

# MCX Stock Exchange Weekly Financial Market Update

27<sup>th</sup> January to 1<sup>st</sup> February 2014

## ➤ International Regulatory & Market Developments

- European Commission seeks to include finance rules in EU - U.S. trade pact....[more](#)....[paper](#)
- IOSCO publishes recommendations regarding “Protection of Client Assets” ....[press release](#)....[Report](#)
- Treasury's OFR and CFTC working together on derivatives reporting standards....[Testimony](#)
- SEC chair emphasizes on robust technology and regulatory database analytical capabilities....[more](#)
- SEC to review listing disclosures - What to be disclosed and How to be disclosed? ....[more](#)
- EU unveils plan to curb banks' proprietary trading....[more](#)
- ICE launches Electronic Trading Network for Credit-Default Swaps....[more](#)
- Banks rush to raise capital ahead of ECB stress test....[more](#)
- Nasdaq announces integrated risk-management platform....[more](#)
- US and ECB officials mull over systemic implications of derivatives clearinghouses....[more](#)
- SEC presses advisers to do more due diligence on alternatives....[more](#)
- NASDAQ to promote private exchanges - to trade stocks of closely held companies....[more](#)
- China considers levy on spot forex transactions....[more](#)
- Education might be better than fiduciary rule - SEC's Piwowar....[more](#)

## Trends in Global Indices

Global Indices	As on 24/01/14	As on 31/01/14	% Change (W-o-W)
<b>SX40(MCX-SX, INDIA)</b>	<b>12,594.82</b>	<b>12,264.55</b>	<b>-2.62%</b>
Dow Jones Industrial Average	15,879.11	15,698.85	-1.14%
S& P 500 Index	1,790.29	1,782.59	-0.43%
NASDAQ Composite Index	4,128.17	4,103.878	-0.59%
FTSE 100 Index	6663.74	6,510.44	-2.30%
Nikkei 225	15,391.56	14,914.53	-3.10%

Source: Bloomberg

## Key Currency Pairs

Currency Rates	As on 24/01/14	As on 31/01/14	% Change (W-o-W)
USD-GBP	0.6067	0.6083	0.26%
USD-JPY	102.31	102.04	-0.26%
EUR-USD	1.3678	1.3486	-1.40%
USD-INR	62.685	62.6575	-0.04%
EUR-INR	86.0682	84.812	-1.46%
JPY-INR	0.6132	0.6126	-0.10%
GBP-INR	104.1095	103.0892	-0.98%
USD-CNY	6.0484	6.0612	0.21%

Source: Bloomberg

## Yields on 10 Year Government Bond

Country	As on 24/01/14	As on 31/01/14	% Change (W-o-W)
United States	2.715	2.644	-2.62%
United Kingdom	2.772	2.707	-2.34%
Japan	0.632	0.622	-1.58%
Germany	1.658	1.659	0.06%
China	4.5	4.53	0.67%
India	8.74	8.781	0.47%
EU	1.658	1.659	0.06%
Brazil	4.993	4.968	-0.50%

Source: Bloomberg

## ➤ Indian Regulatory & Market Developments

- RBI: Macroeconomic and Monetary Developments, Third Quarter Review 2013-14....[Report](#)
- RBI: Third Quarter Review of Monetary Policy 2013-14.... [more...Statement](#)
- SEBI: Change in Government Debt Investment limits....[Circular](#)
- RBI: Indian banks could be more competitive on lending front if they achieve 100% NSFR....[Press release...Paper](#)
- RBI: Foreign investment in India by SEBI registered Long term investors in Government Securities....[more](#)
- RBI: Framework for Revitalizing Distressed Assets in the economy....[Press release...Report](#)
- Subdued performance lowers 2012-13 economic growth to 4.5 % from 5 %....[more](#)
- FSDC's conversion into 'war room': Will government pass next week's litmus test....[more](#)
- India offers stable and non-adversarial tax regime: FM....[more](#)
- Foreign investors trading Indian companies shares abroad won't be liable to capital gains tax....[more](#)
- SEBI may make succession plan a must in listed companies....[more](#)
- Indian markets to be spared of emerging markets selloff, aided by strong macros....[more](#)
- November FDI inflows up 54.8 percent to \$1.64 billion....[more](#)

### Cumulative Mutual Fund Activity – Net Investment

Week Ending (Rs. Cr)	Equity	Debt
24/01/14	-857.90	13,183.70
30/01/14	-408.40	8,076.40
% Change (W-o-W)	<b>52.40%</b>	<b>-38.74%</b>

Source: SEBI, data available till 30/01/14 as on 01/02/14

### Cumulative FII & DII Trading Activity

Week Ending (Rs. Cr)	FII(Net)	DII(Net)
24/01/14	3,988.90	-691.27
31/01/14	-8,965.90	1,771.98
% Change (W-o-W)	<b>-324.77%</b>	<b>356.34%</b>

Source: SEBI and Exchange website.

### Average Daily Trading Volume Statistics

Week Ending (Rs. Cr)	Equity	Equity Derivatives	Index Derivatives	Currency Derivatives
24/01/14	12,552.81	29,760.53	249,104.30	17,036.83
31/01/14	14,262.05	47,308.17	330,316.78	26,464.26
% Change (W-o-W)	<b>13.62%</b>	<b>58.96%</b>	<b>32.60%</b>	<b>55.34%</b>

Source: Exchange websites

### Turnover in Government Securities Market – (Face Value in Rs. Crs)

Week Ending (Rs. Cr)	Central Govt. Sec	State Govt. Sec	91- Day	182-Day	364-Day
17/01/14	354,400	9,800	14,200	13,000	14,300
24/01/14	426,800	7,300	11,700	4,900	9,600
% Change (W-o-W)	<b>20.43%</b>	<b>-25.51%</b>	<b>-17.61%</b>	<b>-62.31%</b>	<b>-32.87%</b>

Source: RBI, data available till 24/01/14 as on 01/02/14

### Cumulative Weekly Corporate Bond Trading Activity

Week Ending (Rs. Cr)	No. of Trades on the Exchange	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)	No. of Trades on the FIMMDA	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)
24/01/14	724	8,479.58	12	857	13,165.19	15
29/01/14	408	4,861.96	12	499	7,643.70	15

Source: SEBI, data available till 29/01/14 as on 01/02/14

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