

# MCX Stock Exchange Weekly Financial Market Update

3<sup>rd</sup> February to 8<sup>th</sup> February 2014

## ➤ International Regulatory & Market Developments

- SIFMA, other groups raise concerns about liquidity requirement....[Comments](#)....[more](#)
- HFT, dark pools draw SEC attention....[SEC Press Release](#)....[SEC Strategic Plan](#)....[more](#)
- IOSCO issues report on Risks and Benefits of Financial Return Crowd-Funding....[Press Release](#)....[Report](#)
- SEC advisory panel opposes minimum-tick proposal....[more](#)
- Germany is willing to accept stock levy as part of FTT....[more](#)
- BATS-Direct Edge merger boosts rank of broker-owned exchange....[more](#)
- BATS deal expands FINRA supervision of stock trading....[more](#)
- FINRA proposes more power for arbitrators....[more](#)
- Germany supports transacting precious-metal and currency deals on exchanges....[more](#)
- Certain companies yet not ready to comply with EU swaps rules....[more](#)
- UK officials plan to bolster cyber-attack defenses....[more](#)
- US and EU reportedly working on reprieve for swaps rules....[more](#)
- FINRA revises plan to mandate Broker Check link....[more](#)
- European regulators question risks of clearing networks....[more](#)
- SEC seeks to strengthen transparency in muni market....[more](#)

## Trends in Global Indices

Global Indices	As on 31/01/14	As on 07/02/14	% Change (W-o-W)
<b>SX40(MCX-SX, INDIA)</b>	<b>12,264.55</b>	<b>12,203.51</b>	<b>-0.50%</b>
Dow Jones Industrial Average	15,698.85	15,794.08	0.61%
S& P 500 Index	1,782.59	1,797.02	0.81%
NASDAQ Composite Index	4,103.878	4,125.861	0.54%
FTSE 100 Index	6,510.44	6,571.68	0.94%
Nikkei 225	14,914.53	14,462.41	-3.03%

Source: Bloomberg

## Key Currency Pairs

Currency Rates	As on 31/01/14	As on 07/02/14	% Change (W-o-W)
USD-GBP	0.6083	0.6093	0.16%
USD-JPY	102.04	102.3	0.25%
EUR-USD	1.3486	1.3635	1.10%
USD-INR	62.6575	62.29	-0.59%
EUR-INR	84.812	84.5364	-0.32%
JPY-INR	0.6126	0.6074	-0.85%
GBP-INR	103.0892	101.8138	-1.24%
USD-CNY	6.0612	6.0639	0.04%

Source: Bloomberg

## Yields on 10 Year Government Bond

Country	As on 24/01/14	As on 07/02/14	% Change (W-o-W)
United States	2.644	2.6829	1.47%
United Kingdom	2.707	2.712	0.18%
Japan	0.622	0.62	-0.32%
Germany	1.659	1.661	0.12%
China	4.53	4.53	0.00%
India	8.781	8.737	-0.50%
EU	1.659	1.661	0.12%
Brazil	4.968	4.806	-3.26%

Source: Bloomberg

## ➤ Indian Regulatory & Market Developments

- SEBI: Individual scrip wise price bands on non-F&O eligible scrip's in Index Derivatives.... [Circular](#)
- SEBI: Testing of software used in or related to Trading and Risk Management.... [Circular](#)
- SEBI: Guidelines for inspection of Depository Participants (DPs) by Depositories.... [Circular](#)
- SEBI: Issue of Capital and Disclosure Requirements (Amendment) Regulations, 2014.... [Circular](#)
- SEBI: Single Demat account for all financial investments.... [more](#)
- Global body seeks regulatory checks on crowd funding investment.... [more](#)
- India's GDP to grow at 5.6 percent in 2014-15.... [more](#)
- Govt allows FIIs, NRIs to invest in insurance sector.... [more](#)
- RBI liberalises third party payment norms.... [more](#)
- FM may focus on social sector in interim Budget.... [more](#)
- Infra projects need separate funding agencies: Kanoria.... [more](#)
- PE investments falls by 40% in India.... [more](#)
- Despite easy liquidity, banks hike deposit rate.... [more](#)

### Cumulative Mutual Fund Activity – Net Investment

Week Ending (Rs. Cr)	Equity	Debt
31/01/14	-205.30	10,376.60
06/02/14	168.00	16,944.40
% Change (W-o-W)	<b>181.83%</b>	<b>63.30%</b>

Source: SEBI, data available till 06/02/14 as on 08/02/14

### Cumulative FII & DII Trading Activity

Week Ending (Rs. Cr)	FII(Net)	DII(Net)
31/01/14	-8,965.90	1,771.98
07/02/14	-3,496.70	2,847.65
% Change (W-o-W)	<b>61.00%</b>	<b>60.70%</b>

Source: SEBI and Exchange website.

### Average Daily Trading Volume Statistics

Week Ending (Rs. Cr)	Equity	Equity Derivatives	Index Derivatives	Currency Derivatives
31/01/14	14,262.05	47,308.17	330,316.78	26,464.26
07/02/14	12,623.00	23,924.38	103,465.85	16,105.42
% Change (W-o-W)	<b>-11.49%</b>	<b>-49.43%</b>	<b>-68.68%</b>	<b>-39.14%</b>

Source: Exchange websites

### Turnover in Government Securities Market – (Face Value in Rs. Crs)

Week Ending (Rs. Cr)	Central Govt. Sec	State Govt. Sec	91- Day	182-Day	364-Day
31/01/13	263,400	6,300	17,700	9,400	8,700
07/02/14	389,600	3,300	14,900	11,600	20,600
% Change (W-o-W)	<b>47.91%</b>	<b>-47.62%</b>	<b>-15.82%</b>	<b>23.40%</b>	<b>136.78%</b>

Source: RBI

### Cumulative Weekly Corporate Bond Trading Activity

Week Ending (Rs. Cr)	No. of Trades on the Exchange	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)	No. of Trades on the FIMMDA	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)
31/01/14	580	6,609	11	779	11,137	14
06/02/14	337	3,381	10	553	6,959	13

Source: SEBI, data available till 06/02/14 as on 08/02/14

Now, access the “Weekly Financial Markets Update” from your smartphone. Follow us on



Exchange Square, Suren Road, Andheri (East), Mumbai 400 093  
Tel.: +91-22-6731 9000 | Fax: +91-22-6731 9004 | Website: www.mcx-sx.com

**MCX'SX**  
India's New Stock Exchange

**Disclaimer:** This newsletter is meant for information purposes only and does not constitute any opinion or guidelines or recommendation on any course of action to be followed by the reader(s). It is not intended to be used as trading advice by anybody and should not in any way be treated as a recommendation to trade. The information contained in this newsletter does not constitute or form part of and should not be construed as, any offer for purchase or sale of any foreign currency or their derivatives. While the information in the newsletter has been compiled from sources believed to be reliable and in good faith, readers may note that the contents thereof including text, graphics, links or other items are provided without warranties of any kind. MCX Stock Exchange Ltd (MCX-SX) expressly disclaims any warranty as to the accuracy, correctness, reliability, timeliness, merchantability or fitness for any particular purpose, of this newsletter. MCX-SX shall also not be liable for any damage or loss of any kind, howsoever caused as a result (direct or indirect) of the use of the information or data contained in this newsletter. Any alteration, transmission, photocopied distribution in part or in whole or reproduction of any form of this newsletter or any part thereof without prior consent of MCX-SX is prohibited.