

# MCX Stock Exchange Weekly Financial Market Update

30<sup>th</sup> December 2013 to 4<sup>th</sup> January 2014

## ➤ International Regulatory & Market Developments

- SEC to remove references to ratings for calculation of risk capital....[more](#)....[SEC Press Release](#)....[Rule](#)
- Regulators might exempt certain CDOs from Volcker rule ....[more](#)....[SEC Press Release](#)....[Statement](#)
- EU tax commissioner is willing to accept narrower FTT....[more](#)
- IPO Markets in US exchanges to face yet another year of ebullience in 2014....[more](#)
- U.S. Corporate Bond issuances at \$1.5 trillion sets annual record....[more](#)
- FERC, CFTC sign MOUs on Jurisdiction and Information Sharing....[News Release](#)
- FINRA plans to increase the visibility of broker check website....[more](#)....[FINRA Press Release](#)
- SGX gains US authorisation to clear derivatives....[more](#)
- Eurozone banks increase amount borrowed from ECB....[more](#)
- CDB approved to issue bonds on Shanghai Stock Exchange, functional progress achieved between interflow of On-Floor, Over-the-Counter bond markets....[more](#)
- World indexes finish vintage year, more gains seen in 2014....[more](#)

## Trends in Global Indices

Global Indices	As on 27/12/13	As on 03/01/14	% Change (W-o-W)
SX40(MCX-SX, INDIA)	12,594.59	12,384.67	-1.67%
Dow Jones Industrial Average	16,478.41	16,469.99	-0.05%
S& P 500 Index	1,841.40	1,831.37	-0.54%
NASDAQ Composite Index	4,156.594	4,131.91	-0.59%
FTSE 100 Index	6,750.87	6,730.67	-0.30%
Nikkei 225	16,178.94	16,291.31	0.69%

*Source: Bloomberg*

## Key Currency Pairs

Currency Rates	As on 27/12/13	As on 03/01/14	% Change (W-o-W)
USD-GBP	0.6067	0.6092	0.41%
USD-JPY	105.17	104.86	-0.29%
EUR-USD	1.3749	1.3589	-1.16%
USD-INR	61.845	62.155	0.50%
EUR-INR	85.4855	84.8174	-0.78%
JPY-INR	0.589	0.594	0.85%
GBP-INR	102.1645	102.3256	0.16%
USD-CNY	6.0693	6.0517	-0.29%

*Source: Bloomberg*

## Yields on 10 Year Government Bond

Country	As on 27/12/13	As on 03/01/14	% Change (W-o-W)
United States	3.000	2.994	-0.17%
United Kingdom	3.074	3.024	-1.63%
Japan	0.706	0.741	4.96%
Germany	1.956	1.944	-0.61%
China	4.590	4.670	1.74%
India	8.963	8.837	-1.41%
EU	1.956	1.944	-0.61%
Brazil	4.915	4.855	-1.22%

*Source: Bloomberg*

## ➤ Indian Regulatory & Market Developments

- RBI releases Financial Stability Report – December 2013.... [Press Release....Report](#)
- RBI grants Qualified Central Counterparty Status to CCIL....[more](#)
- India's International Investment Position (IIP), Quarter ended September 2013....[more](#)
- SEBI: Qualified Central Counterparties in Securities Market....[Press Release](#)
- Fighting big and bountiful, Sebi gets new anti-fraud powers....[more](#)
- Demat allotment of preferential shares must for foreign investors: SEBI....[more](#)
- Inflation a concern; India heading for better times: PM....[more](#)
- India's rates seen elevated as price surge risks growth: economy....[more](#)
- Bank loan over-exposure to corporate groups may cause systemic collapse -RBI Report....[more](#)
- Aiming for the right balance between compliance and cost....[more](#)

### Cumulative Mutual Fund Activity – Net Investment

Week Ending (Rs. Cr)	Equity	Debt
27/12/13	574.20	11,846.70
02/01/14	-75.10	10,526.40
% Change (W-o-W)	<b>-113.08%</b>	<b>-11.14%</b>

*Source: SEBI, data available till 02/01/14 as on 04/01/14*

### Cumulative FII & DII Trading Activity

Week Ending (Rs. Cr)	FII(Net)	DII(Net)
27/12/13	2,006.70	-368.84
03/01/14	3,197.80	-1,179.68
% Change (W-o-W)	<b>59.36%</b>	<b>-219.84%</b>

*Source: SEBI and Exchange website.*

### Average Daily Trading Volume Statistics

Week Ending (Rs. Cr)	Equity	Equity Derivatives	Index Derivatives	Currency Derivatives
27/12/13	12,473.43	40,597.13	192,351.87	15,642.98
03/01/14	11,341.17	21,781.40	70,911.22	12,863.84
% Change (W-o-W)	<b>-9.08%</b>	<b>-46.35%</b>	<b>-63.13%</b>	<b>-17.77%</b>

*Source: Exchange websites*

### Turnover in Government Securities Market – (Face Value in Rs. Crs)

Week Ending (Rs. Cr)	Central Govt. Sec	State Govt. Sec	91- Day	182-Day	364-Day
27/12/13	128,890	2,273	11,825	3,270	7,004
03/01/14	197,554	4,301	20,108	14,021	22,308
% Change (W-o-W)	<b>60.76%</b>	<b>89.22%</b>	<b>70.05%</b>	<b>328.78%</b>	<b>218.50%</b>

*Source: RBI*

### Cumulative Weekly Corporate Bond Trading Activity

Week Ending (Rs. Cr)	No. of Trades on the Exchange	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)	No. of Trades on the FIMMDA	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)
27/12/13	454	3,842.56	8	600	7,326.24	12
31/12/13	217	2,169.84	10	386	4,512.04	12

*Source: SEBI, data available till 31/12/2013 as on 04/01/2014*

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