

MCX Stock Exchange Weekly Financial Market Update

20th January to 25th January 2014

International Regulatory & Market Developments

- Global regulators aim for single rule on bank-asset valuation....[more](#)
- France and Germany criticize EU initiative to rein in banks' proprietary trading....[more](#)
- ESMA should supervise market benchmarks, insists lawmakers....[more](#)
- UK challenge to EU short-selling law is dismissed....[more](#)
- IMF predicts higher global expansion, warns of deflation....[more](#)
- Fitch will require underwriters to boost CMBS investor protection....[more](#)
- Large banks remain a threat to the global financial system- IMF....[more](#)
- DTCC warns demand for collateral set to overwhelm system infrastructures....[more](#)....[Report](#)
- Four banks reportedly work to settle Libor derivatives inquiry....[more](#)
- Japan Exchange Group seeks global cooperation on derivatives....[more](#)
- Deutsche Börse focuses in Asian growth....[more](#)
- Global investors say income gap stifling economies....[more](#)
- Fixed income slump forcing banks to adopt new models....[more](#)

Trends in Global Indices

Global Indices	As on 17/01/14	As on 24/01/14	% Change (W-o-W)
SX40(MCX-SX, INDIA)	12,581.29	12,594.82	0.11%
Dow Jones Industrial Average	16,458.56	15,879.11	-3.52%
S& P 500 Index	1,838.70	1,790.29	-2.63%
NASDAQ Composite Index	4,197.582	4,128.17	-1.65%
FTSE 100 Index	6,829.30	6,663.74	-2.42%
Nikkei 225	15,734.46	15,391.56	-2.18%

Source: Bloomberg

Key Currency Pairs

Currency Rates	As on 17/01/14	As on 24/01/14	% Change (W-o-W)
USD-GBP	0.6088	0.6067	-0.34%
USD-JPY	104.32	102.31	-1.93%
EUR-USD	1.3541	1.3678	1.01%
USD-INR	61.55	62.685	1.84%
EUR-INR	83.7227	86.0682	2.80%
JPY-INR	0.5909	0.6132	3.77%
GBP-INR	101.1566	104.1095	2.92%
USD-CNY	6.0498	6.0484	-0.02%

Source: Bloomberg

Yields on 10 Year Government Bond

Country	As on 17/01/14	As on 24/01/14	% Change (W-o-W)
United States	2.8194	2.715	-3.70%
United Kingdom	2.831	2.772	-2.08%
Japan	0.674	0.632	-6.23%
Germany	1.753	1.658	-5.42%
China	4.610	4.5	-2.39%
India	8.628	8.74	1.30%
EU	1.753	1.658	-5.42%
Brazil	4.896	4.993	1.98%

Source: Bloomberg

➤ Indian Regulatory & Market Developments

- SEBI: FII Position Limits in Exchange Traded Interest Rate Futures (IRF).... [Circular](#)
- SEBI: IT Governance for Depositories.... [Circular](#)
- RBI appoints a Committee to review Governance of Boards of Banks in India....[Press release](#)
- RBI report of the Expert Committee to Revise and Strengthen the Monetary Policy Framework.... [Report](#)
- Foreign companies wish to expand presence in India: EY survey....[more](#)....[Report](#)
- Raghuram Rajan: Don't stall projects forever, find a better way to boost Indian economy....[more](#)
- RBI allows asset reconstruction company to convert debt into equity....[more](#)
- India better prepared now for US tapering: P Chidambaram....[more](#)
- FIIs holdings in Indian equities at 6-year high; trend to continue....[more](#)
- Foreign exchanges tempt Indian companies to list....[more](#)
- RBI plans to use unclaimed deposits for education, awareness....[more](#)
- Raghuram Rajan calls inflation 'destructive disease' – media....[more](#)
- ADB to give Rs 2,472.4 crore loan to boost India's private infrastructure investment[more](#)

Cumulative Mutual Fund Activity – Net Investment

Week Ending (Rs. Cr)	Equity	Debt
17/01/14	-657.00	5,658.30
22/01/14	-75.30	6,945.50
% Change (W-o-W)	-88.54%	22.75%

Source: SEBI, data available till 22/01/14 as on 25/01/14

Cumulative FII & DII Trading Activity

Week Ending (Rs. Cr)	FII(Net)	DII(Net)
17/01/14	14,209.01	-1,755.57
24/01/14	3,988.90	-691.27
% Change (W-o-W)	-71.93%	-60.62%

Source: SEBI and Exchange website.

Average Daily Trading Volume Statistics

Week Ending (Rs. Cr)	Equity	Equity Derivatives	Index Derivatives	Currency Derivatives
17/01/14	13,083.71	28,934.34	136,650.87	11,291.54
24/01/14	12,552.81	29,760.53	249,104.30	17,036.83
% Change (W-o-W)	-4.06%	2.86%	82.29%	50.88%

Source: Exchange websites

Turnover in Government Securities Market – (Face Value in Rs. Crs)

Week Ending (Rs. Cr)	Central Govt. Sec	State Govt. Sec	91- Day	182-Day	364-Day
17/01/14	354,400	9,800	14,200	13,000	14,300
24/01/14	426,800	7,300	11,700	4,900	9,600
% Change (W-o-W)	20.43%	-25.51%	-17.61%	-62.31%	-32.87%

Source: RBI

Cumulative Weekly Corporate Bond Trading Activity

Week Ending (Rs. Cr)	No. of Trades on the Exchange	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)	No. of Trades on the FIMMDA	Amount (Rs. Cr)	Average Value Per Trade (Rs. Cr)
17/01/14	476	6,840.00	13	799	11,491.68	14
23/01/14	577	6,814.17	14	647	9,368.19	14

Source: SEBI, data available till 23/01/14 as on 25/01/14

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