

MCX Stock Exchange Weekly Financial Market Update

17th February to 22nd February 2014

International Regulatory & Market Developments

- IOSCO focuses on deeper markets, stronger regulatory capacity to enhance emerging market resilience....[Press Release](#)
- Frequent batch auctions instead of the continuous market type - Can it prevent dangers of HFT?[more](#)....[Chicago Booth Paper](#)
- Chicago Fed: Dangers of HFT not appropriately appreciated and analysed....[more](#)....[Fed News Letter](#)
- Germany, France seek to revive transaction tax plan....[more](#)
- Banks reportedly review rules for currency traders[more](#)
- FINRA examines advisory accounts with little or no trading....[more](#)
- UK fraud agency charges three ex-Barclays bankers over Libor....[more](#)
- UK fund managers get proactive about transparency[more](#)
- SEC plans to phase in international derivatives rules[more](#)
- Nasdaq to tackle trading errors with "kill switch"[more](#)
- FX markets phase out human touch for electronic efficiency[more](#)
- EU lawmakers back away from money market regulation[more](#)
- US capital rules for foreign banks could hinder global effort[more](#)
- Investors increasingly embrace electronic bond trading, FINRA says[more](#)
- China mandates 100% liquidity-coverage ratio for banks[more](#)

Trends in Global Indices

Global Indices	As on 14/02/14	As on 21/02/14	% Change (W-o-W)
SX40(MCX-SX, INDIA)	12,194.57	12,400.04	1.68%
Dow Jones Industrial Average	16,154.39	16,103.30	-0.32%
S& P 500 Index	1,838.63	1,836.25	-0.13%
NASDAQ Composite Index	4,244.025	4,263.41	0.46%
FTSE 100 Index	6,663.62	6,838.06	2.62%
Nikkei 225	14,313.03	14,865.67	3.86%

Source: Bloomberg

Key Currency Pairs

Currency Rates	As on 14/02/14	As on 21/02/14	% Change (W-o-W)
USD-GBP	0.5971	0.6018	0.79%
USD-JPY	101.8	102.51	0.70%
EUR-USD	1.3693	1.3746	0.39%
USD-INR	61.93	62.13	0.32%
EUR-INR	84.8117	85.1692	0.42%
JPY-INR	0.6073	0.6053	-0.33%
GBP-INR	103.4486	103.6102	0.16%
USD-CNY	6.0662	6.0912	0.41%

Source: Bloomberg

Yields on 10 Year Government Bond

Country	As on 14/02/14	As on 21/02/14	% Change (W-o-W)
United States	2.7428	2.731	-0.43%
United Kingdom	2.794	2.781	-0.47%
Japan	0.599	0.604	0.83%
Germany	1.679	1.662	-1.01%
China	4.49	4.55	1.34%
India	8.809	8.792	-0.19%
EU	1.679	1.662	-1.01%
Brazil	4.941	4.847	-1.90%

Source: Bloomberg

➤ Indian Regulatory & Market Developments

- SEBI DRG Study: Penetration of Mutual Funds Industry in India: Opportunities and Challenges....[Press release....Report](#)
- SEBI Discussion Paper on Annual Information Memorandum....[more](#)
- RBI constitutes committee to examine FSLRC recommendations relating to capacity Building in banking Sector....[more](#)
- RBI: Minutes of the January 20, 2014 Meeting of the Technical Advisory Committee on Monetary Policy....[more](#)
- RBI: FDI into a Small Scale Industrial Undertakings (SSI) / Micro & Small Enterprises (MSE) and in Industrial Undertaking manufacturing items reserved for SSI/MSE....[more](#)
- India Interim Budget 2014-15....[Statement](#)
- Structural reforms will revive India's growth: IMF....[more](#)
- Public sector banks to get ₹11,200 cr in FY15....[more](#)
- Investors scale back emerging markets equity exposure....[more](#)
- India buying US bonds, investment reaches highest level at \$68.59 billion in December....[more](#)
- US Federal Reserve must provide guidance on tapering stimulus: Arvind Mayaram....[more](#)

Cumulative Mutual Fund Activity – Net Investment

Week Ending (Rs. Cr)	Equity	Debt
14/02/14	-505.40	3,716.50
20/02/14	-752.10	10,027.90
% Change (W-o-W)	-48.81%	169.82%

Source: SEBI, data available till 20/02/14 as on 22/02/14

Cumulative FII & DII Trading Activity

Week Ending (Rs. Cr)	FII(Net)	DII(Net)
14/02/14	8,856.40	-62.20
21/02/14	5,082.40	-1,721.00
% Change (W-o-W)	-42.61%	-2666.88%

Source: SEBI and Exchange website.

Average Daily Trading Volume Statistics

Week Ending (Rs. Cr)	Equity	Equity Derivatives	Index Derivatives	Currency Derivatives
14/02/14	11,234.86	23,926.81	88,284.49	18,011.29
21/02/14	10,233.03	25,297.24	120,014.77	15,935.02
% Change (W-o-W)	-8.92%	5.73%	35.94%	-11.53%

Source: Exchange websites

Turnover in Government Securities Market – (Face Value in Rs. Crs)

Week Ending (Rs. Cr)	Central Govt. Sec	State Govt. Sec	91- Day	182-Day	364-Day
14/02/14	245,900	9,300	14,500	8,700	8,200
21/02/14	212,600	4,100	11,600	1,600	10,000
% Change (W-o-W)	-13.54%	-55.91%	-20.00%	-81.61%	21.95%

Source: RBI

Cumulative Weekly Corporate Bond Trading Activity

Week Ending (Rs. Cr)	No. of Trades on the Exchange	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)	No. of Trades on the FIMMDA	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)
07/02/14	447	4,412.33	10	686	8,545.82	12
10/02/10	74	815.37	11	107	1,166.66	11

Source: SEBI, data available till 10/02/14 as on 22/02/14

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