,512.66	-1.27%
Nikkei 225	14,742.42	14,760.07	0.12%

Source: Bloomberg

Key Currency Pairs

Currency Rates	As on 20/09/13	As on 27/09/13	% Change (W-o-W)
USD-GBP	0.6247	0.6196	-0.82%
USD-JPY	99.36	98.24	-1.13%
EUR-USD	1.3524	1.3522	-0.01%
USD-INR	62.2775	62.4975	0.35%
EUR-INR	84.3326	84.4239	0.11%
JPY-INR	0.6266	0.6416	2.39%
GBP-INR	99.8542	100.558	0.70%
USD-CNY	6.1205	6.1186	-0.03%

Source: Bloomberg

Yields on 10 Year Government Bond

Country	As on 20/09/13	As on 27/09/13	% Change (W-o-W)
United States	2.7337	2.6245	-3.99%
United Kingdom	2.921	2.709	-7.26%
Japan	0.695	0.682	-1.87%
Germany	1.943	1.778	-8.49%
China	4.14	4.07	-1.69%
India	8.559	8.704	1.69%
Euro	1.943	1.778	-8.49%
Brazil	4.369	4.44	1.63%

Source: Bloomberg

➤ Indian Regulatory & Market Developments

- SEBI : Regulations for Stock Brokers and Sub-Brokers....[more](#)
- SEBI: Suggests simpler registration norms for FII's registration[more](#)....[Study](#)
- SEBI : Arbitration Mechanism in Stock Exchanges....[more](#)
- SEBI strengthens Arbitration mechanism and Investor Grievance Redressal mechanism....[more](#)
- RBI: Clarifies revised guidelines in respect of Overseas Direct Investment....[Statement](#)
- New bank licenses: RBI could ease initial equity capital requirement of Rs 500 crore....[more](#)
- RBI : Banks to re-allocate export credit in foreign currency....[more](#)
- Govt makes it easier for local companies to list overseas....[more](#)
- RBI prods banks to bring in more dollars....[more](#)
- Bonds gain after RBI assures will ensure cash....[more](#)
- Rajan: Forex reserves are comfortable at \$275.3 billion....[more](#)

Cumulative Mutual Fund Activity – Net Investment

Week Ending (Rs. Cr)	Equity	Debt
20/09/13	-1,518.60	31,635.70
26/09/13	-253.20	17,412.10
% change (W-o-W)	83.33%	-44.96%

Source: SEBI, data available till 26/09/13 as on 27/09/13

Cumulative FII & DII Trading Activity

Week Ending (Rs. Cr)	FII(Net)	DII(Net)
20/09/13	4,068.20	-4,054.72
27/09/13	-2,845.30	-2,190.28
% Change (W-o-W)	-169.94%	45.98%

Source: SEBI and Exchange website.

Average Daily Trading Volume Statistics

Week Ending (Rs. Cr)	Equity	Equity Derivatives	Index Derivatives	Currency Derivatives
20/09/13	15,338.29	27,419.54	164,024.95	24,121.34
27/09/13	12,762.94	35,125.61	239,656.01	21,487.42
% Change (W-o-W)	-16.79%	28.10%	46.11%	-10.92%

Source: Exchange websites

Turnover in Government Securities Market – (Face Value in Rs. Crs)

Week Ending (Rs. Cr)	Central Govt. Sec	State Govt. Sec	91- Day	182-Day	364-Day
20/09/13	203,723	6,603	10,690	7,306	10,598
27/09/13	210,609	7,396	17,427	7,844	15,783
% Change (W-o-W)	3.38%	12.01%	63.02%	7.36%	48.92%

Source: RBI

Cumulative Weekly Corporate Bond Trading Activity

Week Ending (Rs. Cr)	No. of Trades on the Exchange	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)	No. of Trades on the FIMMDA	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)
20/09/13	443	5,227.31	12	592	8,326.64	14
26/09/13	430	6,139.05	14	602	9,361.40	16

Source: SEBI, data available till 26/09/2013 as on 27/09/2013

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