

MCX Stock Exchange Weekly Financial Markets Update

August 26th – 31st, 2013

➤ International Regulatory & Market Developments

- FSB recommends restrictions on use of client assets....[more](#)....[Report](#)
- FIA study - There is no correlation between HFT and Volatility....[more](#)....[Report](#)
- BIS study suggests tougher OTC derivative rules for better safety....[more](#)[Report](#)
- Fed determines global financial cycle - Jackson Hole paper.... [more](#)....[Report](#)
- FSB Taskforce will report on alternative financial benchmarks by June '14....[more](#)
- Post-trade outage drives pre-trade regulation....[more](#)
- Technical glitch halts trading on Eurex Futures Exchange....[more](#)
- Exchanges move to revamp volatility curbs on lightly traded ETFs....[more](#)
- Glitch interrupts trading on CBOE for 13 Minutes....[more](#)
- Shanghai Exchange considering circuit breaker after Everbright error....[more](#)
- High frequency traders getting organized to educate policy makers....[more](#)
- BATS, Direct Edge merge as stock trading decline catches up....[more](#)
- Regulatory caution on HFT highway helps Asia....[more](#)

Trends in Global Indices

Global Indices	As on 23/08/13	As on 30/08/13	% Change (W-o-W)
SX40(MCX-SX, INDIA)	10,960.73	10,938.49	-0.20%
Dow Jones Industrial Average	15,010.51	14,810.31	-1.33%
S& P 500 Index	1,663.50	1,632.97	-1.84%
NASDAQ Composite Index	3,657.79	3,589.87	-1.86%
FTSE 100 Index	6,492.10	6,412.93	-1.22%
Nikkei 225	13,660.55	13,388.86	-1.99%

Source: Bloomberg

Key Currency Pairs

Currency Rates	As on 23/08/13	As on 30/08/13	% Change (W-o-W)
USD-GBP	0.6423	0.6451	0.44%
USD-JPY	98.72	98.17	-0.56%
EUR-USD	1.3383	1.3222	-1.20%
USD-INR	63.3525	65.705	3.71%
EUR-INR	84.7319	87.1103	2.81%
JPY-INR	0.6475	0.674	4.09%
GBP-INR	98.6842	101.8905	2.94%
USD-CNY	6.122	6.1203	-0.03%

Source: Bloomberg

Yields on 10 Year Government Bond

Country	As on 23/08/13	As on 30/08/13	% Change (W-o-W)
United States	2.814	2.7839	-1.09%
United Kingdom	2.707	2.772	2.40%
Japan	0.774	0.72	-6.98%
Germany	1.935	1.856	-4.08%
China	4.05	4.04	-0.25%
India	8.256	8.609	4.28%
Euro	1.935	1.856	-4.08%
Brazil	4.799	4.751	-1.00%

Source: Bloomberg

> Indian Regulatory & Market Developments

- SEBI: Guidelines for dealing with Conflict of Interest for investment/ trading by CRAs, Access Persons and other employees....[more](#)
- SEBI : General Guidelines for dealing with Conflicts of Interest of Intermediaries, Recognised Stock Exchanges, Recognised Clearing Corporations, Depositories and their Associated Persons in Securities Market[more](#)
- SEBI asks investment advisers to get registered by October 21....[more](#)
- RBI introduces Forex Swap window for Public Sector Oil Marketing Companies....[more](#)
- RBI for stringent entry norms for new banks, 4-tier structure....[more](#)
- FM asks banks to ensure credit to all sectors....[more](#)

Cumulative Mutual Fund Activity – Net Investment

Week Ending (Rs. Cr)	Equity	Debt
23/08/13	1,348.50	-743.40
28/08/13	-334.60	3,941.60
% change (W-o-W)	-124.81%	430.42%

Source: SEBI, data available till 28/08/13 as on 31/08/13

Cumulative FII & DII Trading Activity

Week Ending (Rs. Cr)	FII(Net)	DII(Net)
23/08/13	-3,471.60	3,359.78
30/08/13	-7,931.30	2,052.55
% Change (W-o-W)	N/A	-38.91%

Source: SEBI and Exchange website. FII data considered till 22/08/13

Average Daily Trading Volume Statistics

Week Ending (Rs. Cr)	Equity	Equity Derivatives	Index Derivatives	Currency Derivatives
23/08/13	14,817.33	29,765.10	231,536.04	34,976.03
30/08/13	16,535.50	39,824.45	297,285.65	37,719.73
% Change (W-o-W)	11.60%	33.80%	28.40%	7.84%

Source: Exchange websites

Turnover in Government Securities Market – (Face Value in Rs. Crs)

Week Ending (Rs. Cr)	Central Govt. Sec	State Govt. Sec	91- Day	182-Day	364-Day
23/08/13	157,850	9,433	8,438	5,006	10,939
30/08/13	167,470	5,166	16,963	10,461	23,774
% Change (W-o-W)	6.09%	-45.23%	101.03%	108.97%	117.33%

Source: RBI

Cumulative Weekly Corporate Bond Trading Activity

Week Ending (Rs. Cr)	No. of Trades on the Exchange	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)	No. of Trades on the FIMMDA	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)
23/08/13	790	8,465.56	11	892	12,147.29	14
29/08/13	530	6,162.96	12	619	9,404.45	15

Source: SEBI, data available till 29/08/2013 as on 31/08/2013

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